

Capital Call Authorization

Sequoia Capital Fund XVIII, LP

October 1, 2024

CAPITAL CALL AUTHORIZATION

Standing Instructions for Capital Contributions

Date: October 1, 2024

To: State Street Bank and Trust Company Attention: Alternative Investments
Operations One Lincoln Street, Boston, MA 02111

Re: Capital Call Standing Instructions Fund: Sequoia Capital Fund XVIII, LP
Account: HMC-2024-VC-00847

AUTHORIZATION

Harvard Management Company, Inc. (the “Investor”) hereby authorizes and instructs State Street Bank and Trust Company (the “Custodian”) to fund capital calls from Sequoia Capital Fund XVIII, LP (the “Fund”) in accordance with the following standing instructions.

CAPITAL COMMITMENT DETAILS

| Field | Value |
|-------------------------------|--------------------|
| Total Capital Commitment | \$200,000,000 |
| Initial Capital Call (funded) | \$40,000,000 |
| Remaining Unfunded Commitment | \$160,000,000 |
| Investment Period End | September 30, 2029 |

STANDING INSTRUCTIONS

1. Automatic Funding

The Custodian is authorized to automatically fund capital calls from the Fund, subject to:

1. Capital call notice received from Fund Administrator (Carta Fund Services);
2. Amount does not exceed remaining unfunded commitment;
3. Capital call notice received at least 10 business days prior to due date;
4. Wire instructions match standing wire instructions on file.

2. Funding Limits

| Limit Type | Amount | Approval Required |
|--------------------------|-----------------------------|----------------------------|
| Per Call (automatic) | Up to \$20,000,000 | None (automatic) |
| Per Call (with approval) | \$20,000,001 - \$50,000,000 | One authorized signatory |
| Per Call (dual approval) | Over \$50,000,000 | Two authorized signatories |

3. Wire Instructions

Fund Capital Call Account:

| Field | Value |
|----------------|--|
| Bank | Silicon Valley Bank |
| ABA Routing | 121140399 |
| Account Name | Sequoia Capital Fund XVIII, LP - Capital |
| Account Number | 3847-291856 |
| Reference | [Investor Name] / [Call Date] / [Call #] |

Investor Funding Source:

| Field | Value |
|----------------|-------------------------------------|
| Bank | State Street Bank and Trust Company |
| ABA Routing | 011000028 |
| Account Name | HMC Private Investments - VC |
| Account Number | 9847-2916-3845 |

NOTIFICATION REQUIREMENTS

Capital Call Notices

Capital call notices must be sent to:

Primary: Email: capitalcalls@hmc.harvard.edu Attention: Private Investments Operations

Secondary: Email: r.hall@hmc.harvard.edu Attention: Richard A. Hall, VP Private Investments

Confirmation

Upon funding a capital call, the Custodian shall: 1. Send wire confirmation to the Investor within 1 business day 2. Provide monthly summary of funded capital calls 3. Update commitment tracking records

DEFAULT PROCEDURES

If the Investor fails to fund a capital call:

1. **Day 1-3:** Custodian to contact Investor primary contact
2. **Day 4-5:** Custodian to escalate to Investor secondary contact
3. **Day 5+:** Custodian to notify Fund of potential default

The Custodian shall not be responsible for any default penalties incurred.

AUTHORIZED CONTACTS

| Name | Title | Phone | Email |
|-------------------|-------------------------|----------------|----------------------------|
| Richard A. Hall | VP, Private Investments | (617) 523-4401 | r.hall@hmc.harvard.edu |
| Sarah M. Thompson | Director, Operations | (617) 523-4402 | s.thompson@hmc.harvard.edu |

TERM AND AMENDMENT

This authorization shall remain in effect until the earlier of: - Written revocation by the Investor (30 days' notice) - Full funding of Capital Commitment - Fund termination

Amendments require written notice signed by an authorized signatory.

SIGNATURES

INVESTOR:

HARVARD MANAGEMENT COMPANY, INC.

By: _____ Name: Richard A. Hall Title: Vice
President, Private Investments

Date: October 1, 2024

CUSTODIAN ACKNOWLEDGMENT:

STATE STREET BANK AND TRUST COMPANY

By: _____ Name: _____
Title: _____

Date: _____

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