



Sun Life Assurance Company of Canada
30 Adelaide Street East, Suite 1
Toronto, ON M5C 3G9

Mr. John Doe
123 Street Road
Townsville, Yukon A1B 2C3

Your advisor

Jack Advisor

Tel: 123-456-7890 ext. 123

Fax: 123-456-7890

E-mail: jack.advisor@sunlife.com



Please contact your advisor or access **sunlifegifs.ca** for more information regarding your contract.



Dealer/distributor contract number:
12345678

Your Sun Lifetime Advantage GIF statement as of December 31, 2015

Non-registered
Contract No. 1234-5678-90123

Contract activity		Amount
Market value of your contract on January 1, 2015		\$210,000.00
Contributions during the period	+	\$5,000.00
Withdrawals during the period	-	\$0.00
Increase in market value	+	\$10,000.00
Market value of your contract on December 31, 2015	=	\$225,000.00

Lifetime guaranteed income

	Amount
for 2016	\$1,920.27

Your contract has the following guarantees:

Guarantee	Current value
Maturity guarantee benefit	\$153,750.00
Death benefit guarantee	\$153,750.00

Sun Lifetime Advantage Guaranteed Investment Fund (GIF) gives you lifetime guaranteed income, the choice of when to take your income, and access to your money. It's a forward-thinking offering that reduces key retirement risks and provides growth potential by increasing your income when markets improve and interest rates increase during your working years. Please contact your advisor for more information.



For more information on your guarantees, please see Summary of your contract details.

Lifetime guaranteed income

Sun Lifetime Advantage GIF provides predictable, sustainable income in retirement, guaranteed for life.

Lifetime guaranteed income		Amount
January 1, 2015		\$1,578.27
increase through contributions	+	\$342.00
decrease through excess withdrawals	-	\$0.00
January 1, 2016	=	\$1,920.27
Remaining lifetime guaranteed income for 2016		\$1,920.27

Your lifetime guaranteed income will be the same amount every year for the rest of your life provided you don't withdraw more than this amount in any calendar year.

You can increase your lifetime guaranteed income by making additional deposits.

Summary of your contract details

Guarantee details

Contract maturity date: December 31, 2065	This is the date when your contract matures.
Annuitant: John Doe	The contract benefits are based on the life of the annuitant.
Successor annuitant: Jane Doe	The person named to become the annuitant on the annuitant's death.
Successor owner: Jane Doe	The entity or person named to become the owner on the initial owner's death.
Maturity guarantee benefit: \$153,750.00	This guarantee protects the value of the premiums you've paid as of the contract maturity date (most often age 100). The maturity guarantee benefit is 75% of all premiums you've paid, less a proportionate reduction for any withdrawals.
Death benefit guarantee(s): \$153,750.00	This guarantee protects the value of the premiums you've paid during the life of the annuitant. The death benefit guarantee is 75% of all premiums you've paid, less a proportionate reduction for any withdrawals.

Lifetime guaranteed income details





Income option: Single life – male	This is the income option you selected when you opened the contract.
Annuitant: John Doe	The lifetime guaranteed income is based on the life of the annuitant.
Amount: \$1920.27	You have elected to receive an amount each year which is calculated using year of birth 1961.

Summary of your contract details – continued

Primary beneficiary

Contract beneficiary: Jane Doe (100% irrevocable)	<p>The beneficiaries are the recipients named to receive the death benefit from the contract. This may not show your complete beneficiary designation.</p> <p>If the beneficiary is irrevocable, you cannot change or remove the designation without the irrevocable beneficiary's written consent. Certain transactions such as withdrawals may require the irrevocable beneficiary's written consent.</p> <p>Please contact your advisor or access sunlifegifs.ca for more information regarding your beneficiary designation or legacy settlement option.</p>
---	---

