

## Chapter 10

### Instructions regarding reporting templates

#### IR.30.05 — Reinsurer and collateral provider entity information

##### General comments

This section relates to annual submission of information for individual firms, groups and third country branch undertakings.

This template is relevant to insurance and reinsurance undertakings who have reported either life and/or non-life outwards treaty or facultative reinsurance and/or retrocession information in any of the following forms:

- IR.30.03
- IR.30.04
- IR.30.07
- IR.30.08
- IR.31.01

This form is intended to support these forms by collecting general information on the reinsurers and collateral providers reported in these forms. All reinsurers and collateral providers reported in these forms are required to have corresponding entries reported in this form.

As per the instructions detailed in these other forms, all types of reinsurers should be reported, including but not limited to:

- External / third party entities
- Internal, Intra-group, related or associated party entities
- Lloyd's syndicates
- Special Purpose Vehicles
- Captives
- State reinsurers or pools, e.g. Pool Re, TRIA, GAREAT, ARPC, Flood Re

If an SPV or a Lloyd's syndicate acts as a reinsurer the general information for each individual SPV and/or Lloyd's syndicate must be reported.

	ITEM	INSTRUCTIONS
C0010	Identification code of reinsurer or collateral provider and type of code	<p>The undertaking is required to report the unique identification code and type of code used for each reinsurer and/or collateral provider reported.</p> <p>FOR REINSURERS - By this order of priority:</p> <ul style="list-style-type: none"> <li>- Legal Entity Identifier (LEI), unless the reinsurer is a Lloyd's Syndicate then (LSY) should take priority</li> <li>- Lloyd's Syndicate Code (LSY)</li> <li>- Specific code attributed by the undertaking (SC)</li> </ul> <p>An undertaking specific code should only be reported by an undertaking, where (i) an LEI code</p>

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		<p>has not been published for the reinsurer, or (ii) where the reinsurer is not a Lloyd's Syndicate.</p> <p>In case a specific code is attributed by the undertaking, the code shall be unique for the specific reinsurer and shall not overlap with any other code, attributed by the undertaking or any published LEI or Lloyd's Syndicate 4-digit numeric code.</p> <p>The type of code used and the reinsurer's unique identification code should be reported as a single cell of data separated by a /, for example:</p> <p>LEI/XXXXXXXXXXXXXXXXXXXXX (i.e. 20 alpha numeric code)</p> <p>LSY/XXXX(i.e. 4 numeric code)</p> <p>SC/XXXXXXXXXXXXXXXXXXXXX</p> <p>In the event that one or more reinsurer entities are unknown at the point of submission of this form the undertaking should report these aggregated by the following expected financial strength ratings bands:</p> <p>'SC/UNKNOWNREINSURERS_AAA'</p> <p>'SC/UNKNOWNREINSURERS_AA'</p> <p>'SC/UNKNOWNREINSURERS_A'</p> <p>'SC/UNKNOWNREINSURERS_BBB'</p> <p>'SC/UNKNOWNREINSURERS_BB'</p> <p>'SC/UNKNOWNREINSURERS_B'</p> <p>'SC/UNKNOWNREINSURERS_CCC'</p> <p>'SC/UNKNOWNREINSURERS_CC'</p> <p>'SC/UNKNOWNREINSURERS_C'</p> <p>'SC/UNKNOWNREINSURERS_UNRATED'</p> <p>FOR COLLATERAL PROVIDERS – this order of priority:</p> <ul style="list-style-type: none"> <li>- Legal Entity Identifier (LEI)</li> <li>- Specific code attributed by the undertaking (SC)</li> </ul> <p>The code for the collateral provider will vary depending on the type of collateral specified in IR.30.04 C120, as follows:</p> <ul style="list-style-type: none"> <li>- Where collateral is held in trust the collateral provider will be the Trust provider (LEI or SC code)</li> </ul>

