

Table XIII

# **Cross-Section Comparison Between Models 1, 2, and 3 Out of Sample Copper Data 7/29/88 to 6/13/95**

Model Contract	RMSE			Mean Error		
	1	2	3	1	2	3
Panel A: In Cents						
F2	4.617	1.311	1.27	1.75	-0.155	-0.142
F4	1.17	0.548	0.539	0.327	0.116	0.119
F6	1.133	0.616	0.621	-0.194	-0.105	-0.098
F8	1.824	0.534	0.482	0.257	-0.042	-0.064
All	2.612	0.819	0.794	0.535	-0.046	-0.046
Panel B: In Percentage						
F2	3.929	1.103	1.073	1.404	-0.151	-0.135
F4	1.063	0.483	0.474	0.284	0.093	0.094
F6	1.064	0.568	0.572	-0.188	-0.102	-0.097
F8	1.78	0.512	0.462	0.213	-0.036	-0.058
All	2.284	0.713	0.692	0.428	-0.049	-0.049