



Liberty Series

# **Estate** **Maximizer**<sup>SM</sup>

Single Payment Whole Life Insurance

**Insurance Products: • Not A Deposit • Not FDIC Insured  
• Not Insured By Any Federal Government Agency Or  
NCUA/NCUSIF • Not Guaranteed By Any Bank Or Credit  
Union • May Go Down In Value**

The bank's affiliated licensed insurance agency offers life insurance products underwritten by Liberty Life Assurance Company of Boston.

Responsibility. What's your policy?<sup>TM</sup>



**Liberty  
Mutual.**

## What will you leave behind?

You've worked hard over your lifetime to achieve financial security, and you're thinking about leaving the most you can to the people you care about. Whether you want to leave money to a grandchild for a college education, or give a gift to charity, you want to do the most you can with the nest egg you plan to pass along.

With Liberty Series Estate Maximizer<sup>SM 1</sup>, you can immediately increase the value of your legacy through a death benefit, ensuring your loved ones won't pay income taxes when they receive it. You also have ways to access your funds in case of emergency or illness.

1 Liberty Life Assurance Company of Boston, a member of the Liberty Mutual Group, issues Liberty Series Estate Maximizer, a single payment interest-sensitive whole life insurance contract, on policy forms SPWL 2007128 (SPWL 2007128 NY in New York and SPWL 2007128 NJ in New Jersey) and state variations identified by state code. Liberty Life's obligations under its life insurance contracts are guaranteed by Liberty Mutual Insurance Company.

## There are many choices.

Choosing the right way to leave a legacy depends on your situation. Here are some things to think about:

Do you have money you don't need set aside for loved ones?

Would you like that money to be transferred to those you care about income tax-free?

Are you interested in learning about a way to lower your taxable interest?

Do you continually renew CDs?

If you answered 'yes' to any of these questions, then Liberty Series Estate Maximizer, a single payment whole life insurance policy, might be right for you.



## How does Liberty Series Estate Maximizer work?

The Estate Maximizer is a single payment whole life insurance policy. That means you pay only one premium. Your single premium immediately purchases a death benefit that is larger than your original payment, enabling you to pass on more to the people you care about.<sup>2</sup>

And because it's life insurance, that death benefit – your legacy – is transferred income tax-free and without the costs and delays of probate.

<sup>2</sup> The initial death benefit will be determined by the single payment, the applicant's age and sex, and is subject to Liberty Life's eligibility requirements.




# The Estate Maximizer at a glance.


- We guarantee a 100% return of principal backed by the full strength of Liberty Mutual Insurance Company.<sup>3</sup>
- Your initial death benefit is guaranteed never to decrease in value unless you take loans or withdrawals.<sup>4</sup>
- Loved ones will receive an increased legacy that's income tax-free under current tax law, and avoids the costs and delays of probate.<sup>5</sup>
- You can access your cash value through withdrawals and policy loans.<sup>4</sup>
- Your single payment earns an interest rate that's locked in for a full year.
- Your cash value grows tax-deferred.

Here's a look at what the Estate Maximizer could do for your legacy.

**A 65 year-old female, making a single payment of \$50,000, will have an immediate death benefit of \$102,105.<sup>2</sup>**



**A 65 year-old male, making a single payment of \$50,000, will have an immediate death benefit of \$91,110.<sup>2</sup>**



Your agent can provide a customized review of what an Estate Maximizer policy can do for you.

<sup>3</sup> Unless loans or withdrawals have been made. Liberty Life's obligations under its life insurance contracts are guaranteed by Liberty Mutual Insurance Company. Guarantees are based on the claims paying ability of Liberty Mutual Insurance Company.

<sup>4</sup> Loans and withdrawals taken prior to age 59<sup>1/2</sup> may incur a 10% federal tax penalty as well as tax on any gain in the contract.

<sup>5</sup> Estate taxes may apply.

## Here are some questions you may be asking about Liberty Series Estate Maximizer:

### 1 Will my policy be secure?

Liberty Life is part of the Liberty Mutual Group, a Fortune 100 company. When you secure your legacy with an Estate Maximizer policy, your contract is backed by the full strength of Liberty Mutual. We guarantee both the death benefit of your policy and that your original payment will always be there.<sup>6</sup>

In addition, Liberty Life is required by law to maintain cash reserves large enough to cover all future obligations. That means if you ever need to access your cash value, Liberty Life will ensure funds are available.

### 2 How can I access my cash value?

When you purchase an Estate Maximizer policy, you can access your cash value in case of illness or emergencies. There are several ways to access your policy's cash value.

- While you can make withdrawals<sup>4</sup> at any time, after one year you can withdraw up to 10% of your policy's value with no withdrawal charge.
- You can take loans<sup>4</sup> against your policy's cash value.
- Should your income needs change, you may surrender your policy and annuitize, which means you can choose a payout option with a guaranteed interest rate that best suits your needs.
- If you do decide to surrender your policy entirely, you'll never get back less than what you originally put in, barring any withdrawals or loans.

6 Unless loans or withdrawals have been made.



### **3 What happens if I get sick and need to access my policy's cash value?**

Every Estate Maximizer policy comes with Liberty's Living Benefit,<sup>7</sup> an accelerated death benefit that allows the policy owner to receive up to 90% of the death benefit if the insured is diagnosed terminally or chronically ill. This benefit is designed to give you peace of mind during difficult times, and is automatically added to your policy with no extra charge to you.

A waiver of withdrawal charges for a qualifying medical stay is offered with every Estate Maximizer policy. This waiver allows you to withdraw all or part of your cash value with no withdrawal charges, if after the first contract year, the insured or the insured's spouse becomes ill and needs qualifying health care for 45 days out of a 60-day consecutive period.<sup>8</sup> The insured's spouse does not need to be named on the policy.

### **4 Can I change my beneficiary?**

Yes. You can easily change your beneficiary by filling out a beneficiary change request form. Your agent will provide you with this form and explain your options.

It's important to know that the Estate Maximizer is meant to transfer a legacy to your loved ones. Taking withdrawals and loans may have tax consequences and you may incur withdrawal fees. In addition, your death benefit will be lowered. You should consult your tax advisor before taking a loan or withdrawal.

<sup>7</sup> Liberty's Living Benefit, an accelerated death benefit rider, may vary by state. This benefit will be added to your policy at no additional charge unless you decline it at time of application. There will be a one-time processing fee of \$100 for an accelerated benefit claim. The amount you receive will be less than the amount elected because it is an early payment that is adjusted for interest, the processing fee and a portion of any contract loan balance. Maximum benefit payable is \$250,000. Minimum \$10,000 insurance must remain after accelerated payment. Receipt of the accelerated death benefit may be taxable and may affect eligibility for public assistance programs. You should consult your tax advisor regarding any tax implications.

<sup>8</sup> May vary or may not be available in all states. Withdrawals taken prior to age 59<sup>1/2</sup> may incur a 10% federal tax penalty as well as tax on any gain in the contract. In addition, withdrawals will reduce the death benefit.

## The strength of Liberty

When you purchase any Liberty Life policy, you're getting the strength of Liberty Mutual, our Fortune 100 parent company. This combination means you get the benefit of strong, competitive products with easy access to a nationwide network of licensed agents who have the tools and skills to recommend the right coverage.

Talk to your licensed agent today for a personal review of your life insurance needs.

Visit us online at [libertymutual.com](http://libertymutual.com).



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