

# Curriculum Vitae

## JOOST RÖTTGER

### Contact

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### Research Interests

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PRIMARY	Macroeconomics, Monetary and Fiscal Policy, Sovereign Debt and Default
SECONDARY	Computational Economics, Heterogeneous Agents, Political Economy

### Employment

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10/2023 - PRESENT	Senior Economist, Directorate General Economics Deutsche Bundesbank
06/2020 - 09/2023	Economist, Directorate General Economics Deutsche Bundesbank
02/2020 - 05/2020	Postdoc, Department of Economics University of Mannheim
10/2015 - 01/2020	Postdoc, Center for Macroeconomic Research University of Cologne
07/2013 - 09/2015	Research and Teaching Assistant, Center for Macroeconomic Research University of Cologne
11/2011 - 06/2013	Research and Teaching Assistant, Chair of Macroeconomics TU Dortmund University

### Education

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09/2015	Dr. rer. pol. (Ph.D. in Economics), <i>summa cum laude</i> TU Dortmund University and Ruhr Graduate School in Economics Advisor: Andreas Schabert
04/2010	Diplom-Volkswirt (M.Sc. in Economics) TU Dortmund University

## Publications

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“Convenient but Risky Government Bonds” (2025)

with Matthias Kaldorf

*European Economic Review*, 180, 105152, [Link](#)

“Make-Up Strategies with Incomplete Markets and Bounded Rationality” (2025)

with Michael Dobrew, Rafael Gerke and Sebastian Giesen

*European Economic Review*, 173, 104941, [Link](#)

“Discretionary Monetary and Fiscal Policy with Endogenous Sovereign Risk” (2019)

*Journal of Economic Dynamics and Control*, 105, 44-66, [Link](#)

## Working Papers

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“On Household Labour Supply in Sticky-Wage HANK Models” (2024)

with Rafael Gerke, Sebastian Giesen and Matija Lozej

*Deutsche Bundesbank Discussion Paper*, No 01/2024, [Link](#)

“Financial Regulation, Interest Rate Responses, and Distributive Effects” (2021)

with Christian Loenser and Andreas Schabert

“Debt, Default, and Commitment” (2019)

“Monetary Conservatism, Default Risk, and Political Frictions” (2017)

“Markovian Households” (2016)

## Work in Progress

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“On Looking Through Sectoral Shocks: The Role of (De-)Anchored Inflation Expectations”

with Rafael Gerke

“Present Bias and Public Debt”

## Policy Papers

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“A Primer on Optimal Policy Projections” (2024)

with Thomas Dengler, Rafael Gerke, Sebastian Giesen, Daniel Kienzler, Alexander Scheer and Johannes Wacks

*Deutsche Bundesbank Technical Papers*, 01/2024, [Link](#)

“A Comparison of Monetary Policy Rules in a HANK Model” (2021)

with Michael Dobrew, Rafael Gerke and Sebastian Giesen

*Deutsche Bundesbank Technical Papers*, 02/2021, [Link](#)

“The Incentive Effects of Monetary Policy on Fiscal Policy Behaviour” (2021)

with Rafael Gerke

*Deutsche Bundesbank Technical Papers*, 04/2021, [Link](#)

“A Comparison of Monetary Policy Rules in an Estimated TANK Model” (2021)

with Rafael Gerke, Sebastian Giesen, Daniel Kienzler and Alexander Scheer

*Deutsche Bundesbank Technical Papers*, 05/2021, [Link](#)

## Presentations at Conferences, Workshops and Seminars

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2026: University of Tübingen; 2025: Expectations in Dynamic Macroeconomic Models Workshop, Frankfurt Macro Seminar, Verein für Socialpolitik Annual Conference; 2024: European Meeting of the Econometric Society, Annual Meeting of the Society for Economic Dynamics; 2023: European Meeting of the Econometric Society, International Conference on Computing in Economics and Finance, Barcelona School of Economics Summer Forum (Expectations in Dynamic Macroeconomic Models), “Theories and Methods in Macroeconomics” Conference, Symposium of the Society for Nonlinear Dynamics & Econometrics; 2022: Midwest Macro Meeting Fall, European Meeting of the Econometric Society, Meeting of the Working Group on Econometric Modelling, European Central Bank, “Theories and Methods in Macroeconomics” Conference; 2021: Meeting of the Working Group on Econometric Modelling, Annual Conference of the Money, Macro and Finance Society; 2020: University of Mannheim; 2019: European Winter Meeting of the Econometric Society, North American Summer Meeting of the Econometric Society; 2018: International Conference on Computing in Economics and Finance; 2017: Annual Meeting of the Society for Economic Dynamics, Columbia University; 2016: Annual Congress of the European Economic Association, European Meeting of the Econometric Society, North American Summer Meeting of the Econometric Society, Banco de España conference “Fiscal Sustainability, XXI Century”; 2015: Annual Congress of the European Economic Association, Fourth Workshop on Financial Market Imperfections and Macroeconomic Performance; 2014: European Meeting of the Econometric Society; 2013: International Conference on Computing in Economics and Finance, North American Summer Meeting of the Econometric Society, European Macroeconomics Workshop, Royal Economic Society Annual Conference, Second Workshop on Financial Market Imperfections and Macroeconomic Performance, RGS Doctoral Conference

## Discussions

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2020: Frankfurt-Mannheim Macro Workshop; 2016: Rhineland-Macro-Workshop, Fifth Workshop on Financial Market Imperfections and Macroeconomic Performance; 2015: Nordic Summer Symposium in Macroeconomics; 2013: RGS Doctoral Conference

## Research Visits

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01/2017 - 06/2017      Visiting Scholar, Department of Economics, Columbia University

## Refereeing

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*American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, Economic Journal, Journal of the European Economic Association, Macroeconomic Dynamics*