

**Falls Creek Ranch Association. Inc**  
**Balance Sheet Comparison for Fiscal Years Ending 7/31/2025 and 7/31/2024**

	Total	
	As of July 31, 2025	As of July 31, 2024
<b>Assets</b>		
<b>Current Assets</b>		
1350 BSJ Operating Account	19,575.39	47,507.23
1355 BSJ Grant Account	1,000.12	1,000.12
1360 BSJ Capital Reserve	73,536.58	118,925.39
1365 BSJ Water Capital Reserve	111,106.50	-
1370 Vectra Bank CD	53,460.15	51,010.00
<b>Total Bank Accounts</b>	<b>258,678.74</b>	<b>218,442.74</b>
1392 Water Payment Receivables	22,282.76	1,299.24
1394 Grant Receivables	43,737.65	27,225.00
1395 Accounts Receivable - Other	980.00	-
1396 Prepaid Expense	1,081.92	1,782.77
1399 Due from Operating Fund	10,100.00	-
<b>Total Accounts Receivable &amp; Other Current Assets</b>	<b>78,182.33</b>	<b>30,307.01</b>
<b>Total Current Assets</b>	<b>336,861.07</b>	<b>248,749.75</b>
<b>Fixed Assets</b>		
1510 Buildings & Bldg Improvements	224,320.55	227,464.55
1530 Roads & Road Improvements	524,768.78	503,765.69
1550 Vehicles & Equipment	430,282.08	430,282.08
1570 Lake, Dam, Other Common Prop/Util Improvements	115,000.00	1,072,091.85
1600 Water System	661,155.28	-
<b>Total Fixed Assets - Capitalized</b>	<b>1,955,526.69</b>	<b>2,233,604.17</b>
1700 Accumulated Depreciation	(871,160.96)	(1,097,873.96)
<b>Net Fixed Assets</b>	<b>1,084,365.73</b>	<b>1,135,730.21</b>
1750.1 CIP Water Well	8,103.02	-
1750.3 CIP Log Entrance	9,996.10	974.67
1750.4 CIP Upper Tank Access Road	30,438.36	3,930.00
<b>Total Construction in Progress (CIP)</b>	<b>48,537.48</b>	<b>4,904.67</b>
<b>Total Fixed Assets</b>	<b>1,132,903.21</b>	<b>1,140,634.88</b>
<b>Total Assets</b>	<b>1,469,764.28</b>	<b>1,389,384.63</b>
<b>Liabilities</b>		
<b>Current Liability</b>		
2000 Accounts Payable	12,743.57	26,135.54
2099 Payroll Clearing	6,180.26	7,992.60
2110 Accrued Liabilities	13,453.18	1,390.71
2111 Due To Capital Fund	10,100.00	-
2120 Prepaid Assessments	3,300.00	-
2121 Prepayments - Stable Lease	4.00	-
<b>Total Current Liability</b>	<b>45,781.01</b>	<b>35,518.85</b>
<b>Long Term Liability</b>		
Road Improvement Loans	195,829.55	\$ 226,234.42
<b>Total Liabilities</b>	<b>241,610.56</b>	<b>261,753.27</b>
<b>Equity</b>		
3050 Unrestricted Fund Balance	133,896.71	158,703.15
3051 Restricted Fund Balance - Capital	967,259.25	967,259.25
3052 Restricted Fund Balance - Grants	26,475.40	26,475.40
Net Income	100,522.36	(24,806.44)
Retained Earnings	-	-
<b>Total Equity</b>	<b>1,228,153.72</b>	<b>1,127,631.36</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,469,764.28</b>	<b>1,389,384.63</b>

**Falls Creek Ranch Association, Inc.**  
**Budget vs. Actuals: FY 2025 Profit & Loss Statement**  
**August 1, 2024 - July 31, 2025**

	Actual	Budget	Variance	% of Budget
<b>Income</b>				
4000 Assessment Income				
4010 Improved Lots	320,100.00	320,100.00	-	100.00 %
4020 Unimproved Lots	9,600.00	9,600.00	-	100.00 %
<b>Total for 4000 Assessment Income</b>	<b>329,700.00</b>	<b>329,700.00</b>	<b>-</b>	<b>100.00 %</b>
4225 Water Base Fee Income	121,200.00	121,200.00	-	100.00 %
