

Team -1

Urban Aura Interiors

Team members

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**ANNAI SCHOLASTICA ARTS AND
SCIENCE COLLEGE FOR WOMEN**

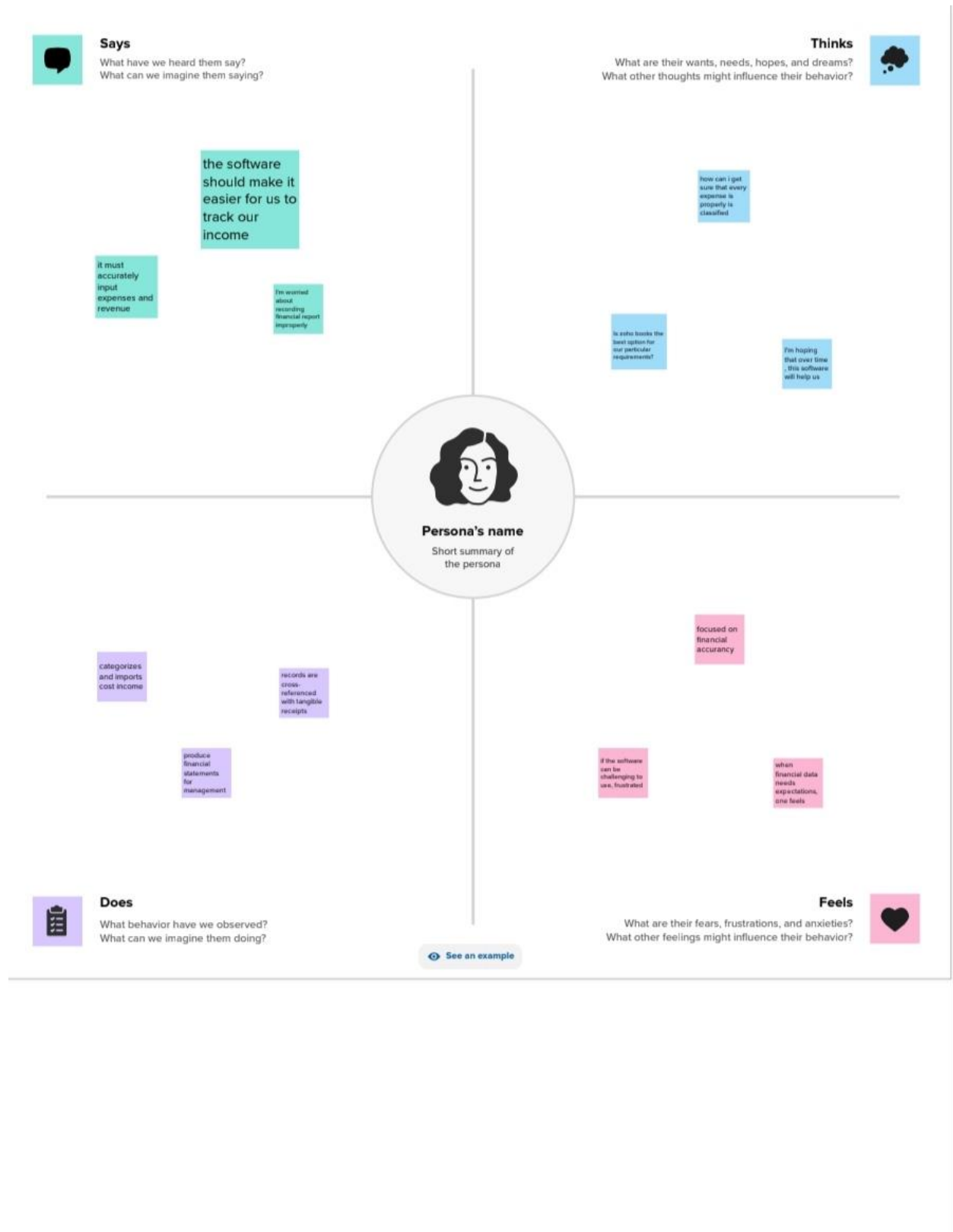
OVERVIEW

- Zoho Books is particularly popular among small businesses due to its affordability, scalability, and the seamless integration it offers with other Zoho applications. Its user-friendly nature makes it a suitable choice for entrepreneurs and small business owners who may not have extensive accounting expertise.
- Zoho Books is a cloud-based accounting software designed for small and medium-sized businesses. It is part of the Zoho suite of applications, which includes CRM, HR, and project management tools. Zoho Books provides a comprehensive set of features to help businesses manage their finances efficiently.
- Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. It's a single secure location to keep up with your company's bills and invoices, reconcile your bank statements, control your spending, oversee projects, and eliminate GST compliance worries.

