

Liberty Life Assurance Company of Boston

100 Liberty Way, Dover, NH 03820

1-800-400-1377

Life Insurance Policy Illustration

Estate Maximizer II Form PI-SPWL-200314-CA

Designed for: Valued Client
Premium Class: Female, Age 70, Standard
Single Payment: \$50,000.00
Initial Death Benefit: \$84,955

Prepared by: CPS Insurance Services
CPS
9 Corporate Park Drive, Suite 100
Irvine, CA 92606

Plan name and description: The Estate Maximizer II insurance policy that you are considering offers permanent protection with guaranteed cash values and death benefit.

Contract premium: \$50,000.00. Provided that the single payment of \$50,000.00 is paid, the initial death benefit of \$84,955 is guaranteed to be paid. The actual amount payable may be decreased by any outstanding loans.

Initial death benefit: \$84,955. The death benefit at issue is assumed to be \$84,955. The death benefit is the amount payable in the event of death. The actual amount payable may be decreased by loans.

Underwriting class: Standard, Female, Age 70. The death benefit for this policy has been calculated assuming this policy is issued in the Standard, Female class. The actual rating class will ultimately depend on the outcome of the underwriting process.

Guaranteed elements of policy: Provided a single payment of \$50,000.00 is paid, the initial death benefit of \$84,955 is guaranteed to be paid. Liberty Life also guarantees that the cash value will never be less than the amount shown under the "guaranteed" column headings as long as the policy owner does not withdraw or borrow any guaranteed cash value.

Current elements of the policy: Amounts shown in the "current" column reflect the company's current interest rate which cannot be guaranteed and is subject to change. The policy benefits and values in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable than those shown.

Surrender value: The amount available to the owner upon surrender of the policy.

Insurance Products: · Not A Deposit · Not FDIC Insured · Not Bank Guaranteed
 · Not Insured By Any Federal Government Agency · May Go Down In Value

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Guaranteed: These policy values are guaranteed provided the contract premium is paid in full and no loans or withdrawals are taken.

Non-guaranteed: The policy benefits and values in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable than those shown. These values also assume that no loans or withdrawals are taken.

Midpoint: Assumes an interest rate which is midway between the guaranteed and current rate and an average of current and guaranteed charges.

Current: Assumes current interest rate and policy charges will remain in effect. Assumes current net interest rate is 2.50%.

	Guaranteed	Non-Guaranteed	
		Midpoint Assumptions	Current Assumptions
Summary Year 5 Withdrawal Value Death Benefit	50,000 84,955	51,766 84,955	54,570 84,955
Summary Year 10 Withdrawal Value Death Benefit	56,916 84,955	56,916 84,955	64,004 84,955
Summary Year 20 Withdrawal Value Death Benefit	69,220 84,955	69,220 84,955	81,931 86,027

I have received all 3 pages of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

Applicant's Signature *Date*

I certify that all 3 pages of this illustration have been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Representative's Signature *Date*

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Year	Age	Yearly Premium Outlay	Guaranteed			Current		
			Policy Value	Cash Value	Death Benefit	Policy Value	Cash Value	Death Benefit
1	71	50,000	51,250	50,000*	84,955	51,250	50,000*	84,955
2	72	0	51,334	50,000*	84,955	52,531	50,000*	84,955
3	73	0	51,316	50,000*	84,955	53,845	50,845*	84,955
4	74	0	51,168	50,000*	84,955	55,191	52,691*	84,955
5	75	0	50,862	50,000*	84,955	56,570	54,570*	84,955
6	76	0	51,110	51,110*	84,955	57,985	56,485*	84,955
7	77	0	52,577	52,577*	84,955	59,434	58,434*	84,955
8	78	0	54,033	54,033	84,955	60,920	60,920	84,955
9	79	0	55,480	55,480	84,955	62,443	62,443	84,955
10	80	0	56,916	56,916	84,955	64,004	64,004	84,955
		50,000						
11	81	0	58,334	58,334	84,955	65,604	65,604	84,955
12	82	0	59,724	59,724	84,955	67,244	67,244	84,955
13	83	0	61,075	61,075	84,955	68,926	68,926	84,955
14	84	0	62,377	62,377	84,955	70,649	70,649	84,955
15	85	0	63,624	63,624	84,955	72,415	72,415	84,955
16	86	0	64,822	64,822	84,955	74,225	74,225	84,955
17	87	0	65,970	65,970	84,955	76,081	76,081	84,955
18	88	0	67,078	67,078	84,955	77,983	77,983	84,955
19	89	0	68,158	68,158	84,955	79,933	79,933	84,955
20	90	0	69,220	69,220	84,955	81,931	81,931	86,027
		50,000						
21	91	0	70,282	70,282	84,955	83,979	83,979	87,338
22	92	0	71,366	71,366	84,955	86,079	86,079	88,661
23	93	0	72,495	72,495	84,955	88,231	88,231	89,995
24	94	0	73,698	73,698	84,955	90,569	90,569	91,475
25	95	0	74,995	74,995	84,955	93,247	93,247	94,180
26	96	0	76,384	76,384	84,955	95,909	95,909	96,868
27	97	0	77,825	77,825	84,955	98,460	98,460	99,445
28	98	0	79,217	79,217	84,955	100,990	100,990	102,000
29	99	0	80,336	80,336	84,955	103,515	103,515	104,550
30	100	0	84,955	84,955	84,955	106,103	106,103	106,103
		50,000						

Policy Value is the greater of the Single Payment less withdrawals, the Account Value, and the Guaranteed Cash Value.

* Both the guaranteed and projected net cash values include the contract's withdrawal charges which apply for the first 7 years of the contract. Current values are based on a current net crediting rate of 2.50% interest, which is subject to change.