4250 Water Usage Charge Income	16,366.46	3,000.00	13,366.46	674.26 %
4300 Misc. Income	1,975.00	-	1,975.00	--
4310 Fire Mitigation Income (non-grant)	9,727.26	-	9,727.26	--
4320 Interest Income	210.62	500.00	(289.38)	42.12 %
4321 Interest Income - Capital	2,268.05	-	2,268.05	--
4335 Designated Grants Earned	65,577.32	50,000.00	15,577.32	131.15 %
4450 Visionary Rental Income	1,678.80	1,678.80	-	100.00 %
4500 Stable Lease Income	1.00	1.00	-	100.00 %
4800 High Meadows Fee Income	3,270.02	4,678.00	(1,407.98)	69.90 %
4805 Stegner Property Fee Income	408.98	585.00	(176.02)	69.91 %
<b>Total Income</b>	<b>552,383.51</b>	<b>511,342.80</b>	<b>41,040.71</b>	<b>108.03%</b>
<b>Expense</b>				
6100 Caretaker & Help				
6110 Caretaker Wages	60,132.75	60,000.00	132.75	100.22 %
6120 Caretaker & Help Payroll Taxes	6,396.33	5,140.80	1,255.53	124.42 %
6130 Caretaker Health Insurance	4,900.00	4,800.00	100.00	102.08 %
6135 Payroll Outsourcing Fees	3,094.66	2,352.31	742.35	131.56 %
6140 Worker's Compensation	4,087.00	5,000.00	(913.00)	81.74 %
6150 Travel Allowance	-	300.00	(300.00)	0.00 %
6160 Caretaker Retirement Contribution	2,584.00	2,400.00	184.00	107.67 %
6180 Hired Help Wages	-	2,000.00	(2,000.00)	0.00 %
6190 Caretaker & Help Other Expense	-	150.00	(150.00)	0.00 %
<b>Total for 6100 Caretaker &amp; Help</b>	<b>81,194.74</b>	<b>82,143.11</b>	<b>(948.37)</b>	<b>98.85%</b>
6200 Ranch House				
6210 Ranch House Propane Tank Rent	87.82	-	87.82	--
6230 Ranch House Repairs	749.18	2,000.00	(1,250.82)	37.46 %
6240 Ranch House Improvements	1,252.62	2,000.00	(747.38)	62.63 %
<b>Total for 6200 Ranch House</b>	<b>2,089.62</b>	<b>4,000.00</b>	<b>(1,910.38)</b>	<b>52.24%</b>
6300 Equipment Shed				
6320 Equipment Shed Electricity	730.93	1,200.00	(469.07)	60.91 %
6330 Telephone	1,155.07	1,440.00	(284.93)	80.21 %
6340 Equipment Shed Maintenance	573.54	2,500.00	(1,926.46)	22.94 %
6360 Small Tools & Equipment	1,455.72	1,500.00	(44.28)	97.05 %
6370 Equipment Shed Expendable Supplies	2,625.18	1,000.00	1,625.18	262.52 %
<b>Total for 6300 Equipment Shed</b>	<b>6,540.44</b>	<b>7,640.00</b>	<b>(1,099.56)</b>	<b>85.61%</b>
6500 Beautification Committee				
6510 Plants & Tools	707.32	1,800.00	(1,092.68)	39.30 %
<b>Total for 6500 Beautification Committee</b>	<b>707.32</b>	<b>1,800.00</b>	<b>(1,092.68)</b>	<b>39.30%</b>
6600 Lake Committee				
6620 Lake Furniture	480.72	2,000.00	(1,519.28)	24.04 %
6625 Fish	2,000.00	2,000.00	-	100.00 %
6640 Lake Signs & Misc.	229.70	500.00	(270.30)	45.94 %
6690 Lake Committee Other	13,380.89	6,500.00	6,880.89	205.86 %
<b>Total for 6600 Lake Committee</b>	<b>16,091.31</b>	<b>11,000.00</b>	<b>5,091.31</b>	<b>146.28%</b>
6700 Roads Committee				
6704 Road Wages	234.00	2,400.00	(2,166.00)	9.75 %
6705 Road Payroll Taxes	21.82	183.60	(161.78)	11.88 %
6706 Road Mileage Reimbursement	47.54	-	47.54	--
6710 FCR Gravel	502.23	4,000.00	(3,497.77)	12.56 %
6730 FCR Mag Chloride	4,575.00	10,000.00	(5,425.00)	45.75 %
6740 Road Contracting	2,915.05	-	2,915.05	--
6750 Road Culverts	963.27	3,000.00	(2,036.73)	32.11 %
