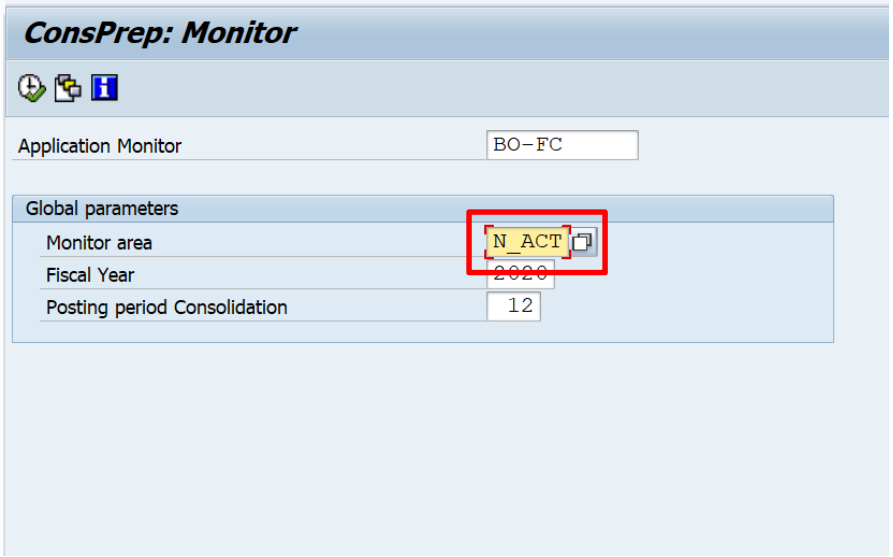
Training new ConsPrep Monitor

21-01-04

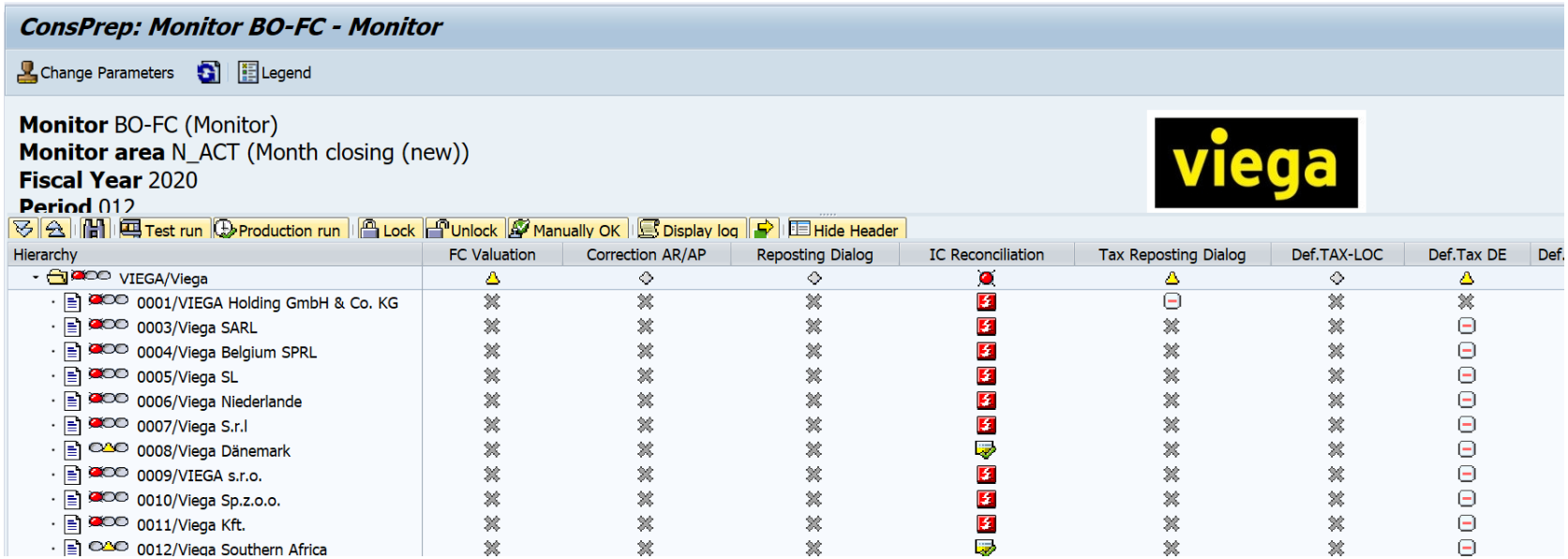
Starting the new ConsPrep Monitor



Description

- ✓ Please enter the SAP transaction /CCDEV01/CSMONITOR
- ✓ To get into the new monitor you have to enter Monitor area “N_ACT”

The new ConsPrep Monitor has a lot more functions



The new functions:

FC Valuation:	Foreign Currency Valuation
Correction AR/AP:	Correction of Accounts Receivables / Accounts Payables balances
Tax Reposting Dialog:	Posting differences between Tax base and local GAAP
Def. TAX-LOC:	Deferred tax calculation on differences between Tax base and local GAAP
Def. Tax DE:	Deferred tax posting for German companies
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Def. Tax Report:	Reporting of the deferred tax calculation
BS Maturities:	Classification of maturities of receivables and payables
Extrakt BW:	Copying Data to SAP BW

Agenda:

FC Valuation:	**Foreign Currency Valuation**
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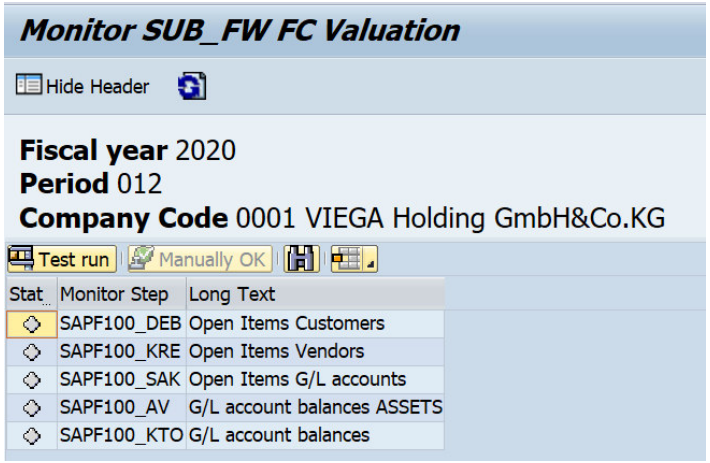
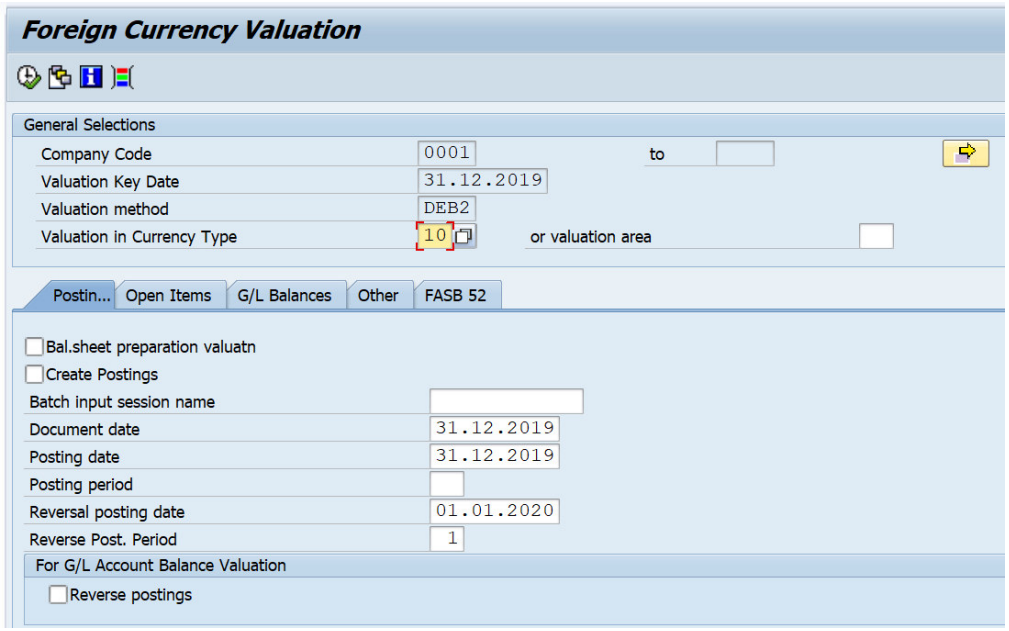
Foreign Currency Valuation



Description

- ✓ By running the step in the ConsPrep Monitor, you get into a sub-monitor, where you need to run every single valuation step
  - ✓ Open Items of customers
  - ✓ Open Items of vendors
  - ✓ Open Items of GL accounts
  - ✓ Fixed Asset accounts
  - ✓ Balances of GL accounts (that are not open Item managed)

Foreign Currency Valuation



Description

- ✓ By running every single valuation step, you get into the SAP transaction for foreign currency valuation
- ✓ All relevant settings are already entered
- ✓ By running the transaction the foreign currency valuation is calculated and posted in SAP
- ✓ Please run the transaction for every single valuation step

Agenda:

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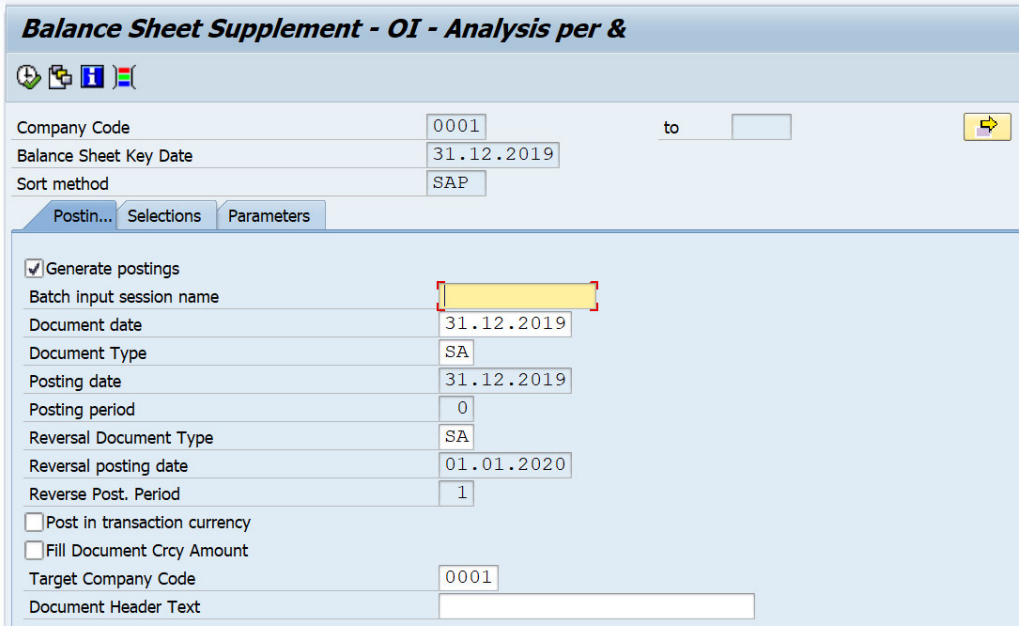
Correction AR/AP



Description

- ✓ With a production run of Correction AR/AP, you get into the SAP transaction for reclassification of
  - ✓ vendors with debit balances
  - ✓ customers with credit balances
- ✓ All relevant settings are already entered
- ✓ By running the transaction, the reclassification of A/R and A/P and posted automatically in SAP

