

Balance Sheet
Falls Creek Ranch Assoc. Inc
As of July 31, 2021

Account	Total
Assets	
Current Assets	
Bank Accounts	
1350 BSJ Op Acct	58,780.94
1355 Bank of SJ - Grant Reserve	38,609.49
1360 Bank of SJ - Capital Reserve	<u>270,057.63</u>
Total for Bank Accounts	\$367,448.06
Accounts Receivable	
1200 Accounts Receivable	0.00
1211 Water Billings Receivable	<u>0.00</u>
Total for Accounts Receivable	\$0.00
Total for Current Assets	\$367,448.06
Fixed Assets	
1500 Fixed Assets	
1510 Buildings & Bldg Improvements	190,106.80
1530 Roads & Road Improvements	226,887.51
1550 Vehicles & Equipment	383,402.08
1600 Lake, Utilities & Improvements	<u>815,178.72</u>
Total for 1500 Fixed Assets	\$1,615,575.11
1700 Accumulated Depreciation	<u>-902,909.96</u>
Total for Fixed Assets	\$712,665.15
Total for Assets	\$1,080,113.21
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	<u>1,137.90</u>
Total for Accounts Payable	\$1,137.90
Credit Cards	
1305.1 Vectra CC #2191	<u>1,285.69</u>
Total for Credit Cards	\$1,285.69
Other Current Liabilities	
2111 Accrued Liabilities	0.00
5555.5 PAYROLL CLEARING	11,008.19
Prepaid Assessments	11,250.00
Unearned Assessments	<u>0.00</u>
Total for Other Current Liabilities	\$22,258.19
Total for Current Liabilities	\$24,681.78
Long-term Liabilities	
2030 Loans from Property Owners	20,000.00
2031 Accrued Interest	<u>200.00</u>
Total for Long-term Liabilities	\$20,200.00
Total for Liabilities	\$44,881.78
Equity	
3000 Opening Bal Equity	0.00
3051 Restricted Fund Bal - Capital	967,259.25
3052 Restricted Fund Bal - Grants	26,475.40
3070 Transfer Between Funds	0.00
3050 Unrestricted Fund Balance	<u>-18,923.42</u>
Net Income	<u>60,420.20</u>
Total for Equity	\$1,035,231.43
Total for Liabilities and Equity	\$1,080,113.21

Falls Creek Ranch Assoc. Inc
Budget vs. Actuals: FY_2020_2021 - FY21 P&L
August 2020 - July 2021