6760 Road Equipment Rentals	1,363.15	-	1,363.15	--
6780 Road Sand	887.89	800.00	87.89	110.99 %
<b>Total for 6700 Roads Committee</b>	<b>11,509.95</b>	<b>20,383.60</b>	<b>(8,873.65)</b>	<b>56.47%</b>
6800 Fire Mitigation				
6820 Fire Mitigation Admin Costs	384.48	1,000.00	(615.52)	38.45 %
6835 Fire Mitigation Wages	41,557.33	33,000.00	8,557.33	125.93 %
6836 Fire Mitigation Mileage Reimbursement	7,214.27	5,000.00	2,214.27	144.29 %
6840 Fire Mitigation Payroll Taxes	4,193.70	2,524.50	1,669.20	166.12 %
6860 Fire Mitigation Contractors	28,152.51	30,000.00	(1,847.49)	93.84 %
6880 Firewise Work Days	785.54	1,200.00	(414.46)	65.46 %
6885 Fire Mitigation Equipment & Supplies	12,572.55	5,500.00	7,072.55	192.23 %
<b>Total for 6800 Fire Mitigation</b>	<b>94,860.38</b>	<b>78,224.50</b>	<b>16,635.88</b>	<b>121.27%</b>
6900 Utilities Committee				
6910 Utility Electricity - Pumps	2,483.60	3,000.00	(516.40)	82.79 %
6915 Scada Phone	449.42	450.00	(0.58)	99.87 %
6920 Water Tests	1,850.50	8,000.00	(6,149.50)	23.13 %
6921 Propane for Backup Generators	180.00	250.00	(70.00)	72.00 %
6925 Chemicals	490.00	400.00	90.00	122.50 %
6930 Genset Operations	769.99	1,000.00	(230.01)	77.00 %
6940 Water System Repairs	1,077.45	5,000.00	(3,922.55)	21.55 %
6950 Water System Improvements	76.61	500.00	(423.39)	15.32 %
6970 Utility Memberships & Fees	8,919.33	10,500.00	(1,580.67)	84.95 %
6990 Utility Admin/Misc	19,079.02	20,200.00	(1,120.98)	94.45 %

**Falls Creek Ranch Association, Inc.**  
**Budget vs. Actuals: FY 2025 Profit & Loss Statement**  
**August 1, 2024 - July 31, 2025**

	Actual	Budget	Variance	% of Budget
<b>Total for 6900 Utilities Committee</b>	<b>35,375.92</b>	<b>49,300.00</b>	<b>(13,924.08)</b>	<b>71.76%</b>
7000 Common Property				
7010 Pest Control	2,300.00	3,000.00	(700.00)	76.67 %
7030 Weed Control	496.44	1,500.00	(1,003.56)	33.10 %
7040 Forest Management	2,000.00	500.00	1,500.00	0.00 %
7046 Common Property Fuel	4,296.41	1,600.00	2,696.41	268.53 %
7070 Common Property Signs	754.63	900.00	(145.37)	83.85 %
<b>Total for 7000 Common Property</b>	<b>9,847.48</b>	<b>7,500.00</b>	<b>2,347.48</b>	<b>131.30%</b>
7100 Equipment Operations				
7110 Fuels, Lubricants & Filters	5,737.38	4,000.00	1,737.38	143.43 %
7120 Equipment Licenses & Permits	616.15	650.00	(33.85)	94.79 %
7130 Grader Maintenance	1,280.40	2,000.00	(719.60)	64.02 %
7140 Dump Truck Maintenance	552.37	500.00	52.37	110.47 %
7160 Backhoe Maintenance	6,327.59	1,000.00	5,327.59	632.76 %
7170 PickUp Maintenance	4,768.57	1,500.00	3,268.57	317.90 %
7175 Tractor/Chipper/RTV Maintenance	1,321.22	1,500.00	(178.78)	88.08 %
7180 Air Curtain Burner Maintenance	-	200.00	(200.00)	0.00 %
7190 Equipment Other	55.03	250.00	(194.97)	22.01 %
<b>Total for 7100 Equipment Operations</b>	<b>20,658.71</b>	<b>11,600.00</b>	<b>9,058.71</b>	<b>178.09%</b>
7200 Services				
7210 Insurance	15,477.35	15,500.00	(22.65)	99.85 %
7220 Accounting & Tax	9,307.64	16,000.00	(6,692.36)	58.17 %
7230 Dumpsters	15,998.60	16,200.00	(201.40)	98.76 %
<b>Total for 7200 Services</b>	<b>40,783.59</b>	<b>47,700.00</b>	<b>(6,916.41)</b>	<b>85.50%</b>
