



# Helping you manage your retirement goals

With 24/7 account access



Planning for retirement doesn't have to be complicated. Set up your account to stay on track with your retirement savings goals. And since your life is busy enough, we've made getting to your information simple and convenient. Use these resources to access your account when and how you want.

## Online

### First-time users

Go to [- › Select \*\*Get Started\*\*
- › Enter your first name, last name, date of birth, mobile phone number \(this is the quickest way to verify your identity\), and your ID number \(this is either your Social Security number or a specific ID provided by your employer\) or ZIP code
- › Agree to do business electronically and click \*\*Continue\*\*
- › If you don't provide your mobile phone number, you'll need to answer a few personal questions as an alternative way to confirm it's really you
- › Create a \*\*unique username\*\*, set a secure \*\*password\*\* and add your \*\*email address\*\*
- › Select and answer \*\*three security questions\*\* to use if you need to call us
- › You now have access to your online account, and you'll get a confirmation email within a few minutes
- › The first time you log in, you'll need to choose where we send you \*\*verification codes\*\* \(text message, voice call, or authentication app\) and how often you want to use them](https://principal.com>Welcome</a></p></div><div data-bbox=)

### Ongoing account access

Go to [principal.com](https://principal.com)

- › Click **Log In**
- › Enter your **username** and **password** (click **Forgot Username or Forgot Password** if you need to reset) and click **Log In**
- › If you're logging in from a new device, resetting your username or password, or you've opted to use verification codes every time you log in, you'll receive a security code via text message, voice call, or authentication app
- › Enter the security code and click **Verify**



### Questions?

Having trouble setting up your login? Give us a call at **800-986-3343**.

### Stay up to date!

Keeping your email address current helps you stay in the know with communications tailored to you.

- › Click on the **Retirement Plan** link of the account you want to access. Use the tabs at the top of the page to navigate the website.

Your account	Education Hub
<p><b>Available options include:</b></p> <p>Not all options are available for certain plans. Check with your human resources contact to find out what is available.</p> <ul style="list-style-type: none"> <li>› Plan info &amp; forms</li> <li>› Statements</li> <li>› Contributions</li> <li>› Investments</li> <li>› Loans &amp; withdrawals</li> <li>› Rollovers</li> <li>› Retirement</li> <li>Wellness Planner</li> </ul>	<ul style="list-style-type: none"> <li>› Overview</li> <li>› My Virtual Coach</li> <li>› Monthly webinars</li> <li>› Retirement planning</li> <li>› Managing money</li> <li>› Life event planning</li> <li>› Calculators &amp; tools</li> </ul>

## Mobile

Check your account balance and rate of return on the go.

- › Principal® App — Available for iPhone® and Android™\*
- › Text message
- › Email

## Phone

First-time users	Ongoing account access
<p>Call <b>800-547-7754</b></p> <ul style="list-style-type: none"> <li>› Enter your <b>Social Security number</b> when prompted</li> <li>› Listen to the menu and select an option</li> <li>› When prompted, establish your <b>personal identification number (PIN)</b> using your <b>Account/Contract Number</b></li> </ul>	<p>Call <b>800-547-7754</b></p> <ul style="list-style-type: none"> <li>› Enter your <b>Social Security number</b> when prompted</li> <li>› Listen to the menu and select an option</li> <li>› If prompted, enter your <b>(PIN)</b> <small>(Note: Some options do not require you to enter your PIN.)</small></li> </ul>
<p><b>Follow the prompts to:</b></p> <p>(Not all options are available for certain plans. Check with your human resources contact to find out what is available.)</p>	<ul style="list-style-type: none"> <li>› Check your account balance</li> <li>› Check investment performance</li> <li>› Request or review loan information</li> <li>› Review investment options</li> <li>› Manage your rollover funds</li> </ul> <ul style="list-style-type: none"> <li>› Transfer retirement funds between available investment options</li> <li>› Hear information regarding an expected Form 1099-R</li> </ul>

\* The mobile application offered by Principal® to view account information is currently supported on iPhone® (operating systems 11.0 or higher) and Android™ (operating systems 6.0 or higher).



[principal.com](http://principal.com)

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# Your security is our priority.

**Working together to help keep your retirement account access safe.**



Saving money is hard work. So, you should know what steps to take to help keep your account access secure as you continue toward your financial goals — including retirement.

Here's what you can do:

**Set up your account**

If you don't set it up, a cyberthief might. Go to [principal.com/Register](https://principal.com/Register).

**Learn about our guarantee**

The **customer protection guarantee** from Principal reimburses unauthorized account activity. Learn more at [principal.com/Customer-Protection-Guarantee](https://principal.com/Customer-Protection-Guarantee).

**Secure your account access**

Log in to your existing account at **principal.com** to register your mobile number to receive texts, a phone number to receive a code by voice, or register an authenticator app.



**What are you waiting for?**

Help secure your account access today.



Trouble logging in? Visit [principal.com/LoginHelp](https://principal.com/LoginHelp) or call Principal at 800-986-3343.



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## Plan Summary



### Eligibility and entry

All employees eligible for the plan	No
Exclusions	<ul style="list-style-type: none"><li>Nonresident alien with no U.S. income</li><li>Leased employee</li><li>Employees employed: as a consultant or a surge Employee or an Employee employed as a Battelle CCDS Contract Employee</li></ul>

#### Requirements for deferrals and employee contributions

Age	18
Service	None
Hours of service	Not applicable
Entry service period	Not applicable
Entry date	Quarterly



### Deferrals and employee contributions

Elective deferral contributions	Allowed	Elective deferral (pre-tax) Catch-up deferral (pre-tax) Roth deferral (after-tax) Roth catch-up deferral (after-tax)
Minimum deferral	2.00%	
Maximum deferral	100.00%	
When deferrals can be changed	Quarterly	
When deferrals can be stopped	Any date	
Auto enrollment and features	Yes  Contribution arrangement  Auto enrollment percent	Automatic contribution arrangement (ACA)  6% of eligible pay Applied when participants enter or re-enter the plan
Rollovers	Allowed	

## Plan Summary continued



### Employer contributions

<b>Matching contributions</b>	Allowed Match formula: Discretionary Catch-up contributions matched: Yes Vesting schedule: Refer to plan documentation
<b>Discretionary contributions</b>	Allowed Vesting schedule: Refer to plan documentation
<b>Qualified nonelective contributions</b>	Allowed Vesting schedule: Immediate



### Loans

<b>Loans allowed</b>	Number of outstanding loans allowed: 2 Number allowed in a 12-month period: unlimited Interest rate: determined when you apply
<b>Minimum amount</b>	\$1,000
<b>Maximum amount</b>	The lesser of: \$50,000 50% of the participant's vested account reduced by any outstanding loan balance
<b>Vested contributions available</b>	All contributions
<b>Term of loan</b>	5 years, longer durations may be allowed if loan is taken for the purpose of purchasing a primary residence



### In-service withdrawal options

<b>Age 59 1/2</b>	Availability: anytime
<b>Financial hardship</b>	Availability: anytime
<b>Rollover</b>	Availability: anytime
<b>Qualified reservist distribution</b>	Availability: anytime

## Plan Summary continued



### Retirement and other benefits

<b>Normal retirement age</b>	65	
<b>Normal retirement date</b>	First day of the month on or after you reach your normal retirement age	
<b>Start of retirement benefits before termination from employment</b>	On or after the later of: • Your normal retirement date • Age 59 1/2	
<b>Small amounts force out limit</b>	\$5,000	Rollovers are included in this amount  Automatic rollover distribution: • IRA rollover with Principal Bank
<b>Deemed severance for military service</b>	Allowed	
<b>Distribution at termination of employment</b>	Allowed	
<b>Distribution at death</b>	Required	

### Other information

This plan summary includes a brief description of your employer's retirement plan features. While this plan summary outlines many of the major provisions of your employer's retirement plan, this summary does not provide you with every plan detail. The legal plan document, which governs this plan, provides full details. If there are any discrepancies between this plan summary and the legal plan document, the legal plan document will govern.

From time to time, your employer may elect to amend the retirement plan provisions. This plan summary may be updated to reflect proposed amendments to the plan document provisions. Until a plan amendment is adopted, however, the legal plan document will govern. Contact your plan sponsor if you would like more details regarding applicable retirement plan provisions.

If you have questions about the retirement plan or your account information call **1-800-547-7754** Monday through Friday, 7 a.m. - 9 p.m. (Central time), to speak to a retirement specialist at The Principal®.

**To learn more about The Principal® or to access your account information, visit [principal.com](http://principal.com).**

Insurance products and plan administrative services are provided by Principal Life Insurance Company, a member of the Principal Financial Group® (The Principal®), Des Moines, IA 50392.

