



Genworth®  
Financial

## PRODUCT-AT-A-GLANCE

**Total Living Coverage<sup>SM</sup> UNIVERSAL LIFE INSURANCE  
WITH LONG TERM CARE BENEFITS**

Underwritten by  
Genworth Life Insurance Company  
Lynchburg, VA

# TOTAL LIVING COVERAGE<sup>SM</sup>

*TLC helps clients  
plan today so  
they can enjoy  
tomorrow.*

Total Living Coverage (TLC) is universal life insurance with long term care (LTC) benefits linked together in one product. Underwritten by Genworth Life Insurance Company, the industry leader in long term care insurance<sup>1</sup>, TLC provides a pool of benefit dollars for covered long term care expenses, a death benefit for beneficiaries or both.

## Specified Amount

Amount of life insurance on the date the policy is issued. The death benefit amount may actually be greater than the specified amount at the time of issue. The specified amount is reduced by all long term care benefit payments and by partial withdrawals and loans. That means the beneficiary should be sure that all covered long term care expenses have been reimbursed before seeking payment of the death benefit.

## Residual Death Benefit

The Residual Death Benefit is the lesser of:

- 10% of the specified amount at policy issue, minus 10% of any loans and withdrawals  
or
- \$25,000, minus 10% of any loans and withdrawals

## Issue Ages

18 to 79, age nearest birthday.

## Accelerated Benefit Rider (ABR)

Allows the specified amount to be used to pay covered long term care expenses over a period of time. The ABR period (which can be 24, 36 or 48 months) and specified amount together determine the accelerated monthly maximum available for covered long term care expenses.

## Extension of Benefits Rider (EBR)

Provides an additional benefit amount for covered long term care expenses by continuing the initial accelerated monthly maximum for an extended period of time, which can be 24 or 48 months, or a lifetime, depending on the ABR period chosen.

ACCELERATED BENEFIT RIDER PERIODS	SPECIFIED AMOUNT: MINIMUM – MAXIMUM	MONTHLY MAXIMUM LTC BENEFIT MINIMUM – MAXIMUM	EXTENSION OF BENEFITS RIDER PERIODS
24 months	\$50,000 – \$300,000	\$2,083 – \$12,500	24 months 48 months
36 months	\$50,000 – \$450,000	\$1,388 – \$12,500	24 months 48 months Lifetime
48 months	\$75,000 – \$600,000	\$1,562 – \$12,500	24 months 48 months Lifetime

## Monthly Maximum Long Term Care Benefit

Amount available monthly for covered long term care expenses through the ABR and EBR. Initially, this is equal to the accelerated monthly maximum and is determined by dividing the specified amount by the ABR period.

## ABR/EBR Periods

If covered long-term care expenses are less than the monthly maximum long term care benefit, the benefit period may be longer. Expenses for support equipment, caregiver training, and bed reservation do not count toward the monthly maximum LTC benefit, but they do count toward the lifetime long term care benefit amount. That means they can shorten the benefit period.

## Inflation Protection Options

3% or 5%, simple or compound. Inflation protection applies to LTC benefits paid by the ABR and the EBR. Inflation protection does not increase the death benefit.

## Long Term Care Discounts and Preferred Life Insurance Rates

Long term care discounts apply to the monthly charges for long term care coverage:

- Individual: 15% if in good health and depending on medical history.
- Couples: one person who applies for TLC may receive a 10% discount. If both people apply together for TLC policies, a 20% discount may be available. The 20% discount could also be available to one person if the other is already covered by an individual long term care insurance or TLC policy previously issued by us.
- One client may be eligible for both preferred health and couples discounts, for a possible 35% total discount.

Preferred life insurance premium rates are also available, depending on underwriting. For more information see the *Underwriting Guidelines*.

## Waiver of Monthly Deduction Rider

Monthly deductions for all insurance costs are waived while home, respite and facility care and bed reservation benefits are being paid<sup>2</sup>.