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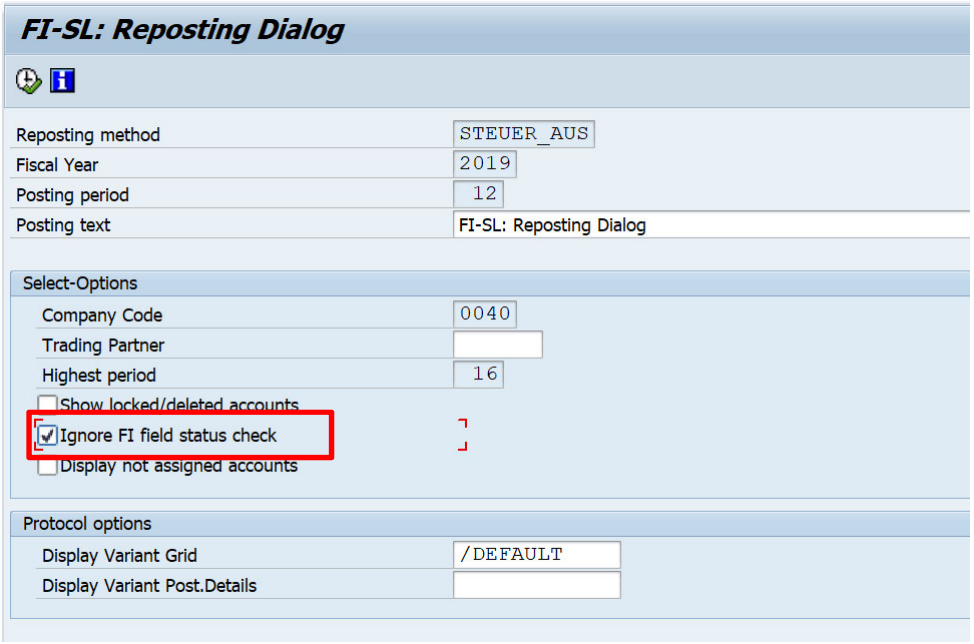
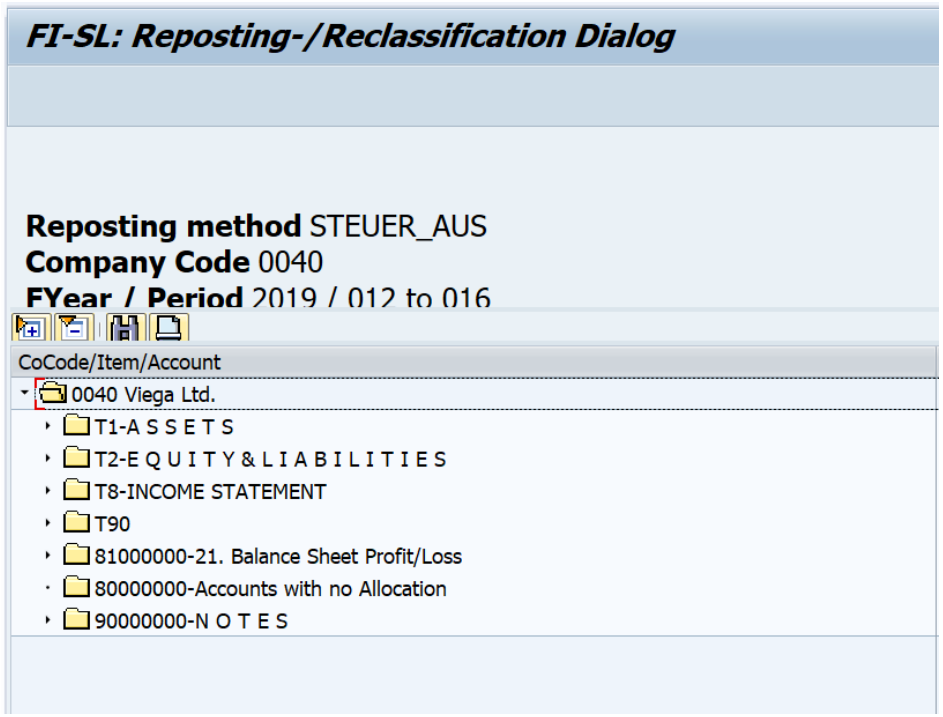
Tax Reposting Dialog



Description

- ✓ With a production run of Tax Reposting Dialog, you get into a SAP transaction, where you can enter differences between the tax balance and local GAAP
- ✓ This is the basis for the calculation of deferred tax
- ✓ Please set the flag for “Ignore FI field status check” and run the transaction

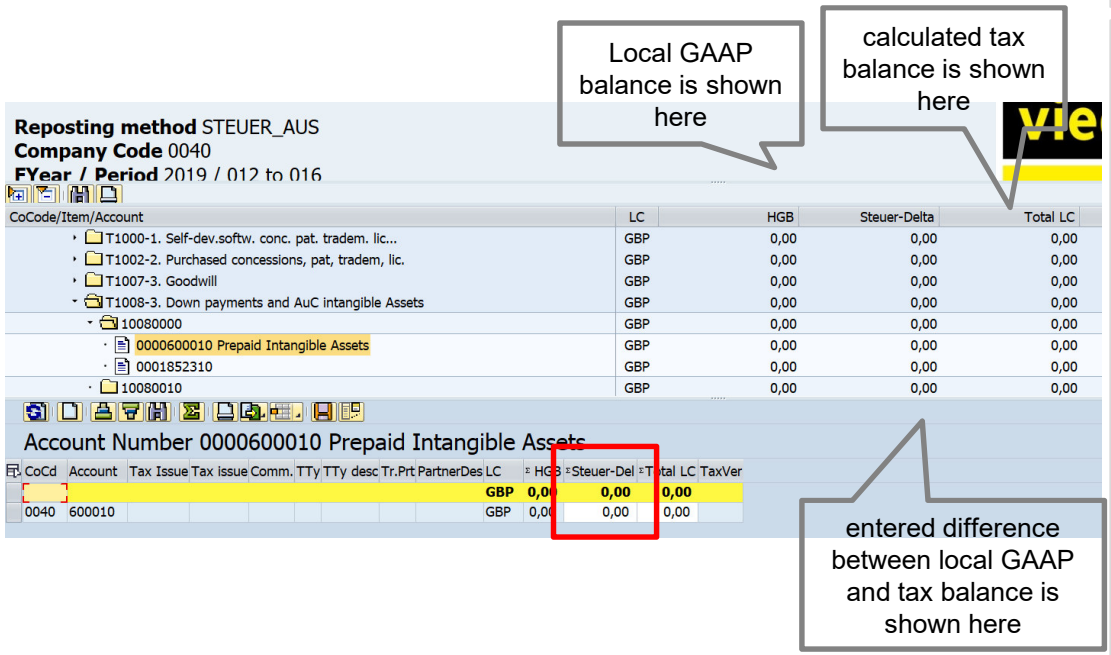
Tax Reposting Dialog



Description

- ✓ You have to enter the difference between local tax balance and local GAAP for each single GL account
- ✓ Therefore open the folders and search for the correct GL account
- ✓ In this transaction, please **don't** enter differences between local GAAP and German GAAP

