

Key benefit Asset transfer. By using funds from an annuity as premiums for a life insurance contract, beneficiaries can receive a larger **income tax-free** inheritance.

Issued by Liberty Life Assurance Company of Boston, a member of the Liberty Mutual Group.

Underlying products Liberty Life Single Premium Immediate Annuity (SPIA)
Liberty Life's Spectrum Universal Life

Issue ages 0 - 80 (age last birthday) **Issue Classes** Standard and Class A
Non-Tobacco and Tobacco

Issue Limits and Instant Approval Eligibility Minimum Life Insurance Face Amount = \$25,000
Maximum Life Insurance Face Amount for instant approval = \$150,000
(Larger amounts available with normal underwriting.)

For guidelines on Instant Approval Eligibility and Class Determination, please see reverse side.

Single Premium Immediate Annuity

- ◆ Annuity owner can annuitize an existing contract or exchange their annuity for a Liberty SPIA.
- ◆ Principal and interest are paid out over several years (usually 8). Payments from a Liberty SPIA can be transferred seamlessly to the life insurance contract.
- ◆ Taxable funds are distributed in equal amounts over the duration of payments. If preferred, taxes can be withheld from payments from a Liberty SPIA.
- ◆ If annuity owner dies early, remaining payments go to the owner's beneficiaries.
- ◆ 10% tax penalty may apply if annuitant is under 59 1/2.
- ◆ Legacy Link may not be appropriate for monies in a qualified plan.

Life Insurance Spectrum Universal Life – A flexible payment universal life insurance contract

Guarantees*

- ◆ Initial death benefit is guaranteed for life
- ◆ Planned annual premium amount
- ◆ Endowment at age 100, with extension of maturity beyond 100
- ◆ Number of years premiums payable
- ◆ Guaranteed interest rate is 4.0%

** Note: Assumes premiums based on guaranteed interest and COI ("Solve For" tab in illustration software). Also assumes no loans or withdrawals.*

Access to cash **Loans:** Loans of earnings at zero net out-of-pocket cost (credit 6%, charge 6%).
Loans of principal at a low out-of-pocket cost (credit 4%, charge 6%).

Partial Withdrawals: Min = \$250. Max = cash value less \$500. May be subject to withdrawal charges.

Medical Waiver of Withdrawal Charge: Account value may be accessed without withdrawal charge after the first contract year if the insured or the insured's spouse has a qualifying medical stay which lasts at least 45 days during any continuous 60-day period. (Not available in FL, MA, MD, NJ, NY, PA and TX.)

Accelerated Death Benefit: Up to 90% of the death benefit may be accessed without penalty (under current tax law) if the insured is diagnosed with a terminal illness or is chronically ill. Benefit may vary by state. (Not available in CT, IL, NJ, NY, PA, SC, and TN.)

Annuitization: Life insurance contract can be annuitized to produce a stream of income on the life of the insured or the beneficiary.

Marketing Hotline
800-500-2995

Point of Sale Questions
800-378-7490

Fax for Point of Sale
800-400-6694

Instant Approval Eligibility

- ▶ Stay within minimum and maximum face amount limits and age limits
- ▶ Must have answered "No" to all parts of Questions 22 (see below)
- ▶ MIB inquiry does not prompt further investigation

Minimum Life Insurance = \$25,000
Maximum for Instant Approval:
Life Insurance = \$150,000
Issue Age = 75
(Larger amounts and older ages
available with normal underwriting)

Guidelines for Minimum Premiums*

60-65	\$25,000
66-70	\$30,000
71-75	\$35,000

***Note:** These premiums assume a standard issue class and do not reflect any income taxes or state premium taxes being withheld from the SPIA payments. These premiums do not account for fluctuating SPIA rates.

22. Has the insured been:

- A. Hospitalized or surgically treated within the last two years for heart disease?
- B. Treated within the last 5 years for cancer?
- C. Diagnosed with or treated by a member of the medical profession for: stroke or other cerebrovascular disease, diabetes treated with insulin, kidney disease (not to include bladder or prostate), Alzheimer's disease or other neurological disorder, liver disease, organ transplant, Acquired Immunodeficiency Syndrome (AIDS) or AIDS Related Complex (ARC), alcohol or drug abuse? ARC is a condition with signs and symptoms which may include generalized lymphadenopathy (swollen lymph nodes), loss of appetite, weight loss, fever, oral thrush, skin rashes, unexplained infections, dementia, depression or other psychoneurotic disorders with no known cause.

23. Has the insured been:

- A. Diagnosed with or treated within the last 10 years for: heart disease or arrhythmia, blood pressure treated with medication, vascular or circulatory disease, fainting spells, emphysema or other chronic lung or respiratory disorder, cancer, diabetes, Crohn's disease, regional enteritis, ulcerative colitis, or chronic gastritis?
- B. Turned down, charged an extra rate, cancelled or refused renewal of life, health, or disability insurance?
- C. Unable to work or perform regular activities for more than 7 consecutive days within the past 6 months because of sickness or injury?
- D. Hospitalized for any reason within the last 6 months?

Class Determination Chart

Life Insurance Application Question # 22 - Answered all "NO" and if...

Question	Answer	Eligible Class
#23 A. – D.	Answered all "NO"	Standard
#23 A. or B.	Answered "Yes"	Class A
#23 A. and B. #23 C. or D.	Answered "NO" but Answered "Yes"	Call Liberty at 800-400-6694

Note: Eligible classes include both tobacco and non-tobacco.

Life insurance products are not insured by the FDIC or any other federal government agency, are not deposits of, or guaranteed in any way by the bank or its subsidiaries, and involve investment risk, including the possible loss of value.