7300 Activities				
7310 Annual Meeting	958.24	700.00	258.24	136.89 %
7330 Special Events	1,169.08	1,500.00	(330.92)	77.94 %
<b>Total for 7300 Activities</b>	<b>2,127.32</b>	<b>2,200.00</b>	<b>(72.68)</b>	<b>96.70%</b>
7400 Board Operations				
7410 Professional Services	4,510.64	2,200.00	2,310.64	205.03 %
7415 Legal	4,233.00	4,800.00	(567.00)	88.19 %
7420 Board Administrative	1,326.94	1,500.00	(173.06)	88.46 %
7425 Safety	298.38	-	298.38	--
7430 Discretionary Payments-Bonus	1,000.00	1,000.00	-	100.00 %
7445 AED Renewal Fees	608.56	720.00	(111.44)	84.52 %
<b>Total for 7400 Board Operations</b>	<b>11,977.52</b>	<b>10,220.00</b>	<b>1,757.52</b>	<b>117.20%</b>
7700 Dam Committee				
7715 Dam Maintenance	1,629.40	4,500.00	(2,870.60)	36.21 %
7760 Dam Wages	148.17	2,750.00	(2,601.83)	5.39 %
7765 Dam Payroll Taxes	14.11	210.38	(196.27)	6.71 %
<b>Total for 7700 Dam Committee</b>	<b>1,791.68</b>	<b>7,460.38</b>	<b>(5,668.70)</b>	<b>24.02%</b>
7900 Note Interest Expense	14,873.17	14,873.22	(0.05)	100.00 %
<b>Total Expense Before Depreciation</b>	<b>350,429.15</b>	<b>356,044.81</b>	<b>(5,615.66)</b>	<b>98.42%</b>
<b>Net Income (Loss) Before Depreciation</b>	<b>201,954.36</b>	<b>155,297.99</b>	<b>46,656.37</b>	<b>130.04%</b>
7999 Depreciation Expense (not budgeted)	101,432.00	-	101,432.00	--
<b>Total Expense After Depreciation</b>	<b>451,861.15</b>	<b>356,044.81</b>	<b>95,816.34</b>	<b>126.91%</b>
<b>Net Income (Loss) after Depreciation</b>	<b>100,522.36</b>	<b>155,297.99</b>	<b>(54,775.63)</b>	<b>64.73%</b>
<b>Operating Transfers</b>				
8201 Operating transfer - Water	(121,200.00)	(121,200.00)	-	100.00 %
8202 Operating transfer - Assessments & Tennis	(41,500.00)	(41,500.00)	-	100.00 %
<b>Total Operating Transfer to Capital</b>	<b>(162,700.00)</b>	<b>(162,700.00)</b>	<b>-</b>	<b>100.00 %</b>
<b>Operating Income After Capital Transfer Before Depreciation</b>	<b>39,254.36</b>	<b>(7,402.01)</b>	<b>46,656.37</b>	<b>-</b>
<b>* Other Expense - Note Principal Payments</b>	<b>30,404.87</b>	<b>30,404.82</b>	<b>-</b>	<b>-</b>
<b>* Principal payments are reported for information purposes only and are not a component of the Profit &amp; Loss Statement</b>				
<b>Capital Income &amp; Expense</b>				
8301 Capital transfer - Water	121,200.00	121,200.00	-	100.00 %
8302 Capital transfer - Assessments & Tennis	41,500.00	41,500.00	-	100.00 %
<b>Total Capital Reserve Transfers</b>	<b>162,700.00</b>	<b>162,700.00</b>	<b>-</b>	<b>100.00 %</b>
<b>8000 Capital Expenditures: Non-water</b>				
8006 Culvert Replacement	14,778.09	-	14,778.09	--
8010 Ranch House Capital Projects	-	5,000.00	(5,000.00)	0.00 %
8013 Log Entrance Replacement	9,021.43	5,000.00	4,021.43	180.43 %
8019 Upper Water Tank Access Road	26,508.36	-	26,508.36	--
<b>Total for 8000 Capital Expenditures: Non-water</b>	<b>50,307.88</b>	<b>10,000.00</b>	<b>40,307.88</b>	<b>543.08 %</b>
<b>8100 Water Capital Expenditures</b>				
8102 Well Drilling	8,103.02	40,000.00	(31,896.98)	20.26 %
8104 Meter Reader Replacement	28,995.43	-	28,995.43	--
