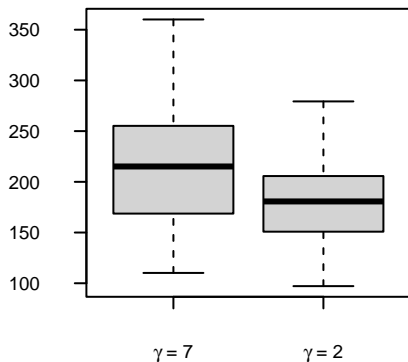
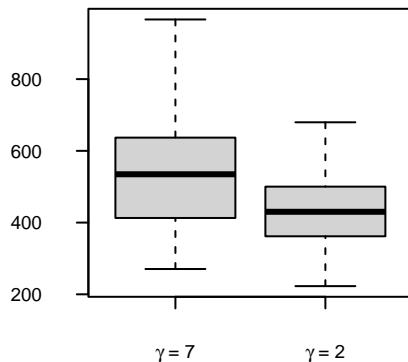


**(a) Social Cost of Carbon (in U.S. \$)**

Discount factor  $\delta = (1 - 1.5/100)^5$

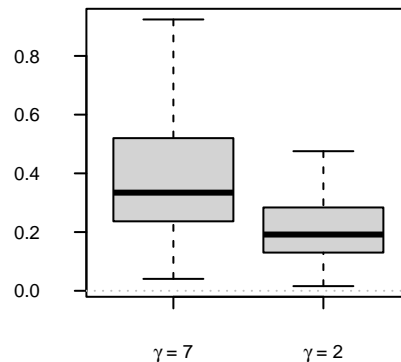


Discount factor  $\delta = (1 - 1/100)^5$

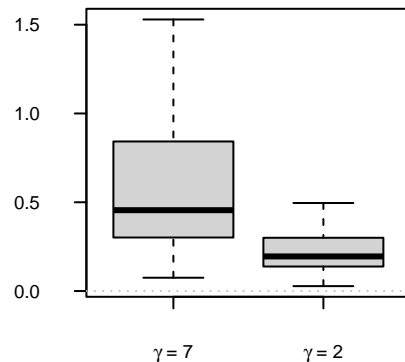


**(b) Temperature risk premium (in °C)**

Discount factor  $\delta = (1 - 1.5/100)^5$

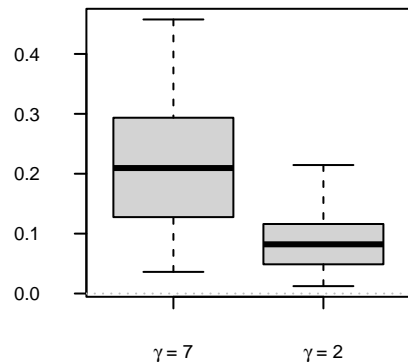


Discount factor  $\delta = (1 - 1/100)^5$

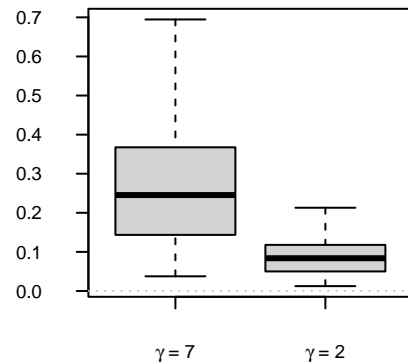


**(c) SLR risk premium (in meters)**

Discount factor  $\delta = (1 - 1.5/100)^5$

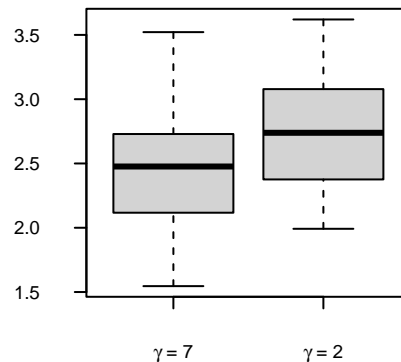


Discount factor  $\delta = (1 - 1/100)^5$



**(d) Long-term rate (in percent)**

Discount factor  $\delta = (1 - 1.5/100)^5$



Discount factor  $\delta = (1 - 1/100)^5$