TRAX International  
8337 W Sunset Rd St 250  
Las Vegas, NV 89113-2200  
[www.traxintl.com](http://www.traxintl.com)

# Qualified Automatic Contribution Arrangement / Safe Harbor Participant Notice

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You are eligible to participate in the TRAX International Corporation Savings which includes a Qualified Automatic Contribution Arrangement (QACA) for the 2022 plan year. This notice provides you with information to consider before deciding to take no action or to start, continue or change your salary deferral rate.

## Salary Deferral Contribution Plan Provision

You may elect to defer a percentage of your pay each pay period. Your current taxable income is reduced by the amount you contribute through pre-tax salary deferral. This lets you reduce your current federal and most state income taxes. This plan allows you to defer 2% to 100% of your pay.

- You may also elect to defer a percentage of your pay each pay period as Roth deferrals, which are after-tax contributions.

## Automatic Contribution Arrangement

This retirement plan includes an automatic contribution arrangement that applies to all eligible participants. If you are a new participant, or deferring less than 6%, you will be automatically enrolled in the retirement plan, meaning 6% of your pay will be deducted from paychecks and contributed to the retirement plan on your behalf unless you elect a different salary deferral percentage. If you are not a new participant, you will maintain your current salary deferral amount (which was either elected by you or you were automatically enrolled through the QACA or previous automatic contribution arrangement) unless you elect a different salary deferral percentage.

If you are a rehired participant who did not have automatic salary deferral contributions for an entire plan year, then you will be automatically enrolled in the retirement plan at the same percentage as new participants indicated above. Otherwise, you will be re-enrolled in the retirement plan at the automatic salary deferral percentage that would have applied (including automatic increase provisions, as applicable) had you always been automatically enrolled in the retirement plan.

If you do not wish to be automatically enrolled, you may elect not to defer or to defer another percentage. You can enter into an agreement to change your salary deferral contribution on any date. You will need to complete and sign the salary deferral agreement or complete an election online, if applicable, before the date on which it is effective. Once an agreement (affirmative or automatic) is in effect, salary deferrals will be payroll deducted from your future paychecks. You can terminate your agreement at any time.

If you affirmatively elect to make salary deferral contributions or if you are automatically enrolled and you do not provide direction as to how contributions made on your behalf should be directed, then the contributions will be directed to Principal LifeTime Hybrid CIT.

Internal Revenue Service (IRS) regulations or the retirement plan may limit the annual amount of your salary deferral contributions. Please see below for the annual IRS salary deferral limits.

## Salary Deferral Limits

Internal Revenue Service (IRS) regulations or the retirement plan may limit the annual amount of your salary deferral contributions. If you want to contribute more to your account than would be provided automatically, there are limits on the maximum amount. The IRS and plan limits are described in the Plan's Summary Plan Description (SPD) or can be obtained from your employer.

Pay is defined under the plan as follows: Compensation means an employee's earned income, wages, salaries, fees for professional services, and other amounts received (without regard to whether or not an amount is paid in cash) for personal services actually rendered in the course of employment with the Participating Employers and Affiliates to the extent that the amounts are includible in gross income (including, but not limited to, overtime pay, commissions, commission bonuses to sales personnel, compensation for services on the basis of a percentage of profits, bonuses, fringe benefits, reimbursements and expense allowances under a nonaccountable plan), with certain exclusions as detailed in the plan document.

## Automatic Enrollment Safe Harbor Employer Contribution

For the 2022 Plan Year, TRAX INTERNATIONAL CORPORATION will make the following contributions to the plan:

Please note that the plan document may be amended to reduce or suspend the safe harbor match or non-elective contribution at any point during the plan year. If this occurs, a supplemental notice will be provided at least 30 days prior to the reduction or suspension.

### QACA Matching Contribution:

A matching contribution of 100% of first 1% of your salary deferral contributions plus 50% of the next 5% of your salary deferral contributions. Your pay may be restricted to the annual pay limit announced by the IRS<sup>1</sup>.

<sup>1</sup> This limit will be adjusted to reflect any annual cost-of-living increases announced by the IRS.

## Other Employer Contributions

In addition to the above, other employer contributions may be made to the Plan. You should review the Plan's SPD for details regarding these other contributions.

## Vesting Plan Provisions

You are always 100% vested in the part of the account resulting from the following:

- Pre-Tax Contributions
- QNEC
- Rollover
- Roth Contributions
- Roth Catch Up
- Rollover In-Plan Roth
- Catch-Up Contributions
- Rollover Roth
- Rollover After Tax EE
- Matching
- Discretionary

## Withdrawal Plan Provisions

- Severance from employment
- Death
- Disability
- Attainment of age 59½
- Plan termination
- Hardship withdrawal
- Active Military - Deemed Severance withdrawal
- Rollover

## [Additional information](#)

For additional information about the retirement plan, [please contact:](#)

TRAX International Corporation  
8337 W Sunset Rd ST 250  
Las Vegas, NV 89113-2200  
(702)216-4463  
[cgonzalez@traxintl.com](mailto:cgonzalez@traxintl.com)

An additional copy of the Summary Plan Description can also be obtained from the above stated contact.

This notice includes a brief description of your employer's retirement plan features. While this notice outlines many of the major provisions of your employer's retirement plan, the notice does not provide you with every plan detail. The legal plan document, which governs this plan, provides full details. If there are any discrepancies between this notice and the legal plan document, the legal plan document will govern.

From time to time, your employer may elect to amend the retirement plan provisions. This notice may be updated to reflect proposed amendments to the plan document provisions. Until a plan amendment is adopted, however, the legal plan document will govern. Contact your plan sponsor if you would like more details regarding applicable retirement plan provisions.

# ERISA 404 retirement plan and investment information

01/09/2022

The retirement savings plan offered by TRAX INTERNATIONAL CORPORATION is a great way to help you save for the life you want in retirement. TRAX INTERNATIONAL CORPORATION SAVINGS AND RETIREMENT PLAN (the Plan) has fees associated with the services and resources provided by the Plan.

## Plan Fiduciary

The Plan Fiduciary is the individual(s) who has authority over the operation and administration of the Plan and its retirement funds. The Plan Fiduciary is typically your employer, and may also be called the Plan Sponsor.

## Plan Administrator

The Plan Administrator, who is also a Plan Fiduciary, has the authority over the operation and administration of the Plan. If you have questions about the investment options available under the Plan or would like paper copies of additional investment information, you can obtain this information on [principal.com](http://principal.com) or by contacting the Plan Administrator:

**TRAX INTERNATIONAL CORPORATION**  
8337 W SUNSET RD STE 250  
LAS VEGAS, NV 89113-2211  
702-216-4455

## Your future, your choice

The Plan Fiduciary makes certain investment options available to you under the Plan. But you are responsible for directing the retirement funds to the options available in the Plan that work best for you. You can make changes to your investment mix by logging into your account at [principal.com](http://principal.com). Learn more about the investment options available under the Plan online and in the Investment Option Summary.

## Directing or transferring between investment options

Certain investment options may have restrictions. See the Investment Option Summary for details.

You can direct or transfer retirement funds between the different investment options at least quarterly, but the Plan may allow for more frequent transfers and changes. To update investment elections for your current balance or future contributions, log in to your account at [principal.com](http://principal.com) or call us at 800.547.7754.

## Voting rights

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights can be found in the relevant Plan document or trustee powers section of the trust agreement. If you would like copies of these documents, contact the Plan Administrator, if applicable.

## Fees and expenses\*

For the current year, an annual Plan administrative expense of 0.14% applies to your account balance. One-twelfth of the total amount will be deducted from your account balance each month.

A portion of the total investment expense of the Plan's investment options may contain revenue sharing. Any revenue sharing received from the Plan's investment options will be credited back in full to the impacted participant as a fee adjustment pursuant to the frequency of receipt of the Expected Revenue; either monthly or quarterly. Please refer to the enclosed Investment Option Summary to review information about revenue sharing (if applicable) included in the Total Investment Expense of each investment.

Plan administrative expenses typically cover items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

Occasionally, there may be additional Plan expenses during normal Plan operation for services such as legal, auditing, other service provider, consulting or investment advice. The Plan Fiduciary determines how these expenses are allocated at the time the expenses are paid. These expenses are typically allocated among participants based on participant account balance, but may be allocated by dividing the total expenses to be deducted by the total number of participants in the Plan. You can view the dollar amount of applicable expenses under your account at [principal.com](http://principal.com) and on your statement.

