*6th May 2025*

Dear *Environmental Research Letters* Editorial Board,

We wish to resubmit our revised manuscript “*The hidden role of market-making in the rise of farmed salmon*”to be considered for publication as a Letter.

We have addressed the concerns of three reviewers, including:

1. In Results, restructured each subsection following 4 key themes in Table 1, with new interviewee statements (R1, R3)
2. In Results, prioritised focus on interviewee perceptions, integrated with our analysis of secondary datasets (R1)
3. In Methods, restructured to emphasise qualitative interview procedure, including goal of thematic saturation through interviewing eight expert actors (R1, R3)
4. Added details on number of interviewees per theme identified, and used new quotes to explore consistency across answers (R1, R2)

We believe our manuscript is much improved, and we thank the reviewers for their helpful suggestions. Please find our point-by-point corrections in the attached reviewer response file.

We have also completed our Ethical statement, as requested by the editor.

Yours sincerely,

**Dr James PW Robinson**

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