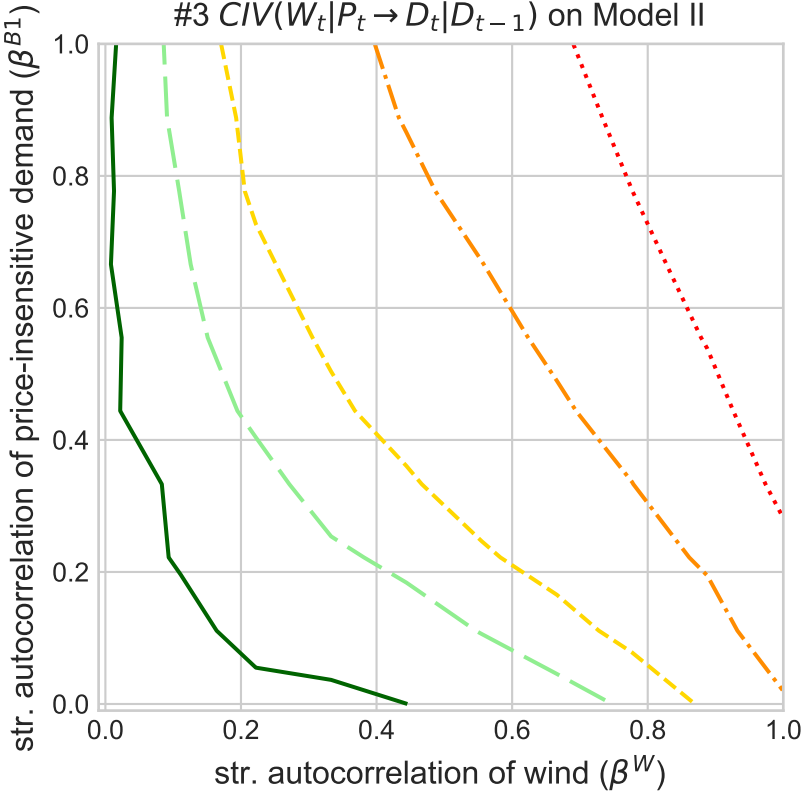


#3  $CIV(W_t|P_t \rightarrow D_t|D_{t-1})$  on Model II



— 1% error line

- - 5% error line

- - 10% error line

- . 25% error line

. . . 50% error line

. . . 100% error line