### **Participant-level fees**

Participant transaction fees will be charged to your account balance for the services you choose to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$50.00
- **Distribution in-kind fee:** \$50.00
- **Distribution installment fee:** \$12.50 per quarter
- **Enhanced Hardship Withdrawal Service fee:** \$80.00
- **Loan maintenance fee for new loans:** \$12.00 per quarter
- **Loan setup fee:** \$75.00
- **Qualified Domestic Relations Order fee:** \$220.00 Per hour for each Domestic Relations Order reviewed. The fee is divided between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's administrative procedures.
- **Qualified Domestic Relations Order processing fee:** \$350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.
- **Wire transfer fee:** \$25.00
- **Fee for overnight mailing a check:** \$25.00
- **Stop payment fee:** \$25.00
- **402(g) refund fee (deferral contributions made in excess of IRS limit):** \$50.00

+ If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

**The following information is available upon request from the Plan Administrator (at no charge):**

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
  - Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
  - A statement of the value of a share or unit of each designated investment option and the date of the valuation
  - A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
  - The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
  - To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability
- 

To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit [principal.com](http://principal.com).

For important information on the plan's investment options, see the Investment Option Summary.

Insurance products and plan administrative services provided through Principal Life Insurance Co. Securities are offered through Principal Securities, Inc, 800-547-7754, [member SIPC](#) and/or independent brokerdealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities, Inc., Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, Iowa, 50392. Certain investment options may not be available in all states or U.S. commonwealths.

PT249H | 1332878-092020 | 09/2020



# Investment Option Summary

**As of 12/31/2021**

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This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at [principal.com](http://principal.com) or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Total Investment Expense - Gross is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option. This does not represent the recordkeeping or individual transactional fees that can be deducted from or reduce the earnings for an investment under your account. However, it does include operating expenses, management fees, including 12b-1 fees, and administrative fees.

Total Investment Expense - Net; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense -Net is the Total Investment Expense - Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes operating expenses, management fees, including 12b-1 fees, and administrative fees.

Expense Waiver/Contractual Cap - When gross and net expense ratios differ, the investment adviser may have agreed to waive certain expenses that would normally be payable by the fund or contractually agreed to limit the investment option's expenses.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at [principal.com](http://principal.com).

**Asset Class: Short-Term Fixed Income**

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

**Investment Category: Stable Value****Inv Manager or Sub-Advisor: Morley Capital Management**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			Incept Date	
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year		
<b>Principal Stable Value Z Fund <sup>34</sup></b>	<b>1.61</b>	<b>1.61</b>	<b>2.00</b>	<b>1.95</b>	<b>1.72</b>	<b>3.41</b>	<b>2.01</b>	<b>1.96</b>	<b>1.78</b>	<b>3.49</b>	<b>1/1997</b>
<b>Benchmark: Bloomberg US Government 1-3 Year Index</b>	-0.60	-0.60	2.03	1.62	1.10	-	3.14	1.92	1.32	-	-

Description: The objective of the Fund is to provide preservation of capital, relatively stable returns consistent with its comparatively low risk profile, and liquidity for benefit responsive plan or participant payments. The Fund primarily consists of a diversified portfolio of Stable Value Investment Contracts (Investment Contracts) issued by life insurance companies, banks and other financial institutions, the performance of which may be predicated on underlying fixed income investments. The principal value of these assets is designed to remain stable regardless of stock and bond market fluctuations. The Fund is typically appropriate for investors who desire low volatility, stable principal value, and returns commensurate with a capital preservation objective for a component of their retirement savings. The Fund is designed for long-term retirement investing. If the retirement program provides access to the Fund and competing investment options, then participant transfers, either directly or indirectly, to competing investment options will be subject to an Equity Wash. An Equity Wash requires that transfers must be directed to a non-competing investment option under the plan for 90 days before such transferred amounts may be directed to any other competing investment option. Competing investment options include other guaranteed investment options, and cash account, money market, other short-term fixed income investment options with an average duration of less than two years, or investment options where the principal amount is guaranteed to Plan participants. For more information, see the applicable fact sheet on principal.com for a more complete description of this investment.

Composition (% of Assets) as of 09/30/2021				Fees & Expenses			# of Transfers Allowed/Time Period		
U.S. Bonds	93.17	Other	4.66	Total Inv Exp Net %				0.33	-
Cash	2.17			Contractual Cap Expiration Date				N/A	
				Waiver Expiration Date				N/A	
				Total Inv Exp Gross %				0.33	
				Total Inv Exp Gross Per \$1,000 Invested				\$3.30	
				Redemption Fee				-	
				Revenue Sharing %				0.00	

**Asset Class: Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

**Investment Category: Intermediate Core-Plus Bond****Inv Manager or Sub-Advisor: JP Morgan Investment Mgmt Inc.**

Investment Option Name		Average Annual Total Return									
JP Morgan Core Plus Bond R6 Fund <sup>15,E</sup>		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		-0.10	-0.10	5.48	4.12	3.91	4.84	7.86	5.01	4.63	5.15
Benchmark: Bloomberg US Universal Index		-1.10	-1.10	5.15	3.84	3.31	-	7.58	4.87	4.16	-

Description: The investment seeks a high level of current income by investing primarily in a diversified portfolio of high-, medium- and low-grade debt securities. The fund will invest at least 80% of its assets in bonds. Under normal conditions, at least 70% of its total assets must be invested in securities that, at the time of purchase, are rated investment grade. The fund's investments in below investment grade securities or the unrated equivalent including below investment grade foreign securities will not, under normal circumstances, exceed more than 30% of the fund's total assets. Its average weighted maturity will ordinarily range between five and twenty years.

Composition (% of Assets) as of 09/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	82.14	Non-U.S. Bonds	7.92	Total Inv Exp Net %				0.39	2/60 day period		
Cash	6.59	Convertibles	3.02	Contractual Cap Expiration Date				N/A			
U.S. Stocks	0.30	Other	0.02	Waiver Expiration Date				06/30/2022			
Preferred	0.02			Total Inv Exp Gross %				0.40			
				Total Inv Exp Gross Per \$1,000 Invested				\$4.00			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Inv Manager or Sub-Advisor: PGIM Investments, LLC**

Investment Option Name		Average Annual Total Return									
PGIM Total Return Bond R6 Fund <sup>15,16,23,E</sup>		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		-1.16	-1.16	5.89	4.71	4.44	4.80	8.10	5.95	5.36	5.41
Benchmark: Bloomberg US Universal Index		-1.10	-1.10	5.15	3.84	3.31	-	7.58	4.87	4.16	-

Description: The investment seeks total return. The fund will seek to achieve its objective through a mix of current income and capital appreciation as determined by the fund's subadviser. It invests, under normal circumstances, at least 80% of the fund's investable assets in bonds. For purposes of this policy, bonds include all fixed income securities, other than preferred stock, with a maturity at date of issue of greater than one year. The fund may invest up to 30% of its investable assets in speculative, high risk, below investment-grade securities. It may invest up to 30% of its investable assets in foreign debt securities, including emerging market debt securities.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	64.85	Non-U.S. Bonds	33.32	Total Inv Exp Net %				0.39	2/90 day period		
U.S. Stocks	1.59	Convertibles	1.36	Contractual Cap Expiration Date				N/A			
Other	0.74	Preferred	0.02	Waiver Expiration Date				02/28/2023			
Cash	-1.88			Total Inv Exp Gross %				0.40			
				Total Inv Exp Gross Per \$1,000 Invested				\$4.00			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Asset Class: Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

**Investment Category: Nontraditional Bond**Inv Manager or Sub-Advisor: **BlackRock Advisors, LLC**

Investment Option Name	Average Annual Total Return										
<b>BlackRock Strategic Income Opportunities K Fund</b> <small>15,23</small>	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
<b>Benchmark: ICE BofA U.S. LIBOR 3 Month Index</b>	<b>1.06</b>	<b>1.06</b>	<b>5.35</b>	<b>4.08</b>	<b>4.06</b>	<b>4.32</b>	<b>7.29</b>	<b>4.61</b>	<b>3.87</b>	<b>5.02</b>	<b>3/2016</b>
<b>Benchmark: ICE BofA U.S. LIBOR 3 Month Index</b>	0.17	0.17	1.28	1.40	0.89	-	1.08	1.50	0.90	-	-

**Description:** The investment seeks total return as is consistent with preservation of capital. The fund normally invests in a combination of fixed income securities, including, but not limited to: high yield securities, international securities, emerging markets debt and mortgages. It may invest significantly in non-investment grade bonds (high yield or junk bonds). The fund may also invest significantly in non-dollar denominated bonds and bonds of emerging market issuers. It may invest up to 15% of its net assets in collateralized debt obligations, of which 10% (as a percentage of the fund's net assets) may be collateralized in loan obligations.

