

**S&M Truck Line, Inc.****Profit & Loss**

November 2021

	Nov 21
Ordinary Income/Expense	
Income	
31100 · Freight Revenue	1,248,160.93
31110 · Freight Revenue - 2006	-80.05
31300 · Fuel Surcharge Revenue	151,392.03
31400 · WA Excise Tax	312.96
31500 · OR CAT Tax	1,342.65
Total Income	1,401,128.52
Cost of Goods Sold	
41100 · Fuel	175,066.81
41110 · Oil	1,835.37
41130 · Parts	9,873.57
41140 · Tires	20,003.30
41150 · Misc Repairs & Maintenance	31,820.60
Total COGS	238,599.65
Gross Profit	1,162,528.87
Expense	
42100 · Advertising Expense	1,480.66
42120 · Bank Charges - NSF Charges	178.91
42150 · Communications Expense	10,339.76
42170 · Depreciation	70,750.75
42190 · Dues	775.00
42210 · Travel & Lodging	2,065.18
42230 · Insurance	46,535.43
42240 · Legal	13,930.00
42250 · Licenses & Registration	958.92
42280 · Office Service - Outside	17,100.00
42281 · Office Supplies Misc	1,111.89
42290 · Permit & Weight Certificates	255.83
42320 · Purch Trans Other Interline	292,979.68
42325 · Rent - Misc & Small Equipment	496.86
42330 · Rent - Office	3,623.10
42370 · Rent - Vehicle W/Out driver	53,715.68
42380 · Rent - Warehouse	20,516.00
42390 · State Fuel Tax	40,967.46
42395 · WA Excise Tax Expense	11,450.24
42420 · Utilities	1,548.79
42425 · Washington UI Tax	7,428.54
42500 · Salaries - Officers	516,666.68
42540 · Health Insurance	28,389.25
66000 · Payroll Expenses	
Simple Match	17,841.84
66000 · Payroll Expenses - Other	339,838.63
Total 66000 · Payroll Expenses	357,680.47
66001 · Payroll Taxes	32,378.13
66002 · Worker's comp insurance	14,889.08
Total Expense	1,548,212.29
Net Ordinary Income	-385,683.42
Other Income/Expense	
Other Income	
44100 · Interest Income	11.81
Total Other Income	11.81

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Other Expense	
44200 · Interest Expense	16,438.05
Total Other Expense	16,438.05
Net Other Income	-16,426.24
Net Income	<b>-402,109.66</b>