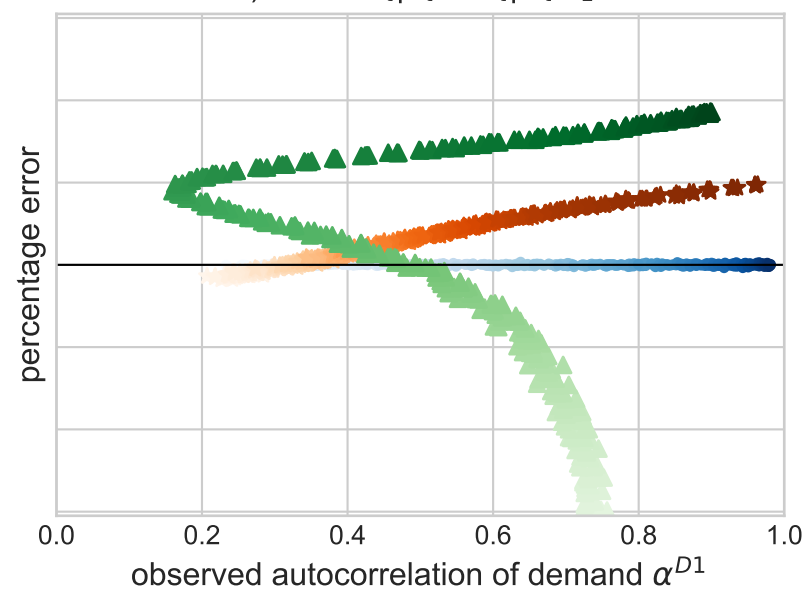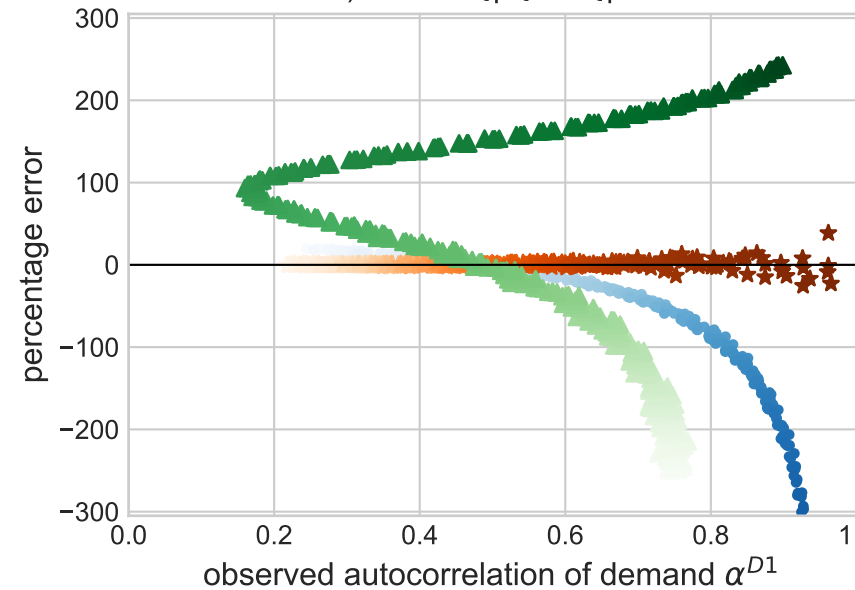a) $CIV(W_t|P_t \rightarrow D_t|\varnothing)$ b) $CIV(W_t|P_t \rightarrow D_t|D_{t-1})$

- Model I
- Model II
- Model III