

International Economic Issues Workbook

The Fun Stuff About Trade

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Course Objectives

This is a companion book I've written for my EC 380 International Trade course. EC 380 is an introductory course to international economics undergraduates. I do not expect us to become experts in the field in just 10 weeks.

The goal is to give you enough knowledge that you can spot the bullshit when you read the news, listen to a podcast, or talk with someone. The goal is to make you comfortable with talking about the complexity of international economics.

Ideally, by the end of the course you will have:

- Understood what comparative advantage means for international trade
- Understood why countries specialize and trade
- Understood why trade is generally good, and understand how it can be bad

International Market Game

What better way to learn than to play a game?

Throughout the term we will create our own international economy. The objective is to experience what markets do and how different agents make decisions. The theory will teach us what ***should*** happen, but theory is just theory.

We will test theory and learn by doing.

1 Game Structure

1.1 Rules

Each activity you will be given materials, brief instructions, and time. Your job is to produce as much as you can to meet your demands.

Your groups are assigned in-class and should be reflected below. Let me know if I have made any mistake.

1.2 Groups

Country 1	Country 2	Country 3	Country 4	Country 5
Davie, Meadow	Alwan, Ben	Askew-Burch, Jordan	Abe, Kosei	Aleu, Marc
Dillender-Kinast, Will	Ayers, Jonah	Chandlee, Dylan	Corvi, Ben	Anderson, Derek
Grisham, Zachery	Gardner, Ema	McConnaughey, Kyle	Garcia Secundino, Jessie	Campbell, Ryan
Hall, Kate	Martinelli, Thomas	Miwa, Kyle	Gudino, Alex	Chaabi, Nidal
McElhinney, Neal	Ostby, Michael	Scyoc, Nick	Heltzel, Dylan	Patel, Jailen
Salazar, Ava	Ruiz, Mason	Serrao, Zach	Kung, Soren	Quinn, Isabel
Solomon, Yodit	Swanson, Tabor	Tran, Hanna	Larson, Brayden	Ramos, Tia
Xie, Phillip	Tredennick, Ryan	Varga, Ethan	Wilson, Nicholas	Sandstedt, Gus
Country 6	Country 7	Country 8	Country 9	Country 10
Davis, Ethan	Aastroem, Arvid	Barrysmith, Caden	Andhavarapu, Vyshnavi	Angelich, Eli

Country 6	Country 7	Country 8	Country 9	Country 10
El-Haddar, Jalila	Bell, Alex	Edwards, Race	Bracamontes Varga, Emese	Compton, Carson
Farias-Montes, Adilene	Bradley, Cole	Fleming, Henry	Cicilian, Ben	Fitzgerald, Kyle
O'Hara, Drew	Carson-Cotton, Maddie	Gensler, Sam	Klum, Annalee	Kokoeva, Sasha
Pfeffer, Lauren	Foland, Cade	Hansen, Nick	Lammers, Garrick	Schatzman, Jacob
Thayer, Jack	Rizzo, Louis	Johnson, Ben	Lee, Sieun	Thomason, Kyle
Watson, Jake	Straton, Will	Moon, Benjamin	Sheakley, Cooper	Wickett, Noah
Webster, Ben	Yan, Jake	Taiber, Miles	Sugawara, Daichi	Williamson, Jaeger

References