	Actual	Budget	over Budget	% of Budget
Income				
4000 Assessments				
4010 Improved Lots	282,000.00	282,000.00	0.00	100.00% \$3,000 on 94 improved lots
4020 Unimproved Lots	17,400.00	17,400.00	0.00	100.00% \$2,900 on 6 unimproved lots
Total 4000 Assessments	\$ 299,400.00	\$ 299,400.00	\$ 0.00	100.00%
4100 Road Easements				
4225 Water Billing Service Fee	100.00	100.00	0.00	100.00%
4250 Water Usage Charge	51,739.84	60,600.00	-8,860.16	85.38%
4300 Misc. Income	49,894.80	30,000.00	19,894.80	166.32%
4320 Interest Income	9,598.93	0.00	9,598.93	
4335 Designated Grants Earned	43.53	36.00	7.53	120.92%
4355 Voluntary HomeownerContribution				
4356 Community Garden	18,930.00	13,300.00	5,630.00	142.33%
Total 4355 Voluntary HomeownerContribution	\$ 2,510.00	\$ 0.00	\$ 2,510.00	
4450 Visionary				
4500 Stable Lease	525.00	0.00	525.00	
4800 High Meadow Fees	1.00		-1.00	0.00%
4805 Watson Property Fees	3,360.00	3,000.00	360.00	112.00%
Total Income	\$ 436,489.10	\$ 406,937.00	\$ 29,552.10	107.26%
Gross Profit	\$ 436,489.10	\$ 406,937.00	\$ 29,552.10	107.26%
Expenses				
4356.1 Community Garden Expenses				
6100 Caretaker & Help	-130.18	0.00	-130.18	
6110 Wages - Caretaker	244.33	0.00	244.33	
6120 Payroll Taxes - Caretaker	67,455.58	65,210.00	2,245.58	103.44%
6130 Health Insurance	7,714.36	5,869.00	1,845.36	131.44%
6140 Workman's Compensation	2,240.09	0.00	2,240.09	
6150 Travel Allowance	1,057.00	4,564.00	-3,507.00	23.16%
6160 Retirement expense	220.00	300.00	-80.00	73.33%
6561 Payroll Outsourcing Expenses	4,744.51	4,564.00	180.51	103.96%
6570 Hired Help Wages	1,643.60	1,093.00	550.60	150.38%
Total 6100 Caretaker & Help	\$ 100,918.47	\$ 82,100.00	\$ 18,818.47	122.92%
6200 Ranch House				
6230 Maintenance	803.94	1,500.00	-696.06	53.60%
Total 6200 Ranch House	\$ 803.94	\$ 1,500.00	-\$ 696.06	53.60%
6300 Equipment Shed				
6320 Electricity	1,095.11	850.00	245.11	128.84%
6330 Telephone	416.17	625.00	-208.83	66.59%
6340 Maintenance	634.50	500.00	134.50	126.90%
6360 Small Tools & Equipment	2,104.10	700.00	1,404.10	300.59%
6370 Supplies - expendable	861.52	200.00	661.52	430.76%
Total 6300 Equipment Shed	\$ 5,111.40	\$ 2,875.00	\$ 2,236.40	177.79%
6500 Beautification Committee				
6510 Plants and tools	76.63	300.00	-223.37	25.54%
Total 6500 Beautification Committee	\$ 76.63	\$ 300.00	-\$ 223.37	25.54%
6600 Lakeside Committee				
6620 Furniture	3,128.12	4,500.00	-1,371.88	69.51%
6640 Signs & Misc.	101.24	500.00	-398.76	20.25%
6690 Misc. Lake Expense	11,792.17	13,400.00	-1,607.83	88.00%
Total 6600 Lakeside Committee	\$ 15,021.53	\$ 18,400.00	-\$ 3,378.47	81.64%
6700 Roads Committee				
6704 Roads-Wages	460.00	2,000.00	-1,540.00	23.00%
6705 Roads-Payroll Taxes	39.77	180.00	-140.23	22.09%
6706 Roads-Payroll Expenses	14.22	140.00	-125.78	10.16%
6710 FCR- Gravel	8,851.07	20,000.00	-11,148.93	44.26%
6730 FCR- Mag Chlor	14,535.29	12,000.00	2,535.29	121.13%
6740 Road Contracting	18,019.68	10,000.00	8,019.68	180.20%
6750 Culverts	998.54	3,000.00	-2,001.46	33.28%
6760 Equipment Rentals	3,269.90	5,000.00	-1,730.10	65.40%
Total 6700 Roads Committee	\$ 46,188.47	\$ 52,320.00	-\$ 6,131.53	88.28%
6800 Firewise Program				
6810 Mitigation Projects	180.00	13,300.00	-13,120.00	1.35%
6820 Fire Mitigation-Admin Costs	3,707.29	1,000.00	2,707.29	370.73%
Total 6800 Firewise Program	\$ 4,142.29	\$ 14,300.00	-\$ 10,157.71	28.97%
6900 Utilities Committee				
6910 Electricity - pumps	2,727.28	3,000.00	-272.72	90.91%
6915 Scada phone	1,608.41	1,900.00	-291.59	84.65%
6920 Water Tests	1,794.28	7,600.00	-5,805.72	23.61%
6921 Propane for Backup Generators	167.84	150.00	17.84	111.89%
6925 Chemicals	42.64	250.00	-207.36	17.06%
6930 Genset Operations	1,268.45	700.00	568.45	181.21%
6940 System Repairs	361.16	6,500.00	-6,138.84	5.56%
6950 System Improvements	7,833.89	150.00	7,683.89	5222.59%

