

Falls Creek Ranch Assoc. Inc  
Balance Sheet Comparison

	Total	
	As of Jul 31, 2024	As of Jul 31, 2023
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1320 Vectra 6 Month CD	51,010.00	0.00
1350 BSJ Op Acct	47,507.23	57,186.09
1355 Bank of SJ - Grant Reserve	1,000.12	30,002.55
1360 Bank of SJ - Capital Reserve	118,925.39	179,207.66
Total Bank Accounts	<b>\$ 218,442.74</b>	<b>\$ 266,396.30</b>
Accounts Receivable		
1200 Accounts Receivable	0.00	0.00
1211 Water Billings Receivable	0.00	0.00
1250 Grants Receivable	27,225.00	84,303.10
Total Accounts Receivable	<b>\$ 27,225.00</b>	<b>\$ 84,303.10</b>
Other Current Assets		
1212 Water payment receivables	1,299.24	14,662.66
1213 Prepaid Expense	1,782.77	0.00
Total Other Current Assets	<b>\$ 3,082.01</b>	<b>\$ 14,662.66</b>
Total Current Assets	<b>\$ 248,749.75</b>	<b>\$ 365,362.06</b>
Fixed Assets		
1500 Fixed Assets		
1510 Buildings & Bldg Improvements	227,464.55	212,255.17
1530 Roads & Road Improvements	503,765.69	235,499.69
1550 Vehicles & Equipment	430,282.08	365,902.08
1600 Lake, Utilities & Improvements	1,072,091.85	998,064.59
Total 1500 Fixed Assets	<b>\$ 2,233,604.17</b>	<b>\$ 1,811,721.53</b>
1700 Accumulated Depreciation	-1,097,873.96	-1,002,939.96
Total Fixed Assets	<b>\$ 1,135,730.21</b>	<b>\$ 808,781.57</b>
Other Assets		
1750 CIP-Construction in progress		
1750.30 CIP-Log Entrance	974.67	0.00
1750.40 CIP-Upper Tank Access Rd	3,930.00	0.00
Total 1750 CIP-Construction in progress	<b>\$ 4,904.67</b>	<b>\$ 0.00</b>
Total Other Assets	<b>\$ 4,904.67</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,389,384.63</b>	<b>\$ 1,174,143.63</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	26,135.54	1,339.71
Total Accounts Payable	<b>\$ 26,135.54</b>	<b>\$ 1,339.71</b>
Credit Cards		
1305.4 Vectra CC's	376.55	77.39
Total Credit Cards	<b>\$ 376.55</b>	<b>\$ 77.39</b>
Other Current Liabilities		
2100 Payroll Liabilities	0.00	0.00
2111 Accrued Liabilities	1,014.16	0.00
5555.5 PAYROLL CLEARING	7,992.60	17,237.73
Prepaid Assessments	0.00	3,051.00
Unearned Assessments	0.00	0.00
Total Other Current Liabilities	<b>\$ 9,006.76</b>	<b>\$ 20,288.73</b>
Total Current Liabilities	<b>\$ 35,518.85</b>	<b>\$ 21,705.83</b>
Long-Term Liabilities		
2200 Road Improvement Loans	226,234.42	0.00
Total 2200 Road Improvement Loans	<b>\$ 226,234.42</b>	<b>\$ 0.00</b>
Total Long-Term Liabilities	<b>\$ 226,234.42</b>	<b>\$ 0.00</b>
Total Liabilities	<b>\$ 261,753.27</b>	<b>\$ 21,705.83</b>
Equity		
3000 Opening Bal Equity	0.00	0.00
3050 Unrestricted Fund Balance	158,703.15	102,585.84
3051 Restricted Fund Bal - Capital	967,259.25	967,259.25
3052 Restricted Fund Bal - Grants	26,475.40	26,475.40
Net Income	-24,806.44	56,117.31
Total Equity	<b>\$ 1,127,631.36</b>	<b>\$ 1,152,437.80</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,389,384.63</b>	<b>\$ 1,174,143.63</b>

Falls Creek Ranch Assoc. Inc  
