

Chapter 10

Instructions regarding reporting templates

IR.30.08 – Life outwards non-proportional reinsurance

General comments

This section relates to annual submission of information for individual entities. Non-proportional reinsurance is where an aggregate condition has to be satisfied for a claim to be made.

Approximations may be used to provide data in C0070-C0090. The purpose of the template is to indicate where cover is in place and to give an estimate of the extent the cover protects against adverse experience. Non-proportional reinsurance contracts effective immediately after the reference date should be included if they are taken into account when calculating SCR. Non-life annuity reinsurance is excluded from this template if it is reported in IR.30.03 and IR.30.04.

	ITEM	INSTRUCTIONS
C0010	Product group	Product groups as defined for row labels R0010-R0090 in IR.30.06 where the cover applies to a one of these product groups, otherwise “multiple products”.
C0020	Fund code	Fund code for the ring-fenced fund where the reinsurance covers policies in a ring-fenced fund including embedded matching adjustment portfolio which corresponds to an entry in IR.01.03. Fund number is 0 for the remaining part, blank where there are no ring-fenced funds.
C0030	Reinsurer identification code and type of code	Reinsurer identification code and type of code which corresponds to an entry in IR.30.05 C0010.
C0040	Cover event	Cover event: closed list Excess of loss: death or other protection cover claims exceeding a threshold other than single or connected incident condition Incident: death or other protection cover claims exceeding a threshold condition for a single or connected incident Mass lapse: cover providing a reinsurance recoverable from the impact of lapses exceeding a

		<p>threshold during a defined period</p> <p>Lapses down: cover providing a reinsurance recoverable from the impact of lapses lower than a threshold during a defined period</p> <p>Other: other cover where categories above do not apply</p>
C0050	Gross benefit for business covered	Gross benefit corresponding to IR.30.06 C0010
C0060	Amount of reinsurance cover	Maximum amount payable on the treaty
C0070	Lower threshold claims ratio	<p>Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable starts to accrue</p> <p>Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue</p> <p>Mass lapse: lapse rate at which a reinsurance recoverable starts to accrue</p> <p>Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable starts to accrue</p>
C0080	Upper threshold claims ratio	<p>Excess of loss: claims ratio as a percentage of best estimate at which a reinsurance recoverable ceases to accrue</p> <p>Incident: claims ratio as a percentage of gross benefit at which a reinsurance recoverable starts to accrue</p> <p>Mass lapse: lapse rate at which a reinsurance recoverable ceases to accrue</p> <p>Lapses down: lapse rate as a percentage of best estimate at which a reinsurance recoverable ceases to accrue</p>
C0090	Proportion reinsured between thresholds	<p>Excess of loss: reinsurance recoverable as a proportion of gross benefit measured between the lower and upper threshold</p> <p>Mass lapse: reinsurance recoverable as a proportion of the loss of value on lapse measured</p>

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		between the lower and upper threshold
C0100	Annual premium	The expected premium for the cover excluding any potential reinstatement premiums. Where the period of cover is longer than a calendar year this is the expected premium for one calendar year from the latest renewal date.