

Criteria	Confidence Score (1-5) *	Comment	Guiding questions to ask yourself
Team	4	<p>DENT Wireless Ltd, based in Hong Kong, was founded in 2014. The Dent team is a unique combination of serial entrepreneurs, industry veterans, specialists in Ethereum smart contracts, open-source applications, payment systems, mobile apps and secure large-scale transaction systems.</p> <p>As per their visibility on github, the repository is empty. Thus, the involvement of team cannot be measured. Link for Dent coin github - <a href="https://github.com/dentcoin">https://github.com/dentcoin</a></p> <p>Team is strong but they cannot pull it off as working model has lot of flaws, though one of the founding members worked with Jio which is a highly skewed assessment. Mukesh Ambani core vision from early 2000s had been to become a telecom pioneer. This was put on hold due to partition after their father's death and no compete clause. Success in Indian market cannot be ascribed to singular thought process it is very complex and prime driver was the immense power of the billionaire.</p> <p>This digital coin Dent was developed by Dent Wireless Limited by leveraging on the dynamic blockchain technology for disrupting the world of telcos permanently.</p>	<p>Do these people exist?</p> <p>Do their roles and credentials match the domain of expertise?</p> <p>Did they agree to be featured?</p> <p>How much are they involved in the project? (100% time – 0.001% time?)</p> <p>Are they credible? Can they pull it off?</p> <p>Which company is backing this project (if any)?</p>
Project	3	<p>Yes, they have a business value and it has 3 primary components - Mobile Data Marketplace: this is where users will be able to use DENT tokens to buy and sell mobile data, mobile data exchange, mobile apps.</p> <p>It works using the utility token DENT to give users instant access to a worldwide network of telecom carriers. DENT is an ERC-20 token built on Ethereum, which gives the built-in smart contract functionality needed to run a blockchain based mobile data marketplace.</p> <p>This is not achievable as technically, layers OSS/BSS will not talk to one another, timeline is clear in the paper. Moreover, they haven't provided any analysis from companies like mobileum.</p> <p>Dent is active in many countries, but exact users cannot be predicted from the paper. As per Etherscan.io there are 36,859 holders of Dent.</p>	<p>Does it have any kind of business or social value?</p> <p>What is the business model (including token economics)?</p> <p>Is it achievable? (There should be a sensible roadmap)</p> <p>How much research and development has already been done so far?</p> <p>How many users are currently using the system (if any)? (is there a MVP?)</p>
Technology	3	<p>They do not need blockchain as this is a closed market having B2B interaction.</p> <p>The underlying blockchain platform used are Ethereum and parachain.</p> <p>The scalability &amp; interoperability is not discussed in the paper. Though Dent Exchange is mentioned as the main container for the business logic, additional to a trading platform, it will provide integration with 3rd party telcos and the Ethereum blockchain.</p> <p>Not maintainable or sustainable as lot of technical issues are not solved, no security related info has been mentioned within paper.</p>	<p>Why do we need Blockchain for that?</p> <p>Is Blockchain (and other) technology used appropriately?</p> <p>What is the underlying Blockchain platform? (e.g. Ethereum, Waves)</p> <p>How are the engineering constraints addressed? (e.g. throughput in tps, scalability, saturation, cost of transactions, interoperability)</p> <p>How maintainable and sustainable the solution is?</p> <p>What is the approach to ensure an acceptable level of security?</p>
Governance and Use of the proceeds	2	<p>Sale structure is as follows - 70% be sold in its public and pre-token sale.</p> <p>The remaining 30% shall be utilised by the company as user incentives, salaries and for telecommunication acquisition.</p> <p>All the unsold tokens are being released to the team, which has some worried about centralization and the potential for telcos to acquire a large percentage of available tokens. This means the project could eventually be little better than the current mobile telecom industry, with the majority of DENT tokens, and power, held by the DENT team itself, telecom providers and a handful of whales. This will eventually lead to an imbalance in favor of commercial interests.</p> <p>The paper does not address Zero knowledge proof and GDPR properly.</p>	<p>What does the team plan to do with the funds? What is the governance model?</p> <p>What's in there for the investor?</p> <p>Is the financial model realistic?</p> <p>Are legal and compliance risks thoroughly assessed and discussed?</p>
ICO process	3	<p>Dent is an Ethereum based ERC-20 token. 100 billion were created. With Dent coin, one gets a marketplace where one can buy, sell and donate mobile data on a peer-to-peer network.</p> <p>There's less investor confidence in the market, meaning it's a bear market where cryptocurrency prices are constantly dropping.</p> <p>All the unsold tokens are being released to the team, which has some worried about centralization and the potential for telcos to acquire a large percentage of available tokens. This leads to an imbalance in favor of commercial interests.</p> <p>As per the community, the team isn't particularly well known in the cryptocurrency space and their technology isn't ready just yet – there's still a few bugs that need to be fixed. Their business model doesn't solve a major problem – it's not going to change the world. Dent cryptocurrency hasn't really built much brand recognition. If they want to gain market share, they'll need to dedicate a lot of resources to customer acquisition. Moreover, few say with increasingly tighter government regulations on cryptocurrency, more telco competition and the depreciation of mobile data products, there are a lot of threats that Dent can't control.</p>	<p>How is the token issued? (e.g. through an exchange)</p> <p>Are all investors treated fairly? (e.g. similar value/risk ratio, unreasonable pre-sale discounts to a certain class of investors)</p> <p>Do the founders have an unfair advantage? (e.g. control)</p> <p>Is the ICO backed to some level by regulators? (e.g. the OSC in Ontario can issue exemption letters, SEC in the US)</p> <p>What does the crypto-community say? (e.g. coverage in journals, podcasts, Youtube, Reddit, etc)</p>
Overall			
* Score from 1 to 5 where 5 is the highest score			
References			
Whitepaper			
<a href="https://www.youtube.com/watch?v=V1GSvu2Z3g">https://www.youtube.com/watch?v=V1GSvu2Z3g</a>			