8105 Fire Hydrant Replacement	-	6,000.00	(6,000.00)	0.00 %
8126 Water Tank Inspections	6,294.00	-	6,294.00	--
<b>Total for 8100 Water Capital Expenditures</b>	<b>43,392.45</b>	<b>46,000.00</b>	<b>(2,607.55)</b>	<b>94.33 %</b>
<b>** Total Capital Expenditures</b>	<b>93,700.33</b>	<b>56,000.00</b>	<b>37,700.33</b>	<b>174.46 %</b>
<b>Net Capital Income less Capital Expenditures</b>	<b>68,999.67</b>	<b>106,700.00</b>	<b>(37,700.33)</b>	<b>60.92 %</b>
<b>** Capital Expenditures are reported for information purposes only and are not a component of the Profit &amp; Loss Statement</b>				

**Falls Creek Ranch Association, Inc.**  
**FY 2025 Profit & Loss Statement by Class**  
**August 1, 2024 - July 31, 2025**

Account	Operating Fund	Capital Reserve Fund	Fire Mitigation & Grant Funds	Total
<b>Income</b>				
4000 Assessment Income				
4010 Improved Lots	279,845.00	40,255.00	-	320,100.00
4020 Unimproved Lots	8,355.00	1,245.00	-	9,600.00
<b>Total for 4000 Assessment Income</b>	<b>288,200.00</b>	<b>41,500.00</b>	<b>-</b>	<b>329,700.00</b>
4225 Water Base Fee Income	-	121,200.00	-	121,200.00
4250 Water Usage Charge Income	16,366.46			16,366.46
4300 Misc. Income	1,975.00			1,975.00
4310 Fire Mitigation Income (non-grant)	-		9,727.26	9,727.26
4320 Interest Income	210.62			210.62
4321 Interest Income - Capital	-	2,268.05		2,268.05
4335 Designated Grants Earned	-		65,577.32	65,577.32
4450 Visionary Rental Income	1,678.80			1,678.80
4500 Stable Lease Income	1.00			1.00
4800 High Meadows Fee Income	3,270.02			3,270.02
4805 Stegner Property Fee Income	408.98			408.98
<b>Total Income</b>	<b>312,110.88</b>	<b>164,968.05</b>	<b>75,304.58</b>	<b>552,383.51</b>
<b>Expense</b>				
6100 Caretaker & Help				
6110 Caretaker Wages	60,132.75			60,132.75
6120 Caretaker & Help Payroll Taxes	6,396.33			6,396.33
6130 Caretaker Health Insurance	4,900.00			4,900.00
6135 Payroll Outsourcing Fees	3,094.66			3,094.66
6140 Worker's Compensation	4,087.00			4,087.00
6150 Travel Allowance	-			-
6160 Caretaker Retirement Contribution	2,584.00			2,584.00
6180 Hired Help Wages	-			-
6190 Caretaker & Help Other Expense	-			-
<b>Total for 6100 Caretaker &amp; Help</b>	<b>81,194.74</b>	<b>-</b>	<b>-</b>	<b>81,194.74</b>
6200 Ranch House				
6210 Ranch House Propane Tank Rent	87.82			87.82
6230 Ranch House Repairs	749.18			749.18
6240 Ranch House Improvements	1,252.62			1,252.62
<b>Total for 6200 Ranch House</b>	<b>2,089.62</b>	<b>-</b>	<b>-</b>	<b>2,089.62</b>
6300 Equipment Shed				
6320 Equipment Shed Electricity	730.93			730.93
6330 Telephone	1,155.07			1,155.07
6340 Equipment Shed Maintenance	573.54			573.54
6360 Small Tools & Equipment	1,455.72			1,455.72
6370 Equipment Shed Expendable Supplies	2,625.18			2,625.18
<b>Total for 6300 Equipment Shed</b>	<b>6,540.44</b>	<b>-</b>	<b>-</b>	<b>6,540.44</b>
6500 Beautification Committee				
6510 Plants & Tools	707.32			707.32
<b>Total for 6500 Beautification Committee</b>	<b>707.32</b>	<b>-</b>	<b>-</b>	<b>707.32</b>
6600 Lake Committee				
6620 Lake Furniture	480.72			480.72
6625 Fish	2,000.00			2,000.00