Composition (% of Assets) as of 06/30/2021			Fees & Expenses			# of Transfers Allowed/Time Period		
U.S. Bonds	38.45	Non-U.S. Bonds	35.50	Total Inv Exp Net %			0.67	-
Cash	16.48	U.S. Stocks	4.06	Contractual Cap Expiration Date			N/A	
Convertibles	2.26	Non-U.S. Stocks	2.10	Waiver Expiration Date			06/30/2023	
Other	1.02	Preferred	0.13	Total Inv Exp Gross %			0.68	
				Total Inv Exp Gross Per \$1,000 Invested			\$6.80	
				Redemption Fee			-	
				Revenue Sharing %			0.00	

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date Retirement****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name  <b>Principal LifeTime Hybrid Income CIT</b> 13,16,18,19,26,27,28,29,36,39,40	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	5.00	5.00	8.92	6.21	5.22	6.20	10.03	6.17	5.24	101.80	12/2019
Benchmark: S&P Target Date Retirement Income Index	5.11	5.11	9.03	6.52	5.59	-	8.81	6.50	5.47	-	-
Benchmark: Morningstar Lifetime Moderate Income Index	7.62	7.62	10.46	7.43	6.08	-	10.56	7.10	5.73	-	-

Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on investors who have reached their investment time horizon.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	53.04	U.S. Stocks	24.11	Total Inv Exp Net %				0.22	-		
Non-U.S. Stocks	11.75	Non-U.S. Bonds	5.63	Contractual Cap Expiration Date				N/A			
Cash	4.00	Convertibles	1.11	Waiver Expiration Date				N/A			
Other	0.35			Total Inv Exp Gross %				0.22			
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Investment Category: Target-Date 2000-2010****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name  <b>Principal LifeTime Hybrid 2010 CIT</b> 13,16,18,19,26,27,28,29,36,39,40	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	6.43	6.43	10.27	7.29	6.87	8.22	10.91	7.18	6.52	152.10	12/2019
Benchmark: S&P Target Date 2010 Index	6.54	6.54	10.22	7.36	6.55	-	9.95	7.22	6.15	-	-
Benchmark: Morningstar Lifetime Moderate 2010 Index	7.83	7.83	11.48	8.18	7.00	-	11.78	7.93	6.57	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	53.70	U.S. Stocks	23.72	Total Inv Exp Net %				0.22	-		
Non-U.S. Stocks	11.60	Non-U.S. Bonds	5.75	Contractual Cap Expiration Date				N/A			
Cash	4.04	Convertibles	1.15	Waiver Expiration Date				N/A			
Other	0.04			Total Inv Exp Gross %				0.22			
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date 2015****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2015 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		<b>7.92</b>	<b>7.92</b>	<b>11.56</b>	<b>8.17</b>	<b>7.78</b>	<b>9.11</b>	<b>11.68</b>	<b>7.92</b>	<b>7.17</b>	<b>175.30</b>
Benchmark: S&P Target Date 2015 Index		8.01	8.01	11.19	8.08	7.43	-	10.28	7.79	6.77	-
Benchmark: Morningstar Lifetime Moderate 2015 Index		8.31	8.31	12.38	8.80	7.64	-	12.67	8.56	7.08	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	49.92	U.S. Stocks	26.32	Total Inv Exp Net %				0.22	-		
Non-U.S. Stocks	13.35	Non-U.S. Bonds	5.22	Contractual Cap Expiration Date				N/A			
Cash	3.84	Convertibles	1.01	Waiver Expiration Date				N/A			
Other	0.34			Total Inv Exp Gross %				0.22			
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Investment Category: Target-Date 2020****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2020 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		<b>9.75</b>	<b>9.75</b>	<b>13.27</b>	<b>9.30</b>	<b>8.79</b>	<b>10.05</b>	<b>12.84</b>	<b>8.79</b>	<b>7.91</b>	<b>201.40</b>
Benchmark: S&P Target Date 2020 Index		8.76	8.76	11.79	8.60	8.13	-	10.24	8.29	7.29	-
Benchmark: Morningstar Lifetime Moderate 2020 Index		9.04	9.04	13.31	9.47	8.38	-	13.32	9.20	7.63	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	44.54	U.S. Stocks	30.88	Total Inv Exp Net %				0.22	-		
Non-U.S. Stocks	15.41	Non-U.S. Bonds	4.49	Contractual Cap Expiration Date				N/A			
Cash	3.53	Convertibles	0.80	Waiver Expiration Date				N/A			
Other	0.35			Total Inv Exp Gross %				0.22			
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date 2025****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2025 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		11.65	11.65	14.83	10.36	9.66	10.84	13.82	9.59	8.52	223.70 12/2019
Benchmark: S&P Target Date 2025 Index		10.67	10.67	13.37	9.65	9.01	-	11.22	9.08	7.88	- -
Benchmark: Morningstar Lifetime Moderate 2025 Index		10.10	10.10	14.31	10.22	9.24	-	13.67	9.88	8.22	- -

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Bonds	37.83	U.S. Stocks	36.87	Total Inv Exp Net %				0.22	-		
Non-U.S. Stocks	17.54	Non-U.S. Bonds	3.62	Contractual Cap Expiration Date				N/A			
Cash	3.18	Convertibles	0.58	Waiver Expiration Date				N/A			
Other	0.37			Total Inv Exp Gross %				0.22			
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Investment Category: Target-Date 2030****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2030 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		13.52	13.52	16.34	11.32	10.45	11.52	14.79	10.26	9.06	243.90 12/2019
Benchmark: S&P Target Date 2030 Index		12.61	12.61	14.90	10.63	9.83	-	11.91	9.78	8.41	- -
Benchmark: Morningstar Lifetime Moderate 2030 Index		11.69	11.69	15.47	11.07	10.13	-	13.69	10.58	8.79	- -

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021				Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Stocks	42.39	U.S. Bonds	30.67	Total Inv Exp Net %				0.22	-		
Non-U.S. Stocks	19.45	Non-U.S. Bonds	2.68	Contractual Cap Expiration Date				N/A			
Other	2.56	Cash	1.94	Waiver Expiration Date				N/A			
Convertibles	0.31			Total Inv Exp Gross %				0.22			
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20			
				Redemption Fee				-			
				Revenue Sharing %				0.00			

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date 2035****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2035 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		15.27	15.27	17.67	12.16	11.11	12.11	15.27	10.84	9.48	261.60 12/2019
Benchmark: S&P Target Date 2035 Index		14.93	14.93	16.56	11.67	10.63	-	12.79	10.47	8.91	- -
Benchmark: Morningstar Lifetime Moderate 2035 Index		13.63	13.63	16.60	11.85	10.83	-	13.38	11.14	9.17	- -

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses						# of Transfers Allowed/Time Period					
U.S. Stocks	51.62	Non-U.S. Stocks	22.54	Total Inv Exp Net %			0.22	-						
U.S. Bonds	21.57	Cash	2.07	Contractual Cap Expiration Date			N/A							
Non-U.S. Bonds	1.90	Convertibles	0.21	Waiver Expiration Date			N/A							
Other	0.08			Total Inv Exp Gross %			0.22							
				Total Inv Exp Gross Per \$1,000 Invested			\$2.20							
				Redemption Fee			-							
				Revenue Sharing %			0.00							

**Investment Category: Target-Date 2040****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2040 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		16.68	16.68	18.66	12.76	11.65	12.55	15.62	11.24	9.83	275.30 12/2019
Benchmark: S&P Target Date 2040 Index		16.55	16.55	17.69	12.40	11.19	-	13.37	10.95	9.26	- -
Benchmark: Morningstar Lifetime Moderate 2040 Index		15.35	15.35	17.50	12.42	11.23	-	13.09	11.48	9.34	- -

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses						# of Transfers Allowed/Time Period					
U.S. Stocks	57.89	Non-U.S. Stocks	25.73	Total Inv Exp Net %			0.22	-						
U.S. Bonds	12.84	Cash	2.19	Contractual Cap Expiration Date			N/A							
Non-U.S. Bonds	1.14	Convertibles	0.13	Waiver Expiration Date			N/A							
Other	0.09			Total Inv Exp Gross %			0.22							
				Total Inv Exp Gross Per \$1,000 Invested			\$2.20							
				Redemption Fee			-							
				Revenue Sharing %			0.00							

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date 2045****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name  <b>Principal LifeTime Hybrid 2045 CIT</b> 13,16,18,19,26,27,28,29,36,39,40	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	<b>17.90</b>	<b>17.90</b>	<b>19.46</b>	<b>13.26</b>	<b>12.03</b>	<b>12.94</b>	<b>15.87</b>	<b>11.55</b>	<b>10.06</b>	<b>287.70</b>	<b>12/2019</b>
Benchmark: S&P Target Date 2045 Index	17.51	17.51	18.32	12.81	11.56	-	13.66	11.24	9.49	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	16.36	16.36	17.99	12.70	11.36	-	12.95	11.61	9.33	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period				
U.S. Stocks 63.82	Non-U.S. Stocks 27.83						Total Inv Exp Net %	0.22	-		
U.S. Bonds 5.45	Cash 2.27						Contractual Cap Expiration Date	N/A			
Non-U.S. Bonds 0.49	Other 0.09						Waiver Expiration Date	N/A			
Convertibles 0.05							Total Inv Exp Gross %	0.22			
							Total Inv Exp Gross Per \$1,000 Invested	\$2.20			
							Redemption Fee	-			
							Revenue Sharing %	0.00			

