

Diamond Painting Shoppe LLC

Profit and Loss

January - December 2023

	TOTAL
Income	
401 Sales	84.95
402 Shipping Income	0.00
Sales of Product Income	
Afterpay Sales	384.82
Amazon Pay Sales	1,411.17
Paypal Sales	13,044.19
Shop Cash Sales	640.49
Shop Pay Installment	6,452.85
Shopify Payment	29,685.19
Total Sales of Product Income	51,618.71
Shopify	
400 Shopify Amazon Payments	183.37
425 Shopify sales	0.00
430 Shopify Shipping	6,650.97
435 Shopify Returns	-1,602.27
440 Shopify discounts	-8,397.64
Total Shopify	-3,165.57
Total Income	\$48,538.09
Cost of Goods Sold	
500 Cost of goods sold	16,131.19
515 Supplies & materials-COS	4,070.81
520 Artist Royalties	
520.1 Royalties - MGL	2,961.63
520.2 TSB & Co Royalty's	123.85
520.3 Royalties - Hannah Mosher	183.66
520.4 Royalties - Heike Rampp	127.08
Total 520 Artist Royalties	3,396.22
Total Cost of Goods Sold	\$23,598.22
GROSS PROFIT	\$24,939.87
Expenses	
600 Advertising & marketing	1,333.75
600.1 Affiliate Marketing	440.31
Total 600 Advertising & marketing	1,774.06
605 General business expenses	
660 Memberships & subscriptions	90.78
Total 605 General business expenses	90.78
610 Business licences	138.75
615 Bank fees & service charges	87.75
616 PayPal Fees	544.00
Total 615 Bank fees & service charges	631.75

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	TOTAL
620 Office expenses	62.04
621 Small tools and equipment	87.00
Total 620 Office expenses	149.04
625 Office supplies	546.13
630 Shipping & postage	596.78
635 Software & apps	8,638.92
636 Legal & accounting services	105.50
637 Accounting fees	569.16
Total 636 Legal & accounting services	674.66
640 Interest paid	7,532.16
Business loan interest	
642 PayPal Loan Interest	146.00
643 Shopify Capital Loan Interest	1,522.20
Total Business loan interest	1,668.20
Total 640 Interest paid	9,200.36
645 International Contractor	888.20
646 Ask My Client	136.89
650 Shopify Fees	1,641.30
655 Taxes paid	407.02
665 Commissions & fees	140.42
Total Expenses	\$25,655.06
NET OPERATING INCOME	\$ -715.19
NET INCOME	\$ -715.19