## FALLS CREEK RANCH ASSOC., INC.

Balance Sheet As of July 31, 2014

|  | Jul 31, 14   |
|--|--|
| ASSETS Current Assets Checking/Savings 1349 · Cash - Bank of San Juans 1350 · BSJ Op Acct  | 163,955.30   |
| 1352 · Reserve - Fire Mitigation   | 25,930.00  |
| Total 1349 · Cash - Bank of San Juans  | 189,885.30   |
| Total Checking/Savings   | 189,885.30   |
| Accounts Receivable<br>1200 · Accounts Receivable  | 53.21  |
| Total Accounts Receivable  | 53.21  |
| Total Current Assets   | 189,938.51   |
| Fixed Assets 1500 · Buildings & Bldg Improvements 1520 · Corral 1503 · Sheds & Outbuildings 1501 · Ranch House   | 17,650.00<br>58,096.28<br>97,887.43  |
| Total 1500 · Buildings & Bldg Improvements   | 173,633.71   |
| 1538 · W-Beam Guard Rail (2009)<br>1550 · Vehicles & Equipment<br>1582 · GMC 2500 Pickup   | 5,437.50<br>12,620.55  |
| 1582 · GMC 2500 Pickup<br>1570 · ZetorTractor<br>1560 · Cat Road Grader<br>1551 · Int'l. Truck/Plow<br>1555 · Monroe Road Sander<br>1565 · '91 P/U Truck<br>1580 · 87 Case Backhoe | 12,620.33<br>21,059.90<br>61,950.00<br>72,872.50<br>4,310.55<br>12,210.00<br>36,000.00 |
| Total 1550 · Vehicles & Equipment  | 221,023.50   |
| 1600 · Lake, Utilities & Improvements<br>1601 · Water Systems Generator<br>1625 · Water System<br>1630 · 2012/2013 PWTP System<br>1600 · Lake, Utilities & Improvements - Ot       | 3,976.35<br>33,156.07<br>171,587.42<br>2,570.44  |
| Total 1600 · Lake, Utilities & Improvements  | 211,290.28   |
| 1650 · Mail Boxes<br>1700 · Accumulated Depreciation   | 3,486.49<br>(79,890.00)  |
| Total Fixed Assets   | 534,981.48   |
| TOTAL ASSETS   | 724,919.99   |
| LIABILITIES & EQUITY Liabilities Current Liabilities   |  |
| Accounts Payable 2000 · Accounts Payable   | 500.00   |
| Total Accounts Payable   | 500.00   |
| Total Current Liabilities  | 500.00   |
| Long Term Liabilities<br>2030 · Spillway Diversion Note Loans<br>2015 · Disenfection Note Loans  | 115,000.00<br>30,000.00  |
| Total Long Term Liabilities  | 145,000.00   |
| Total Liabilities  | 145,500.00   |
| Equity<br>3051 · Restricted Fund Bal - Capital   | 165,000.00   |

## FALLS CREEK RANCH ASSOC., INC.

Balance Sheet As of July 31, 2014

|  | Jul 31, 14 |
|--|------------|
| 3052 · Restricted Fund Bal - Fire Miti | 25,930.00  |
| 3050 · Unrestricted Fund Balance       | 315,563.33 |
| Net Income                             | 72,926.66  |
| Total Equity                           | 579,419.99 |
| TOTAL LIABILITIES & EQUITY             | 724,919.99 |

