

LIBERTY LIFE'S
Estate Maximizer II

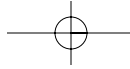
SINGLE PAYMENT WHOLE LIFE INSURANCE



*Maximize what you
leave your loved ones.*



**Insurance Products: • Not A Deposit • Not FDIC Insured
• Not Insured By Any Federal Government Agency
• Not Guaranteed By The Bank
• May Go Down In Value**



Would you let someone take 15 to 33 percent of your family's inheritance every year?

In many cases that's already happening. When people leave their intended inheritance in taxable accounts or in vehicles that will be taxable when withdrawn, they are needlessly exposing their heirs to taxation.

If you have a nest egg set aside for future generations, you may be able to increase the value of your estate in the next ten minutes.

The questions and answers in this brochure will help you determine if Liberty Life's Estate Maximizer II¹ fits your situation.

¹ Liberty Life's Estate Maximizer II, a single payment interest-sensitive whole life insurance contract, is issued by Liberty Life Assurance Company of Boston, a member of the Liberty Mutual Group, on policy forms SPWL 200314 and GSPWL 200314 CE (SPWL 200314NY in New York). Product availability and features may vary by state.

Just what is single payment life insurance?

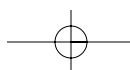
Single payment life is an efficient asset transfer vehicle that maximizes estate value and eliminates income taxes on the growth of the single payment. Unlike traditional life insurance, with Estate Maximizer II you make just one payment, which buys a guaranteed death benefit that is higher than the single payment.

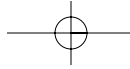
While the insured is alive, interest on the single payment accumulates tax-deferred and will not be subject to income tax unless the owner makes loans or withdrawals.²

When the insured dies their beneficiary receives at least the guaranteed death benefit,³ and possibly more, depending on the net interest rate and the length of time it has to accumulate.

² See important information on inside back cover

³ Unless loans or withdrawals have been made





So how is this different from other financial vehicles?

First, it's different because the death benefit immediately increases the value to heirs.

Another area where Liberty Life's Estate Maximizer II is different is tax treatment. With taxable financial vehicles, income taxes on the interest are due each year. With the Estate Maximizer II, income taxes are deferred as long as the money stays in the contract.

With most other tax-deferred vehicles, income taxes are also deferred, but when someone inherits it, income taxes on any gains are due.

If someone holds an Estate Maximizer II until the insured dies, under current law, the entire death benefit passes income tax-free.

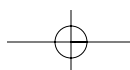
How much will my heirs get?

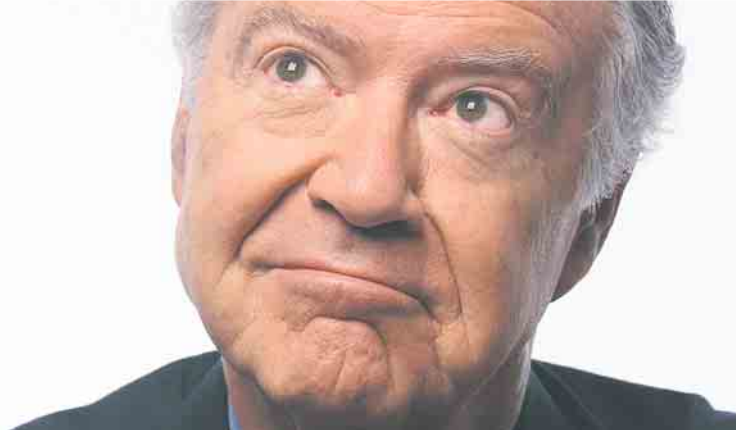
The initial death benefit amount will depend on the insured's age and sex.

For example, a woman aged 65 making a single payment of \$30,000 will have an immediate death benefit of \$57,921.

Liberty Life guarantees the death benefit will not be reduced, unless you make loans or withdrawals.⁴ And as your account value grows, the death benefit to your heirs can grow too.

⁴ See important information on inside back cover





How will my heirs get their inheritance?

As named beneficiaries of a life insurance death benefit, your heirs receive their inheritance directly. You can even have several beneficiaries. So in addition to saving income taxes, heirs are also protected from administrative expenses, delays and probate costs.

What if I need some of the money back for an emergency?

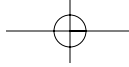
The Estate Maximizer II is primarily an asset transfer vehicle, but there are several ways to access your contract's values.⁵

- ◆ After one year you can withdraw the greater of the earnings in the contract or 10% of the account value without charge.
- ◆ Only withdrawals that exceed this amount will incur a withdrawal charge on the excess.
- ◆ Interest earnings can be borrowed at no net out-of-pocket cost (charge 4%, credit 4%).
- ◆ Loans in excess of interest earnings are charged a net loan interest rate of 2 % (charge 6%, credit 4%).
- ◆ Principal guarantee - If you decide to surrender your contract, you'll never get back less than your original payment.⁶

SURRENDER CHARGES		
Policy Year	% of Initial Payments	
	Age 0-80	Age 81-85
1-2	7%	5%
3	6%	4%
4	5%	4%
5	4%	3%
6	3%	3%
7	2%	2%
8	0%	0%

⁵ See important information on inside back cover

⁶ Unless loans or withdrawals have been made



What if I need money for a nursing home?

The Estate Maximizer II offers access to the account value for the benefit of both the insured and their spouse.

After the first contract year, if you or your spouse become ill and require qualifying health care for 45 days out of any continuous 60-day period, you may withdraw⁷ or surrender the contract without charge.⁸

⁷ See important information on inside back cover

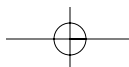
⁸ May vary or may not be available in all states

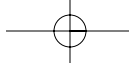
What if I get sick?

Another key feature of The Estate Maximizer II is a special provision that can make up to 90 percent of your death benefit available if you are diagnosed as terminally ill or chronically ill.

Liberty's Living Benefit⁹ is an accelerated death benefit that can provide money to pay off bills, for gifts for loved ones or for anything you choose.

⁹ Liberty's Living Benefit, an accelerated death benefit, may vary by state. There is no additional contract charge to add the benefit to your life insurance contract. However, there will be a one-time administrative fee of \$100 if you submit a claim for an accelerated benefit. The amount you receive will be discounted because it is an early payment.





Liberty Life Assurance Company of Boston

The Estate Maximizer II is underwritten and issued by Liberty Life Assurance Company of Boston.

Liberty Life insures more than 827,000 lives through group and individual policies, with an in-force insurance total of over \$63 billion.

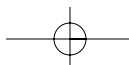
Liberty Life Assurance Company of Boston is a member of the Liberty Mutual Group, one of the nation's top ten writers of personal lines insurance, according to A.M. Best.

Important Information

The information in this brochure is based on our current understanding of applicable tax laws and is not intended as legal or tax advice. We recommend you consult your attorney, accountant or tax advisor on specific points of interest to you.

Withdrawals or loans of interest earnings from single payment whole life insurance may be subject to tax penalties. This tax penalty is not applicable if the policyholder is at least 59 1/2 years old. For tax purposes, loans and withdrawals will first come from accrued interest earnings and are subject to income tax when received.

Liberty Mutual Insurance Company guarantees Liberty Life's obligations under its life insurance contracts.





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