(a) Scocial Cost of Carbon (in U.S. \$)

800

600

400

200

 $\gamma = 2$

 $\gamma = 2$

350

300

250

200

150 100

0.4

0.3

0.2

0.1

0.0

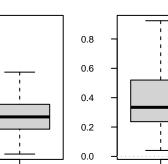
 $\gamma = 7$

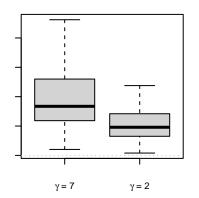
 $\gamma = 7$

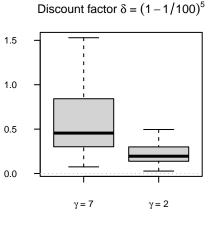
Discount factor $\delta = (1 - 1.5/100)^5$ Discount factor $\delta = (1 - 1/100)^5$

(b) Temperature risk premium (in °C)

Discount factor $\delta = (1 - 1.5/100)^5$

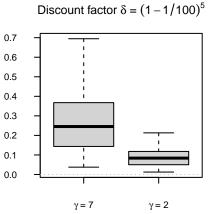






(c) SLR risk premium (in meters)

Discount factor $\delta = (1 - 1.5/100)^5$



 $\gamma = 7$

 $\gamma = 2$

(d) Long-term rate (in percent)

Discount factor $\delta = (1 - 1.5/100)^5$ 3.5 3.0 2.5 2.0 1.5 $\gamma = 7$ $\gamma = 2$

