

rketing-information-system-53778400

# What is marketing information system?

Marketing information consists of people, equipment and procedures to gather, sort, analyze, evaluate and distribute needed, timely and accurate information to marketing decision makers.

Marketing decision makers use the data to identify and solve marketing related problems.

# Components of MIS

- Internal Records System
   It includes information on the order to payment cycle and sales information
   Systems.
  - Marketing Intelligence System
     A set of precedures and source.

A set of procedures and sources used by managers to obtain everyday information about developments in the marketing environment.

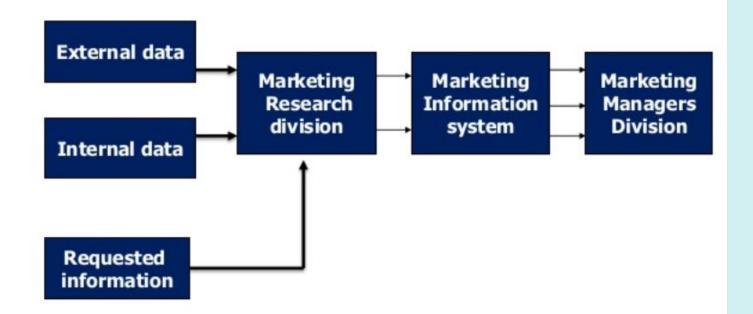


# Components of MIS

Marketing Research System
 It includes systematic design, collection, analysis, and reporting of data and findings relevant to specific marketing situation.

#### Marketing Research Process Defining the Developing the Implementing the Interpreting and problem and research planresearch plan reporting collecting and for collecting research the findings analyzing the data objectives information

## Marketing Information System





### Conclusion

Marketing information system is an important factor in a growing business today with increased competition and environmental changes affecting the consumer world.

It is the marketing information system that makes or unmakes any organization in the perspective of marketing strategy.

Marketing information system very aptly called as life blood of marketing.