FALLS CREEK RANCH ASSOC., INC.
Income Statement Budget Performance
July 2014

|                                   | JUI 14   | Aug 13 - Jul 14 | Aminal budget | 70 Danger |
|-----------------------------------|----------|-----------------|---------------|-----------|
|                                   |          |                 |               |           |
| Ordinary Income/Expense           |          |                 |               |           |
| Income                            |          |                 |               |           |
| 4225 · Base Water Charge          | 0.00     | 0.00            | 0.00          |           |
| 4250 · Water Usage Charge         | 0.00     | 0.00            | 00.00         |           |
| 4000 · Assessments                |          |                 |               |           |
| 4010 · Improved Lots              | 0.00     | 270,000.00      | 270,000.00    | 100.00%   |
| 4020 · Unimproved Lots            | 0.00     | 29,000.00       | 29,000.00     | 100.00%   |
| Total 4000 · Assessments          | 0.00     | 299,000.00      | 299,000.00    | 100.00%   |
| 4100 · Poad Facements             | 00.0     | 100.00          | 100.00        | 100.00%   |
|                                   |          |                 |               |           |
| 4300 · Misc. Income               |          |                 |               |           |
| 4335 · Designated Grants Received | 0.00     | 29,475.00       |               |           |
| 4300 · Misc. Income - Other       | 0.00     | 1,868.43        |               |           |
| Total 4300 · Misc. Income         | 00.00    | 31,343.43       |               |           |
|                                   |          | ļ               |               |           |
| 4320 · Interest Income            | 1.83     | 1/./8           |               |           |
| 4400 · Late Fees                  | 3.21     | 26.03           |               |           |
| 4800 · High Meadow Fees           | 0.00     | 1,656.00        | 1,640.00      | 100.98%   |
| 4805 · Watson Property Fees       | 0.00     | 426.00          | 422.00        | 100.95%   |
| Total Income                      | 5.04     | 332,599.24      | 301,162.00    | 110.44%   |
| Expense                           |          |                 |               |           |
| 6100 · Caretaker & Help           |          |                 |               |           |
| 6110 · Wages                      | 3,608.83 | 43,305.96       | 43,306.00     | 100.00%   |
| 6120 · Payroll Taxes              | 295.40   | 3,681.58        | 3,707.00      | 99.31%    |
| 6130 · Health Insurance           | 200.00   | 6,765.00        | 00.006,9      | 98.04%    |
| 6140 · Workman's Compensation     | 0.00     | 3,098.00        | 6,323.00      | 49.00%    |
| 6150 · Travel Allowance           | 0.00     | 0.00            | 250.00        | 0.00%     |
| 6160 · Retirement expense         | 252.62   | 3,031.44        | 3,032.00      | %86.66    |
| 6561 · Payroll Expenses           | 72.21    | 923.12          | 1,020.00      | 90.50%    |
| Total 6100 · Caretaker & Help     | 4,729.06 | 60,805.10       | 64,538.00     | 94.22%    |

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FALLS CREEK RANCH ASSOC., INC. Income Statement Budget Performance July 2014

|                                       | Jul 14 | Aug 13 - Jul 14 | Annual Budget | he punger |
|---------------------------------------|--------|-----------------|---------------|-----------|
|                                       |        |                 |               |           |
| 6200 · Ranch House                    |        |                 |               |           |
| 6230 · Maintenance                    | 0.00   | 345.48          | 800.00        | 43.19%    |
| 6200 · Ranch House - Other            | 0.00   | 10.94           |               |           |
| Total 6200 · Ranch House              | 00:00  | 356.42          | 800.00        | 44.55%    |
| 6300 · Faminant Shad                  |        |                 |               |           |
| 6320 · Flectricity                    | 50.16  | 913.22          | 1,200.00      | 76.10%    |
| 6330 Telephone                        | 82.17  | 982.66          | 1,500.00      | 65.51%    |
| 6340 Maintenance                      | 148.08 | 310.51          | 300.00        | 103.50%   |
| 6360 Small Tools & Fourinment         | 0.00   | 612.60          | 700.00        | 87.51%    |
| 6370 Supplies - expendable            | 38.82  | 853.53          | 00.009        | 142.26%   |
| 6380 · Sand Shed                      | 0.00   | 19.38           |               |           |
|                                       | 25 015 | 2 601 00        | 4 300 00      | 85.86%    |
|                                       |        |                 |               |           |
| 6500 · Beautification Committee       |        |                 |               | 200       |
| 6510 · Plants and equipment           | 102.07 | 295.19          | 300.00        | 98.40%    |
| Total 6500 · Beautification Committee | 102.07 | 295.19          | 300.00        | 98.40%    |
| 6600 · Lake Committee                 |        |                 |               |           |
| 6620 · Furniture                      | 0.00   | 00.00           |               |           |
| 6630 · Boat Storage Materials         | 0.00   | 300.00          |               |           |
| 6690 · Misc. Lake Expense             | 0.00   | 38.92           | 300.00        | 12.97%    |
| Total 6600 · Lake Committee           | 0.00   | 338.92          | 300.00        | 112.97%   |
|                                       |        |                 |               |           |
| 6700 · Roads Committee                |        |                 |               | 24 640    |
| 6710 · FCR- Gravel                    | 0.00   | 4,741.26        | 15,000.00     | 21.0170   |
| 6730 · FCR- Mag Chlor                 | 0.00   | 11,115.98       | 6,000.00      | 123.51%   |
| 6750 · Culverts                       | 0.00   | 0.00            | 2,000.00      | 0.00%     |
| 6760 · Equipment Rentals              | 157.35 | 4,244.85        | 7,000.00      | 60.64%    |
| 6770 · Signs                          | 17.71  | 300.60          | 200.00        | 60.12%    |
| 6700 · Boad Sand                      | 000    | 000             | 2.000.00      | 0.00%     |