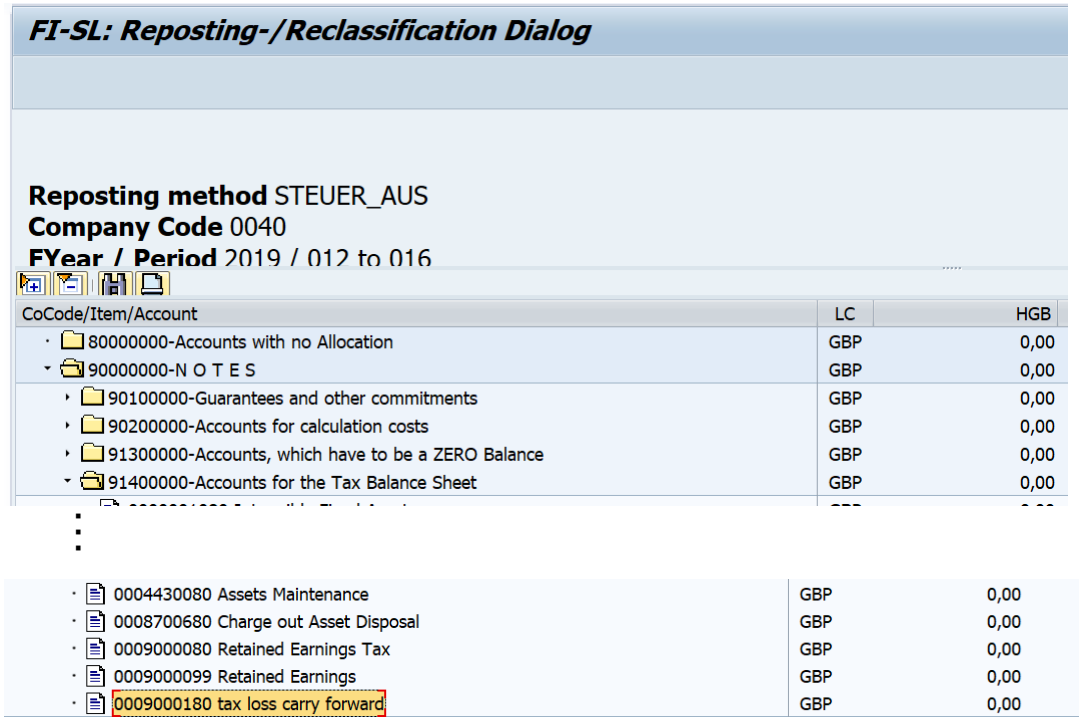
Tax Reposting Dialog



Description

- ✓ Search and select the GL account, where you want to enter the difference
- ✓ In the red framed field you have to enter the difference between local GAAP and tax balance
- ✓ After that, please click on
- ✓ Please enter the differences only on balance sheet accounts

Tax Reposting Dialog



Description

- ✓ If you have further differences, that are relevant for the deferred tax calculation such like a tax loss carry forward, please use the account marked on the left side
- ✓ you can also use this account for differences in P&L or others without a balance sheet account

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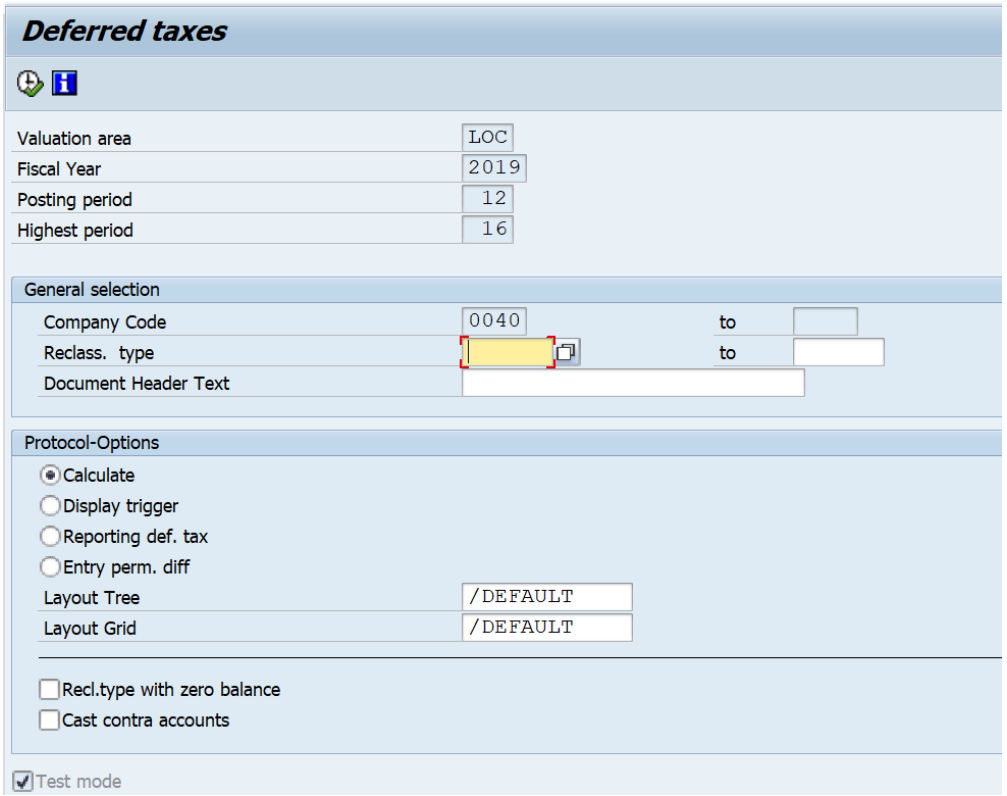
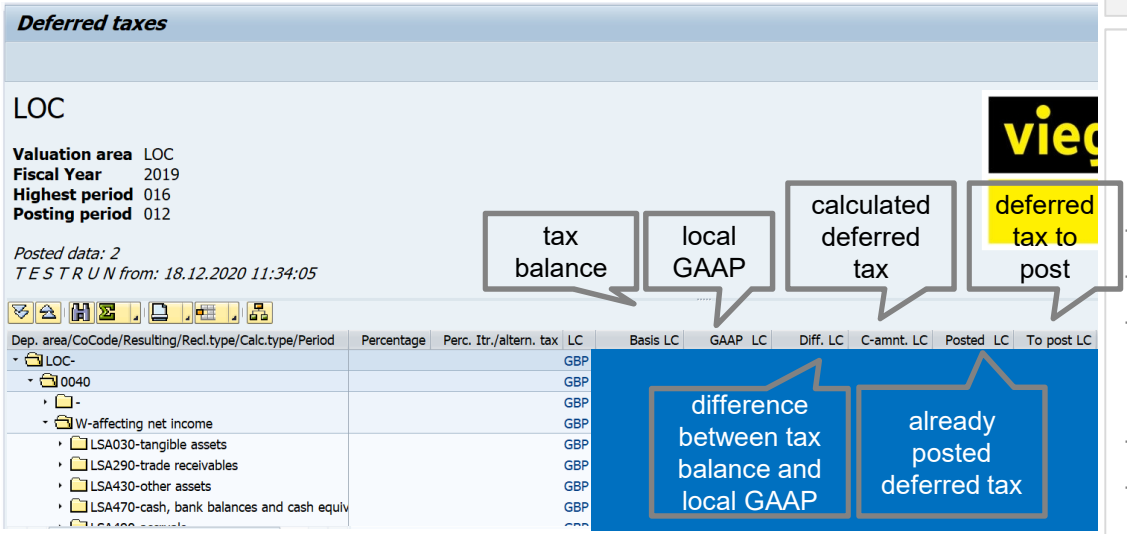
Def. TAX-LOC



