

maximize  
what you leave your loved ones

Liberty Series  
**Estate Maximizer<sup>SM</sup>**  
Single Payment Whole Life Insurance

Responsibility. What's your policy?<sup>TM</sup>



Insurance Products: • Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency Or NCUA/NCUSIF  
• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

The bank's affiliated licensed insurance agency offers life insurance products underwritten by Liberty Life Assurance Company of Boston.

Liberty Series

# Estate Maximizer<sup>SM</sup>

Single Payment Whole Life Insurance

## Advantages

Income tax-free  
death benefit  
and tax-deferred  
growth.

### Safety

- 100% return of principal guarantee<sup>1</sup>
- Initial death benefit guaranteed never to go down<sup>1</sup>
- Interest rate locked in for one year
- Backed by the full strength of Liberty Mutual Insurance Company
- 30-day free look period

### Competitive rate of return

- Premium earns a competitive interest rate
- Renewal rate is declared on each anniversary and locked in for the next year

### Access to contract values in case you need it<sup>2</sup>

- After the first contract year, withdrawal of 10% of the account value can be made without withdrawal charges
- Low-cost policy loans

### Other benefits

- Waiver of withdrawal charges for a qualifying medical stay<sup>3</sup>
- Liberty's Living Benefit<sup>3</sup> – an accelerated death benefit
- Annuitization at rates guaranteed in the contract

### Cash value grows income tax-deferred

### Immediate increase in death benefit for beneficiaries

### Death benefit bypasses probate<sup>4</sup>

### Death benefit passes income tax-free to named beneficiaries

<sup>1</sup> Unless loans and withdrawals have been made. All guarantees are backed by the continued claims paying ability of Liberty Mutual Insurance Company.

<sup>2</sup> Withdrawals and loans made prior to age 59½ may incur a 10% federal tax penalty, as well as tax on any gain in the contract. Loans, if not repaid, and withdrawals will reduce the policy's death benefit and cash value. You should consult a tax advisor.

<sup>3</sup> Benefit availability and features may vary by state.

<sup>4</sup> Provided estate is not the beneficiary of the contract.



## Access to contract values:

### Waiver of withdrawal charges for a qualifying medical stay<sup>2,3</sup>

After the first contract year, if the insured or the insured's spouse should become ill and receive qualifying health care for 45 days out of any consecutive 60-day period, a full withdrawal of account value may be made without a withdrawal charge penalty. The insured's spouse does not need to be named on the policy.

### Withdrawals<sup>2</sup>

After the first contract year, withdrawal of 10% of the account value can be made without withdrawal charges. A charge applies to withdrawals in excess of the amount above. That charge is a percent of the excess withdrawn, based on the table below.

#### Contract years

	1-2	3	4	5	6	7	8+
Withdrawal charges	6%	5%	4%	3%	2%	1%	0%

(Based on amount withdrawn. No withdrawal charge after the seventh year.)

### Low-cost policy loans<sup>2</sup>

Up to the 10th contract anniversary, the insured may take a policy loan at a net rate of 2% with a 6% charge and a 4% credit. On or after the 10th contract anniversary, all loans become preferred with the charge and credit being the same at 4%.

### Liberty's Living Benefit<sup>3,5</sup> – an accelerated death benefit

If the insured is diagnosed as either terminally ill (less than 24 months to live) or chronically ill<sup>6</sup> (not able to perform two of the six activities of daily living), an advance of up to 90% of the death benefit may be requested.

(The six activities of daily living are: eating, toileting, transferring, bathing, dressing, and continence.)

Advances of the death benefit are paid income tax-free under current tax law.

The insured may request a lump sum or a monthly installment option. Under the monthly installment option, if the insured dies before all payments have been made, the beneficiary will be paid in a lump sum.<sup>5</sup>

### Annuitization

Surrender value or death benefit proceeds may be annuitized with no additional fee at rates guaranteed in the contract.

<sup>5</sup> Liberty's Living Benefit, an accelerated death benefit rider, may vary by state. This benefit will be added to your policy at no additional charge unless you decline it at time of application. There will be a one-time processing fee of \$100 for an accelerated benefit claim. The amount you receive will be less than the amount elected because it is an early payment that is adjusted for interest, the processing fee and a portion of any contract loan balance. Maximum benefit payable is \$250,000. Minimum \$10,000 insurance must remain after accelerated payment. Receipt of the accelerated death benefit may be taxable and may affect eligibility for public assistance programs. You should consult your tax advisor regarding any tax implications.

<sup>6</sup> Chronically ill benefit not available in all states. Amounts received based on chronic illness may be taxable if they exceed current IRS limits.



## Liberty Series Estate Maximizer vs. deferred annuity death benefit comparison



The Liberty Series Estate Maximizer death benefit is based on a 65-year-old female making a \$50,000 single payment. Assumes a 4.00% crediting rate for the deferred annuity and a 33% tax bracket. Rates shown are for illustrative purposes only and are not guarantees or estimates of future rates that could be payable. All applicants are subject to eligibility requirements.



Liberty Life Assurance Company of Boston, a member of the Liberty Mutual Group, issues Liberty Series Estate Maximizer, a single payment interest-sensitive whole life insurance contract, on policy forms SPWL 2007128 (SPWL 2007128 NY in New York and SPWL 2007128 NJ in New Jersey) and state variations identified by state code. Liberty Life's obligations under its life insurance contracts are guaranteed by Liberty Mutual Insurance Company. Liberty Life Assurance Company of Boston Home Office: Boston, Mass. Service Center: Dover, N.H.

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