

FINANCIAL STATEMENTS

STATEMENT OF EARNINGS

For the years ended December 31 (In millions; per-share amounts in dollars)	General Electric Company and consolidated affiliates		
	2015	2014	2013
Revenues and other income			
Sales of goods	\$ 74,510	\$ 76,568	\$ 71,873
Sales of services	31,298	30,190	28,669
Other income (Note 17)	2,227	778	3,107
GE Capital earnings from continuing operations	-	-	-
GE Capital revenues from services	9,350	9,648	9,595
Total revenues and other income	117,386	117,184	113,245
Costs and expenses (Note 26)			
Cost of goods sold	59,905	61,257	57,867
Cost of services sold	22,788	22,447	21,974
Selling, general and administrative expenses	17,831	16,848	17,945
Interest and other financial charges	3,463	2,723	2,870
Investment contracts, insurance losses and insurance annuity benefits	2,605	2,530	2,661
Other costs and expenses	2,608	1,115	828
Total costs and expenses	109,200	106,921	104,145
Earnings from continuing operations before income taxes	8,186	10,263	9,100
Benefit (provision) for income taxes (Note 14)	(6,485)	(773)	(1,219)
Earnings from continuing operations	1,700	9,490	7,881
Earnings (loss) from discontinued operations, net of taxes (Note 2)	(7,495)	5,855	5,475
Net earnings (loss)	(5,795)	15,345	13,355
Less net earnings (loss) attributable to noncontrolling interests	332	112	298
Net earnings (loss) attributable to the Company	(6,126)	15,233	13,057
Preferred stock dividends	(18)	-	-
Net earnings (loss) attributable to GE common shareowners	\$ (6,145)	\$ 15,233	\$ 13,057
Amounts attributable to GE common shareowners			
Earnings from continuing operations	\$ 1,700	\$ 9,490	\$ 7,881
Less net earnings (loss) attributable to noncontrolling interests, continuing operations	19	(45)	262
Earnings from continuing operations attributable to the Company	1,681	9,535	7,618
Preferred stock dividends	(18)	-	-
Earnings from continuing operations attributable to GE common shareowners	1,663	9,535	7,618
Earnings (loss) from discontinued operations, net of taxes	(7,495)	5,855	5,475
Less net earnings (loss) attributable to noncontrolling interests, discontinued operations	312	157	36
Net earnings (loss) attributable to GE common shareowners	\$ (6,145)	\$ 15,233	\$ 13,057
Per-share amounts (Note 18)			
Earnings from continuing operations			
Diluted earnings per share	\$ 0.17	\$ 0.94	\$ 0.74
Basic earnings per share	\$ 0.17	\$ 0.95	\$ 0.74
Net earnings (loss)			
Diluted earnings (loss) per share	\$ (0.61)	\$ 1.50	\$ 1.27
Basic earnings (loss) per share	\$ (0.62)	\$ 1.51	\$ 1.28
Dividends declared per common share	\$ 0.92	\$ 0.89	\$ 0.79

Amounts may not add due to rounding.

See Note 3 for other-than-temporary impairment amounts on investment securities.

See accompanying notes.

STATEMENT OF EARNINGS (CONTINUED)

For the years ended December 31
(In millions; per-share amounts in dollars)

	GE(a)			Financial Services (GE Capital)		
	2015	2014	2013	2015	2014	2013
Revenues and other income						
Sales of goods	\$ 74,565	\$ 76,715	\$ 71,951	\$ 79	\$ 121	\$ 126
Sales of services	31,641	30,594	29,063	-	-	-
Other income (Note 17)	2,165	707	2,886	-	-	-
GE Capital earnings from continuing operations	(7,672)	1,532	699	-	-	-
GE Capital revenues from services	-	-	-	10,722	11,199	11,141
Total revenues and other income	100,700	109,546	104,599	10,801	11,320	11,267
Costs and expenses (Note 26)						
Cost of goods sold	59,970	61,420	57,962	69	104	108
Cost of services sold	20,858	20,456	19,668	2,273	2,394	2,700
Selling, general and administrative expenses	14,914	14,972	16,104	3,512	2,689	2,550
Interest and other financial charges	1,706	1,579	1,333	2,301	1,638	2,021
Investment contracts, insurance losses and insurance annuity benefits	-	-	-	2,737	2,660	2,764
Other costs and expenses	-	-	-	2,647	1,159	856
Total costs and expenses	97,447	98,427	95,068	13,539	10,645	10,999
Earnings (loss) from continuing operations before income taxes	3,252	11,119	9,531	(2,739)	676	268
Benefit (provision) for income taxes (Note 14)	(1,506)	(1,634)	(1,667)	(4,979)	861	448
Earnings (loss) from continuing operations	1,746	9,485	7,864	(7,718)	1,537	716
Earnings (loss) from discontinued operations, net of taxes (Note 2)	(7,807)	5,698	5,439	(7,485)	5,860	5,540
Net earnings (loss)	(6,061)	15,182	13,303	(15,202)	7,397	6,256
Less net earnings (loss) attributable to noncontrolling interests	83	(50)	245	248	162	53
Net earnings (loss) attributable to the Company	(6,145)	15,233	13,057	(15,450)	7,234	6,204
Preferred stock dividends	-	-	-	(330)	(322)	(298)
Net earnings (loss) attributable to GE common shareowners \$	(6,145)	\$ 15,233	\$ 13,057	\$ (15,780)	\$ 6,912	\$ 5,906
Amounts attributable to GE common shareowners:						
Earnings (loss) from continuing operations	\$ 1,746	\$ 9,485	\$ 7,864	\$ (7,718)	\$ 1,537	\$ 716
Less net earnings (loss) attributable to noncontrolling interests, continuing operations	83	(50)	245	(64)	5	17
Earnings (loss) from continuing operations attributable to the Company	1,663	9,535	7,618	(7,654)	1,532	699
Preferred stock dividends	-	-	-	(330)	(322)	(298)
Earnings (loss) from continuing operations attributable to GE common shareowners	1,663	9,535	7,618	(7,983)	1,209	401
Earnings (loss) from discontinued operations, net of taxes	(7,807)	5,698	5,439	(7,485)	5,860	5,540
Less net earnings (loss) attributable to noncontrolling interests, discontinued operations	-	-	-	312	157	36
Net earnings (loss) attributable to GE common shareowners \$	(6,145)	\$ 15,233	\$ 13,057	\$ (15,780)	\$ 6,912	\$ 5,906

(a) Represents the adding together of all affiliated companies except GE Capital, which is presented on a one-line basis. See Note 1.

Amounts may not add due to rounding.

In the consolidating data on this page, "GE" means the basis of consolidation as described in Note 1 to the consolidated financial statements; "GE Capital" means General Electric Capital Corporation (GECC) and its successor GE Capital Global Holdings, LLC (GECGH) and all of their affiliates and associated companies. Separate information is shown for "GE" and "GE Capital." Transactions between GE and GE Capital have been eliminated from the "General Electric Company and consolidated affiliates" columns on the prior page.