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FALLS CREEK RANCH ASSOC., INC.
Income Statement Budget Performance
July 2014

| Osobo Finewise Program         175.06         20,402.69         35,500.00         57.47%           6800 Finewise Program         0.00         33.75         200.00         46.90%           6810 Mitigation Projects         0.00         3,545.00         3,545.00         46.90%           6900 Utilities Committee         0.00         3,545.00         2,050.34         2,040.00         18.13.40%           6900 Utilities Committee         191.87         2,050.34         2,640.00         77.66%           6910 Electricity - pumps         59.51         35.178         960.00         36.44%           6920 Utilities Committee         2,060.00         3,246.66         7,600.00         11.12.34           6930 Utilities Committee         2,060.00         6,368.34         3,000.00         11.33%           6930 Utilities Committee         2,060.00         6,368.34         3,000.00         11.33%           6930 System Improvements         0.00         6,368.34         3,000.00         13.33%           6960 Consultants         0.00         6,368.34         3,000.00         13.33%           6960 Consultants         0.00         2,464.99         2,443.93         3,426.00         0.00%           7000 Ecommon Property         2,644.99         2,443  |                                    | Jul 14   | Aug '13 - Jul 14 | Annual Budget | % Budget |
|--|------------------------------------|----------|------------------|---------------|----------|
| 191.87   2,050.34   2,060.00   1,000.00   3,545.00   1,000.00   3,545.00   1,000.00    | Total 6700 · Roads Committee       | 175.06   | 20,402.69        | 35,500.00     | 57.47%   |
| 191.87   2,050.00   3,545.00   2,00.00   2,545.00   2 | 6800 · Firewise Program            |          |                  |               |          |
| 0.00 3,545.00 1  191.87 2,050.34 2,640.00  59,51 351.78 960.00  44,61 112.31 1,000.00  6,060 6,246.77 12,000.00  6,000 6,246.77 12,000.00  6,000 6,246.77 12,000.00  6,000 6,246.77 12,000.00  6,000 6,246.77 12,000.00  6,000 6,246.77 12,000.00  6,000 6,246.77 12,000.00  6,000 6,246.77 12,000.00  7,000 6,000 80.00 1,300.00  8,000 6,000 1,300.00  1,300.00 2,4413.37 3,000.00  1,300.00 2,4413.37 3,000.00  1,300.00 2,4413.37 3,000.00  1,300.00 2,4413.37 3,000.00  1,000 0.00 0.00 2,4413.37 3,000.00  1,000 0.00 0.00 0.00 0.00 0.00  1,000 0.00 0.00 0.00 0.00 0.00  1,000 0.00 0.00 0.00 0.00 0.00 0.00  1,000 0.00 0.00 0.00 0.00 0.00 0.00  1,000 0.00 0.00 0.00 0.00 0.00 0.00 0.00   | 6820 · Administrative Costs        | 0.00     | 93.79            | 200.00        | 46.90%   |
| 191.87   2,050.34   2,060.00   2,060.00   2,060.00   2,060.00   3,246.66   7,600.00   2,060.00   3,246.66   7,600.00   2,060.00   3,246.67   7,600.00   2,060.00   2,383.73   3,150.00   2,060.00   2,383.73   3,150.00   2,404.99   2,1433.73   3,150.00   2,404.99   2,1433.93   34,250.00   2,413.37   2,000.00   2,000.00   2,413.37   2,000.00   2,413.37   2,000.00 | 6810 · Mitigation Projects         | 0.00     | 3,545.00         |               |          |
| nps         191.87         2,050.34         2,640.00           sp.51         351.78         960.00           cenents         2,060.00         3,246.66         7,600.00           enents         0.00         6,968.34         5,000.00           Fees         49.00         6,246.77         12,000.00           colon         0.00         6,246.77         12,000.00           nitee         2,404.99         21,439.33         3,150.00           Sevin         0.00         0.00         1,300.00           soutout         0.00         2,443.37         3,000.00           nent         3,030.29         9,011.74         7,000.00           erty         3,351.85         12,539.65         11,000.00           its         0.00         0.00         0.00           bits         5,372.09         7,500.00           bits         0.00         3591.4         500.00  | Total 6800 · Firewise Program      | 0.00     | 3,638.79         | 200.00        | 1819.40% |