6640 Lake Signs & Misc.	229.70			229.70
6690 Lake Committee Other	13,380.89			13,380.89
<b>Total for 6600 Lake Committee</b>	<b>16,091.31</b>	<b>-</b>	<b>-</b>	<b>16,091.31</b>
6700 Roads Committee				
6704 Road Wages	234.00			234.00
6705 Road Payroll Taxes	21.82			21.82
6706 Road Mileage Reimbursement	47.54			47.54
6710 FCR Gravel	502.23			502.23
6730 FCR Mag Chloride	4,575.00			4,575.00
6740 Road Contracting	2,915.05			2,915.05
6750 Road Culverts	963.27			963.27
6760 Road Equipment Rentals	1,363.15			1,363.15
6780 Road Sand	887.89			887.89
<b>Total for 6700 Roads Committee</b>	<b>11,509.95</b>	<b>-</b>	<b>-</b>	<b>11,509.95</b>
6800 Fire Mitigation				
6820 Fire Mitigation Admin Costs			384.48	384.48
6835 Fire Mitigation Wages			41,557.33	41,557.33
6836 Fire Mitigation Mileage Reimbursement			7,214.27	7,214.27
6840 Fire Mitigation Payroll Taxes			4,193.70	4,193.70
6860 Fire Mitigation Contractors			28,152.51	28,152.51
6880 Firewise Work Days			785.54	785.54
6885 Fire Mitigation Equipment & Supplies			12,572.55	12,572.55
<b>Total for 6800 Fire Mitigation</b>	<b>-</b>	<b>-</b>	<b>94,860.38</b>	<b>94,860.38</b>
6900 Utilities Committee				
6910 Utility Electricity - Pumps	2,483.60			2,483.60
6915 Scada Phone	449.42			449.42
6920 Water Tests	1,850.50			1,850.50
6921 Propane for Backup Generators	180.00			180.00
6925 Chemicals	490.00			490.00
6930 Genset Operations	769.99			769.99
6940 Water System Repairs	1,077.45			1,077.45
6950 Water System Improvements	76.61			76.61
6970 Utility Memberships & Fees	8,919.33			8,919.33
6990 Utility Admin/Misc	19,079.02			19,079.02

**Falls Creek Ranch Association, Inc.**  
**FY 2025 Profit & Loss Statement by Class**  
**August 1, 2024 - July 31, 2025**

Account	Operating Fund	Capital Reserve Fund	Fire Mitigation & Grant Funds	Total
<b>Total for 6900 Utilities Committee</b>	<b>35,375.92</b>	<b>-</b>	<b>-</b>	<b>35,375.92</b>
7000 Common Property				
7010 Pest Control	2,300.00			2,300.00
7030 Weed Control	496.44			496.44
7040 Forest Management	2,000.00			2,000.00
7046 Common Property Fuel	4,296.41			4,296.41
7070 Common Property Signs	754.63			754.63
<b>Total for 7000 Common Property</b>	<b>9,847.48</b>	<b>-</b>	<b>-</b>	<b>9,847.48</b>
7100 Equipment Operations				
7110 Fuels, Lubricants & Filters	5,737.38			5,737.38
7120 Equipment Licenses & Permits	616.15			616.15
7130 Grader Maintenance	1,280.40			1,280.40
7140 Dump Truck Maintenance	552.37			552.37
7160 Backhoe Maintenance	6,327.59			6,327.59
7170 Pickup Maintenance	4,768.57			4,768.57
7175 Tractor/Chipper/RTV Maintenance	1,321.22			1,321.22
7180 Air Curtain Burner Maintenance	-			-
7190 Equipment Other	55.03			55.03
<b>Total for 7100 Equipment Operations</b>	<b>20,658.71</b>	<b>-</b>	<b>-</b>	<b>20,658.71</b>
7200 Services				
7210 Insurance	15,477.35			15,477.35
7220 Accounting & Tax	9,307.64			9,307.64
7230 Dumpsters	15,998.60			15,998.60
<b>Total for 7200 Services</b>	<b>40,783.59</b>	<b>-</b>	<b>-</b>	<b>40,783.59</b>
7300 Activities				
7310 Annual Meeting	958.24			958.24
