Feature	On- Demand	Spot	Reserved (Standard)	Reserved (Convertible)	Reserved (Scheduled)	Savings Plans (EC2)	Savings Plans (Compute)
Pricing Model	Pay-as- you-go	Bidding model	No upfront Partial upfront All upfront				
Commitment Duration	None	None	1 or 3 years	1 or 3 years	1 year	1 or 3 years	1 or 3 years
Cost Savings	None	90%	72%	72%	70%	72%	66%
Instance Interruption	-	Yes	_	_	_	_	-
Change Size (t2.small to t2.medium)	_	_	Yes	Yes	Yes	Yes	Yes
Change Family (t2 to c5)	_	_	No	Yes	No	No	Yes
Change Compute (EC2 To Lambda)	_	_	No	No	No	No	Yes
Change OS	_	_	No	Yes	No	Yes	Yes

No

No

No

No

No

No

No

No

Yes

Yes

Change Region

Change Tanancy

Feature/Aspect	EC2 Instance Store	EBS		
Nature	Temporary storage	Persistent storage		
Lifespan	Tied to the instance's lifecycle	Independent of instance's lifecycle		
Data Persistence	Data lost if instance is stopped, terminated or fails	Data persists until volume is deleted		
Size Limits	Depends on instance type	Up to 16 TiB (for most types)		
Performance	High IOPS and throughput	Varies by volume type; can achieve high IOPS and throughput with some configurations		
Use Cases	Temporary cache, scratch space, buffers, etc.	Databases, file systems, boot volumes, etc.		
Cost	Cost included with EC2 instance	Charged separately based on provisioned storage and I/O		
Mounting	Auto-mounted on EC2 launch	Must be attached and mounted to EC2 instance		