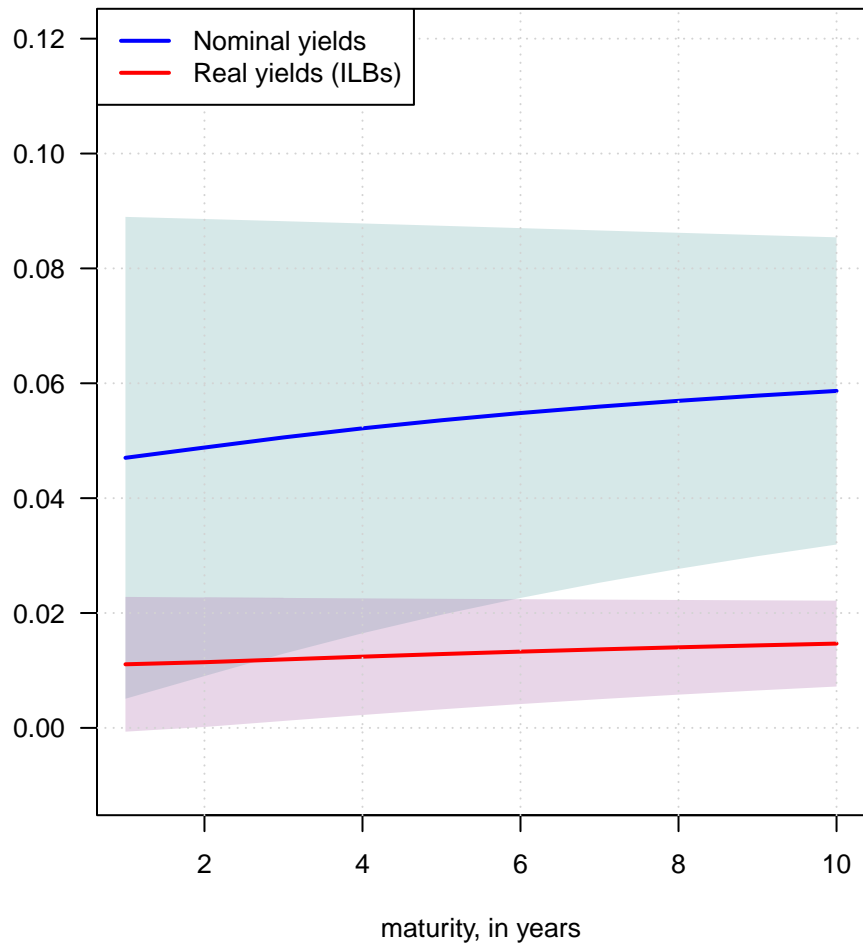


**(a) Nominal and real yield curves**



**(b) Nominal bond returns**

