

Siena College
Key Budget Indicators
Fiscal Year 2010-11 to 2021-22 Forecast

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Status (October) 2019-20	Forecast 2020-21	Forecast 2021-22
% Increase Tuition & Mandatory Fee - Returning Students	4.55%	4.71%	4.50%	3.90%	2.95%	3.50%	3.58%	3.25%	3.47%	3.73%	2.98%	3.00%
FT Paying Undergraduate Enrollment (Average)	3,073	3,000	2,920	2,886	2,846	2,863	2,930	2,930	2,931	2,906	2,900	2,901
Total Financial Aid												
as % to Full-Time Undergraduate Tuition & Fee Revenue	39.99%	42.17%	44.87%	49.95%	54.21%	57.48%	60.05%	61.04%	61.23%	63.26%	64.86%	64.84%
Net Undergraduate Tuition & Fee Revenue/Student (NTR)	\$ 16,266	\$ 16,612	\$ 16,736	\$ 15,854	\$ 15,323	\$ 14,781	\$ 14,138	\$ 14,266	\$ 14,713	\$ 14,387	\$ 14,222	\$ 14,642
Master's Program Revenue	\$ 916,679	\$ 1,201,366	\$ 1,474,717	\$ 1,544,743	\$ 1,267,808	\$ 1,728,165	\$ 1,745,404	\$ 1,749,061	\$ 1,636,490	\$ 2,368,055	\$ 2,606,396	\$ 2,688,407
% Average Increase Room Rate	4.50%	4.75%	4.80%	4.40%	4.50%	4.10%	3.75%	3.15%	3.65%	2.75%-4.50%	2.50%	2.50%
Resident Students (Current Capacity = 2,457)	2,522	2,483	2,414	2,403	2,414	2,367	2,408	2,379	2,347	2,330	2,345	2,345
Total Fundraising Revenue (Operating & Non-Operating)	\$ 4,632,110	\$ 13,502,805	\$ 6,387,995	\$ 9,187,740	\$ 11,087,105	\$ 8,178,982	\$ 10,865,381	\$ 8,499,861	\$ 8,307,965	\$ 3,432,676	\$ 3,432,676	\$ 3,432,676
Grant Revenue	\$ 2,180,999	\$ 3,629,002	\$ 2,273,512	\$ 3,528,578	\$ 1,950,361	\$ 2,087,885	\$ 2,187,941	\$ 1,727,897	\$ 1,241,164	\$ 1,041,698	\$ 1,041,698	\$ 1,041,698
Year-End Investment Rate of Return	20.40%	-5.70%	14.30%	12.20%	3.70%	-3.70%	10.90%	5.63%	2.82%			
Year-End Market Value Investments	\$ 131,901,494	\$ 120,672,285	\$ 139,868,553	\$ 146,417,337	\$ 138,976,638	\$ 128,800,572	\$ 137,282,502	\$ 143,655,294	\$ 137,220,433	N/A		
Unrestricted Component of Invested Assets	\$ 80,043,627	\$ 68,156,214	\$ 71,375,955	\$ 66,984,160	\$ 52,894,448	\$ 45,183,246	\$ 44,509,985	\$ 45,626,247	\$ 43,092,409			
Endowment Spending (5% ; 5.5% FY15, FY16 & FY17)	\$ 6,279,806	\$ 5,849,959	\$ 5,776,019	\$ 5,953,016	\$ 6,926,440	\$ 7,325,005	\$ 6,941,842	\$ 6,253,940	\$ 5,703,512	\$ 6,518,928	\$ 6,800,291	\$ 7,037,929
Total Compensation	\$ 55,877,162	\$ 59,371,079	\$ 59,977,553	\$ 62,147,792	\$ 60,928,060	\$ 60,520,050	\$ 62,948,976	\$ 64,440,697	\$ 64,578,048	\$ 64,016,243	\$ 65,287,041	\$ 66,380,191
% Increase in Total Compensation	6.22%	6.25%	1.02%	3.62%	-1.96%	-0.67%	4.01%	2.37%	0.21%	-0.87%	1.99%	1.67%
Compensation (% of Revenue)	58.22%	60.68%	61.73%	65.09%	62.98%	61.47%	62.96%	64.34%	63.69%	65.06%	65.79%	65.25%
Utilities	\$ 2,717,233	\$ 2,204,786	\$ 2,216,779	\$ 2,190,884	\$ 2,026,354	\$ 1,878,665	\$ 1,912,225	\$ 1,916,596	\$ 2,051,846	\$ 1,950,000	\$ 2,000,000	\$ 2,000,000
Deferred/Critical Maintenance Allocations - Operating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 507,635	\$ 429,146	\$ 500,000	\$ 500,000	\$ 500,000
Deferred/Critical Maintenance Allocations - Capital	\$ 254,060	\$ 18,500	\$ 350,000	\$ 500,000	\$ 700,000	\$ 750,000	\$ 750,000	\$ 300,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Long-term Debt	\$ 60,100,452	\$ 56,836,801	\$ 54,392,342	\$ 40,821,009	\$ 39,111,525	\$ 37,317,042	\$ 37,958,254	\$ 37,625,149	\$ 35,134,822	\$ 32,559,822	\$ 29,914,822	\$ 27,184,822
Total Operating Revenue	\$ 95,980,494	\$ 97,837,863	\$ 97,166,345	\$ 95,474,655	\$ 96,738,679	\$ 98,454,883	\$ 99,988,152	\$ 100,151,322	\$ 101,389,549	\$ 98,396,474	\$ 99,242,959	\$ 101,726,595
Surplus/(Deficit)	\$ 1,516,759	\$ 642,058	\$ (59,224)	\$ (4,165,554)	\$ (519,364)	\$ 53,245	\$ (1,345,608)	\$ (3,915,332)	\$ (2,511,077)	\$ (1,962,641)	\$ (2,538,675)	\$ (1,240,393)
Change in Total Net Assets	\$ 18,070,178	\$ (2,504,609)	\$ 13,823,172	\$ 13,352,045	\$ 3,936,559	\$ (9,048,004)	\$ 13,242,569	\$ 6,997,384	\$ 2,660,832	\$ -		