**Investment Category: Target-Date 2050****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name  <b>Principal LifeTime Hybrid 2050 CIT</b> 13,16,18,19,26,27,28,29,36,39,40	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	<b>18.64</b>	<b>18.64</b>	<b>20.02</b>	<b>13.62</b>	<b>12.33</b>	<b>13.07</b>	<b>16.06</b>	<b>11.82</b>	<b>10.26</b>	<b>291.00</b>	<b>12/2019</b>
Benchmark: S&P Target Date 2050 Index	17.99	17.99	18.66	13.07	11.83	-	13.86	11.44	9.67	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	16.60	16.60	18.09	12.75	11.33	-	12.91	11.62	9.24	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period				
U.S. Stocks 66.79	Non-U.S. Stocks 28.70						Total Inv Exp Net %	0.22	-		
Cash 2.31	U.S. Bonds 1.92						Contractual Cap Expiration Date	N/A			
Non-U.S. Bonds 0.17	Other 0.08						Waiver Expiration Date	N/A			
Convertibles 0.02							Total Inv Exp Gross %	0.22			
							Total Inv Exp Gross Per \$1,000 Invested	\$2.20			
							Redemption Fee	-			
							Revenue Sharing %	0.00			

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date 2055****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2055 CIT</b> 13,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		19.29	19.29	20.42	13.82	12.45	13.24	15.95	11.92	10.31	296.10 12/2019
Benchmark: S&P Target Date 2055 Index		18.19	18.19	18.76	13.18	12.00	-	13.86	11.55	9.82	- -
Benchmark: Morningstar Lifetime Moderate 2055 Index		16.50	16.50	18.05	12.71	11.24	-	12.91	11.61	9.14	- -

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses						# of Transfers Allowed/Time Period		
U.S. Stocks	66.80	Non-U.S. Stocks	28.69	Total Inv Exp Net %						0.22	-
Cash	2.31	U.S. Bonds	1.93	Contractual Cap Expiration Date						N/A	
Non-U.S. Bonds	0.18	Other	0.08	Waiver Expiration Date						N/A	
Convertibles	0.02			Total Inv Exp Gross %						0.22	
				Total Inv Exp Gross Per \$1,000 Invested						\$2.20	
				Redemption Fee						-	
				Revenue Sharing %						0.00	

**Investment Category: Target-Date 2060****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name		Average Annual Total Return									
<b>Principal LifeTime Hybrid 2060 CIT</b> 13,14,16,18,19,26,27,28,29,36,39,40		(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			
		YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept
		19.67	19.67	20.72	13.99	-	10.82	16.20	12.01	-	90.10 12/2019
Benchmark: S&P Target Date 2060+ Index		18.05	18.05	18.84	13.28	12.05	-	13.99	11.71	9.88	- -
Benchmark: Morningstar Lifetime Moderate 2060 Index		16.33	16.33	17.95	12.65	11.13	-	12.89	11.57	9.00	- -

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses						# of Transfers Allowed/Time Period		
U.S. Stocks	66.88	Non-U.S. Stocks	28.61	Total Inv Exp Net %						0.22	-
Cash	2.31	U.S. Bonds	1.93	Contractual Cap Expiration Date						N/A	
Non-U.S. Bonds	0.18	Other	0.08	Waiver Expiration Date						N/A	
Convertibles	0.02			Total Inv Exp Gross %						0.22	
				Total Inv Exp Gross Per \$1,000 Invested						\$2.20	
				Redemption Fee						-	
				Revenue Sharing %						0.00	

**Asset Class: Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

**Investment Category: Target-Date 2065+****Inv Manager or Sub-Advisor: Multiple Sub-Advisors**

Investment Option Name  <b>Principal LifeTime Hybrid 2065 CIT</b> 13,14,16,18,19,26,27,28,29,36,39,40	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	<b>19.76</b>	<b>19.76</b>	<b>21.05</b>	-	-	<b>12.16</b>	<b>16.80</b>	-	-	<b>32.10</b>	<b>12/2019</b>
Benchmark: S&P Target Date 2060+ Index	18.05	18.05	18.84	13.28	12.05	-	13.99	11.71	9.88	-	-
Benchmark: Morningstar Lifetime Moderate 2060 Index	16.33	16.33	17.95	12.65	11.13	-	12.89	11.57	9.00	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Stocks	66.78	Non-U.S. Stocks	28.67	Total Inv Exp Net %				0.22	-	
Cash	2.31	U.S. Bonds	1.96	Contractual Cap Expiration Date				N/A		
Non-U.S. Bonds	0.18	Other	0.08	Waiver Expiration Date				N/A		
Convertibles	0.02			Total Inv Exp Gross %				0.22		
				Total Inv Exp Gross Per \$1,000 Invested				\$2.20		
				Redemption Fee				-		
				Revenue Sharing %				0.00		

**Asset Class: Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Large Value****Inv Manager or Sub-Advisor: Dodge & Cox**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			Incept Date	
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year		
<b>Dodge &amp; Cox Stock Fund</b>	<b>31.73</b>	<b>31.73</b>	<b>20.78</b>	<b>14.14</b>	<b>15.57</b>	<b>11.38</b>	<b>7.16</b>	<b>12.27</b>	<b>11.96</b>	<b>11.05</b>	<b>1/1965</b>
<b>Benchmark: Russell 1000 Value Index</b>	25.16	25.16	17.64	11.16	12.97	-	2.80	9.74	10.50	-	-

Description: The investment seeks long-term growth of principal and income; a secondary objective is to achieve a reasonable current income. The fund invests primarily in a diversified portfolio of equity securities. It will invest at least 80% of its total assets in equity securities, including common stocks, depositary receipts evidencing ownership of common stocks, preferred stocks, securities convertible into common stocks, and securities that carry the right to buy common stocks. The fund may invest up to 20% of its total assets in U.S. dollar-denominated securities of non-U.S. issuers traded in the United States that are not in the S&P 500.

Composition (% of Assets) as of 09/30/2021			Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Stocks	88.43	Non-U.S. Stocks	10.54	Total Inv Exp Net %				0.52	-	
Cash	1.03	Contractual Cap Expiration Date				N/A				
		Waiver Expiration Date				N/A				
		Total Inv Exp Gross %				0.52				
		Total Inv Exp Gross Per \$1,000 Invested				\$5.20				
		Redemption Fee				-				
		Revenue Sharing %				0.10				

**Investment Category: Large Blend****Inv Manager or Sub-Advisor: Schwab Funds**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			Incept Date	
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year		
<b>Schwab S&amp;P 500 Index Fund</b>	<b>28.66</b>	<b>28.66</b>	<b>26.04</b>	<b>18.44</b>	<b>16.48</b>	<b>9.27</b>	<b>18.39</b>	<b>15.16</b>	<b>13.81</b>	<b>8.52</b>	<b>5/1997</b>
<b>Benchmark: Russell 1000 Index</b>	26.45	26.45	26.21	18.43	16.54	-	20.96	15.60	14.01	-	-

Description: The investment seeks to track the total return of the S&P 500(R) Index. The fund generally invests at least 80% of its net assets (including, for this purpose, any borrowings for investment purposes) in these stocks; typically, the actual percentage is considerably higher. It generally will seek to replicate the performance of the index by giving the same weight to a given stock as the index does.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Stocks	98.55	Non-U.S. Stocks	1.00	Total Inv Exp Net %				0.02	-	
Cash	0.45	Contractual Cap Expiration Date				N/A				
		Waiver Expiration Date				N/A				
		Total Inv Exp Gross %				0.02				
		Total Inv Exp Gross Per \$1,000 Invested				\$0.20				
		Redemption Fee				-				
		Revenue Sharing %				0.00				

**Asset Class: Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Large Growth****Inv Manager or Sub-Advisor: Alger Mutual Funds**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			Incept Date	
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year		
<b>Alger Capital Appreciation Z Fund <sup>23</sup></b>	<b>17.93</b>	<b>17.93</b>	<b>30.82</b>	<b>23.98</b>	<b>19.02</b>	<b>17.05</b>	<b>42.08</b>	<b>20.11</b>	<b>17.00</b>	<b>16.96</b>	<b>12/2010</b>
<b>Benchmark: Russell 1000 Growth Index</b>	27.60	27.60	34.08	25.32	19.79	-	38.49	21.00	17.21	-	-

Description: The investment seeks long-term capital appreciation. The fund invests at least 85% of its net assets, plus any borrowings for investment purposes, in equity securities of companies of any market capitalization that the Manager believes demonstrate promising growth potential. It may invest a significant portion of its assets in securities of companies conducting business within a single sector, including the information technology, healthcare and consumer discretionary sectors.

