February 18, 2022

To: SJI SALES TEAM

From: Ms. Cecile B. Bongalos

Sales Director

RE: Standard Discount Rounding for Cash and LAP Transactions

CC: ACCTG, AUDIT, MIS, HR

Good Day!

To have a standard rule for the rounding of discount to be given to our clients both for Cash and LAP transactions starting February 21, 2022 (Monday) all amount ending with **0**, **1**, **2**, **3**, and **4**, the rounding amount will be **0**. And all amount ending with **5**, **6**, **7**, **8**, and **9**, the rounding amount will be **5**.

Please see table for reference:

Amount Ending	Rule	Rounding Amount
0, 1, 2 , 3, 4	Round Down	0
5, 6, 7, 8, 9	Round Down	5

Example:

For Cash Transactions				
Tag Price	30% Discount Amount	Round Off Amount	Net Price	
₱ 26, 135.00	₱ 7, 840.50	₱ 7, 840	₱ 18 <i>,</i> 295.00	
₱ 9, 105.00	₽ 2, 731.50	₽ 2, 730	₱ 6, 375.00	
₱ 11, 110.00	₱ 3, 333.00	₱ 3, 330	₱ 7 <i>,</i> 780.00	
₱ 11, 115.00	₱ 3, 334.50	₱ 3, 330	₱ 7 <i>,</i> 785.00	
₱ 14 <i>,</i> 155.00	₱ 4, 246.50	₽ 4, 245	₱ 9, 910.00	
₱ 15, 320.00	₽ 4, 596.00	₽ 4, 595	₱ 10, 725.00	

For LAP Transactions					
Final Payment (within the 1 month period)	20% Discount Amount	Round Off Amount	Net Price		
₱ 14 <i>,</i> 155.00	₽ 2, 831.00	₽ 2, 830	₱ 11, 325.00		
₱ 11, 110.00	₱ 2, 222.00	₱ 2, 220	₱ 8, 890.00		
₱ 11, 115.00	₱ 2, 223.00	₱ 2, 220	₱ 8, 895.00		
₱ 15, 320.00	₱ 3, 064.00	₱ 3, 060	₱ 12, 260.00		
₽ 26, 225.00	₱ 5, 245.00	₱ 5, 245	₱ 20 <i>,</i> 980.00		
₽ 26, 135.00	₱ 5, 227.00	₱ 5, 225	₱ 20, 910.00		

Any concerns or clarifications, you can contact Ma'am Weng Santiago (NMS) at 0917 104 279 or email her at sophia.nmsantiago@gmail.com.

Thank you everyone and stay safe.