

Liberty Life Assurance Company of Boston

100 Liberty Way, Dover, NH 03820
1-800-400-1377

Life Insurance Policy Illustration

Estate Maximizer II Form PI-SPWL-200314-CA

Designed for: Valued Client
Premium Class: Male, Age 65, Standard
Single Payment: \$50,000.00
Initial Death Benefit: \$85,850

Prepared by: CPS Insurance Services
CPS
9 Corporate Park Drive, Suite 100
Irvine, CA 92606

Plan name and description: The Estate Maximizer II insurance policy that you are considering offers permanent protection with guaranteed cash values and death benefit.

Contract premium: \$50,000.00. Provided that the single payment of \$50,000.00 is paid, the initial death benefit of \$85,850 is guaranteed to be paid. The actual amount payable may be decreased by any outstanding loans.

Initial death benefit: \$85,850. The death benefit at issue is assumed to be \$85,850. The death benefit is the amount payable in the event of death. The actual amount payable may be decreased by loans.

Underwriting class: Standard, Male, Age 65. The death benefit for this policy has been calculated assuming this policy is issued in the Standard, Male class. The actual rating class will ultimately depend on the outcome of the underwriting process.

Guaranteed elements of policy: Provided a single payment of \$50,000.00 is paid, the initial death benefit of \$85,850 is guaranteed to be paid. Liberty Life also guarantees that the cash value will never be less than the amount shown under the "guaranteed" column headings as long as the policy owner does not withdraw or borrow any guaranteed cash value.

Current elements of the policy: Amounts shown in the "current" column reflect the company's current interest rate which cannot be guaranteed and is subject to change. The policy benefits and values in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable than those shown.

Surrender value: The amount available to the owner upon surrender of the policy.

Insurance Products: · Not A Deposit · Not FDIC Insured · Not Bank Guaranteed
 · Not Insured By Any Federal Government Agency · May Go Down In Value

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Guaranteed: These policy values are guaranteed provided the contract premium is paid in full and no loans or withdrawals are taken.

Non-guaranteed: The policy benefits and values in this illustration are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable than those shown. These values also assume that no loans or withdrawals are taken.

Midpoint: Assumes an interest rate which is midway between the guaranteed and current rate and an average of current and guaranteed charges.

Current: Assumes current interest rate and policy charges will remain in effect. Assumes current net interest rate is 2.50%.

	Guaranteed	Non-Guaranteed	
		Midpoint Assumptions	Current Assumptions
Summary Year 5 Withdrawal Value Death Benefit	50,000 85,850	51,480 85,850	54,570 85,850
Summary Year 10 Withdrawal Value Death Benefit	55,455 85,850	55,455 85,850	64,004 85,850
Summary Year 20 Withdrawal Value Death Benefit	66,595 85,850	66,595 85,850	81,931 86,027

I have received all 4 pages of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

Applicant's Signature

Date

I certify that all 4 pages of this illustration have been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Representative's Signature

Date

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Year	Age	Yearly Premium Outlay	Guaranteed			Current		
			Policy Value	Cash Value	Death Benefit	Policy Value	Cash Value	Death Benefit
1	66	50,000	51,250	50,000*	85,850	51,250	50,000*	85,850
2	67	0	51,176	50,000*	85,850	52,531	50,000*	85,850
3	68	0	50,998	50,000*	85,850	53,845	50,845*	85,850
4	69	0	50,703	50,000*	85,850	55,191	52,691*	85,850
5	70	0	50,268	50,000*	85,850	56,570	54,570*	85,850
6	71	0	50,256	50,256*	85,850	57,985	56,485*	85,850
7	72	0	51,589	51,589*	85,850	59,434	58,434*	85,850
8	73	0	52,905	52,905	85,850	60,920	60,920	85,850
9	74	0	54,195	54,195	85,850	62,443	62,443	85,850
10	75	0	55,455	55,455	85,850	64,004	64,004	85,850
		50,000						
11	76	0	56,682	56,682	85,850	65,604	65,604	85,850
12	77	0	57,879	57,879	85,850	67,244	67,244	85,850
13	78	0	59,054	59,054	85,850	68,926	68,926	85,850
14	79	0	60,211	60,211	85,850	70,649	70,649	85,850
15	80	0	61,351	61,351	85,850	72,415	72,415	85,850
16	81	0	62,473	62,473	85,850	74,225	74,225	85,850
17	82	0	63,567	63,567	85,850	76,081	76,081	85,850
18	83	0	64,624	64,624	85,850	77,983	77,983	85,850
19	84	0	65,634	65,634	85,850	79,933	79,933	85,850
20	85	0	66,595	66,595	85,850	81,931	81,931	86,027
		50,000						
21	86	0	67,507	67,507	85,850	83,979	83,979	88,178
22	87	0	68,381	68,381	85,850	86,079	86,079	90,382
23	88	0	69,225	69,225	85,850	88,231	88,231	92,642
24	89	0	70,054	70,054	85,850	90,436	90,436	94,958
25	90	0	70,884	70,884	85,850	92,697	92,697	97,332
26	91	0	71,735	71,735	85,850	95,015	95,015	98,815
27	92	0	72,634	72,634	85,850	97,390	97,390	100,312
28	93	0	73,610	73,610	85,850	99,825	99,825	101,821
29	94	0	74,696	74,696	85,850	102,398	102,398	103,422
30	95	0	75,911	75,911	85,850	105,393	105,393	106,447
		50,000						

Policy Value is the greater of the Single Payment less withdrawals, the Account Value, and the Guaranteed Cash Value.

* Both the guaranteed and projected net cash values include the contract's withdrawal charges which apply for the first 7 years of the contract. Current values are based on a current net crediting rate of 2.50% interest, which is subject to change.

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Year	Age	Yearly Premium Outlay	Guaranteed			Current		
			Policy Value	Cash Value	Death Benefit	Policy Value	Cash Value	Death Benefit
31	96	0	77,250	77,250	85,850	108,375	108,375	109,458
32	97	0	78,668	78,668	85,850	111,234	111,234	112,346
33	98	0	80,057	80,057	85,850	114,068	114,068	115,208
34	99	0	81,182	81,182	85,850	116,919	116,919	118,088
35	100	0	85,850	85,850	85,850	119,842	119,842	119,842
		50,000						

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