Allows you to pay a fixed rate by the hour (or by the second) with no commitment.
1 Users that want the low cost and flexibility of Amazon EC2 without any up-front payment or long-term commitment
On Demand  2 Perfect for 2 Applications with short term, spiky, or unpredictable workloads that cannot be interrupted
3 Applications being developed or tested on Amazon EC2 for the first time
Enables you to bid whatever price you want for instance capacity, providing for even greater savings if your applications have flexible start and end times.
1 Applications that have flexible start and end times
Spot 2 Perfect for 2 Users with an urgent need for large amounts of additional computing capacity
3 Applications that are only feasible at very low compute prices
If a Spot instance is terminated by Amazon EC2, you will not be charged for a partial hour of usage. However, if you terminate the instance yourself, you will be charged for the complete hour in which the instance ran.
Provides you with a capacity reservation, and offer a significant discount on the hourly charge for an instance. 1 Year or 3 Year Terms
2 Used for a particular Availability Zone within a region.
1 Applications with steady state or predictable usage
3 Perfect for 2 Applications that require reserved capacity
3 Users can make up-front payments to reduce their total computing costs even further  Reserved
1 Standard RIS Provides Cost Reduction up to 75% off on-demand and are best suited for steady-state usage.
4 Types 2 Convertible RIS Provides Cost Reduction up to 54% off on-demand
2 Feature the capability to change the attributes of the RI as long as the exchange results in the creation of Reserved Instances of equal or greater value.
3 Scheduled RIS Are available to launch within the time window you reserve. This option allows you to match your capacity reservation to a predictable recurring schedule that only requires a fraction of a day, a week, or a match your capacity reservation.
EC2 Pricing  To receive hourly benefits of Reserved Instance from other accounts, Accounts should launch Instance in same AZ
1 Provides physical EC2 server dedicated for your use.
2 Allow you to use your existing server-bound software licenses.
1 Useful for regulatory requirements that may not support multi- tenant virtualization.
Dedicated Hosts  2 Great for licensing which does not support multi-tenancy or cloud deployments.
3 Perfect for 3 Can be purchased On-Demand (hourly.)
4 Can be purchased as a Reservation for up to 70% off the On- Demand price.
5 i.e. Specific number of cores
enable you to reserve capacity for your Amazon EC2 instances in a specific Availability Zone for any duration
By creating Capacity Reservations, you ensure that you always have access to EC2 capacity when you need it
You can create Capacity Reservations at any time, without entering into a one-year or three-year term commitment
The Availability Zone in which to reserve the capacity
4 When you create a Capacity Reservation, you specify 2 The number of instances for which to reserve capacity  The instance attributes including the instance type tenangly and platform (OS)
The instance attributes, including the instance type, tenancy, and platform/OS
When the Capacity Reservation is active, you are charged the equivalent On-Demand rate whether you run the instances or not. If you do not use the reservation, this shows up as unused reservation on your EC2 bill.