Composition (% of Assets) as of 10/31/2021		Fees & Expenses					# of Transfers Allowed/Time Period			
U.S. Stocks	93.62	Non-U.S. Stocks	5.52	Total Inv Exp Net %					0.84	-
Cash	0.68	Other	0.13	Contractual Cap Expiration Date					N/A	
Preferred	0.06			Waiver Expiration Date					N/A	
				Total Inv Exp Gross %					0.84	
				Total Inv Exp Gross Per \$1,000 Invested					\$8.40	
				Redemption Fee					-	
				Revenue Sharing %					0.00	

**Asset Class: Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Mid Cap Value****Inv Manager or Sub-Advisor: Victory Capital Management**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)			Incept Date	
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year		
<b>Victory Sycamore Established Value I Fund <sup>1,23,F</sup></b>	<b>31.91</b>	<b>31.91</b>	<b>22.46</b>	<b>13.92</b>	<b>14.87</b>	<b>14.11</b>	<b>8.12</b>	<b>11.97</b>	<b>11.78</b>	<b>12.60</b>	<b>3/2010</b>
<b>Benchmark: Russell Midcap Value Index</b>	28.34	28.34	19.62	11.22	13.44	-	4.96	9.73	10.49	-	-

Description: The investment seeks long-term capital growth by investing primarily in common stocks. Under normal circumstances, at least 80% of the fund's assets will be invested in equity securities of companies with market capitalizations, at the time of purchase, within the range of companies comprising the Russell MidCap(R) Value Index. It may invest a portion of its assets in equity securities of foreign companies traded in the U.S., including American Depository Receipts and Global Depository Receipts (ADRs and GDRs).

Composition (% of Assets) as of 09/30/2021		Fees & Expenses					# of Transfers Allowed/Time Period			
U.S. Stocks	93.87	Non-U.S. Stocks	3.04	Total Inv Exp Net %					0.60	3/90 day period
Cash	2.93	Other	0.16	Contractual Cap Expiration Date					N/A	
				Waiver Expiration Date					N/A	
				Total Inv Exp Gross %					0.60	
				Total Inv Exp Gross Per \$1,000 Invested					\$6.00	
				Redemption Fee					-	
				Revenue Sharing %					0.10	

**Asset Class: Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Mid Cap Blend****Inv Manager or Sub-Advisor: Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
<b>MidCap S&amp;P 400 Index Separate Account</b> A,1,2,10,25,30,35,F	<b>24.64</b>	<b>24.64</b>	<b>21.30</b>	<b>12.99</b>	<b>14.10</b>	<b>10.60</b>	<b>13.54</b>	<b>12.25</b>	<b>11.41</b>	<b>9.98</b>	<b>8/1999</b>
<b>Benchmark: Standard &amp; Poor's 400 MidCap Stock Index</b>	24.76	24.76	21.41	13.09	14.20	-	13.66	12.35	11.51	-	-

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P MidCap 400 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P MidCap 400 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P MidCap 400 Index.

Composition (% of Assets) as of 11/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period			
U.S. Stocks 97.43	Total Inv Exp Net %						0.05	1/30 day period		
Cash 1.98	Contractual Cap Expiration Date						N/A			
Non-U.S. Stocks 0.59	Waiver Expiration Date						N/A			
	Total Inv Exp Gross %						0.05			
	Total Inv Exp Gross Per \$1,000 Invested						\$0.50			
	Redemption Fee -									
	Revenue Sharing % 0.00									

**Investment Category: Mid Cap Growth****Inv Manager or Sub-Advisor: Buffalo Funds**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
<b>Buffalo Discovery Fund</b> 1	<b>11.90</b>	<b>11.90</b>	<b>25.38</b>	<b>18.24</b>	<b>16.65</b>	<b>10.70</b>	<b>33.81</b>	<b>16.87</b>	<b>15.27</b>	<b>10.64</b>	<b>4/2001</b>
<b>Benchmark: Russell Midcap Growth Index</b>	12.73	12.73	27.46	19.83	16.63	-	35.59	18.66	15.04	-	-

Description: The investment seeks long-term growth of capital. The fund principally invests in equity securities, consisting of common stock, preferred stock, convertible securities, warrants and rights of companies whose securities may increase in value due to the development, advancement or commercial application of innovative strategies. In addition to the fund's investments in domestic securities, it may invest up to 20% of its net assets in sponsored or unsponsored ADRs and securities of foreign companies that are traded on U.S. stock exchanges.

Composition (% of Assets) as of 09/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period			
U.S. Stocks 91.37	Total Inv Exp Net %						1.01	-		
Cash 3.62	Contractual Cap Expiration Date						N/A			
	Waiver Expiration Date						N/A			
	Total Inv Exp Gross %						1.01			
	Total Inv Exp Gross Per \$1,000 Invested						\$10.10			
	Redemption Fee -									
	Revenue Sharing % 0.35									

**Asset Class: Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Mid Cap Growth****Inv Manager or Sub-Advisor: Carillon Tower Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
<b>Carillon Eagle Mid Cap Growth R6 Fund</b> 1,23	<b>11.81</b>	<b>11.81</b>	<b>28.44</b>	<b>21.03</b>	<b>17.60</b>	<b>16.71</b>	<b>40.34</b>	<b>20.02</b>	<b>15.23</b>	<b>17.25</b>	<b>8/2011</b>
<b>Benchmark: Russell Midcap Growth Index</b>	12.73	12.73	27.46	19.83	16.63	-	35.59	18.66	15.04	-	-

**Description:** The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in the equity securities of mid-capitalization companies. The fund will invest primarily in the equity securities of companies that the portfolio managers believe have the potential for above-average earnings or sales growth, reasonable valuations and acceptable debt levels.

Composition (% of Assets) as of 09/30/2021		Fees & Expenses					# of Transfers Allowed/Time Period			
U.S. Stocks	94.30	Non-U.S. Stocks	4.93	Total Inv Exp Net %					0.64	-
Cash	0.77	Contractual Cap Expiration Date					N/A			
		Waiver Expiration Date					N/A			
		Total Inv Exp Gross %					0.64			
		Total Inv Exp Gross Per \$1,000 Invested					\$6.40			
		Redemption Fee					-			
		Revenue Sharing %					0.00			

**Investment Category: Small Value****Inv Manager or Sub-Advisor: JP Morgan Investment Mgmt Inc.**

Investment Option Name	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
<b>Undiscovered Managers Behavioral Value R6 Fund</b> 1,23,G	<b>34.50</b>	<b>34.50</b>	<b>19.79</b>	<b>10.60</b>	<b>14.08</b>	<b>11.97</b>	<b>3.62</b>	<b>8.28</b>	<b>10.57</b>	<b>9.32</b>	<b>4/2013</b>
<b>Benchmark: Russell 2000 Value Index</b>	28.27	28.27	17.99	9.07	12.03	-	4.63	9.65	8.66	-	-

**Description:** The investment seeks capital appreciation. The fund seeks to achieve its objective by investing in common stocks of U.S. companies that the fund's sub-adviser believes have value characteristics. Such common stocks include, but are not limited to, stocks of small capitalization companies, similar to those that are included in the Russell 2000 Value Index and real estate investment trusts (REITs). In selecting stocks for the fund, the sub-adviser applies principles based on behavioral finance.

Composition (% of Assets) as of 11/30/2021		Fees & Expenses					# of Transfers Allowed/Time Period					
U.S. Stocks	96.23	Cash	3.59	Total Inv Exp Net %					2/60 day period			
Non-U.S. Stocks	0.18	Contractual Cap Expiration Date					N/A					
		Waiver Expiration Date					10/31/2022					
		Total Inv Exp Gross %					0.84					
		Total Inv Exp Gross Per \$1,000 Invested					\$8.40					
		Redemption Fee					-					
		Revenue Sharing %					0.00					

**Asset Class: Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Small Blend****Inv Manager or Sub-Advisor: Principal Global Investors**

Investment Option Name	Average Annual Total Return										
<b>SmallCap S&amp;P 600 Index Separate Account</b> A,1,2,9,25,30,35,F	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	26.43	26.43	20.00	12.33	14.41	10.84	11.34	12.34	11.84	10.16	8/1999
Benchmark: Standard & Poor's 600 Stock Index	26.82	26.82	20.11	12.42	14.50	-	11.29	12.37	11.92	-	-

**Description:** The investment seeks long-term growth of capital and normally invests the majority of assets in common stocks of companies that compose the S&P SmallCap 600 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 600 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 600 Index.

