

Jesse Schmolze

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🔗 jschmolze

Education

University of Wisconsin, Madison

B.S. in Economics, Mathematics and Physics

GPA: 3.91/4.00

Relevant Coursework: Stochastic Processes, Probability Theory, Econometrics, Machine Learning, Deep Learning, Linear Algebra, Multivariable Calculus, Intermediate Microeconomics, Intermediate Macroeconomics, International Macroeconomics, Money and Banking

Awards: Lorraine A. and W. Dwight Stone Scholarship-\$12,000 merit-based award

Madison, Wisconsin

Graduation May 2027

Quantitative Analysis Experience

Badger Solar Racing Club

Race Strategy Team Lead

Madison, Wisconsin

Apr 2025 - Present

- Collaborate with engineers to learn the dynamics of solar powered cars and translate my understanding into a Simulink model of our car's performance.
- Developed and solved a system of partial differential equations in MATLAB to model constraints such as air resistance and track conditions, enabling optimized race strategies that improved performance by approximately 10.7%.
- Developing a robust neural network model using reinforcement learning to enhance system generalization across diverse terrains, weather conditions, and race environments, with a focus on improving reliability and performance under varied real-world scenarios.

Federal Reserve Challenge Club

Head of Communications & Financial Markets Senior Researcher

Madison, Wisconsin

Apr 2025 - Present

- Lead a team of 10 researching how monetary policy changes impacted fixed income assets, currency markets and financial market stability by using 20+ indicators that span from corporate credit spreads to delinquency rates on subprime auto loans.
- Combined our findings with macroeconomic indicators such as GDP growth, jobs added and the PCE to develop fiscal and monetary policy recommendations that I presented to the Federal Reserve in October.
- Created open lines of communication between our club's 7 different sub-teams, which improves efficiency by accelerating the synthesis of different perspectives and leads to more comprehensive risk analysis.

Deep Learning for Time-Inhomogeneous Markov Chain Equity Modeling

Independent Research Advised by Prof. Alejandra Quintos(Currently In Progress)

Madison, Wisconsin

Oct 2025 - Present

- Building a neural network framework that dynamically updates transition probability matrices for equity price modeling, addressing the known failure of the Markov property in financial markets.
- Integrated daily \$JPM price history with macroeconomic and accounting fundamentals (SOFR, VIX, balance sheets, cash flows, income statements) to construct a feature-rich supervised learning dataset.
- Developed an MLP with GELU activation, dropout regularization, Adam optimization, and 113 engineered predictors to classify next-day return states; transitioning toward softmax-based distribution outputs for probabilistic state evolution.

Work & Leadership Experience

Ogborne Capital Management

Investment Research Intern

San Francisco, California

Summer 2026

Undergraduate Business Law Association

Founder & President

Madison, Wisconsin

Mar 2025 - Present

- Founded UW-Madison's first undergraduate business law club, which gives 20+ members the opportunity to explore the intersection between business and law through applied case analysis.
- Designed a 13-week curriculum enabling members to debate the legal and ethical implications of financial sector activity across banking, real estate, private equity, and more.
- Spearheaded the merger of UW-Madison's and UCLA's analogous organization to form a nationwide network that expands our reach and gives members access to more professional development events.

Everlight Solar

Business Value Creation Intern

Brooklyn Center, Minnesota

Summer 2025

- Applied iterative client engagement strategies to convert cold leads into warm appointments that generated over \$80,000 in revenue in a six week internship.
- Accelerated residential market customer engagement by refining and delivering solar value propositions to 500+ households.

Skills & Interests

Programming: Java, Python(NumPy, PyTorch, Pandas), Simulink, MATLAB, Stata, Microsoft Office Suite

Interests: Chess, 19th Century Russian Literature, Minnesota Timberwolves, Conscious Hip-hop, Collecting Jordans, Pasta