Budget vs. Actuals: FYE 7.31.2024 Profit & Loss Statement  
August 2023 - July 2024

	Total			
	Actual	Budget	Over (Under) Budget	% of Budget
<b>Income</b>				
4000 Assessments				
4010 Improved Lots	320,100.00	320,100.00	-	100.00%
4020 Unimproved Lots	9,600.00	9,600.00	-	100.00%
Total 4000 Assessments	<b>329,700.00</b>	<b>329,700.00</b>	-	<b>100.00%</b>
4225 Water Billing Service Fee	60,600.00	60,600.00	-	100.00%
4250 Water Usage Charge	22,420.36	30,000.00	(7,579.64)	74.73%
4300 Misc. Income	10,284.66	-	10,284.66	
4320 Interest Income	1,042.47	50.00	992.47	2084.94%
4335 Designated Grants Earned	59,915.00	80,000.00	(20,085.00)	74.89%
4355 Voluntary Homeowner Contribution	1,000.00	-	1,000.00	
4400 Late Fees	-	-	-	
4450 Visionary	1,818.70	1,680.00	138.70	108.26%
4500 Stable Lease	1.00	1.00	-	100.00%
4800 High Meadow Fees	4,956.00	4,922.51	33.49	100.68%
4805 Watson Property Fees	619.00	615.31	3.69	100.60%
Total Income	<b>492,357.19</b>	<b>507,568.82</b>	<b>(15,211.63)</b>	<b>97.00%</b>
<b>Expenses</b>				
6100 Caretaker & Help				
6110 Wages - Caretaker	60,457.94	74,250.51	(13,792.57)	81.42%
6120 Payroll Taxes - Caretaker	6,883.07	5,680.16	1,202.91	121.18%
6130 Health Insurance	9,634.60	-	9,634.60	
6140 Workman's Compensation	4,469.00	5,045.73	(576.73)	88.57%
6150 Travel Allowance	3,275.15	500.00	2,775.15	655.03%
6160 Retirement expense	4,873.80	5,045.73	(171.93)	96.59%
6561 Payroll Outsourcing Expenses	2,513.25	1,738.96	774.29	144.53%
6570 Hired Help Wages	-	4,000.00	(4,000.00)	0.00%
Total 6100 Caretaker & Help	<b>92,106.81</b>	<b>96,261.09</b>	<b>(4,154.28)</b>	<b>95.68%</b>
6200 Ranch House				
6230 Maintenance	3,626.86	3,000.00	626.86	120.90%
6240 Improvements	1,318.68	-	1,318.68	
Total 6200 Ranch House	<b>4,945.54</b>	<b>3,000.00</b>	<b>1,945.54</b>	<b>164.85%</b>
6300 Equipment Shed				
6320 Electricity	1,379.86	1,200.00	179.86	114.99%
6330 Telephone	1,397.05	1,380.00	17.05	101.24%
6340 Maintenance	498.21	500.00	(1.79)	99.64%
6360 Small Tools & Equipment	1,338.99	3,500.00	(2,161.01)	38.26%
6370 Supplies - expendable	740.75	1,000.00	(259.25)	74.08%
Total 6300 Equipment Shed	<b>5,354.86</b>	<b>7,580.00</b>	<b>(2,225.14)</b>	<b>70.64%</b>
6500 Beautification Committee				
6510 Plants and tools	306.87	2,000.00	(1,693.13)	15.34%
Total 6500 Beautification Committee	<b>306.87</b>	<b>2,000.00</b>	<b>(1,693.13)</b>	<b>15.34%</b>
6600 Lakeside Committee				
6620 Furniture	2,069.36	3,800.00	(1,730.64)	54.46%
6625 Fish	4,000.00	4,000.00	-	100.00%
6640 Signs & Misc.	-	500.00	(500.00)	0.00%
6690 Misc. Lake Expense	6,612.94	6,500.00	112.94	101.74%
Total 6600 Lakeside Committee	<b>12,682.30</b>	<b>14,800.00</b>	<b>(2,117.70)</b>	<b>85.69%</b>
6700 Roads Committee				
6704 Roads-Wages	3,781.50	5,000.00	(1,218.50)	75.63%
6704.5 Roads-Mileage Reimbursement	631.45	-	631.45	
6705 Roads-Payroll Taxes	418.53	382.50	36.03	109.42%
6706 Roads-Payroll Expenses	-	100.00	(100.00)	0.00%
