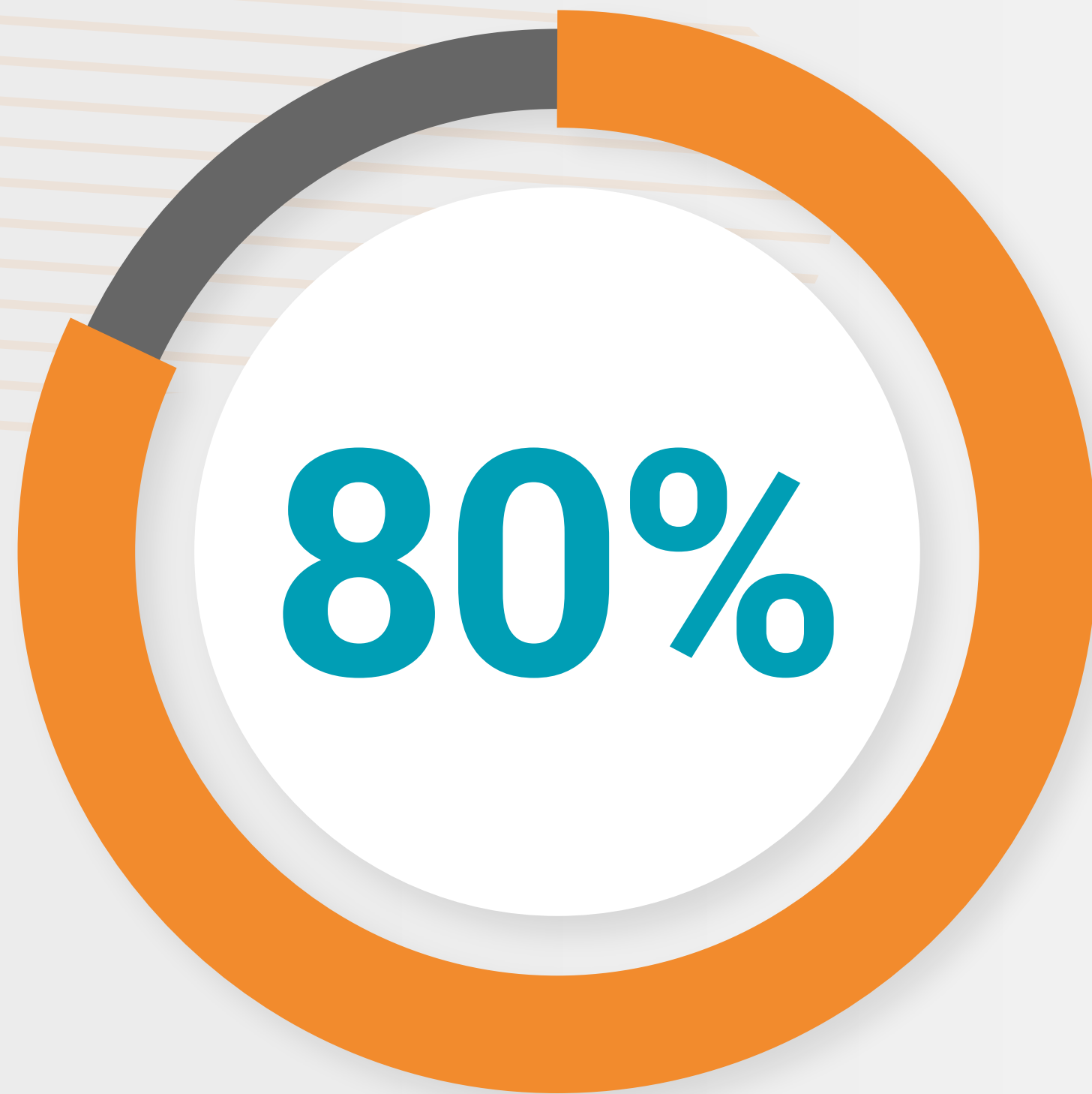


7 Automation Use Cases for Insurance

Today's commercial insurers are facing major challenges, including;

- Increasing cost pressures
- Higher premium pressures
- Changing business model
- Increasing customer expectations



As 80% of data in insurance is housed in unstructured formats such as proposal forms, quotes and slips, policies, addressing these challenges starts with data digitisation.

Here are 7 use cases that showcase how CMR (Cognitive Machine Reading) can transform ALL insurance data to enable end-to-end process automation.

Slip Extraction

Extract rich data from multi-LOB insurance slips such as Energy, Aviation, Property and Directors & Officers.

Quote Comparison

Compare quotes from carriers' side by side
using extract and compare.

Proposal Forms

Extract data from proposal forms including
handwritten data to remove manual
extraction and review.

Submission Processing

Extract data from broker submissions,
enrich and handoff to systems
(quote, CRM, policy admin).

Inspection Reports

Understand potential risks/claims scenarios through the extraction of key data from Inspection Reports.

Member Enrolment

Understand changes to starters, leavers
promotions etc. to enable automation
of updates.

Employee Benefits Policy Extraction

Understand policy document key content
and changes across different employee
benefits coverage.

**Get started on your
automation journey with
the Race for Data eBook**