Description

- ✓ With this step you get into the calculation of the deferred tax
- ✓ All relevant entries for running the transaction are already done
- ✓ Please run the transaction
- ✓ **The tax rate for calculating the deferred tax is to be maintained by the Corporate Accounting and Controlling team**
- ✓ **If the rate changed please give the information to Corporate Accounting and Controlling**

Def. TAX-LOC



Description

- ✓ This transaction shows the calculation of deferred tax for each GL account
- — tax balance
- — local GAAP balance
- — calculated difference between tax balance and local GAAP as a basis for deferred tax calculation
- — calculated deferred tax
- — already posted deferred tax from previous periods
- — deferred tax, that will be posted in the next step

Agenda:

FC Valuation:	Foreign Currency Valuation
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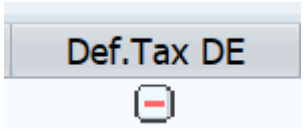
Def. Tax DE



Description

✓ This transaction is only for German companies

Agenda:

FC Valuation:	Foreign Currency Valuation
Correction AR/AP:	Correction of Accounts Receivables / Accounts Payables balances
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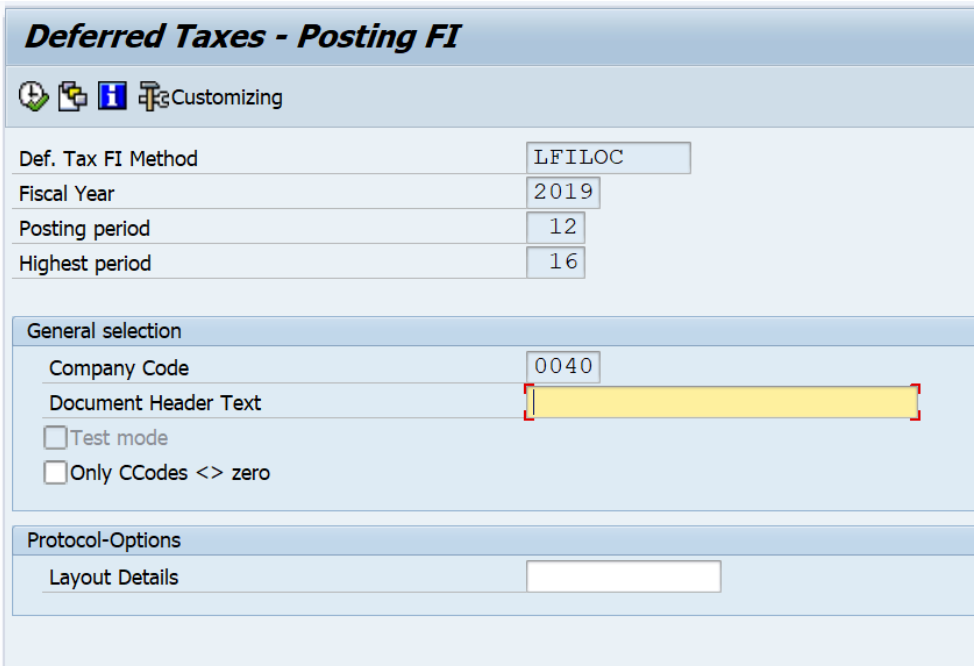
Def. Tax TG



Description

- ✓ This transaction posts the deferred tax for differences between tax base and local GAAP automatically in SAP
- ✓ You only need to run this transaction – all relevant settings are already done

Agenda:

FC Valuation:	Foreign Currency Valuation
Correction AR/AP:	Correction of Accounts Receivables / Accounts Payables balances
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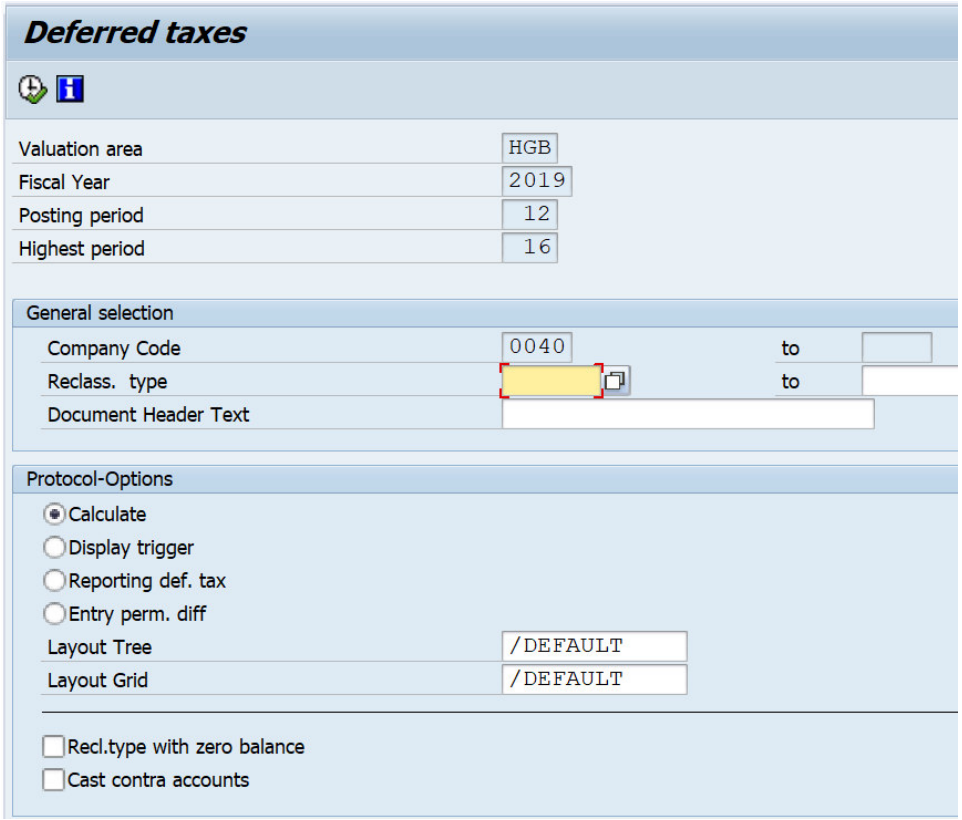
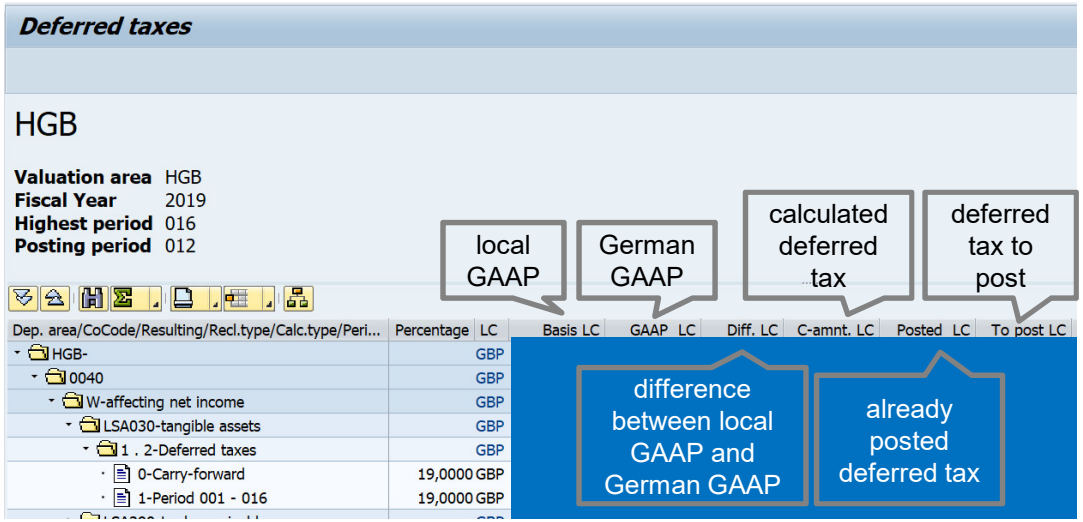
Def. Tax Group



Description

- ✓ With this step you get into the calculation of deferred tax for differences between local GAAP and German GAAP
- ✓ All relevant entries for running the transaction are already done - please run the transaction
- ✓ **The tax rate for calculating the deferred tax is to be maintained by the Corporate Accounting and Controlling team**
- ✓ **If the rate changed please give the information to Corporate Accounting and Controlling**

Def. Tax Group



Description

✓ This transaction shows the calculation of deferred tax for each GL account and posts it automatically in SAP

- local GAAP balance
- German GAAP balance
- calculated difference between local GAAP and German GAAP as a basis for deferred tax calculation
- calculated deferred tax
- already posted deferred tax from previous periods
- deferred tax, that is posted

Agenda:

FC Valuation:	Foreign Currency Valuation
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Def. Tax Report:	**Reporting of the deferred tax calculation**
BS Maturities:	Classification of maturities of receivables and payables
Extrakt BW:	Copying Data to SAP BW

Def. Tax Report

Description

- ✓ This transaction shows the deferred tax calculation for differences between
  - ✓ local tax base and local GAAP
  - ✓ local GAAP and German GAAP

Agenda:

FC Valuation:	Foreign Currency Valuation
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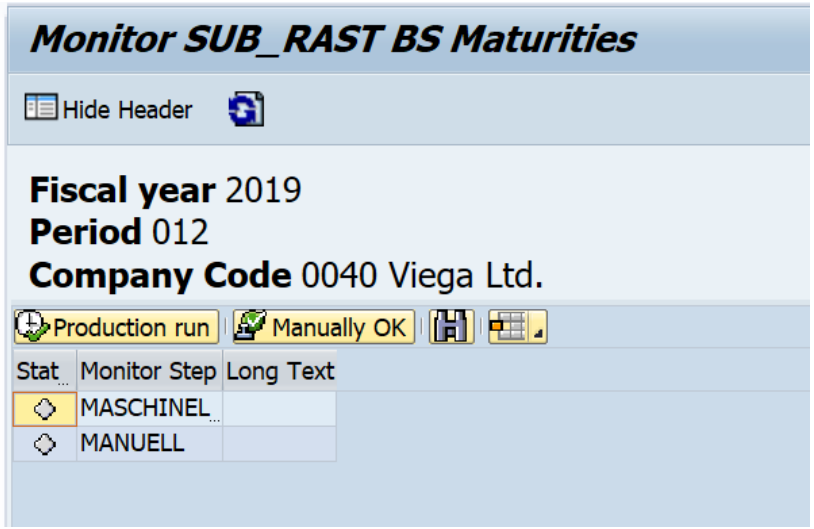
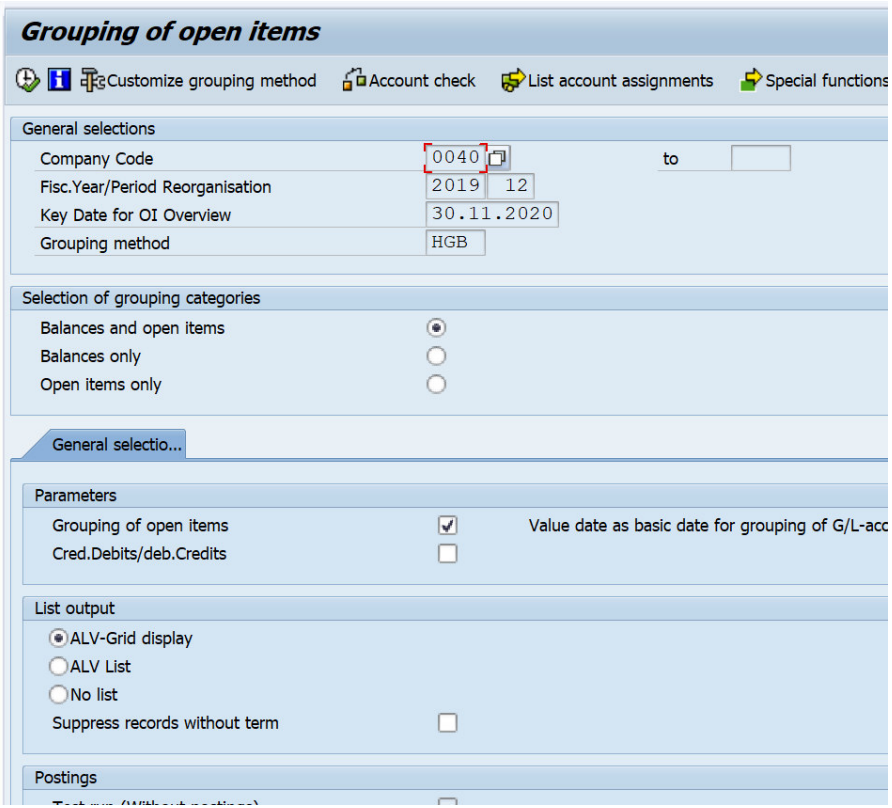
BS Maturities



Description

- ✓ With this step, you can assign receivables and payables by maturity
- ✓ First you get into a sub-monitor, where you need to run two steps
  - ✓ The first step assigns receivables and payables automatically
  - ✓ With the second step you have to assign the rest of the receivables and payables manually

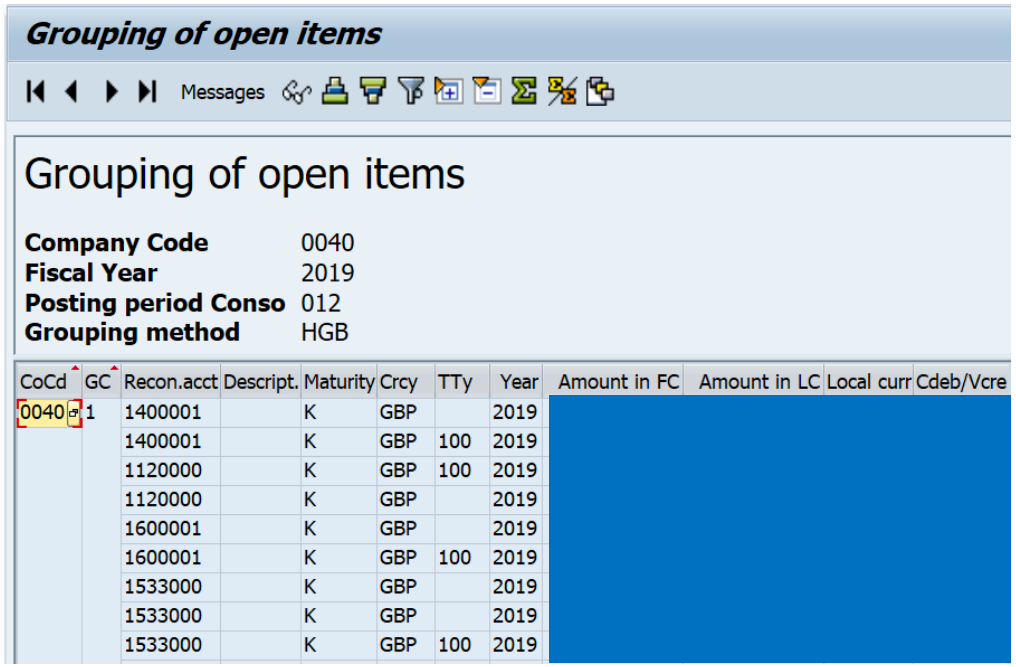
BS Maturities



Description

- ✓ By running the first step in the sup-monitor, you get into this SAP transaction
- ✓ All relevant settings are already entered
- ✓ Just run this transaction in SAP