6710 FCR- Gravel	7,514.50	25,000.00	(17,485.50)	30.06%
6730 FCR- Mag Chlor	9,996.63	25,000.00	(15,003.37)	39.99%
6740 Road Contracting	2,200.00	5,000.00	(2,800.00)	44.00%
6750 Culverts	2,662.05	1,000.00	1,662.05	266.21%
6760 Equipment Rentals	3,479.10	5,500.00	(2,020.90)	63.26%
6790 Road Sand	366.85	800.00	(433.15)	45.86%
Total 6700 Roads Committee	<b>31,050.61</b>	<b>67,782.50</b>	<b>(36,731.89)</b>	<b>45.81%</b>
6800 Firewise Program				
6810 Mitigation Projects	400.00	-	400.00	
6820 Fire Mitigation-Admin Costs	1,200.71	1,000.00	200.71	120.07%
6835 Fire Mitigation-Wages	43,023.75	45,000.00	(1,976.25)	95.61%
6835.10 Fire Mitigation-Payroll Taxes	3,617.96	3,442.50	175.46	105.10%
6835.5 Fire Mitigation-Mileage	9,078.80	-	9,078.80	
6850 Firewise-payroll expense	-	900.00	(900.00)	0.00%
6860 Fire Mitigation-Contractor	55,494.61	15,000.00	40,494.61	369.96%
6885 Fire Mitigation-Equipment	6,881.20	2,500.00	4,381.20	275.25%
6890 Fire Mitigation-Supplies	2,097.38	1,500.00	597.38	139.83%
Total 6800 Firewise Program	<b>121,794.41</b>	<b>69,342.50</b>	<b>52,451.91</b>	<b>175.64%</b>
6900 Utilities Committee				
6910 Electricity - pumps	2,422.84	3,000.00	(577.16)	80.76%
6915 Scada phone	441.88	300.00	141.88	147.29%
6920 Water Tests	5,372.17	7,500.00	(2,127.83)	71.63%
6921 Propane for Backup Generators	209.80	250.00	(40.20)	83.92%
6925 Chemicals	274.56	600.00	(325.44)	45.76%
6930 Genset Operations	1,084.22	600.00	484.22	180.70%
6940 System Repairs	8,653.57	5,000.00	3,653.57	173.07%
6950 System Improvements	924.86	1,000.00	(75.14)	92.49%
6970 Memberships & Fees	9,219.24	7,800.00	1,419.24	118.20%
6980 Training	-	500.00	(500.00)	0.00%
6990 Utilities/Misc./Admin	4,742.99	10,000.00	(5,257.01)	47.43%
Total 6900 Utilities Committee	<b>33,346.13</b>	<b>36,550.00</b>	<b>(3,203.87)</b>	<b>91.23%</b>
7000 Common Property				
6520 Work Days	487.97	1,500.00	(1,012.03)	32.53%

Falls Creek Ranch Assoc. Inc  
Budget vs. Actuals: FYE 7.31.2024 Profit & Loss Statement  
August 2023 - July 2024

	Total			
	Actual	Budget	Over (Under) Budget	% of Budget
7010 Pest Control	2,791.21	1,500.00	1,291.21	186.08%
7030 Weed Control	569.20	1,500.00	(930.80)	37.95%
7040 Forest Management	795.45	-	795.45	
7046 Common Property-Fuel	1,255.74	3,200.00	(1,944.26)	39.24%
7051 Wages - Common Property	8,611.00	2,000.00	6,611.00	430.55%
7052 Payroll Taxes - Common Property	893.16	153.00	740.16	583.76%
7053 Payroll Expenses	-	1,200.00	(1,200.00)	0.00%
7070 Signs	1,533.18	1,500.00	33.18	102.21%
Total 7000 Common Property	16,936.91	12,553.00	4,383.91	134.92%
7100 Equipment Operations				
7110 Fuels, Lubricants & Filters	6,715.03	10,000.00	(3,284.97)	67.15%
7120 Licenses and Permits	609.94	400.00	209.94	152.49%
7130 Grader Maintenance	4,101.37	3,500.00	601.37	117.18%
7140 Dump Truck Maintenance	377.72	3,000.00	(2,622.28)	12.59%
7160 Backhoe Maintenance	6,627.28	3,000.00	3,627.28	220.91%
