

Chapter 10

Instructions regarding reporting templates

IR.16.02 — Non-life annuities projection of future cash flows

General comments

This section relates to annual submission of information for individual entities and third-country insurance undertakings in regard to branch operations.

This template shall include information only in relation to the best estimates. The cash flows to be reported in columns C0130 through to C0160 are gross of reinsurance and undiscounted. The future cash flows relate to annuities stemming from non-life insurance contracts only. These cash flows are to not include annuities stemming from non-life accepted reinsurance contracts.

Cash-flow projections such as central scenarios can be used as no perfect reconciliation with Best Estimate calculation is required.

All cash flows expressed in different currencies shall be considered and converted in the reporting currency using the exchange rate at the reporting date.

	ITEM	INSTRUCTIONS
C0130/R0010–R0340	Future cash flows used in the Best estimate, Annuities stemming from non-life contracts (gross), Cash out-flows — Future benefits	<p>From R0010 to R0330: Amount of undiscounted cash flows expected for each year from year 1 to year 30, aggregated for the interval of years 31 to 40, aggregated for the interval of years 41 to 50 and aggregated for all the years after year 50.</p> <p>R0340 is the total of R0010 to R0330.</p> <p>The cash flows are the ones stemming from Future benefits regarding Annuities stemming from non-life contracts relating to insurance obligations.</p> <p>Cash out flows from non-life insurance contracts that will change to Annuities but are not yet formally settled as Annuities shall not be included.</p>
C0140/R0010–R0340	Future cash-flows used in the Best estimate, Annuities stemming from non-life contracts (gross), Cash out-flows — Future expenses and other cash out-flows	<p>From R0010 to R0330: Amount of undiscounted cash flows expected for each year from year 1 to year 30, aggregated for the interval of years 31 to 40, aggregated for the interval of years 41 to 50 and aggregated for all the years after year 50.</p> <p>R0340 is the total of R0010 to R0330.</p> <p>The cash flows are the ones related to expenses that will be incurred in servicing insurance and reinsurance obligations, and other cash-flow items such as taxation payments which are, or expected to be, charged to policyholders or are required to settle the insurance obligations,</p>

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		<p>regarding Annuities stemming from non-life contracts relating to insurance obligations.</p> <p>Cash out-flows from non-life insurance contracts that are not yet settled as Annuities and will change to Annuities and dealt with within the same company shall not be included.</p>
C0150/R0010–R0340	<p>Future cash-flows used in the Best estimate, Annuities stemming from non-life contracts (gross), Cash in-flows — Future premiums</p>	<p>From R0010 to R0330: Amount of undiscounted cash flows expected for each year from year 1 to year 30, aggregated for the interval of years 31 to 40, aggregated for the interval of years 41 to 50 and aggregated for all the years after year 50.</p> <p>R0340 is the total of R0010 to R0330.</p> <p>The cash flows are the ones stemming from future premiums and any additional cash-flows that result from those premiums, regarding Annuities stemming from non-life contracts relating to insurance obligations.</p> <p>Cash out-flows from non-life insurance contracts that are not yet settled as Annuities and will change to Annuities shall not be included.</p>
C0160/R0010–R0340	<p>Future cash-flows used in the Best estimate, Annuities stemming from non-life contracts (gross), Cash in-flows — Other cash in-flows</p>	<p>From R0010 to R0330: Amount of undiscounted cash flows expected for each year from year 1 to year 30, aggregated for the interval of years 31 to 40, aggregated for the interval of years 41 to 50 and aggregated for all the years after year 50.</p> <p>R0340 is the total of R0010 to R0330.</p> <p>The cash flows are the ones not included in Future premiums and not including investment returns, regarding Annuities stemming from non-life contracts relating to insurance obligations.</p> <p>Cash out flows from non-life insurance contracts that are not yet settled as Annuities and will change to Annuities shall not be included.</p>

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C0165/R0010– R0340	Annuities stemming from non–life insurance contracts - Total recoverable from reinsurance - (after the adjustment)	<p>From R0010 to R0330: Amount of undiscounted future cash flows estimated for each year from year 1 to year 30, aggregated for the interval of years 31 to 40, aggregated for the interval of years 41 to 50 and aggregated for all the years after year 50.</p> <p>R0340 is the total of R0010 to R0330.</p> <p>The future cash flows relate to annuities stemming from non-life insurance contracts. These cash flows are to not include annuities stemming from non-life accepted reinsurance contracts.</p> <p>The future cash flows undiscounted from amounts recoverables from reinsurance and SPVs/Finite Re, including ceded intra group reinsurance, including future reinsurance premiums. Amount shall be reported net of adjustment for counterparty default risk.</p>
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