

Liberty Life Assurance Company of Boston

100 Liberty Way, Dover, NH 03820
1-800-400-1377

Life Insurance Policy Illustration

Estate Maximizer II Form PI-SPWL-200314-CA

Designed for: Valued Client
Premium Class: Male, Age 70, Standard
Single Payment: \$50,000.00
Initial Death Benefit: \$77,335

Prepared by: CPS Insurance Services
CPS
9 Corporate Park Drive, Suite 100
Irvine, CA 92606

Plan name and description: The Estate Maximizer II insurance policy that you are considering offers permanent protection with guaranteed cash values and death benefit.

Contract premium: \$50,000.00. Provided that the single payment of \$50,000.00 is paid, the initial death benefit of \$77,335 is guaranteed to be paid. The actual amount payable may be decreased by any outstanding loans.

Initial death benefit: \$77,335. The death benefit at issue is assumed to be \$77,335. The death benefit is the amount payable in the event of death. The actual amount payable may be decreased by loans.

Underwriting class: Standard, Male, Age 70. The death benefit for this policy has been calculated assuming this policy is issued in the Standard, Male class. The actual rating class will ultimately depend on the outcome of the underwriting process.

Guaranteed elements of policy: Provided a single payment of \$50,000.00 is paid, the initial death benefit of \$77,335 is guaranteed to be paid. Liberty Life also guarantees that the cash value will never be less than the amount shown under the "guaranteed" column headings as long as the policy owner does not withdraw or borrow any guaranteed cash value.

Current elements of the policy: Amounts shown in the "current" column reflect the company's current interest rate which cannot be guaranteed and is subject to change. The policy benefits and values in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable than those shown.

Surrender value: The amount available to the owner upon surrender of the policy.

Insurance Products: · Not A Deposit · Not FDIC Insured · Not Bank Guaranteed
 · Not Insured By Any Federal Government Agency · May Go Down In Value

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Guaranteed: These policy values are guaranteed provided the contract premium is paid in full and no loans or withdrawals are taken.

Non-guaranteed: The policy benefits and values in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable than those shown. These values also assume that no loans or withdrawals are taken.

Midpoint: Assumes an interest rate which is midway between the guaranteed and current rate and an average of current and guaranteed charges.

Current: Assumes current interest rate and policy charges will remain in effect. Assumes current net interest rate is 2.50%.

	Guaranteed	Non-Guaranteed	
		Midpoint Assumptions	Current Assumptions
Summary Year 5 Withdrawal Value Death Benefit	50,000 77,335	50,937 77,335	54,570 77,335
Summary Year 10 Withdrawal Value Death Benefit	55,266 77,335	55,266 77,335	64,004 77,335
Summary Year 20 Withdrawal Value Death Benefit	63,853 77,335	63,853 77,335	81,931 86,027

I have received all 3 pages of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

Applicant's Signature *Date*

I certify that all 3 pages of this illustration have been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Representative's Signature *Date*

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Year	Age	Yearly Premium Outlay	Guaranteed			Current		
			Policy Value	Cash Value	Death Benefit	Policy Value	Cash Value	Death Benefit
1	71	50,000	51,250	50,000*	77,335	51,250	50,000*	77,335
2	72	0	50,969	50,000*	77,335	52,531	50,000*	77,335
3	73	0	50,531	50,000*	77,335	53,845	50,845*	77,335
4	74	0	50,000	50,000*	77,335	55,191	52,691*	77,335
5	75	0	50,000	50,000*	77,335	56,570	54,570*	77,335
6	76	0	51,060	51,060*	77,335	57,985	56,485*	77,335
7	77	0	52,138	52,138*	77,335	59,434	58,434*	77,335
8	78	0	53,196	53,196	77,335	60,920	60,920	77,335
9	79	0	54,239	54,239	77,335	62,443	62,443	77,335
10	80	0	55,266	55,266	77,335	64,004	64,004	77,335
		50,000						
11	81	0	56,277	56,277	77,335	65,604	65,604	77,335
12	82	0	57,262	57,262	77,335	67,244	67,244	77,335
13	83	0	58,214	58,214	77,335	68,926	68,926	77,335
14	84	0	59,124	59,124	77,335	70,649	70,649	77,335
15	85	0	59,990	59,990	77,335	72,415	72,415	77,335
16	86	0	60,812	60,812	77,335	74,225	74,225	77,937
17	87	0	61,599	61,599	77,335	76,081	76,081	79,885
18	88	0	62,359	62,359	77,335	77,983	77,983	81,882
19	89	0	63,105	63,105	77,335	79,933	79,933	83,929
20	90	0	63,853	63,853	77,335	81,931	81,931	86,027
		50,000						
21	91	0	64,620	64,620	77,335	83,979	83,979	87,338
22	92	0	65,430	65,430	77,335	86,079	86,079	88,661
23	93	0	66,309	66,309	77,335	88,231	88,231	89,995
24	94	0	67,288	67,288	77,335	90,505	90,505	91,410
25	95	0	68,382	68,382	77,335	93,152	93,152	94,084
26	96	0	69,588	69,588	77,335	95,787	95,787	96,745
27	97	0	70,865	70,865	77,335	98,314	98,314	99,298
28	98	0	72,116	72,116	77,335	100,819	100,819	101,827
29	99	0	73,130	73,130	77,335	103,340	103,340	104,373
30	100	0	77,335	77,335	77,335	105,923	105,923	105,923
		50,000						

Policy Value is the greater of the Single Payment less withdrawals, the Account Value, and the Guaranteed Cash Value.

* Both the guaranteed and projected net cash values include the contract's withdrawal charges which apply for the first 7 years of the contract. Current values are based on a current net crediting rate of 2.50% interest, which is subject to change.