

Royal Liquidations LLC

Profit and Loss

January - December 2023

	TOTAL
Income	
4100 Sales Revenue	414,991.75
4200 Sales Refunds	-6,957.14
Total Income	\$408,034.61
Cost of Goods Sold	
5100 Supplies & Materials - COGS	50,721.42
5200 Cost of Goods Sold	182,412.63
Total Cost of Goods Sold	\$233,134.05
GROSS PROFIT	\$174,900.56
Expenses	
6000 Advertising & Marketing	32,868.81
6001 Business Meeting	20.53
Total 6000 Advertising & Marketing	32,889.34
6010 Bank Fees & Charges	968.15
6020 Dues & Subscriptions	1,569.22
6030 Insurance	2,599.66
6050 Internet Expense	363.89
6060 Logistics Expenses	41,550.53
6070 Meals	465.58
6080 Merchant Fees	180.00
6090 Office Expenses	51.94
6100 Office Supplies	2,454.49
6110 Payment Processing Fees	665.05
6120 Payroll Expenses	29,698.94
6130 Payroll Tax Expenses	2,992.38
6140 Professional Fees	6,107.00
6150 Rent Expense	44,310.00
6160 Repair & Maintenance	103.76
6170 Shipping	128.59
6180 Taxes Paid	24,060.82
6190 Tools & Equipment Expense	499.03
6200 Travel	1,618.63
6210 Utilities	35.26
6220 Waste Disposal	675.13
6230 Gas And Fuel	1,541.22
6240 Truck/Vehicle Rental	1,847.19
6250 Labor Cost	250.00
6260 Freight Cost	-10,565.00
6270 Software	182.38
Total Expenses	\$187,243.18
NET OPERATING INCOME	\$ -12,342.62

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	TOTAL
Other Income	
6300 Refunds Received	3,148.12
Total Other Income	\$3,148.12
Other Expenses	
6400 Other Expense	1.95
Total Other Expenses	\$1.95
NET OTHER INCOME	\$3,146.17
NET INCOME	\$ -9,196.45