| 191.87 2,050.34 2,640.00 59.51 351.78 960.00 2,060.00 3,246.66 7,600.00 44.61 112.31 1,000.00 6,968.34 5,000.00 6,968.34 5,000.00 6,246.77 12,000.00 6,000 6,246.77 12,000.00 6,000 80.00 6,248.73 3,150.00 2,404.99 21,439.93 34,250.00 2,404.99 21,439.93 34,250.00 0,00 0,00 2,413.37 3,000.00 0,00 2,413.37 3,000.00 0,00 2,413.37 3,000.00 0,00 2,413.37 3,000.00 0,00 2,413.37 3,000.00 0,00 2,413.37 3,000.00 0,00 3,351.85 12,539.65 11,000.00 0,00 359.14 5,000.00 0,00 359.14 5,000.00   | 6900 · Utilities Committee         |          |                  |               |          |
| 59.51 351.78 960.00 2,060.00 3,246.66 7,600.00 0.00 6,968.34 5,000.00 0.00 6,968.34 5,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.  | 6910 · Electricity - pumps         | 191.87   | 2,050.34         | 2,640.00      | 77.66%   |
| 2,060.00 3,246.66 7,600.00  44.61 112.31 1,000.00 0.00 6,968.34 5,000.00 0.00 6,246.77 12,000.00 0.00 6,246.77 12,000.00 0.00 80.00 6.0.00 0.00 80.00 1,300.00 2,404.99 21,439.93 3,450.00 0.00 0.00 0.00 5,000.00 3,030.29 9,011.74 7,000.00 0.00 2,413.37 3,000.00 0.00 2,413.37 3,000.00 0.00 2,46.93 200.00 0.00 33,351.85 12,539.65 11,000.00 0.00 359.14 50.00 359.14 50.00  | 6915 · Scada phone                 | 59.51    | 351.78           | 00.096        | 36.64%   |
| 44.61 112.31 1,000.00  0.00 6,968.34 5,000.00  49.00 6,246.77 12,000.00  0.00 80.00 6.0.00  0.00 80.00 60.00  2,404.99 21,439.93 3,150.00  2,404.99 21,439.93 34,250.00  3,030.29 9,011.74 7,000.00  3,030.29 9,011.74 7,000.00  3,351.85 12,539.65 11,000.00  0.00 6,372.09 7,500.00  11,000.00 0.00  3,351.85 6,372.09 7,500.00  11,000.00 0.00  3,351.85 6,372.09 7,500.00  | 6920 · Water Tests                 | 2,060.00 | 3,246.66         | 7,600.00      | 42.72%   |
| bs   | 6925 · Chemicals                   | 44.61    | 112.31           | 1,000.00      | 11.23%   |
| ts         0.000         6,246.77         12,000.00           0.00         0.00         0.00           49.00         2,383.73         3,150.00           0.00         0.00         1,300.00           0.00         0.00         1,300.00           2,404.99         21,439.93         34,250.00           0.00         0.00         500.00           3,030.29         9,011.74         7,000.00           0.00         2,413.37         3,000.00           3,351.85         12,539.65         11,000.00           0.00         0.00         0.00           0.00         352.19         500.00           36,372.09         500.00   | 6940 · System Repairs              | 0.00     | 6,968.34         | 5,000.00      | 139.37%  |
| 0.00 0.00 0.00 49.00 2,383.73 3,150.00 0.00 0.00 0.000 1,300.00 2,404.99 21,439.93 34,250.00 2,413.37 300.00 3,030.29 9,011.74 7,000.00 0.00 2,413.37 3,000.00 3,351.85 12,539.65 11,000.00 0.00 0.00 0.00 3,351.85 6,372.09 7,500.00  | 6950 · System Improvements         | 0.00     | 6,246.77         | 12,000.00     | 52.06%   |
| 49.00 2,383.73 3,150.00 0.00 80.00 600.00 2,404.99 21,439.93 34,250.00 2,000 0.00 500.00 3,030.29 9,011.74 7,000.00 3,140 246.93 200.00 3,351.85 12,539.65 11,000.00 0.00 3,500.00 3,351.85 0.00 0.00 0.00 0.00 8372.09 7,500.00   | 6960 · Consultants                 | 0.00     | 0.00             | 0.00          |          |
| 0.000 80.00 600.00  1,300.00  2,404.99 21,439.93 34,250.00  290.16 867.61 300.00  3,030.29 9,011.74 7,000.00  31.40 2,413.37 3,000.00  3,351.85 12,539.65 11,000.00  1,300.00 2,413.37 3,000.00  3,351.85 12,539.65 11,000.00  1,000 359.14 50.00  | 6970 · Memberships & Fees          | 49.00    | 2,383.73         | 3,150.00      | 75.67%   |
