

# Royal Liquidations LLC

## Balance Sheet

As of December 31, 2023

|  | TOTAL                |
|--|----------------------|
| <b>ASSETS</b>                            |                      |
| Current Assets                           |                      |
| Bank Accounts                            |                      |
| 1010 Bank of America- Checking           | 0.00                 |
| 1020 Cash                                | 14,723.52            |
| <b>Total Bank Accounts</b>               | <b>\$14,723.52</b>   |
| Other Current Assets                     |                      |
| 1060 Inventory                           | 38,314.67            |
| 1070 Inventory Refunds                   | -57,180.00           |
| <b>Total Other Current Assets</b>        | <b>\$ -18,865.33</b> |
| <b>Total Current Assets</b>              | <b>\$ -4,141.81</b>  |
| Other Assets                             |                      |
| 1080 Security Deposits (Landlord)        | 12,080.00            |
| <b>Total Other Assets</b>                | <b>\$12,080.00</b>   |
| <b>TOTAL ASSETS</b>                      | <b>\$7,938.19</b>    |
| <b>LIABILITIES AND EQUITY</b>            |                      |
| Liabilities                              |                      |
| Current Liabilities                      |                      |
| Credit Cards                             |                      |
| 2010 American Express Credit Card- 11006 | -1,593.26            |
| 2020 Chase Credit Card- 2163             | -9,853.54            |
| <b>Total Credit Cards</b>                | <b>\$ -11,446.80</b> |
| Other Current Liabilities                |                      |
| 2200 Temporary Credits                   | 0.00                 |
| <b>Total Other Current Liabilities</b>   | <b>\$0.00</b>        |
| <b>Total Current Liabilities</b>         | <b>\$ -11,446.80</b> |
| <b>Total Liabilities</b>                 | <b>\$ -11,446.80</b> |
| Equity                                   |                      |
| 3100 Opening Balance Equity              | 57,181.44            |
| 3200 Owner Distributions                 | -28,600.00           |
| 3300 Retained Earnings                   |                      |
| Net Income                               | -9,196.45            |
| <b>Total Equity</b>                      | <b>\$19,384.99</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>      | <b>\$7,938.19</b>    |