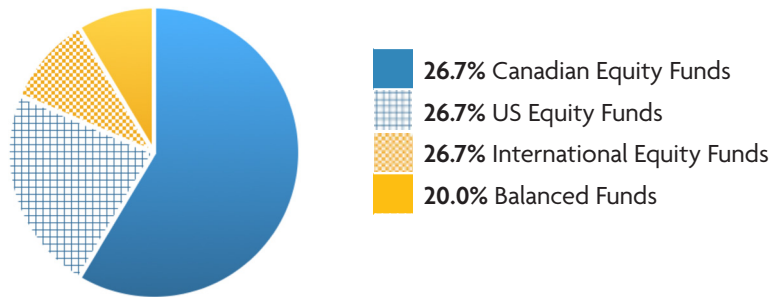
Your contract holdings

Asset class	Fund name (Fund code)	Units	Unit value	Value of holdings	Average cost per unit	Adjusted cost base*
 Canadian Equity Fund	Sun Lifetime Advantage MFS Equity Canadian Eq Value Bundle (xxx)	5,000.0000	\$12.00	\$60,000.00	\$11.00	\$55,000.00
 US Equity Funds	Sun Lifetime Advantage MFS US Equity Bundle (xxx)	5,000.0000	\$12.00	\$60,000.00	\$11.00	\$55,000.00
 International Equity Funds	Sun Lifetime Advantage MFS Global Value Bundle (xxx)	5,000.0000	\$12.00	\$60,000.00	\$11.00	\$55,000.00
 Balanced Fund	Sun Lifetime Advantage Sun Managed Balanced (AG131)	3,976.1905	\$11.32	\$45,000.00	\$10.06	\$40,000.00

* Your adjusted cost base (ACB) is the total amount that you paid for purchases and includes allocations of income and capital gains/losses generated by the fund. Your ACB can be affected by purchases, redemptions, switches and transfers.




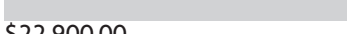





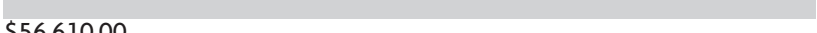
Your contract fund mix

By asset class



Your contract fund mix – continued

By fund, comparing this period to last period

Fund name (Fund code)	The value of your holdings	
Sun Lifetime Advantage MFS Equity Canadian Eq Value Bundle (xxx)	December 31, 2015	 \$25,200.00
	December 31, 2014	 \$12,300.00
Sun Lifetime Advantage MFS US Equity Bundle (xxx)	December 31, 2015	 \$23,080.00
	December 31, 2014	 \$22,900.00
Sun Lifetime Advantage MFS Global Value Bundle (xxx)	December 31, 2015	 \$9,050.00
	December 31, 2014	 \$12,200.00
Sun Lifetime Advantage Sun Managed Balanced (AGI31)	December 31, 2015	 \$4,500.00
	December 31, 2014	 \$2,010.00
Total value of your contract	December 31, 2015	 \$63,439.03
	December 31, 2014	 \$56,610.00

Your personal rate of return

For your contract

Period	YTD	6 months	1 year	3 year	5 year	10 year	Since inception
Return	7.00%	6.00%	8.00%	-	-	-	6.00%

For each fund you are invested in

Fund name (Fund code)	YTD	6 months	1 year	3 year	5 year	10 year	Since inception
Sun Lifetime Advantage MFS Equity Canadian Eq Value Bundle (xxx)	4.00%	6.00%	-	-	-	-	6.50%
Sun Lifetime Advantage MFS US Equity Bundle (xxx)	3.00%	5.00%	-	-	-	-	5.25%
Sun Lifetime Advantage MFS Global Value Bundle (xxx)	2.50%	3.00%	-	-	-	-	3.50%
Sun Lifetime Advantage Sun Managed Balanced (AGI31)	1.60%	2.00%	-	-	-	-	2.50%

Your personal rate of return – continued



This rate of return is based on the daily valuation time-weighted method for calculating returns. Your personal rates of return are net of the Management Expense Ratio (MER). For information on how we calculate your personal rates of return, sign in to your account at **MySunLifeGIFs**.

