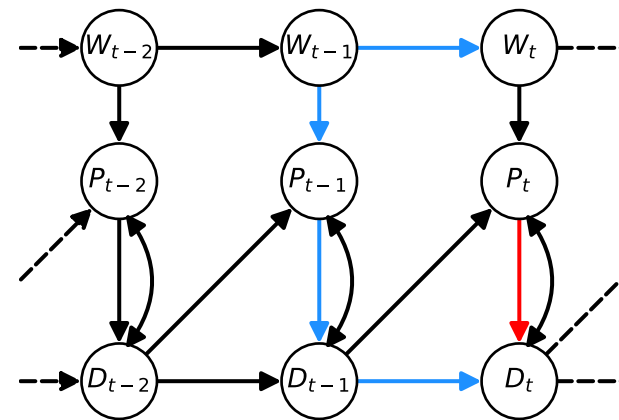
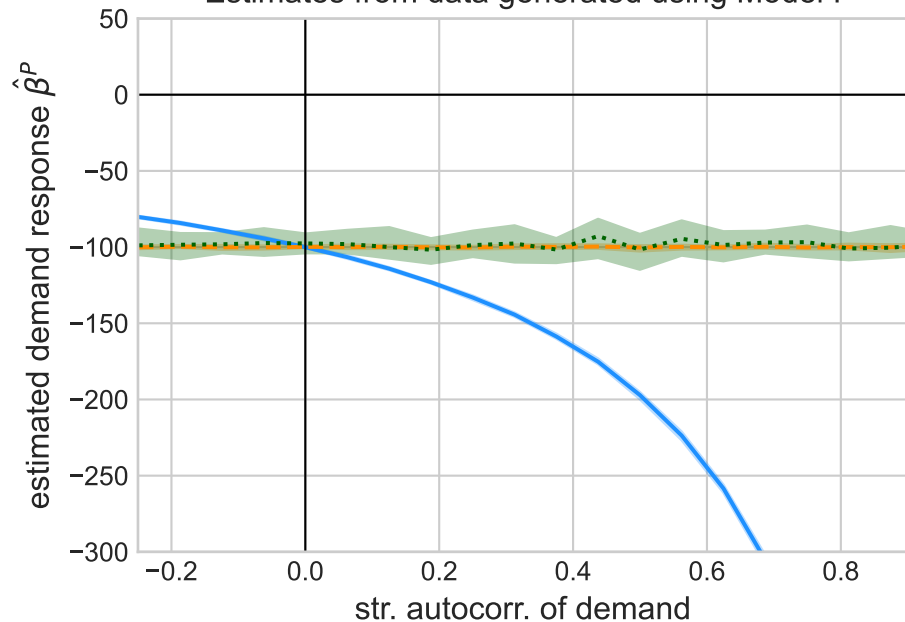


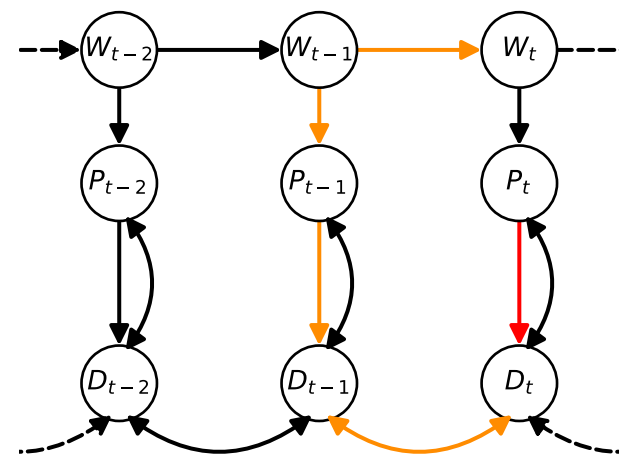
Model I: Inertial Demand



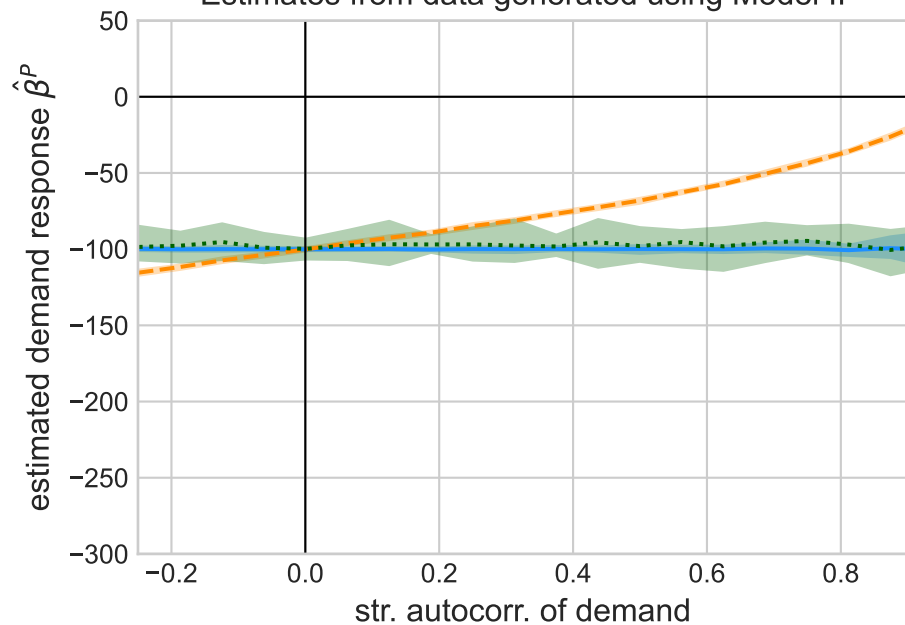
Estimates from data generated using Model I



Model II: Partially responsive demand



Estimates from data generated using Model II



- unblocked path given \emptyset
- blocked path given \emptyset
- effect of interest ($\beta^P = -100$)

- $CIV(\{W_{t-s}\}_{s=0}^{26} | P_t \rightarrow D_t | \emptyset)$
- - - $CIV(W_t | P_t \rightarrow D_t | D_{t-1})$
- ⋯ $CIV(\{W_{t-s}\}_{s=0}^{26} | (\{P_{t-s}\}_{s=0}^1, D_{t-1}) \rightarrow D_t | \emptyset)$