

**CALIFORNIA SENATE BILL 620
CONTINUING EDUCATION REQUIREMENTS FOR ANNUITY AGENTS**

CPS and Lincoln Benefit Life are partnering with the online continuing education provider WebCE – <http://lbi.webce.com/>

Senate Bill 620, issued in 2004, mandates that all insurance agents who wish to sell fixed rate, fixed index or variable annuities take an 8-hour continuing education course for any annuity business written after December 31, 2004. The 8-hour course is still a requirement for those who have not taken it. In addition, a 4-hour follow up course is required to be taken every 2 years thereafter.

We are pleased to inform you that WebCE has received approval from the CA Department of Insurance to offer all of the continuing education courses to help agents meet the requirements as part of Senate Bill 620. The California 2004 Annuity Training (8-hour) and California 4-Hour Annuity Training are available immediately for \$19.95 and \$14.95 respectively. These prices include access to study material, grading, a certificate of completion and notification to the California Department of Insurance once the course is completed. Check with your CPS Annuities representative for help in determining which course you need to complete at this time.

CPS will reimburse the cost of the online WebCE course for all agents that submit fixed annuity business with premiums totaling \$50,000 within six months of taking the course.

- To order over the web – go to <http://lbi.webce.com/>
- To order over by phone – call WebCE directly at (800) 488-9308
- For reimbursement, save your receipt and submit it with your annuity application(s) to the CPS Annuity Department

Contact the CPS Annuity Department with any questions

Phone - (800) 326-5433

Pete Buechler, CLU,ChFC,FLMI at ext. 148

Dean Walsh, AAPA, ACS at ext. 143

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