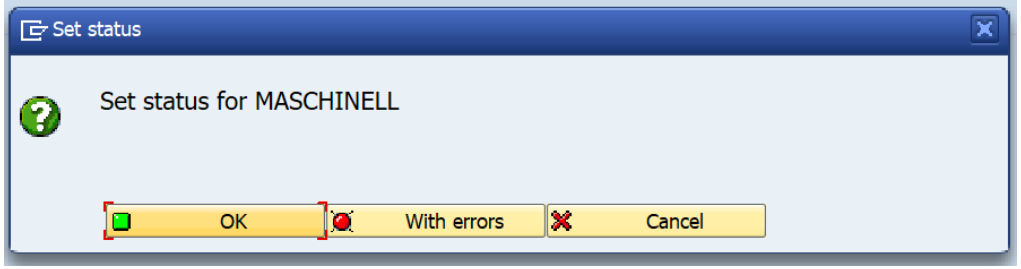
BS Maturities



Description

- ✓ SAP fills the column “Maturity” automatically

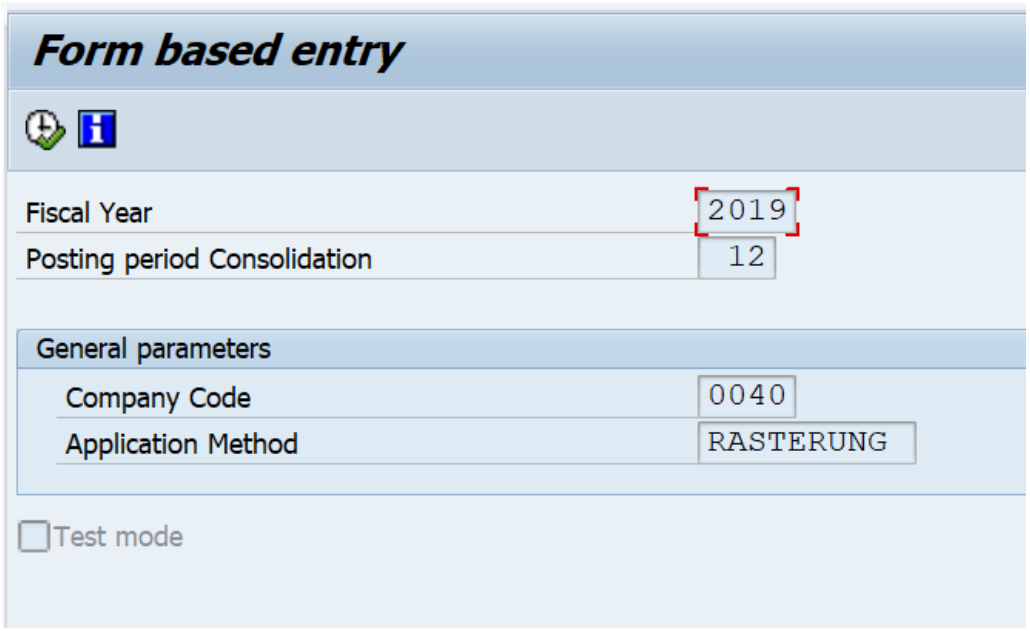
BS Maturities



Description

- ✓ When you go back to the sub-monitor, you have to set the status for this SAP transaction

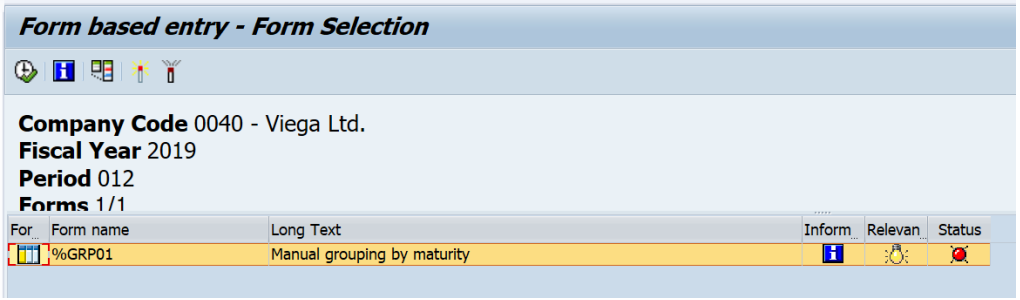
BS Maturities



Description

- ✓ By running the second step of the sub-monitor, you get into another SAP transaction
- ✓ All relevant settings are already entered
- ✓ Just run this transaction in SAP

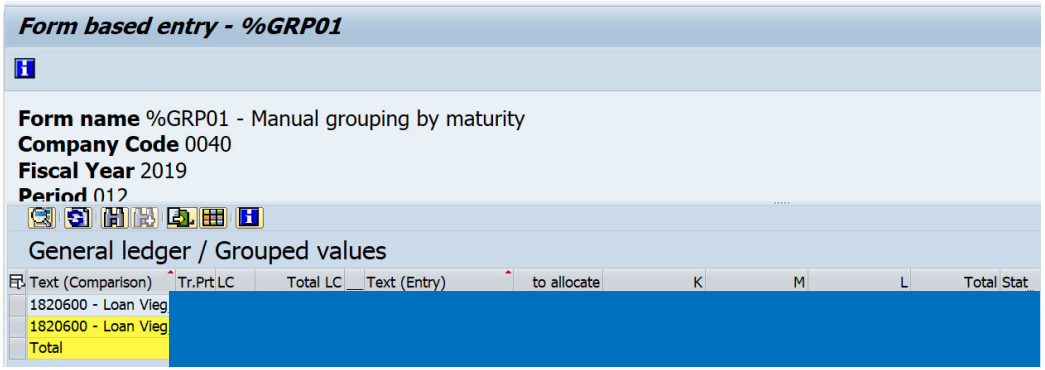
BS Maturities



Description

✓ Now, you have to select the shown line by a double-click

BS Maturities



Description

- ✓ You can allocate the amounts to the relevant maturity
  - ✓ K = less than one year
  - ✓ M = 1 to 5 years
  - ✓ L = more than 5 years
- ✓ After that, you have to save your entries

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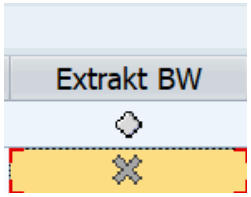
Extrakt BW



Description

- ✓ In this step the data will be copied to SAP BW
- ✓ You just have to carry out a production run