7170 PickUp Maintenance	5,737.53	4,000.00	1,737.53	143.44%
7175 Tractor/Chipper/RTV Maintenance	3,041.68	1,500.00	1,541.68	202.78%
7180 Air Curtain Burner Maintenance	89.92	200.00	(110.08)	44.96%
7185 Trailer	201.11	250.00	(48.89)	80.44%
Total 7100 Equipment Operations	27,501.58	25,850.00	1,651.58	106.39%
7200 Services				
7210 Insurance	14,998.54	15,000.00	(1.46)	99.99%
7220 Bookkeeping & Financial Reports	14,538.15	15,000.00	(461.85)	96.92%
7230 Dumpsters	15,589.08	15,000.00	589.08	103.93%
Total 7200 Services	45,125.77	45,000.00	125.77	100.28%
7300 Activities				
7310 Annual Meeting	694.94	700.00	(5.06)	99.28%
7330 Special Events	2,667.46	1,500.00	1,167.46	177.83%
Total 7300 Activities	3,362.40	2,200.00	1,162.40	152.84%
7400 Board Operations				
7410 Professional Services	6,162.72	8,500.00	(2,337.28)	72.50%
7420 Administrative	1,924.33	1,000.00	924.33	192.43%
7425 Safety	1,719.40	3,000.00	(1,280.60)	57.31%
7430 Discretionary Payments-Bonus	1,000.00	1,000.00	-	100.00%
7445 AED Renewal Fees	-	720.00	(720.00)	0.00%
Total 7400 Board Operations	10,806.45	14,220.00	(3,413.55)	75.99%
7700 Note Interest Expense	13,966.12	-	13,966.12	
7900 Dam Committee				
7915 Dam Maintenance	1,186.53	5,000.00	(3,813.47)	23.73%
7960 Dam payroll-wages	1,431.00	3,000.00	(1,569.00)	47.70%
7965 Dam payroll-taxes	84.58	229.50	(144.92)	36.85%
7968 Dam Mileage	240.76	-	240.76	
7970 Dam payroll expense	-	60.00	(60.00)	0.00%
Total 7900 Dam Committee	2,942.87	8,289.50	(5,346.63)	35.50%
Total Expenses	422,229.63	405,428.59	16,801.04	104.14%
Net Operating Income before Depreciation	70,127.56	102,140.23	(32,012.67)	68.66%
8100 Depreciation Expense	94,934.00	-		
Net Income (Loss) after Depreciation	(24,806.44)	102,140.23		
Other Income - Capital				
8300 Operating Transfers				
8305 Operating Transfer/Assessments	(40,000.00)	(40,000.00)	-	100.00%
8310 Operating Transfers/Tennis	(1,500.00)	(1,500.00)	-	100.00%
8315 Operating Transfers/Water	(60,600.00)	(60,600.00)	-	100.00%
Total 8300 Operating Transfers	(102,100.00)	(102,100.00)	-	100.00%
8200 Capital Reserve Transfer				
8205 Capital Transfer/Assments	40,000.00	40,000.00	-	100.00%
8210 Capital Transfer/Tennis Court	1,500.00	1,500.00	-	100.00%
8215 Capital Transfer/Water	60,600.00	60,600.00	-	100.00%
Total 8200 Capital Reserve Transfer	102,100.00	102,100.00	-	100.00%
Interest Income - Capital	1,026.49	-	1,026.49	
Total Other Income - Capital	103,126.49	102,100.00	1,026.49	101.01%
Capital Expenditures				
8000 Capital Expenditures				
8002 Water Task Force- well drilling	-	40,000.00	(40,000.00)	0.00%
8003 Water - tank exterior paint	-	33,000.00	(33,000.00)	0.00%
8005 Fire Hydrant replacement	5,201.38	6,000.00	(798.62)	86.69%
8013 Log entrance replacement	974.67	5,000.00	(4,025.33)	19.49%
8016 Ranch House roof repair	8,946.00	5,000.00	3,946.00	178.92%
8018 New Mixers 2 water tanks	38,855.59	37,000.00	1,855.59	105.02%
