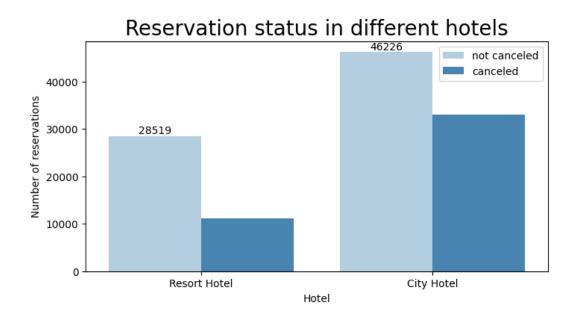
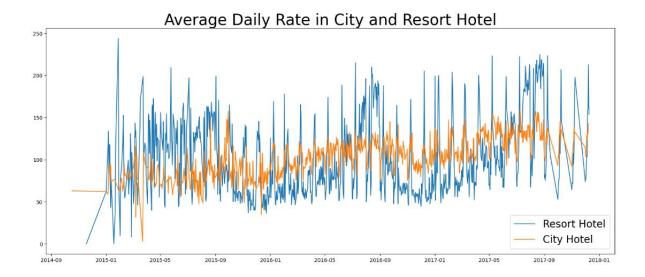
Analysis and Findings



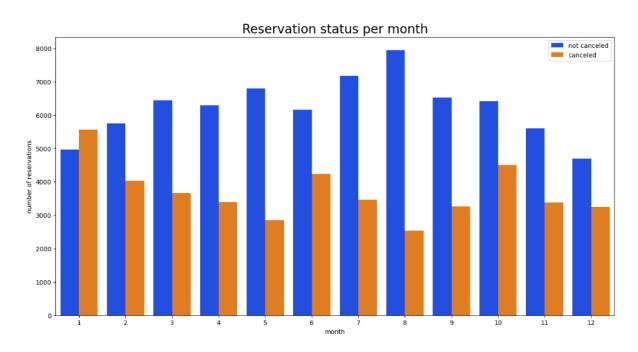
The go-together with the bar graph shows the percentage of canceled reservations and those that are not. There are still a significant number of reservations that have not been canceled. There are still 37% of clients who canceled their reservations, which significantly impacts the hotel's earnings.



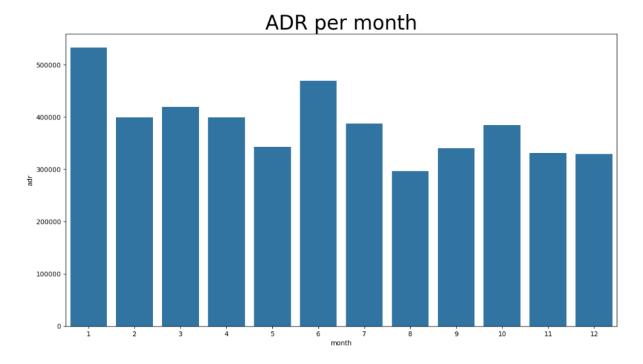
In comparison to resort hotels, city hotels have more bookings. Resort hotels may be more expensive than those in cities.



The line graph above shows that, on certain days, the average daily rate for a city hotel is less than that of a resort hotel, and on other days, it is even less. Weekends and holidays may see a Rise in resort hotel rates.

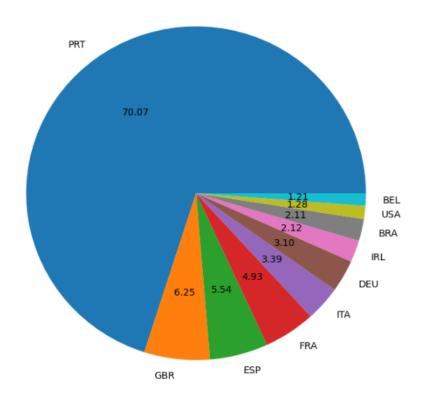


We have developed the group bar graph to analyze the months with the highest and lowest reservation levels according to reservation status. As can be seen, both the number of confirmed reservations and the number of canceled reservations are the largest in August. Whereas January is the month with the most canceled reservations.



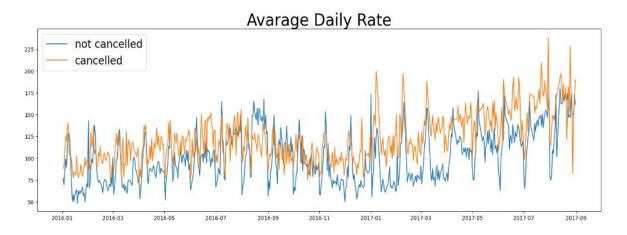
This bar graph demonstrates that cancellations are most common when prices are greatest and are least common when they are lowest. Therefore, the cost of the accommodation is solely responsible for the cancellation.

Now, let's see which country has the highest reservation canceled. The top country is Portugal with the highest number of cancellations.



Top 10 countries with reservation canceled

Let's check the area from where guests are visiting the hotels and making reservations. Is it coming from Direct or Groups, Online or Offline Travel Agents? Around 46% of the clients come from online travel agencies, whereas 27% come from groups. Only 4% of clients book hotels directly by visiting them and making reservations.



As seen in the graph, reservations are canceled when the average daily rate is higher than when it is not canceled. It proves all the above analysis that a higher price leads to higher cancellations.

Suggestions

- 1. Cancellation rates rise as the price does. To prevent cancellations of the reservation, hotels could work on their pricing strategies and try to lower the rates for specific hotels based on locations. They can also provide some discounts to the customers.
- 2. As the ratio of cancellations and not cancellations of the resort hotel is higher in the resort hotel than in the city hotels. So the hotels should provide a reasonable discount on the room prices on weekdays or holidays.
- 3. In January, hotels can start campaigns or marketing with a reasonable amount to increase their revenue as the cancellations are the highest in this month.
- 4. They can also increase the quality of their hotels and their services mainly in Portugal to reduce the cancellation rate.