Summary of your contract history

Your contract activity since it was opened on May 5th, 2015

Contract activity		Amount
Contributions since you opened your contract*		\$205,000.00
Withdrawals since you opened your contract**	-	\$0.00
Increase in market value	+	\$20,000.00
Market value of your contract on December 31, 2015	=	\$225,000.00

* Contributions consist of new deposits/guarantee top-ups allocated to the contract.

** Withdrawals include fees, commissions and taxes.

Summary of your recurring transactions

No recurring transactions

Summary of your contract activity

Fund name (Fund code)	Purchases/ transfers in	Redemptions/ transfers out	Switches in	Switches out
Sun Lifetime Advantage MFS Equity Canadian Eq Value Bundle (xxx)	\$1,750.00	\$0.00	\$0.00	\$0.00
Sun Lifetime Advantage MFS US Equity Bundle (xxx)	\$1,750.00	\$0.00	\$0.00	\$0.00



The **fund code** identifies the fund and load option for the investment.
A **transfer** is the movement of money, both into and out of a contract.
A **switch** is the movement of money between fund codes within a contract.

Details of your contract activity

Trade date	Description	Gross amount	Deductions	Net amount	Unit value	Number of units	Unit balance
Sun Lifetime Advantage MFS Equity Canadian Eq Value Bundle (xxx)							
Jan 1, 2015	Opening balance	-	-	-	-	-	-
June 1, 2015	Purchase	\$250.00	\$0.00	\$250.00	\$11.00	22.7272	22.7272
July 1, 2015	Purchase	\$250.00	\$0.00	\$250.00	\$11.16	22.4014	45.1238
Sun Lifetime Advantage MFS US Equity Bundle (xxx)							
Jan 1, 2015	Opening balance	-	-	-	-	-	-
June 1, 2015	Purchase	\$52,000.00	\$0.00	\$52,000.00	\$12.47	4169.0050	4169.0050

Financial reports

You will only receive a copy of the segregated fund financial reports if you have requested them. Financial reports include the annual audited and semi-annual unaudited financial statements. Annual and semi-annual management reports of fund performance (MRFP) are also available for the underlying mutual funds. Reports are available online at sunlifegifs.ca, or upon written request to Sun Life at the address indicated below. Mutual fund reports are also available at www.sedar.com.

This document is your personal contract statement and is not related to the above-mentioned financial reports. Please note that you will continue to receive your contract statements.

Additional information

Please keep this statement for your records. We take great care to ensure its accuracy. While we cannot be held liable for errors or inaccuracies presented in this statement, we verify all information before the payment of any benefits under your segregated fund contract. Amounts may differ upon final processing. All values shown are as of the date of this statement.

It's important to review your statement carefully. If there are any discrepancies with your records, please contact your advisor within 60 days of your statement date.

This statement is for information purposes only, and not intended for tax reporting purposes.

Any amount allocated to a segregated fund is invested at the risk of the contract owner and may increase or decrease in value.

For information on fees associated with transactions, please refer to *Your transaction confirmation* mailed to you or found online at MySunLifeGIFS.ca.

Additional information – continued

The investment objective, management fees and management expense ratio of the fund can be found in the fund facts online at sunlifegifs.ca/FF or upon written request to Sun Life at the address indicated below. The overall rate of return, calculated on a net basis for your segregated funds for the last one, three, five, and ten year periods, if applicable, is available online at sunlifegifs.ca/funds.

This contract may be exempt from seizure by your creditors. Consult with your legal advisor for more information.

Sun Lifetime Advantage GIF is an individual variable annuity contract issued by Sun Life Assurance Company of Canada, a member of the Sun Life Financial group of companies.

Founded in 1865, Sun Life Financial has helped Canadians manage and grow their assets for over 150 years. Sun Life is one of Canada's oldest, most trusted financial institutions, recognized for sustainability and proven, disciplined risk management.