Purpose

- ❖ Zoho Books allows businesses to keep track of their income, expenses, and overall financial health. It helps in managing the day-to-day financial transactions, ensuring that businesses have a clear picture of their monetary flow.
- ❖ Businesses can create professional invoices, send them to clients, and receive payments online. Zoho Books helps in streamlining the invoicing process, making it easier for businesses to get paid on time.
- ❖ For businesses dealing with products, Zoho Books aids in managing inventory levels, reordering products, and ensuring that items are in stock when needed. This feature prevents overstocking or running out of essential products.

Empathy map



The collage displays ten different mind maps and diagrams, each representing a unique brainstorming or idea prioritization technique. The techniques are numbered 1 through 10. Techniques 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 are all variations of brainstorming, where a central idea is expanded upon with related sub-ideas. Technique 1 is a flowchart showing the process from idea generation to selection. Technique 2 is a simple mind map. Techniques 3 through 10 are more complex, featuring multiple levels of sub-ideas and some additional elements like tables or charts. The diagrams are presented in a grid-like format, with each technique occupying its own space. The background of the collage is a dark, textured surface.

RESULTS

PROFIT & LOSS ACCOUNT STATEMENT

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Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		60,00,000.00
Total for Operating Income		60,00,000.00
Cost of Goods Sold		
Cost of Goods Sold		3,00,000.00
Labor		15,00,000.00
Total for Cost of Goods Sold		18,00,000.00
Gross Profit		42,00,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		2,00,000.00
Salaries and Employee Wages		25,00,000.00
Total for Operating Expense		27,05,000.00
Operating Profit		14,95,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		14,95,000.00

**Amount is displayed in your base currency INR

BALANCE SHEET

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Balance Sheet

Basis: Accrual

As of 16/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		-27,00,000.00
Total for Cash		-27,00,000.00
Bank		
ICICI bank		23,80,000.00
Total for Bank		23,80,000.00
Accounts Receivable		70,80,000.00
Other current assets		
miscellaneous		5,000.00
Prepaid Expenses		45,54,000.00
Input Tax Credits		0.00
Input CGST		45,000.00
Input SGST		45,000.00
Total for Input Tax Credits		90,000.00
Total for Other current assets		46,49,000.00
Total for Current Assets		1,14,09,000.00
Total for Assets		1,14,09,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
Accounts Payable		3,54,000.00
Unearned Revenue		70,80,000.00
GST Payable		0.00
Output CGST		5,40,000.00
Output SGST		5,40,000.00
Total for GST Payable		10,80,000.00
Total for Current Liabilities		85,14,000.00

Account	Account Code	Total
Total for Liabilities		85,14,000.00
Equities		
Capital Stock		1,00,000.00
Current Year Earnings		27,95,000.00
Total for Equities		28,95,000.00
Total for Liabilities & Equities		1,14,09,000.00

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ADVANTAGES

- ❖ It is easy for you to accomodate to changing tax rate
- ❖ It offer incredible features to enhance business
- ❖ It is user friendly
- ❖ It helped for pay the invoice easily
- ❖ Record and categorize business expenses.
- ❖ Capture expenses through mobile apps by scanning receipts.
- ❖ Track and bill expenses to clients.

DISADVANTAGE

- ❖ Limited by number of users
- ❖ Don't always intregate with each other
- ❖ We have to pay for each zoho tools
- ❖ Limited offline functionalities
- ❖ Limited customer support

APPLICATIONS

- Purchases
- Sales invoice
- Sales orders
- Purchase orders
- Expenses
- Taxes
- Mobile apps
- Industries transaction

CONCLUSION

❖ Zoho Books stands out as a comprehensive and user-friendly cloud-based accounting software solution for businesses of all sizes. Its robust features, ranging from invoicing and expense management to inventory control and financial reporting, empower businesses to efficiently manage their finances. By automating complex tasks, ensuring accurate financial data, and providing valuable insights through detailed reports, Zoho Books simplifies the accounting process.

FUTURE SCOPE

- ❖ This could include more features on the mobile app, making it even easier for businesses to manage their finances on the go.
- ❖ As businesses expand globally, there will be a growing need for Zoho Books to support different tax systems, legal requirements, and languages. Future updates might focus on ensuring compliance and localization for businesses operating in various countries.
- ❖ Zoho Books could further expand its ecosystem by integrating with more third-party applications and services. This would provide businesses with a more seamless experience, allowing them to connect Zoho Books with other tools they use regularly.