August 2020 - July 2021

	Actual	Budget	over Budget	% of Budget
6970 Memberships & Fees	6,087.35	4,500.00	1,587.35	135.27%
6980 Training	0.00	700.00	-700.00	0.00%
6990 Utilities/Misc./Admin	1,500.00	0.00	1,500.00	
Total 6900 Utilities Committee	\$ 23,391.30	\$ 25,450.00	-\$ 2,058.70	91.91%
7000 Common Property				
7010 Pest Control		100.00	-100.00	0.00%
7030 Weed Control	72.91	1,000.00	-927.09	7.29%
7040 Forest Management	4,242.24	7,000.00	-2,757.76	60.60%
7050 Common Property - Payroll				
7051 Wages - Common Property	13,911.50	12,400.00	1,511.50	112.19%
7052 Payroll Taxes - Common Property	1,008.31	1,116.00	-107.69	90.35%
7053 Payroll Expenses	503.52	868.00	-364.48	58.01%
7054 Common Property Services (deleted)	980.00	300.00	680.00	326.67%
Total 7050 Common Property - Payroll	\$ 16,403.33	\$ 14,684.00	\$ 1,719.33	111.71%
7070 Signs	1,042.89	300.00	742.89	347.63%
Total 7000 Common Property	\$ 21,761.37	\$ 23,084.00	-\$ 1,322.63	94.27%
7100 Equipment Operations				
7110 Fuels, Lubricants & Filters	4,933.11	4,000.00	933.11	123.33%
7120 Licenses and Permits	778.97	350.00	428.97	222.56%
7130 Grader Maintenance	3,951.18	3,000.00	951.18	131.71%
7140 Dump Truck Maintenance	800.79	1,000.00	-199.21	80.08%
7160 Backhoe Maintenance	3,364.33	2,000.00	1,364.33	168.22%
7170 PickUp Maintenance	3,045.18	1,000.00	2,045.18	304.52%
7175 Tractor/Chipper/RTV Maintenance	238.14	500.00	-261.86	47.63%
7180 Air Curtain Burner Maintenance	28.00		28.00	
Total 7100 Equipment Operations	\$ 17,139.70	\$ 11,850.00	\$ 5,289.70	144.64%
7200 Services				
7210 Insurance	20,231.16	24,000.00	-3,768.84	84.30%
7220 Bookkeeping & Financial Reports	12,865.50	14,725.00	-1,859.50	87.37%
7225 Finance Charges	41.00		41.00	
7230 Dumpsters	27,690.07	14,600.00	13,090.07	189.66%
Total 7200 Services	\$ 60,827.73	\$ 53,325.00	\$ 7,502.73	114.07%
7290 Shed & Dumpster Racquet Club (deleted)	8,381.00		8,381.00	
7300 Activities				
7310 Annual Meeting	318.70	800.00	-481.30	39.84%
7330 Special Events	1,881.78	200.00	1,681.78	940.89%
Total 7300 Activities	\$ 2,200.48	\$ 1,000.00	\$ 1,200.48	220.05%
7400 Board Operations				
7410 Professional Services	2,160.00	2,000.00	160.00	108.00%
7411 Payroll Expenses-Professional	50.72	0.00	50.72	
7412 Wages-Professional Services	3,225.00	0.00	3,225.00	
7413 Payroll Taxes-Professional	267.99	0.00	267.99	
Total 7410 Professional Services	\$ 5,703.71	\$ 2,000.00	\$ 3,703.71	285.19%
7420 Administrative	4,519.12	1,000.00	3,519.12	451.91%
7430 Discretionary Payments-Bonus	0.00	1,000.00	-1,000.00	0.00%
7445 AED Renewal Fees	0.00	600.00	-600.00	0.00%
Total 7400 Board Operations	\$ 10,222.83	\$ 4,600.00	\$ 5,622.83	222.24%
7700 Note Interest Expense				
7900 Dam Committee	662.47	1,850.00	-1,187.53	35.81%
7915 Dam Maintenance	1,069.26	3,500.00	-2,430.74	30.55%
Total 7900 Dam Committee	\$ 1,069.26	\$ 3,500.00	-\$ 2,430.74	30.55%
8816 Bank Service Charges	787.25		787.25	
Total Expenses	\$ 318,575.94	\$ 296,454.00	\$ 22,121.94	107.46%
8100 Depreciation Expense				
Net Income	\$ 60,420.20	\$ 110,483.00	-\$ 50,062.80	54.69%
Financing Expenditures				
Easement Note Principal Payments	\$ 30,000.00	\$ 30,000.00	\$ 0.00	100.00%
Transfers from Operating to Capital				
4000 · Assessments	-40,000.00	-40,000.00	0.00	100.00%
4250 · Water Fees	-60,300.00	-60,300.00	0.00	100.00%
Total Transfers Out	\$ (100,300.00)	\$ (100,300.00)	\$ 0.00	100.00%
Net Operating Income	\$ (39,879.80)	\$ 10,183.00	\$ (50,062.80)	-391.63%
Transfers to Capital				
4000 · Assessments	40,000.00	40,000.00	0.00	100.00%
4250 · Water Fees	60,300.00	60,300.00	0.00	100.00%
Total Transfers to Capital	\$ 100,300.00	\$ 100,300.00	\$ 0.00	100.00%
8000 Capital Expenditures				
8002 Water Task Force- well drilling	0.00	119,000.00	-119,000.00	0.00%
8003 Water - tank exterior paint	0.00	30,000.00	-30,000.00	0.00%
8005 Fire Hydrant replacement	0.00	6,000.00	-6,000.00	0.00%
Total 8000 Capital Expenditures	\$ -	\$ 155,000.00	\$ (155,000.00)	0%
Net Cash Flow - Capital Expenditures	\$ 100,300.00	\$ (54,700.00)	\$ 155,000.00	-183%