## Guaranteed Minimum Benefit Rider (GMBR)

The GMBR guarantees that the policy will not lapse if benefits are reduced to the Guaranteed Minimum Benefit values shown in the policy, nor will the policyowner have to pay any additional premiums. The guarantee applies as long as policy loans or partial withdrawals are never taken.

Genworth Life will provide written recommendations that policyowners reduce benefits to those provided by the GMBR if any of the following conditions occur:

- The credited interest rate equals the guaranteed minimum 3.5% annual effective interest rate
- or

- The cost of insurance rates for the death benefit, ABR, EBR or inflation protection benefit increase above the insurance rates shown in the policy, and based on current rates, Genworth Life projects the policy value will be insufficient to maintain the policy until the insured reaches age 100.

The policyowner can pay additional premiums to maintain the original benefit levels. If additional premiums are not paid, or benefits are not reduced to the minimum guarantees, the Guaranteed Minimum Benefit Rider and the Return of Premium Rider will terminate. The policy may then lapse.

## Return of Premium (ROP) Benefit

If the policy is surrendered before the end of the 15th policy year, the owner will get back at least the initial premium, less any long term care benefits already paid. If the cash surrender value is higher, the owner will receive that instead. The ROP is paid only if no loans or partial withdrawals have been taken and the GMBR is active (see GMBR section). The ROP is an optional benefit available at issue only.

## Liquidity

Long term care benefit payments, partial withdrawals, and policy loans reduce policy values, including the specified amount and accelerated lifetime maximum. The Return of Premium Rider and the Guaranteed Minimum Benefit Rider are terminated when withdrawals or policy loans are made.

- **Partial Withdrawals.** A \$25 processing fee is subtracted from the amount sent. Partial withdrawals reduce the monthly and total benefit amounts paid by the Accelerated Benefit Rider, but they do not affect benefits paid by the Extension of Benefits Rider.
- **Policy Loans.** Interest is charged at a 5.5% annual effective rate. Interest is also credited to the loan balance at a 3.5% annual effective rate.

## Long Term Care Benefits

Privileged Care® Coordinators assess needs and develop a plan of care, assist with initial claims paperwork, locate providers and schedule services, all at no additional cost to the insured. Monthly deductions will be waived while home, respite and facility care and bed reservation benefits are being paid. Certain limitations and exclusions apply. For a complete listing of covered expenses, please see the *Sales and Features Guide*.

<sup>1</sup> LifePlans Industry Survey, 2004. Based on number of policies issued.

<sup>2</sup> The waiver begins with the first monthly deduction after the benefit is first paid and continues as long as covered care is received.

This is a partial product description. To accurately present this product you must fully understand its features, benefits and limitations, which are covered in more detail in the product's latest feature guide. Only the policy contains the actual terms and conditions of coverage.

Total Living Coverage<sup>SM</sup> universal life insurance with long term care benefits is subject to Policy Form No. ULPLTCIPGLI (11/05) et al., in Idaho, Policy Form No. ULPLTCIPGLI ID (11/05), and Rider Form Nos. ULRABRIPGLI (11/05) et al., ULREBRIPGLI (11/05) et al., ULRRPIPGLI (11/05) et al. and ULRGMBRIPGLI (11/05) et al. Policy, benefits and riders may not all be available in all states. Terms and conditions may vary by state. All applications are subject to the underwriting requirements of Genworth Life Insurance Company, Lynchburg, VA, a Genworth Financial company.

## Genworth Life consistently receives some of the highest ratings in the industry:

	Rating	Rank	Scope
<b>A.M. Best</b>	A+ (Superior)	2nd highest of 16 ratings	Insurer's financial strength and ability to meet ongoing obligations to policyholders
<b>Moody's</b>	Aa3 (Excellent)	4th highest of 21 ratings	Financial strength
<b>S&amp;P</b>	AA- (Very Strong)	4th highest of 21 ratings	Financial strength and claims-paying ability

Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of 4/13/06.

Genworth Life is a member of the Insurance Marketplace Standards Association (IMSA). Membership promotes ethical market conduct for individual life insurance and annuity companies.



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