# ALMAR FREEMILE FINANCING CORPORATION

Agoho Drive, MOPNFI Bldg.,Carmen Cagayan de Oro City

Tel.no. (088) 850 - 1292

# PROMISSORY NOTE

**Amount: P ${loan\_amount}** ID no.:  **\_\_\_\_**

Date **: \_\_\_\_\_\_ \_ \_**

FOR VALUE RECEIVED, I / We,  **${customer\_name}** oflegal age ,Filipino ,Single/married/widowed and with residence and postal address at  **${present\_address}**  **,**Philippines, do hereby promise to pay **ALMAR FREEMILE** **FINANCING CORPORATION**, at its office in Agoho Drive ,MOPNFI Bldg. ,Carmen ,Cagayan de Oro City, Philippines, the Sum of  **( P ${loan\_amount} )**,Philippines currency, with interest ,thereon at the rate of percent **( ${interest\_rate} %)** per month ,payable within **${term\_months}** months, **P**  monthly**,** until the whole sum of principal and interest shall have been fully paid. Payable on or before the dayof the month. First payment will be on until **.**

1. I / We further agree and obligate ourselves that in case of failure to pay any monthly installment due as above stated said monthly installment shall earn an interest of (6 %) percent per month, after such due date.
2. The entire sum outstanding under this promissory note shall become due immediately and payable without the necessity of notice or demand, if I / We change address and transfer company or if I will resign from my duties without notification to ALMAR FREEMILE FINANCING CORPORATION, and my ATM Accounts has no available balance or Close Account and for failure to pay 3 consecutive monthly installments.
3. I / We have entered into this contract voluntarily without being forced or persuaded and I / we accept the interest rate charged as being fair, just and not excessive.
4. That in case of litigation arising from or in connection with this note ,the venue of any as may filed shall be at the decision of creditor, the proper court in the City of Cagayan de Oro , to the exclusive of other courts.
5. That in order to secure payments of this promissory note. I hereby pledge the following personal property to wit.

**.\_\_\_\_\_\_**  **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Promissor/Debtor CO-MAKER:

CTC.no:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ CTC.no:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Issued on: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Issued on: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Issued at: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Issued at: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**   \_ **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

SPOUSE: CO-MAKER:

CTC.no:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ CTC.no:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Issued on: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Issued on: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Issued at: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Issued at: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ & \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Received by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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