Composition (% of Assets) as of 11/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period			
U.S. Stocks 97.20	Total Inv Exp Net %						0.05	1/30 day period		
Cash 1.19	Contractual Cap Expiration Date						N/A			
	Waiver Expiration Date						N/A			
	Total Inv Exp Gross %						0.05			
	Total Inv Exp Gross Per \$1,000 Invested						\$0.50			
	Redemption Fee -									
	Revenue Sharing % 0.00									

**Investment Category: Small Growth****Inv Manager or Sub-Advisor: Janus Henderson**

Investment Option Name	Average Annual Total Return										
<b>Janus Henderson Triton N Fund</b> 1,23	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.21	7.21	21.06	16.47	15.45	15.48	28.66	17.21	14.96	16.48	5/2012
Benchmark: Russell 2000 Growth Index	2.83	2.83	21.17	14.53	14.14	-	34.63	16.36	13.48	-	-

**Description:** The investment seeks long-term growth of capital. The fund pursues its investment objective by investing at least 50% of its equity assets in small- and medium-sized companies. It may also invest in larger companies with strong growth potential. Small- and medium-sized companies are defined by the portfolio managers as those companies whose market capitalization falls within the range of companies in the Russell 2500(R) Growth Index at the time of initial purchase. The fund may also invest in foreign securities, which may include investments in emerging markets.

Composition (% of Assets) as of 09/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period			
U.S. Stocks 93.36	Total Inv Exp Net %						0.66	-		
Cash 1.58	Contractual Cap Expiration Date						N/A			
	Waiver Expiration Date						N/A			
	Total Inv Exp Gross %						0.66			
	Total Inv Exp Gross Per \$1,000 Invested						\$6.60			
	Redemption Fee -									
	Revenue Sharing % 0.00									

**Asset Class: Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Real Estate****Inv Manager or Sub-Advisor: Principal Real Estate Inv**

Investment Option Name <b>Real Estate Securities Sep Acct</b> A,3,7,12,30,38,F	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	<b>39.89</b>	<b>39.89</b>	<b>21.24</b>	<b>13.28</b>	<b>12.81</b>	<b>12.18</b>	<b>-3.02</b>	<b>7.17</b>	<b>10.07</b>	<b>10.95</b>	<b>12/2002</b>
Benchmark: <b>MSCI US REIT Index</b>	43.06	43.06	18.50	10.78	11.32	-	-7.57	4.84	8.30	-	-

**Description:** The investment seeks to generate a total return. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies principally engaged in the real estate industry at the time of purchase. It invests in equity securities regardless of market capitalization (small, medium or large). The fund concentrates its investments (invest more than 25% of its net assets) in securities in the real estate industry. It is non-diversified.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses				# of Transfers Allowed/Time Period			
U.S. Stocks	99.17	Cash	0.83	Total Inv Exp Net %				0.70	1/30 day period	
				Contractual Cap Expiration Date				N/A		
				Waiver Expiration Date				N/A		
				Total Inv Exp Gross %				0.70		
				Total Inv Exp Gross Per \$1,000 Invested				\$7.00		
				Redemption Fee				-		
				Revenue Sharing %				0.00		

**Asset Class: International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Diversified Emerging Mkts****Inv Manager or Sub-Advisor: Invesco**

Investment Option Name  <b>Invesco Developing Markets Y Fund</b> 4,11,23,E	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	<b>-7.25</b>	<b>-7.25</b>	<b>10.65</b>	<b>10.02</b>	<b>6.47</b>	<b>8.38</b>	<b>17.50</b>	<b>13.24</b>	<b>5.19</b>	<b>9.48</b>	<b>9/2005</b>
Benchmark: <b>MSCI Emerging Markets NR Index</b>	-2.54	-2.54	10.94	9.87	5.49	-	18.31	12.81	3.63	-	-

**Description:** The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country, and in derivatives and other instruments that have economic characteristics similar to such securities.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses						# of Transfers Allowed/Time Period		
Non-U.S. Stocks	90.70	Other	Total Inv Exp Net %						0.97	1/30 day period	
Cash	4.08	U.S. Bonds	Contractual Cap Expiration Date						N/A		
U.S. Stocks	0.17	Preferred	Waiver Expiration Date						N/A		
			Total Inv Exp Gross %						0.97		
			Total Inv Exp Gross Per \$1,000 Invested						\$9.70		
			Redemption Fee						-		
			Revenue Sharing %						0.25		

**Investment Category: Foreign Large Blend****Inv Manager or Sub-Advisor: Principal Global Investors**

Investment Option Name  <b>International Equity Index Separate Account</b> A,2,3,4,20,21,25,30,F	Average Annual Total Return										
	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
	<b>11.15</b>	<b>11.15</b>	<b>13.39</b>	<b>9.55</b>	<b>7.85</b>	<b>5.87</b>	<b>7.94</b>	<b>7.45</b>	<b>5.32</b>	<b>5.41</b>	<b>12/2009</b>
Benchmark: <b>MSCI EAFE NR Index</b>	11.26	11.26	13.54	9.55	8.03	-	7.82	7.45	5.51	-	-
Benchmark: <b>MSCI ACWI Ex USA Index</b>	7.82	7.82	13.18	9.61	7.28	-	10.65	8.93	4.92	-	-

**Description:** The investment seeks long-term growth of capital. The fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in securities that compose the MSCI EAFE NTR Index at the time of purchase. The index is a market-weighted equity index designed to measure the equity performance of developed markets, excluding the United States and Canada. The advisor employs a passive investment approach designed to attempt to track the performance of the index.

Composition (% of Assets) as of 11/30/2021			Fees & Expenses						# of Transfers Allowed/Time Period		
Non-U.S. Stocks	98.35	U.S. Stocks	Total Inv Exp Net %						0.22	1/30 day period	
Cash	0.42	Other	Contractual Cap Expiration Date						12/30/2022		
Preferred	0.02		Waiver Expiration Date						N/A		
			Total Inv Exp Gross %						0.24		
			Total Inv Exp Gross Per \$1,000 Invested						\$2.40		
			Redemption Fee						-		
			Revenue Sharing %						0.00		

**Asset Class: International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

**Investment Category: Foreign Large Growth****Inv Manager or Sub-Advisor: Capital Research and Mgmt Co**

Investment Option Name	Average Annual Total Return										
American Funds EuroPacific Growth R6 Fund <sup>4,23</sup>	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	2.84	2.84	17.95	12.87	10.01	10.06	25.27	12.47	8.14	10.70	5/2009
Benchmark: MSCI ACWI Ex USA Growth Index	5.09	5.09	17.82	13.06	9.13	-	22.20	11.97	6.94	-	-

Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Composition (% of Assets) as of 09/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period			
Non-U.S. Stocks 93.87	Cash 4.30						Total Inv Exp Net %	0.46	-	
U.S. Stocks 1.68	Other 0.14						Contractual Cap Expiration Date	N/A		
	Waiver Expiration Date						N/A			
	Total Inv Exp Gross %						0.46			
	Total Inv Exp Gross Per \$1,000 Invested						\$4.60			
	Redemption Fee -									
	Revenue Sharing % 0.00									

**Investment Category: Foreign Small/Mid Growth****Inv Manager or Sub-Advisor: T. Rowe Price Associates, Inc.**

Investment Option Name	Average Annual Total Return										
T. Rowe Price International Discovery Institutional Fund <sup>G</sup>	(as of 12/31/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
	7.55	7.55	23.07	16.48	14.03	13.93	38.90	15.04	11.49	15.23	12/2015
Benchmark: MSCI World Ex USA SMID Growth Index	7.88	7.88	18.09	12.29	9.85	-	19.72	10.64	7.42	-	-

Description: The investment seeks long-term growth of capital through investments primarily in the common stocks of rapidly growing, small- to medium-sized companies outside the U.S. The managers expect to primarily invest outside the U.S. and to diversify broadly across a variety of industries in developed and emerging market countries throughout the world. Normally, at least 80% of the fund's net assets (including any borrowings for investment purposes) will be invested in non-U.S. stocks.

Composition (% of Assets) as of 09/30/2021	Fees & Expenses						# of Transfers Allowed/Time Period			
Non-U.S. Stocks 97.88	Cash 1.63						Total Inv Exp Net %	1.06	1/30 day period	
U.S. Stocks 0.42	U.S. Bonds 0.05						Contractual Cap Expiration Date	N/A		
Other 0.02	Waiver Expiration Date						N/A			
	Total Inv Exp Gross %						1.06			
	Total Inv Exp Gross Per \$1,000 Invested						\$10.60			
	Redemption Fee -									
	Revenue Sharing % 0.00									

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges, and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information, contact us at 1-800-547-7754.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

Investment Options may charge a short-term trading or redemption fee to protect the interests of long-term Contractholders.

For the Principal LifeTime Hybrid Collective Investment Funds, Principal Global Investors, LLC is the discretionary advisor to Principal Global Investors Trust Company.

- A Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company, a member of the Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Separate Account investment option, Total Investment Expense net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual gross Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

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Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at [principal.com](http://principal.com).