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		<ul style="list-style-type: none"> <li>- Where the collateral is a Letter of Credit it will be the underlying Financial Institution providing this facility (LEI or SC code)</li> </ul> <p>An undertaking specific code should only be reported by an undertaking, where an LEI code has not been published for the collateral provider.</p> <p>In case a specific code is attributed by the undertaking the code shall be unique for the specific collateral provider and shall not overlap with any other code, attributed by the undertaking or any published LEI code.</p> <p>The type of code used and the collateral providers unique identification code should be reported as a single cell of data separated by a /, for example:  LEI/XXXXXXXXXXXXXXXXXXXXX (i.e. 20 alpha numeric code  SC/XXXXXXXXXXXXXXXXXXXXX</p> <p>In the event that the collateral provider entity is unknown at the point of submission of this form the undertaking should report as 'SC/UNKNOWNCOLLATERALPROVIDERS'.</p>
C0030	Legal name of reinsurer or collateral provider	<p><b>FOR REINSURERS:</b></p> <p>Legal name of the reinsurer to whom the undertaking is transferring underwriting risk. The official legally recognised name of the risk-carrying reinsurer entity.</p> <p>It is not permitted to fill in the name of a reinsurance broker. Nor is it permitted to state a general or incomplete name as reinsurers may have several operating companies that may be based in the same or different countries.</p> <p>When a Lloyd's Syndicate has been reported, i.e. code 'LSY/XXXX' used then the name should be reported as the syndicate number followed by the legal name of the Lloyd's Managing Agent managing the syndicate. For example: "SYNNNN ABC Managing Agent Ltd".</p> <p>In case of pooling arrangements, the name of the Pool (or Pool manager) can be filled only if the Pool entity is recognised legally and is the risk carrying entity.</p> <p>In the event that the reinsurer entity is unknown at the point of submission of this form and the undertaking has reported one of the Unknown reinsurer codes in C0010 then the legal name should state 'Unknown'.</p>

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		<p><b>FOR COLLATERAL PROVIDERS:</b></p> <p>Where collateral is held in trust the undertaking should report the official legally recognised name of the Trust provider.</p> <p>Where the collateral are Letters of Credit the undertaking should report the official legally recognised name of the Financial Institution providing this facility.</p> <p>In the event that the collateral provider entity is unknown at the point of submission of this form and the undertaking has reported SC/UNKNOWNCOLLATERALPROVIDERS' in C0010 then the legal name should state 'Unknown'</p>
C0040	Type of reinsurer or collateral provider	<p>Where reporting information for a reinsurer the type of reinsurer entity to whom the underwriting risk has been transferred should be reported.</p> <p>The following closed list shall be used:</p> <p>4 - External Captive (re)insurance entity</p> <p>5 - Internal / Intra-group / related party (re)insurance entity, other than where falls into 11, 12, 13, 15.</p> <p>6 - External (re)insurance entity (i.e. that is not part of the same group, or a related party, of the reporting / reinsured undertaking), other than where falls into 4, 8, 9, 10, 14.</p> <p>8 - External Special Purpose Vehicle - without the option for secondary investment trading</p> <p>9 - External non-state Pool legally recognised (re)insurance entity</p> <p>10 - State pool (re)insurance entity</p> <p>11 - Intra-group / related party Captive (re)insurance entity</p> <p>12 - Intra-group / related party Special Purpose Vehicle, including sidecars without the option for secondary investment trading</p> <p>13 - Intra-group / related non-state pool legally recognised (re)insurance entity</p> <p>14 - External Special Purpose Vehicle – with the option for secondary investment trading e.g. catastrophe bonds</p> <p>15 - Intra-group / related party Special Purpose Vehicle, including sidecars with the option for</p>