8019 Upper water tank access road	3,930.00	5,000.00	(1,070.00)	78.60%
8020 Falls Creek Main Chip Seal	268,266.00	-	268,266.00	
Proceeds of 7-year road notes	(250,000.00)	-	(250,000.00)	
8021 Storage Zircon	6,263.38	7,500.00	(1,236.62)	83.51%
8022 Well #2 Repair	17,560.91	-	17,560.91	
8023 Kubota Tractor	44,790.00	-	44,790.00	
Proceeds of Grant for Kubota	(34,190.00)	-	(34,190.00)	
8024 Kubota tractor Attachments	19,590.00	-	19,590.00	
8025 Wells 3 & 4 Pump & Motor	12,409.38	-	12,409.38	
Total 8000 Capital Expenditures	142,597.31	138,500.00	4,097.31	102.96%
Net Capital Income less Expenditures	(39,470.82)	(36,400.00)	(3,070.82)	108.44%

\* Capital Expenditures are reported for information purposes only and are not a component of the Profit & Loss Statement

Falls Creek Ranch Assoc. Inc  
FYE 7.31.2024 Profit and Loss by Class  
August 2023 - July 2024

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
<b>Income</b>				
4000 Assessments				
4010 Improved Lots	320,100.00			320,100.00
4020 Unimproved Lots	9,600.00			9,600.00
4010 Improved Lots	(40,000.00)	40,000.00		-
4020 Unimproved Lots	(1,500.00)	1,500.00		-
Total 4000 Assessments	<b>288,200.00</b>	<b>41,500.00</b>	-	<b>329,700.00</b>
4225 Water Billing Service Fee		60,600.00		60,600.00
4250 Water Usage Charge	22,420.36			22,420.36
4300 Misc. Income	10,284.66			10,284.66
4320 Interest Income	14.86	1,026.49	1.12	1,042.47
4335 Designated Grants Earned	-		59,915.00	59,915.00
4355 Voluntary HomeownerContribution	1,000.00			1,000.00
4450 Visionary	1,818.70			1,818.70
4500 Stable Lease	1.00			1.00
4800 High Meadow Fees	4,956.00			4,956.00
4805 Watson Property Fees	619.00			619.00
Total Income	<b>329,314.58</b>	<b>103,126.49</b>	<b>59,916.12</b>	<b>492,357.19</b>
<b>Expenses</b>				
6100 Caretaker & Help				
6110 Wages - Caretaker	60,457.94			60,457.94
6120 Payroll Taxes - Caretaker	6,883.07			6,883.07
6130 Health Insurance	9,634.60			9,634.60
6140 Workman's Compensation	4,469.00			4,469.00
6150 Travel Allowance	3,275.15			3,275.15
6160 Retirement expense	4,873.80			4,873.80
6561 Payroll Outsourcing Expenses	2,513.25			2,513.25
Total 6100 Caretaker & Help	<b>92,106.81</b>	-	-	<b>92,106.81</b>
6200 Ranch House				
6230 Maintenance	3,626.86			3,626.86
6240 Improvements	1,318.68			1,318.68
Total 6200 Ranch House	<b>4,945.54</b>	-	-	<b>4,945.54</b>
6300 Equipment Shed				
6320 Electricity	1,379.86			1,379.86
6330 Telephone	1,397.05			1,397.05
6340 Maintenance	498.21			498.21
6360 Small Tools & Equipment	1,338.99			1,338.99
6370 Supplies - expendable	740.75			740.75
Total 6300 Equipment Shed	<b>5,354.86</b>	-	-	<b>5,354.86</b>
6500 Beautification Committee	200.00			200.00
6510 Plants and tools	106.87			106.87
Total 6500 Beautification Committee	<b>306.87</b>	-	-	<b>306.87</b>
6600 Lakeside Committee				
6620 Furniture	2,069.36			2,069.36
6625 Fish	4,000.00			4,000.00
6690 Misc. Lake Expense	6,612.94			6,612.94
