

	2020-21	2021-22		2022-23 Adopted Budget	2022-23 Projected Feb-23	2022-23 Actual	2023-24 Proposed Budget
Average Full Time Undergraduate Paying Enrollment	Actual 3,002	Actual 3,154		3,240	3,170	3,171	3,093
FT Tuition & Mandatory Fees - Undergraduate Students	39,500	40,225		41,245	41,245	41,245	42,880
Average Master Programs Credit Hours	2,735	2,905		2,356	2,755	2,406	2,513
Resident Students/Capacity	2,142	2,533		2,592	2,590	2,590	2,540
Board Participants	2,146	2,548		2,592	2,598	2,598	2,540
Average Part Time Credit Hours	5,651	4,803		3,947	5,238	5,179	5,289
Operating Revenues							
Blended Tuition Full-time	117,375,024	125,821,263		132,661,800	129,176,487	129,264,592	131,062,740
Less: Student Aid-Unrestricted Resources	(71,691,172)	(80,819,360)		(84,923,043)	(83,185,559)	(83,472,971)	(84,037,945)
Supported by Endowed Scholarships	(2,902,955)	(3,041,405)		(3,483,500)	(3,483,500)	(3,348,684)	(3,791,009)
Net FT Undergraduate Tuition Revenue	42,780,897	41,960,498		44,255,257	42,507,428	42,442,937	43,233,786
Part-time & Summer	3,814,495	3,133,390		2,664,010	3,419,873	3,349,979	3,569,873
Masters in Accounting Program	1,850,616	1,265,186		1,160,000	1,301,100	1,089,069	1,355,580
MBA Program	1,186,740	1,738,260		1,317,600	1,317,600	1,411,560	1,323,000
Masters Program Financial Aid	-	-		(71,576)	(71,576)	-	(71,576)
Foreign Study Abroad-Net	14,491	565,966		1,000,000	1,000,000	1,203,449	1,000,000
Total Tuition	49,647,239	48,663,300		50,325,291	49,474,425	49,496,994	50,410,663
Fees	4,311,519	5,147,926		4,070,623	4,170,623	4,362,938	4,472,414
Room	22,204,802	24,966,634		26,644,420	26,294,282	26,332,855	26,355,943
Board	10,992,191	14,058,240		14,343,084	14,564,067	14,544,357	14,406,027
Net Student Revenue	87,155,751	92,836,100		95,383,417	94,503,396	94,737,144	95,645,047
Government Grants							
N.Y.S. Bundy Aid	227,875	237,467		225,000	225,000	235,210	223,000
Sponsored Research & Other Government Grants	502,565	773,611		763,829	763,829	788,899	809,342
COVID - Discretionary	3,765,580	3,450,406		-	446,380	446,247	-
COVID - Student Support	2,461,196	3,451,273					
Private Gifts & Grants							
Annual Fund	1,675,852	1,675,700		1,625,000	1,625,000	1,682,706	1,825,000
Gifts & Grants Designated for Specific Purposes	611,469	884,843		1,940,575	1,940,575	723,248	1,985,477
Other (e.g. unanticipated Bequests & Gifts in Kind)	581,805	107,392		-	108,115	310,435	-
Investment Returns-Unrestricted Resources	2,408,057	2,229,765		2,378,168	2,378,168	2,378,168	2,563,343
Supported by Endowed Gifts	3,379,399	3,628,937		5,072,550	5,072,550	4,391,160	5,552,809
Other Resources	3,625,448	1,477,608		1,777,212	1,777,212	2,066,686	2,003,147
Athletic Revenue		1,077,811		1,876,180	1,876,180	2,080,080	1,708,163
Siena College Research Institute		1,823,103		521,667	521,667	2,319,079	1,520,000
Net Release of Temporarily Restricted Net Assets	1,722,633	1,339,424		435,000	735,000	2,559,839	742,500
Total Operating Revenues	108,117,631	114,993,442		111,998,598	111,973,072	114,718,900	114,577,828
Operating Expenditures							
Salaries- Full Time & Part Time Faculty	20,889,976	22,752,750		22,875,520	23,030,418	22,861,374	23,960,860
Salaries- Staff & Administration	23,616,586	25,906,658		26,789,752	27,112,948	27,464,527	28,508,478
Salaries- Other	1,672,617	1,895,207		1,073,876	1,073,876	2,074,606	1,073,876
Salaries - Designated	602,417	940,616		515,455	515,455	935,528	639,677
Salaries - First Year Class/COVID Effects	-	-		102,960	102,960	-	-
Fringes	15,886,338	17,619,985		18,407,850	18,407,850	18,350,929	19,901,522
Fringes - Designated	87,293	72,735		56,080	56,080	114,423	71,301
Total Compensation	62,755,227	69,187,950		69,821,493	70,299,587	71,801,387	74,155,714
General College Operations	14,102,356	15,733,636		15,023,166	15,071,569	17,414,488	14,849,754
COVID Non-Student Support	2,333,018	547,916		-	-	-	-
COVID Student Support	2,461,196	3,451,273					-
Strategic Plan							250,000
Program Costs- Designated	1,273,894	2,288,793		3,721,919	3,721,919	3,069,692	3,845,642
Program- First Year Class/COVID Effects	-	-		-	-	-	-
Total Administrative & Program Costs	20,170,464	22,021,618		18,745,085	18,793,488	20,484,180	18,945,396
Operation of Physical Plant							
General Operation & Maintenance of Plant	2,275,775	2,689,612		2,202,976	2,202,976	3,395,162	2,182,492
Utilities	1,677,178	1,908,437		2,200,000	2,200,000	2,340,138	2,200,000
Deferred/Critical Maintenance	225,026	283,828		500,000	500,000	418,700	450,000
Food	5,619,339	9,011,035		8,961,558	8,935,537	9,105,455	9,424,235
Interest Expense	921,837	764,514		707,338	707,338	726,589	626,401
Asset Retirement Obligation	126,053	129,973		135,073	95,073	59,797	139,490
Depreciation	8,018,390	7,851,222		8,460,459	8,210,459	8,083,060	8,571,537
Total Operating Expenses	101,789,295	113,848,188		111,733,982	111,944,458	116,414,466	116,695,264
Contingency/Targeted Surplus(Deficit)	6,328,336	1,145,254		264,616	28,614	(1,695,567)	(2,117,436)
Program and Support Fee							2,319,750
Financial Aid related to fee (Athletes, HEOP, Pell eligible)							(150,000)
Contingency/Targeted Surplus(Deficit) with Program & Support Fee							52,314