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Principal Life is an investment manager as defined in ERISA with regard to its Separate Accounts.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- <sup>1</sup> Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- <sup>2</sup> Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.

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- 3 This Separate Account invests solely in the least expensive share class of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- 4 International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- 5 Liquid asset investment options are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although the investment option may seek to preserve the value of an investment, it is possible to lose money by investing in the portfolio.
- 7 Real Estate investment options are subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Property values can decline due to environmental and other reasons. In addition, fluctuation in interest rates can negatively impact the performance of real estate investment options.
- 8 S&P 500 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- 9 S&P 600 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- 10 S&P 400 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- 11 This investment option is closed to new investors.
- 12 These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. For time periods prior to inception date of the fund, predecessor performance is reflected. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- 13 Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- 14 Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- 15 Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- 16 Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- 17 This Separate Account invests solely in the least expensive share class of a mutual fund (Fund) from Principal Funds, Inc. Principal Global Investors, LLC invests up to 30% of the Fund's assets in equity securities in an attempt to match the performance of the Fund's benchmark index. The Fund's remaining assets are managed by the sub-advisors.
- 18 Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- 19 The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.
- 20 The International Equity Index investment option described herein is indexed to an MSCI index.
- 21 The Statement of Additional Information for the underlying mutual fund contains a more detailed description of the limited relationship MSCI has with Principal and any related investments.
- 22 If you elect to contribute funds into the Principal US Property Separate Account (Separate Account), you may not be able to immediately withdraw them. This Separate Account is unlike most other retirement plan investment options because it invests primarily in owned private equity commercial real estate rather than securities. Unlike public securities sold on an exchange, commercial real estate assets are usually sold in time-consuming, and often complex, transactions. Due to the nature of these transactions, this Separate Account may be subject to market conditions which may delay or prevent a sale. We may implement a pre-existing contractual limitation in the group annuity contract which will allow us to manage this Separate Account and satisfy withdrawal requests proportionately over time and fairly among all those who request a withdrawal.
- 23 For investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the investment, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus or if CIT, the offering document for more information on specific expenses, and the investment options most recent shareholder report for actual date of first sale. For a CIT, you may need to contact the plan sponsor or plan advisor, if applicable. Expenses are deducted from income earned by the investment option. As a result, dividends and investment results will differ for each share class.
- 24 The net return experienced may be negative if the costs to maintain and operate the Liquid Assets Separate Account exceed returns. Participants may also see negative returns if plan expenses, if applicable, are netted or deducted from their accounts.

- 25 The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Adviser anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.
- 26 International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.
- 27 For the Principal Lifetime Hybrid Collective Investment Funds (CITs), Total Investment Expense Net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the cost of managing the collective investment trust, and where applicable, plus (b) if the collective investment trust invests in an underlying mutual fund, separate account, or collective investment trust, the total investment operating expenses of the underlying investment option, as listed in the most recent prospectus if applicable.
- 28 The Principal LifeTime Hybrid Collective Investment Funds (CITs) are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc. and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.
- 29 The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust is available at principal.com. A copy of the participation agreement can be obtained from your plan administrator.
- 30 Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s). Principal Life Insurance Company is the Investment Manager as defined by ERISA, with regard to the assets of the Separate Accounts. Principal Global Investors is a member of the Principal Financial Group.
- 31 Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s).
- 32 Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s). Principal Life Insurance Company is the Investment Manager as defined by ERISA, with regard to the assets of the Separate Accounts. Principal Global Investors is a member of the Principal Financial Group.
- 33 Holdings include an allocation to the Principal Healthcare Innovators Index ETF which is maintained by an affiliate of Principal Life. To eliminate any potential for cost duplication to the separate account, the full expense of the ETF is offset by the sub-advisor.
- 34 The Principal Stable Value Fund (the Fund), is a collective investment trust maintained by Principal Global Investors Trust Company, (the Trust Company). Morley Capital Management (Morley), a specialized investment boutique of Principal Global Investors, LLC (the Adviser), serves as investment manager with respect to the Fund, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group and is under common control with the Trust Company. The Fund is not a mutual fund and is not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the Fund are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the Fund may fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the Fund and should be read carefully before investing. Direct investment in the Fund is limited to participating trusts (also known as investing plan/trust) that meet certain requirements described in the declaration of trust, that enter into a participation agreement with the Trust Company. The Fund cannot accept investment directly from individuals and is subject to restrictions regarding transfer and withdrawal of assets including potential deferral of withdrawal requests by up to 12 months, as defined in the applicable declaration of trust.
- 35 For the NE Rate level, Principal Life Insurance Company (Principal Life) 1. pays the Sub-Adviser the management fee and compensation for services provided to the separate account, and 2. pays the separate account the expected operating expenses proportionally attributable to the NE Rate level in the maintenance of the Separate Account. Operating expenses may be greater or less than expected in any given period. The NE Rate level is only available to Contract holders who meet certain requirements and select certain additional products and services made available by Principal Life or an affiliate. Ask your Principal representative for additional details.
- 36 Additional target date portfolios may be added to the Principal LifeTime portfolios series to accommodate plan participants with later normal retirement dates as they enter the workforce. Participants may also choose a portfolio with a target date that does not match the intended retirement date. Compare the different portfolios to see how the mix of investments might shift.
- 37 The Principal U.S. Property Separate Account invests primarily in the Principal U.S. Property Portfolio, an operating partnership. All rights associated with the partnership are the rights of the Separate Account, not of contract holders investing in the Separate Account. Generally more than five percent (5%) of the Net Asset Value will be in directly held assets consistent with the investment objective and strategy.
- 38 This investment option is considered non-diversified, which means it, or the underlying mutual fund, can invest a higher percentage of its assets in of fewer individual issuers than a diversified investment. As a result, changes in the value of a single investment could cause greater fluctuations, gain or loss, in the net asset value than would occur if it was more diversified.
- 39 Selecting a target date fund series is also authorizing any additional vintage which is launched by the investment provider for the series, and included in their associated materials, to be added to the plan after proper notification.

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- 40 There is no guarantee that a target date investment will provide adequate income at or through retirement. A target date fund's (TDF) glidepath is typically set to align with a retirement age of 65, which maybe your plan's normal retirement date (NRD). If your plan's NRD/age is different, the plan may default you to a TDF based on the plans NRD/Age. Participants may choose a TDF that does not match the plan's intended retirement date but instead aligns more to their investment risk. Compare the different TDF's to see how the mix of investments shift based on the TDF glide path.
- E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

### Benchmark Descriptions

**MSCI Emerging Markets NR Index** measures equity market performance in the global emerging markets. It consists of 26 emerging market countries in Europe, Latin America and the Pacific Basin.

**S&P Target Date 2055 Index** provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

**MSCI US REIT Index** is a capitalization-weighted benchmark index of most actively traded Real Estate Investment Trusts (REITs), designed to measure real estate performance.

**Russell 2000 Value Index** is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

**Russell Midcap Growth Index** is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

**S&P Target Date 2050 Index** provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

**S&P Target Date 2045 Index** provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

**Russell Midcap Value Index** is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

**Morningstar Lifetime Moderate 2060 Index** measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

**S&P Target Date 2040 Index** provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

**Morningstar Lifetime Moderate 2055 Index** measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

**S&P Target Date 2035 Index** provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

**MSCI ACWI Ex USA Index** is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

**S&P Target Date 2030 Index** provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

**Standard & Poor's 400 MidCap Stock Index** includes approximately 10% of the capitalization of U.S. equity securities. These are comprised of stocks in the middle capitalization range.

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S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Standard & Poor's 600 Stock Index is a small cap index that consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation.

Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2010 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2010. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2015 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2015. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2060 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

MSCI ACWI Ex USA Growth Index captures large and mid-cap securities exhibiting overall growth style characteristics across 22 Developed Markets countries and 23 Emerging Markets countries.

MSCI EAFE NR Index is listed for foreign stock funds (EAFE refers to Europe, Australia, and Far East). Widely accepted as a benchmark for international stock performance, the EAFE Index is an aggregate of 21 individual country indexes.

Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2025 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2035 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

The Bloomberg US Government 1-3 Year Index measures the performance of the U.S. Treasury and U.S. Agency Indices with maturities of 1-3 years, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

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The Bloomberg US Universal Index measures the performance of USD-denominated, taxable bonds that are rated either investment grade or high-yield. It represents the union of the U.S. Aggregate Index, U.S. Corporate High Yield Index, Investment Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate 2045 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

ICE BofA U.S. LIBOR 3 Month Index is an average of the interest rate for U.S. dollar deposits, known as Eurodollars, of a stated maturity. LIBOR is an abbreviation for the London Interbank Offered Rate.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. If applicable, Mutual Fund Network Funds are mutual funds offered through Principal Securities, Inc., 1-800-547-7754, member SIPC. Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

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