Total 6600 Lakeside Committee	<b>12,682.30</b>	-	-	<b>12,682.30</b>
6700 Roads Committee				
6704 Roads-Wages	3,781.50			3,781.50
6704.5 Roads-Mileage Reimbursement	631.45			631.45
6705 Roads-Payroll Taxes	418.53			418.53
6710 FCR- Gravel	7,514.50			7,514.50
6730 FCR- Mag Chlor	9,996.63			9,996.63
6740 Road Contracting	2,200.00			2,200.00
6750 Culverts	2,662.05			2,662.05
6760 Equipment Rentals	3,479.10			3,479.10
6790 Road Sand	366.85			366.85
Total 6700 Roads Committee	<b>31,050.61</b>	-	-	<b>31,050.61</b>
6800 Firewise Program				
6810 Mitigation Projects	400.00			400.00
6820 Fire Mitigation-Admin Costs	351.69		849.02	1,200.71
6835 Fire Mitigation-Wages	20,949.75		22,074.00	43,023.75
6835.10 Fire Mitigation-Payroll Taxes	1,806.96		1,811.00	3,617.96
6835.5 Fire Mitigation-Mileage	5,769.74		3,309.06	9,078.80
6860 Fire Mitigation-Contractor	11,240.00		44,254.61	55,494.61
6885 Fire Mitigation-Equipment	2,452.88		4,428.32	6,881.20
6890 Fire Mitigation-Supplies	754.96		1,342.42	2,097.38
Total 6800 Firewise Program	<b>43,725.98</b>	-	<b>78,068.43</b>	<b>121,794.41</b>
6900 Utilities Committee				
6910 Electricity - pumps	2,422.84			2,422.84
6915 Scada phone	441.88			441.88
6920 Water Tests	5,372.17			5,372.17
6921 Propane for Backup Generators	209.80			209.80
6925 Chemicals	274.56			274.56
6930 Genset Operations	1,084.22			1,084.22
6940 System Repairs	8,653.57			8,653.57
6950 System Improvements	924.86			924.86
6970 Memberships & Fees	9,219.24			9,219.24
6990 Utilities/Misc./Admin	4,742.99			4,742.99
Total 6900 Utilities Committee	<b>33,346.13</b>	-	-	<b>33,346.13</b>
7000 Common Property				
6520 Work Days	487.97			487.97

Falls Creek Ranch Assoc. Inc  
FYE 7.31.2024 Profit and Loss by Class  
August 2023 - July 2024

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
7010 Pest Control	2,791.21			2,791.21
7030 Weed Control	569.20			569.20
7040 Forest Management	795.45			795.45
7046 Common Property-Fuel	485.99		769.75	1,255.74
7051 Wages - Common Property	8,611.00			8,611.00
7052 Payroll Taxes - Common Property	893.16			893.16
7070 Signs	1,533.18			1,533.18
<b>Total 7000 Common Property</b>	<b>16,167.16</b>	<b>-</b>	<b>769.75</b>	<b>16,936.91</b>
7100 Equipment Operations				
7110 Fuels, Lubricants & Filters	6,715.03			6,715.03
7120 Licenses and Permits	609.94			609.94
7130 Grader Maintenance	4,101.37			4,101.37
7140 Dump Truck Maintenananc	377.72			377.72
7160 Backhoe Maintenance	6,627.28			6,627.28
7170 PickUp Maintenance	5,737.53			5,737.53
7175 Tractor/Chipper/RTV Maintenance	3,041.68			3,041.68
7180 Air Curtain Burner Maintenance	89.92			89.92
7185 Trailer	201.11			201.11
<b>Total 7100 Equipment Operations</b>	<b>27,501.58</b>	<b>-</b>	<b>-</b>	<b>27,501.58</b>
7200 Services				
7210 Insurance	14,998.54			14,998.54
7220 Bookkeeping & Financial Reports	14,538.15			14,538.15
7230 Dumpsters	15,589.08			15,589.08
<b>Total 7200 Services</b>	<b>45,125.77</b>	<b>-</b>	<b>-</b>	<b>45,125.77</b>
