

506 Empire, LLC

Balance Sheet

As of July 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Mercury Checking	0.00
1015 B1 Bank Operating	7,982.34
Total Bank Accounts	\$7,982.34
Other Current Assets	
1110 Amazon Clearing Accounts	-4,912.40
1115 Amazon Reserve Balance	2,884.94
1250 Inventory	24,008.06
Total Other Current Assets	\$21,980.60
Total Current Assets	\$29,962.94
Fixed Assets	
1520 Long-term office equipment	
1575 Computers & tablets	1,321.61
Total 1520 Long-term office equipment	1,321.61
Total Fixed Assets	\$1,321.61
TOTAL ASSETS	\$31,284.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2200 Citi Credit Card	241.13
Total Credit Cards	\$241.13
Other Current Liabilities	
2100 Short-term business loans	
2070 Loan-224 Land Development	25,000.00
2090 Loan from Melanie Belgard	8,500.00
Total 2100 Short-term business loans	33,500.00
Total Other Current Liabilities	\$33,500.00
Total Current Liabilities	\$33,741.13
Total Liabilities	\$33,741.13
Equity	
3202 Owner investments	9,979.17
3203 Owner draws	-1,038.95
3206 Opening balance equity	-348.75
3300 Retained Earnings	-8,085.23
Net Income	-2,962.82
Total Equity	\$ -2,456.58
TOTAL LIABILITIES AND EQUITY	\$31,284.55