| 0.000     0.000     1,300.00       2,404.99     21,439.93     34,250.00       n     290.16     867.61     300.00       n     0.000     0.000     500.00       3,030.29     9,011.74     7,000.00       0.00     2,413.37     3,000.00       3,351.85     12,539.65     11,000.00       illers     252.19     6,372.09     7,500.00       s     0.00     359.14     500.00  | 6980 · Training                    | 0.00     | 80.00            | 00.009        | 13.33%   |
| 1,404.99   21,439.93   34,250.00   290.16   867.61   300.00   500.00   500.00   3,030.29   9,011.74   7,000.00   2,413.37   3,000.00   3,351.85   12,539.65   11,000.00   0.00   0.00   0.00   3,351.85   12,539.65   11,000.00   0.00   0.00   0.00   3,351.85   0.00   3,351.85   0.00   3,351.85   0.00    | 6990 - Utilities Misc.             | 0.00     | 0.00             | 1,300.00      | 0.00%    |
| 290.16 867.61 300.00 control control 3,030.29 6,011.74 5,000.00 2,413.37 3,000.00 2,413.37 3,000.00 ament 31.40 246.93 200.00 anits  0.00 3,351.85 anits 0.00 0.00 359.14 500.00 359.14 500.00   | Total 6900 · Utilities Committee   | 2,404.99 | 21,439.93        | 34,250.00     | 62.60%   |
| in         290.16         867.61         300.00           il         0.00         0.00         500.00           i.         0.00         2,413.37         3,000.00           i.         31.40         246.93         200.00           3,351.85         12,539.65         11,000.00           Filters         0.00         6,372.09         7,500.00           is         0.00         359.14         500.00   | 7000 · Common Property             |          |                  |               |          |
| in         0.00         0.00         500.00           il         3,030.29         9,011.74         7,000.00           i         0.00         2,413.37         3,000.00           31.40         246.93         200.00           3,351.85         12,539.65         11,000.00           Filters         0.00         0.00           is         0.00         359.14         5,500.00  | 6520 · Cleanup Day                 | 290.16   | 867.61           | 300.00        | 289.20%  |
| iii 3,030.29 9,011.74 7,000.00 iii 0.00 2,413.37 3,000.00 iii 31.40 246.93 200.00 iii 3,351.85 12,539.65 11,000.00 iii 0.00 0.00 0.00 iii 0.00 7,500.00 iii 0.00 359.14 500.00   | 7010 · Beetle Control - Sevin      | 0.00     | 0.00             | 200.00        | 0.00%    |
| :     0.000     2,413.37     3,000.00       31.40     246.93     200.00       3,351.85     12,539.65     11,000.00       0.00     0.00     0.00       Filters     6,372.09     7,500.00       is     0.00     359.14     500.00  | 7030 · Weed & Pest Control         | 3,030.29 | 9,011.74         | 7,000.00      | 128.74%  |
| 31.40         246.93         200.00           3,351.85         12,539.65         11,000.00           6.00         0.00         0.00           6,372.09         7,500.00           5         0.00         359.14         500.00   | 7040 · Forest Management           | 0.00     | 2,413.37         | 3,000.00      | 80.45%   |
| 3,351.85       12,539.65       11,000.00       1         0.00       0.00       0.00       0.00         Filters       252.19       6,372.09       7,500.00         is       0.00       359.14       500.00  | 7070 · Signs                       | 31.40    | 246.93           | 200.00        | 123.47%  |
| k Filters 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.  | Total 7000 · Common Property       | 3,351.85 | 12,539.65        | 11,000.00     | 114.00%  |
| k Filters 252.19 6,372.09 7,500.00 its 0.00 359.14 500.00  | 7095 • Hidden Valley Permits       | 0.00     | 0.00             | 0.00          |          |
| 252.19 6,372.09 7,500.00<br>0.00 359.14 500.00   | 7100 • Equipment Operations        |          |                  |               |          |
| 0.00 359.14 500.00   | 7110 · Fuels, Lubricants & Filters | 252.19   | 6,372.09         | 7,500.00      | 84.96%   |
|  | 7120 · Licenses and Permits        | 0.00     | 359.14           | 200.00        | 71.83%   |

