

# Salon Business

## Profit and Loss

January 31 - June 30, 2023

	TOTAL
Income	
412112 Service Revenue	114,819.02
<b>Total Income</b>	<b>\$114,819.02</b>
Cost of Goods Sold	
515100 Cost of Sales	8,703.84
<b>Total Cost of Goods Sold</b>	<b>\$8,703.84</b>
<b>GROSS PROFIT</b>	<b>\$106,115.18</b>
Expenses	
600111 Rent Expense	15,686.16
600450 Salary Expense	32,695.18
600470 Payroll Tax Expenses	5,275.14
601211 Motor Running Expense	331.07
610001 Charitable Contributions	709.50
610022 Meals & Substances	262.82
610111 Travel Expense	1,295.76
611012 Advertising/Promotional Expense	4,398.88
611211 Dues & subscriptions	676.63
611311 Bank Charges	44.00
613231 Legal & Professional Fees	1,511.00
620201 Office/General Administrative Expenses	1,755.85
621211 Insurance Expense	1,282.28
622211 Interest Expense	326.53
623112 Utilities Expense	1,650.45
633221 Communication Expense	1,512.99
<b>Total Expenses</b>	<b>\$69,414.24</b>
<b>NET OPERATING INCOME</b>	<b>\$36,700.94</b>
<b>NET INCOME</b>	<b>\$36,700.94</b>