

Administrator Access Letter of Authorization

Wellington Real Assets Fund III, LP

January 5, 2025

ADMINISTRATOR ACCESS

LETTER OF AUTHORIZATION

Date: January 5, 2025

Parties:

Role	Entity
Fund	Wellington Real Assets Fund III, LP
General Partner	Wellington RAP III GP, LLC
Administrator	Citco Fund Services (Delaware) LLC
Custodian	Northern Trust Corporation

AUTHORIZATION

Wellington Real Assets Fund III, LP (the “Fund”) and Wellington RAP III GP, LLC (the “General Partner”) hereby authorize Northern Trust Corporation (the “Custodian”) to provide Citco Fund Services (Delaware) LLC (the “Administrator”) with access to Fund account information and to accept instructions from the Administrator as described herein.

SECTION 1 - INFORMATION ACCESS

1.1 Account Information

The Custodian shall provide the Administrator with:

- Daily position reports
- Transaction confirmations
- Cash balances and movements
- Securities holdings and valuations
- Corporate action notifications
- Monthly statements
- Tax lot information

1.2 System Access

The Custodian shall grant the Administrator view-only access to:

- Northern Trust Passport online portal
- Real-time account information
- Historical transaction data

SECTION 2 - INSTRUCTION AUTHORITY

2.1 Authorized Instructions

The Administrator may provide the following instructions:

Instruction Type	Limit
DVP/RVP settlements	\$50,000,000 per transaction
Free deliveries	\$25,000,000 per transaction
Intra-fund transfers	\$25,000,000 per day
FX settlements	\$10,000,000 per transaction

2.2 Prohibited Actions

The Administrator may NOT:

- Initiate external wire transfers
- Modify standing wire instructions
- Add or remove authorized signatories
- Open or close accounts
- Pledge Fund assets

SECTION 3 - AUTHORIZED PERSONNEL

Administrator Contacts

Name	Title	Authorization
Jennifer M. Walsh	Senior VP, Client Services	Full (within limits)
Robert L. Martinez	VP, Fund Accounting	Limited (\$10M)
Michelle K. Chen	Manager, Operations	Limited (\$5M)

SECTION 4 - VERIFICATION

4.1 Callback Procedures

For instructions exceeding \$10,000,000, Custodian shall callback:

Primary: Jennifer M. Walsh, (302) 555-4500 **Secondary:** Robert L. Martinez, (302) 555-4501

4.2 Secondary Verification

For instructions exceeding \$25,000,000, Custodian shall also verify with General Partner:

GP Contact: William R. Thornton, CFO, (617) 555-2200

SECTION 5 - TERM

This authorization remains effective until revoked in writing with 30 days' notice.

SIGNATURES

FUND:

WELLINGTON REAL ASSETS FUND III, LP By: Wellington RAP III GP, LLC

5, 2025 William R. Thornton, CFO Date: January

ADMINISTRATOR:

CITCO FUND SERVICES (DELAWARE) LLC

January 5, 2025 Jennifer M. Walsh, Senior VP Date:

CUSTODIAN:

NORTHERN TRUST CORPORATION

Title: _____ Name: _____

Date: _____

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