7300 Activities				
7310 Annual Meeting	694.94			694.94
7330 Special Events	2,667.46			2,667.46
<b>Total 7300 Activities</b>	<b>3,362.40</b>	<b>-</b>	<b>-</b>	<b>3,362.40</b>
7400 Board Operations				
7410 Professional Services	6,162.72			6,162.72
7420 Administrative	1,924.33			1,924.33
7425 Safety	1,719.40			1,719.40
7430 Discretionary Payments-Bonus	1,000.00			1,000.00
<b>Total 7400 Board Operations</b>	<b>10,806.45</b>	<b>-</b>	<b>-</b>	<b>10,806.45</b>
7700 Note Interest Expense	13,966.12			13,966.12
7900 Dam Committee				
7915 Dam Maintenance	1,186.53			1,186.53
7960 Dam payroll-wages	1,431.00			1,431.00
7965 Dam payroll-taxes	84.58			84.58
7968 Dam Mileage	240.76			240.76
<b>Total 7900 Dam Committee</b>	<b>2,942.87</b>	<b>-</b>	<b>-</b>	<b>2,942.87</b>
<b>Total Expenses</b>	<b>343,391.45</b>	<b>-</b>	<b>78,838.18</b>	<b>422,229.63</b>
Net Operating Income	(14,076.87)	103,126.49	(18,922.06)	70,127.56
Depreciation Expense	94,934.00	-	-	94,934.00
<b>Net Income (Loss) after Depreciation</b>	<b>(109,010.87)</b>	<b>103,126.49</b>	<b>(18,922.06)</b>	<b>(24,806.44)</b>
Other Income - Capital				
8300 Operating Transfers				
8305 Operating Transfer/Assessments	(40,000.00)			(40,000.00)
8310 Operating Transfers/Tennis	(1,500.00)			(1,500.00)
8315 Operating Transfers/Water	(60,600.00)			(60,600.00)
<b>Total 8300 Operating Transfers</b>	<b>(102,100.00)</b>	<b>-</b>	<b>-</b>	<b>(102,100.00)</b>
8200 Capital Reserve Transfer				
8205 Capital Transfer/Assments		40,000.00		40,000.00
8210 Capital Transfer/Tennis Court		1,500.00		1,500.00
8215 Capital Transfer/Water		60,600.00		60,600.00
<b>Total 8200 Capital Reserve Transfer</b>	<b>-</b>	<b>102,100.00</b>	<b>-</b>	<b>102,100.00</b>
Interest Income - Capital	-	1,026.49	-	1,026.49
<b>Total Other Income - Capital</b>	<b>-</b>	<b>103,126.49</b>	<b>-</b>	<b>103,126.49</b>
Capital Expenditures				
8000 Capital Expenditures				
8005 Fire Hydrant replacement		5,201.38		5,201.38
8013 Log entrance replacement		974.67		974.67
8016 Ranch House roof repair		8,946.00		8,946.00
8018 New Mixers 2 water tanks		38,855.59		38,855.59
8019 Upper water tank access road		3,930.00		3,930.00
8020 Falls Creek Main Chip Seal		268,266.00		268,266.00
Proceeds of 7-year road notes		(250,000.00)		(250,000.00)
8021 Storage Zircon		6,263.38		6,263.38
8022 Well #2 Repair		17,560.91		17,560.91
8023 Kubota Tractor		44,790.00		44,790.00
Proceeds of Grant for Kubota		(34,190.00)		(34,190.00)
8024 Kubota tractor Attachments		19,590.00		19,590.00
8025 Wells 3 & 4 Pump & Motor		12,409.38		12,409.38
<b>Total 8000 Capital Expenditures</b>	<b>-</b>	<b>142,597.31</b>	<b>-</b>	<b>142,597.31</b>
<b>Net Capital Income less Expenditures</b>	<b>-</b>	<b>(39,470.82)</b>	<b>-</b>	<b>(39,470.82)</b>

\* Capital Expenditures are reported for information purposes only and are not a component of the Profit & Loss Statement