7330 Special Events	1,169.08			1,169.08
<b>Total for 7300 Activities</b>	<b>2,127.32</b>	<b>-</b>	<b>-</b>	<b>2,127.32</b>
7400 Board Operations				
7410 Professional Services	4,510.64			4,510.64
7415 Legal	4,233.00			4,233.00
7420 Board Administrative	1,326.94			1,326.94
7425 Safety	298.38			298.38
7430 Discretionary Payments-Bonus	1,000.00			1,000.00
7445 AED Renewal Fees	608.56			608.56
<b>Total for 7400 Board Operations</b>	<b>11,977.52</b>	<b>-</b>	<b>-</b>	<b>11,977.52</b>
7700 Dam Committee				
7715 Dam Maintenance	1,629.40			1,629.40
7760 Dam Wages	148.17			148.17
7765 Dam Payroll Taxes	14.11			14.11
<b>Total for 7700 Dam Committee</b>	<b>1,791.68</b>	<b>-</b>	<b>-</b>	<b>1,791.68</b>
7900 Note Interest Expense	14,873.17			14,873.17
<b>Total Expense Before Depreciation</b>	<b>255,568.77</b>	<b>-</b>	<b>94,860.38</b>	<b>350,429.15</b>
<b>Net Income (Loss) Before Depreciation</b>	<b>56,542.11</b>	<b>164,968.05</b>	<b>(19,555.80)</b>	<b>201,954.36</b>
7999 Depreciation Expense	101,432.00			101,432.00
<b>Total Expense After Depreciation</b>	<b>357,000.77</b>	<b>-</b>	<b>94,860.38</b>	<b>451,861.15</b>
<b>Net Income (Loss) after Depreciation</b>	<b>(44,889.89)</b>	<b>164,968.05</b>	<b>(19,555.80)</b>	<b>100,522.36</b>
<b>Operating Transfers</b>				
8201 Operating transfer - Water	(121,200.00)	-	-	(121,200.00)
8202 Operating transfer - Assessments & Tennis	(41,500.00)	-	-	(41,500.00)
<b>Total Operating Transfer to Capital</b>	<b>(162,700.00)</b>	<b>-</b>	<b>-</b>	<b>(162,700.00)</b>
<b>Operating Income After Capital Transfer Before Depreciation</b>	<b>(106,157.89)</b>	<b>164,968.05</b>	<b>(19,555.80)</b>	<b>39,254.36</b>
<b>* Other Expense - Note Principal Payments</b>	<b>30,404.87</b>	<b>-</b>	<b>-</b>	<b>30,404.87</b>
<b>* Principal payments are reported for information purposes only and are not a component of the Profit &amp; Loss Statement</b>				
<b>Capital Income &amp; Expense</b>				
8301 Capital transfer - Water	-	121,200.00	-	121,200.00
8302 Capital transfer - Assessments & Tennis	-	41,500.00	-	41,500.00
<b>Total Capital Reserve Transfers</b>	<b>-</b>	<b>162,700.00</b>	<b>-</b>	<b>162,700.00</b>
<b>8000 Capital Expenditures: Non-water</b>				
8006 Culvert Replacement	-	14,778.09		14,778.09
8013 Log Entrance Replacement	-	9,021.43		9,021.43
8019 Upper Water Tank Access Road	-	26,508.36		26,508.36
<b>Total for 8000 Capital Expenditures: Non-water</b>	<b>-</b>	<b>50,307.88</b>	<b>-</b>	<b>50,307.88</b>
<b>8100 Water Capital Expenditures</b>				
8102 Well Drilling	-	8,103.02		8,103.02
8104 Meter Reader Replacement	-	28,995.43		28,995.43
8126 Water Tank Inspections	-	6,294.00		6,294.00
<b>Total for 8100 Water Capital Expenditures</b>	<b>-</b>	<b>43,392.45</b>	<b>-</b>	<b>43,392.45</b>
<b>** Total Capital Expenditures</b>	<b>-</b>	<b>93,700.33</b>	<b>-</b>	<b>93,700.33</b>
<b>Net Capital Income less Capital Expenditures</b>	<b>-</b>	<b>68,999.67</b>	<b>-</b>	<b>68,999.67</b>
<b>** Capital Expenditures are reported for information purposes only and are not a component of the Profit &amp; Loss Statement</b>				