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FALLS CREEK RANCH ASSOC., INC. Income Statement Budget Performance July 2014

| 7130 · Grader Repairs & Maintenance 7140 · Dump Truck Repairs & Maintenanc 7160 · Backhoe Repairs & Maintenance | 000       |           |           | 7023 100 |
|---|-----------|-----------|-----------|----------|
| 7140 · Dump Truck Repairs & Maintenanc<br>7160 · Backhoe Repairs & Maintenance                                  | 0.00      | 9,382.70  | 4,000.00  | 734.51%  |
| 7160 · Backhoe Repairs & Maintenance  | 0.00      | 3,827.81  | 1,000.00  | 382.78%  |
| 2170 · Dick In Donaire & Maintenance  | 0.00      | 620.12    | 1,000.00  | 62.01%   |
| Total Medical Services  | 0.00      | 206.63    | 1,000.00  | 20.66%   |
| 7175 • Tractor Repairs & Maintenance  | 428.94    | 735.77    | 200.00    | 147.15%  |
| Total 7100 · Equipment Operations   | 681.13    | 21,504.26 | 15,500.00 | 138.74%  |
| 7200 · Services   |           |           |           |          |
| 7210 · General & D.O Liability Insuran  | 2,050.50  | 15,651.00 | 13,860.00 | 112.92%  |
| 7220 - Accounting   | 500.00    | 3,173.00  | 4,000.00  | 79.33%   |
| 7225 · Finance Charges  | 0.00      | 2.08      |           |          |
| 7230 · Dumpsters  | 736.97    | 9,901.78  | 9,044.00  | 109.48%  |
| 7240 · Property, Auto, Equip Insurance  | 457.65    | 3,051.00  | 5,504.00  | 55.43%   |
| Total 7200 · Services   | 3,745.12  | 31,781.86 | 32,408.00 | 98.07%   |
| 7300 - Activities   |           |           |           |          |
| 7310 · Annual Meeting   | 638.46    | 638.46    | 1,000.00  | 63.85%   |
| 7330 · New Years Eve Skating  | 9.44      | 9.44      | 300.00    | 3.15%    |
| Total 7300 · Activities   | 647.90    | 647.90    | 1,300.00  | 49.84%   |
| 7400 · Board Operations   |           |           |           |          |
| 7410 · Prof./web page/Legal Fees  | 210.00    | 8,957.24  | 5,000.00  | 179.14%  |
| 7420 · Administrative   | 15.31     | 177.12    | 1,000.00  | 17.71%   |
| 7430 · Discretionary Payments-Bonus   | 1,500.00  | 20.00     | 1,500.00  | 3.33%    |
| 7445 · AED Fees   | 0.00      | 77.00     | 450.00    | 17.11%   |
| Total 7400 · Board Operations   | 1,725.31  | 9,261.36  | 7,950.00  | 116.50%  |
| 7700 · Note Interest Expense  | 0.00      | 1,038.00  | 930.00    | 111.61%  |
| 7900 · Dam Committee  |           |           |           |          |
| 7940 · CIPP   | 22,355.00 | 48,884.32 |           |          |
| 7935 · Equipment Rental   | 0.00      | 0.00      | 0.00      |          |
| 7930 · Staff Guage  | 0.00      | 1,848.64  |           |          |

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FALLS CREEK RANCH ASSOC., INC. Income Statement Budget Performance July 2014

7925 · Spillway Diversion
7910 · Testing/Inspections
7915 · Dam Maintenance
7920 · Misc Dam Expense

Total 7900 · Dam Committee

Total Expense

Net Ordinary Income

Net Income

| Jul 14      | Aug '13 - Jul 14 | Annual Budget | % Budget |
|-------------|------------------|---------------|----------|
| 0.00        | 10,107.50        |               |          |
| 0.00        | 10,246.00        | 13,800.00     | 74.25%   |
| 0.00        | 844.15           | 0.00          |          |
| 0.00        | 0.00             | 0.00          |          |
| 22,355.00   | 71,930.61        | 13,800.00     | 521.24%  |
| 40,236.72   | 259,672.58       | 223,076.00    | 116.41%  |
| (40,231.68) | 72,926.66        | 78,086.00     | 93.39%   |
| (40,231.68) | 72,926.66        | 78,086.00     | 93.39%   |