



GEORGE LAZARIDES

PERSONAL DATA

Born in South Africa 19 April 1982

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BRIEF BIO

Education

Born in Johannesburg, South Africa and matriculated from Parktown Boys High School. After matriculation attended a 2 year BACHELORS degree in Psychology at the University of Witwatersrand. Following the two years at the University of Witwatersrand attended a 3 year B.COMPT Accounting degree at the University of South Africa. This was subsequently followed up with an honours degree in Accounting at the University of South Africa.

South Africa

Worked in Johannesburg with KPMG to complete a three year term in the financial services sector. Gained experience within the Banking, Reinsurance and Insurance sectors. In addition to gaining experience within the financial services sector, all professional board exams were successfully completed which entitled registration to the institute of South African Chartered Accountants.

London

In 2011 made the move to London to gain international experience, exposure and to integrate into a new environment.

WORK EXPERIENCE

Current Proto Energy, Cape Town

Contract Role

Compilation of an Investment Memorandum for Proto Energy a renewable energy provider with a primary focus on alternative fuels. The investment memorandum contained market segmentation, financial and sensitivity analysis. The report contained a feasibility study and analysis of the investment return of the companys products in the market place. High level communication with stakeholders which included the funders of a private venture capital company as well the CEO, CFO and chairman of Proto Energy.

2013 Jan-Sept B. Miller, Cape Town

Contract Role

I designed and setup an enterprise resource planning system, the functional spec was created in visual basic excel and outsourced to programmers for a web based application, the system was designed to track the product through the manufacturing throughput. Implemented a planning strategy to better the efficiency of production (gantt charts etc.) and resource management (cost vs benefit), this included cash flow forecasting, order prioritisation and just in time purchasing. Improved the financial and business control environment, created analytical reports to perform sensitivity analysis on the costing and pricing of the product. Setup a quality control policy based on ISO standards and client specific standards, monitored and reviewed implementation. Performing analytical analysis on the financial statements and management accounts. B. Miller is a large jewellery manufacturer predominantly focused on the mass market.

2011-2012 Barclays Capital, London

Analyst

Barclays Capital Prime Services includes prime brokerage which exists to facilitate hedge funds to trade on global capital markets. Prime synthetics includes offering specifically tailored derivative products to hedge funds and other institutional investors to assist with their trading/investing strategies. Derivatives includes the following: Contracts For Difference, Pswaps, Exchange Traded

Funds, Index and Optimisation. I worked on the Contracts For Difference product which was also the largest synthetic product(27 mill-Profit) both by volume and revenue. Ensuring correct hedging was applied to recorded notionals as well any mark to market adjustments. Responsible for ensuring EMEA and APAC region was reported correctly. Directly dealing with traders and resolving complex problems relating to system limitations and bespoke solutions. PnL analysis, understanding and commentary. Prompt and accurate reporting of the PnL.

Accountant-Supervisor 2008-2011 KPMG South Africa, Johannesburg

Responsible for managing all aspects of the audit from the planning to the completion stage. Reporting directly to the partner and senior members of the client which included the audit committee members, CFO and general management.

General: Involvement in client audit work from planning of an assignment to completion of an assignment

Planning: Planning for the group companies and the setting up of audit programs

Coaching and quality review: Monitor the work of junior staff members and review their work

Staff appraisals: Responsible for staff appraisals of junior staff

Technical Aspects: Responsible for all technical aspects of audit assignments

Audit Objectives: Responsible for the audit of the critical audit objectives

Reporting: Directly reporting to clients as well as managers and partners of the audit firm

Consolidation: Responsible for the consolidation of subsidiaries into the Holding Companies

Organisation: Liaising with other departments involved within KPMG (Tax, Information Risk Management Services)

Internal control: Reporting to management on material weaknesses of internal control

IFRS: Ensuring Financial Statements comply with IFRS

Audit Supervisor 2008-2010 KPMG, South Africa, Johannesburg

MUNICH REINSURANCE is a composite reinsurer which writes both short term and long term reinsurance, it is a subsidiary of the parent company Munich RE based in Germany. Munich RE Group is one of the worlds largest reinsurers and the second- largest primary insurer in Germany. MROA is the parent company of Munich Mauritius. Short term reinsurance covers various lines such as property, motor, causality and liability. Long term reinsurance includes life cover and other health benefits for employees. Risks exposure to insurance risk, which was aggravated by the recent decline in the economy. Lower investment returns, increase in claims submitted and slow growth rates diminished underwriting profitability. Specific accounting risks include the following; IFRS 4, Insurance Contract; IFRS 7. Financial Instruments Disclosures. IAS 27 and IAS 21, Consolidated and Separate financial statements and accounting for a foreign subsidiary.

Audit Supervisor 2008-2010 KPMG, South Africa, Johannesburg

SASFIN BANK LTD is listed on the main board of the JSE. Sasfin is a niche banking and financial services group. Their primary operations include business banking, treasury, wealth management, capital and risk management. Their main risks were as follows: Credit Risk exposure to loans and advances, which was aggravated by the recent decline in the economy and tighter credit regulations. Compliance with IAS 39, Financial Instruments: Recognition and Measurement in respect of forward exchange contracts and other derivatives. Compliance with IAS 27 Consolidated and Separate Financial Statements. Credit risk; specific and portfolio impairment on the loans and advances book not accounted for correctly. (IAS36-IAS39)

	2002-current	Impact Plastics & Packaging South Africa, JHB
Shareholder	<p>IMPACT PLASTICS is a small to medium based company founded together with a partner in 2002. Its main activities include the supply and distribution of industrial packaging for listed mining companies such as Anglo Ashanti, Goldfields and Harmony Gold . In addition Impact provides bespoke packaging solutions to the retail sector. Responsibilities include the following: Managing all aspects of the business including budget preparation, cash-flow projections, costing, estimating, checking quotations. Liaising with banks and stakeholders. Establishing controls. Setting up of new pilferage control measures and computerising estimating and cost control. Overseeing the marketing function, key account management etc.</p>	

PROFESSIONAL

Chartered Accountant CA(SA)	Current	Chartered Accountant of South Africa (SAICA)
	2009	¹ Professional practice Examination
	2009	² Advanced Certificate In Auditing
	2008	³ Qualifying Board Exam

EDUCATION

	2007-2008	University of South Africa Johannesburg
B.Compt (Hons)	⁴ Honours Degree in Accounting Science	
	2002-2005	University of South Africa Johannesburg
B.Compt	⁵ Bachelor of Accounting Science	

ADDITIONAL INFORMATION

Passports	Citizenship · European and South African
Languages	ENGLISH · Fluent
Languages	GREEK · Fluent
Skills	PROGRAMS · Excel, Word, Access, VBA
Interests	Vintage Cars · Motorsports · Golf · Writing · Photography

¹ Exam listed was passed on the first attempt
² Exam listed was passed on the first attempt
³ Exam Listed was passed on the first attempt
⁴ International Financial Reporting Standards
⁵ International Financial Reporting Standards