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		<p>secondary investment trading, e.g. catastrophe bonds</p> <p>Where reporting information for a collateral provider the following should be reported: 16 – Collateral provider</p> <p>In the event that the external reinsurer entity is unknown at the point of submission of this form and the undertaking has reported one of the Unknown reinsurer codes in C0010 then type of reinsurer should be reported as:</p> <p>6 — External (re)insurance entity (i.e. that is not part of the same group, or a related party, of the reporting / reinsured undertaking), other than where falls into 4, 8, 9, 10, 14.</p> <p>In the event that the intra-group reinsurer entity is unknown at the point of submission of this form and the undertaking has reported one of the Unknown reinsurer codes in C0010 then type of reinsurer should be reported as:</p> <p>5 - Internal / Intra-group / related party (re)insurance entity, other than where falls into 11, 12, 13, 15.</p> <p>A related party for these purposes means:</p> <ul style="list-style-type: none"> <li>- Any company entity within the same group as the undertaking</li> <li>- Any company within the same group as the reporting Lloyd's syndicate's Managing Agent</li> <li>- Any company entity which has two or more directors in common with the undertaking</li> <li>- Any reinsurer entity where the undertaking, or an entity within the same group as the undertaking, is considered to have a controlling influence / voting power in the reinsurer entity, e.g. holds 10% or more of the shares in reinsurer entity</li> <li>- Any special purpose vehicle company where the key management services are undertaken by persons who are employed by a company that meets any of the above points, where those persons have authority and responsibility for planning, directing and controlling the activities of the insurance special purpose vehicle</li> </ul>

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		company, whether or not they are a formally recognised as directors or officers of the special purpose vehicle company.
C0050	Country of residency	<p>Identify the ISO 3166–1 alpha–2 code for the country where the reinsurer is legally authorised/licensed.</p> <p>In the event that the reinsurer entity or collateral provider is unknown at the point of submission of this form and the undertaking has reported one of the Unknown codes in C0010 then the Country of residency should be reported as 'GB'</p>
C0060	External rating assessment by ECAI	<p>The external financial strength rating of the reinsurer entity, that the undertaking is utilising in its financial strength assessment of the reinsurer, at the reporting reference date, as provided by an external credit assessment institution (ECAI) as reported in C0070.</p> <p>If no external financial strength rating is available the item shall be left blank.</p> <p>Where an undertaking utilises financial strength ratings from multiple ECAs then the financial strength rating and ECAI that best reflects the undertakings chosen assessment of financial strength should be reported.</p> <p>The financial strength rating should be expressed on a rating band and notch basis on the scale used by the nominated external credit assessment institution (ECAI) as reported in C070.</p> <p>In the event that the reinsurer entity is unknown at the point of submission of this form and the undertaking has reported one of the Unknown reinsurer codes in C0010 then the undertaking should report the financial strength rating that corresponds with the Unknown reinsurer financial strength rating category code reported in C0010.</p> <p>Financial Strength Rating examples:  AAA, AA, A, BBB, BB, B, CCC, CC, C, R, D, SD  A++, A+, A, A-, B++, B+, B, B-, C++, C+, C, C-, D, E, F, S  Aaa, Aa, A, Baa, Ba, B, Caa, Ca</p>
C0070	Name of ECAI	<p>Identify the external credit assessment institution (ECAI) giving the external rating in C0060, by the abbreviated name of the parent ECAI from the following list:</p> <ol style="list-style-type: none"> <li>1. AM Best</li> </ol>

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		<ol style="list-style-type: none"> <li>2. Fitch</li> <li>3. Moody's</li> <li>4. Standard &amp; Poor's</li> <li>5. Other</li> <li>6. Multiple ECAI</li> <li>7. NA (If no ECAI used)</li> </ol> <p>'Multiple ECAI' should only be used where an undertaking has specifically utilised multiple financial strength ratings from AM Best, Fitch, Moody's and/or Standard &amp; Poor's ECAs.</p> <p>In the event that the reinsurer entity or collateral provider is unknown at the point of submission of this form and the undertaking has reported one of the Unknown codes in C0010 then the Nominated ECAI should be reported as 'Other', unless the undertaking intends to use one of the other named ECAs options listed, in which case this should be reported.</p>
C0080	Internal rating	<p>Any internal financial strength rating that has been assigned to the reinsurer entity by the undertaking where it has formed its own financial strength rating opinion and/or modified the external financial strength rating reported in C0060.</p> <p>This should ideally be expressed using the same financial strength rating scale as that reported in C0060.</p> <p>If the undertaking has not assigned an internal rating then NA should be reported in this cell.</p>