**Exercise: Retirement**

**Question 1**

|  |  |
| --- | --- |
| Information | Results |
| Current annual income | 40,000 |
| Current savings | 4,000 |
| Desired annual income after retirement | 80,000 |
| Life expectancy | 80 |
| age | 20 |
| retirement | 69 |
| Pre-retirement | 5 |
| Post-retirement | 5 |
|  |  |

**Question 2**

* + - I can only put away $2,000 a year toward retirement. I am 25 and plan on retiring at 65 and earning 5%. How much will I have at retirement?

253,679.53

* + - I want to be able to have $50,000 a year during retirement. I want to make sure that I can have it until I am 100 years old. I plan to retire at 65. I can earn 5%. How much do I need to have at retirement to be able to make it?

1,750,000

**Question 3**

Top 3 Quotes:

1. **“**If you lend someone $20, and never see that person again, it was probably worth it”. (Unknown Author)
2. **“**Today, there are three kinds of people: the haves, the have-nots, and the have-not-paid-for-what-they-haves” (Earl Wison)
3. **“T**here are people who have money and people who are rich”. (Coco Chanel)