

# Capital Call Authorization

Sequoia Capital Fund XVIII, LP

October 1, 2024

## CAPITAL CALL AUTHORIZATION

### Standing Instructions for Capital Contributions

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**Date:** October 1, 2024

**To:** State Street Bank and Trust Company Attention: Alternative Investments Operations One Lincoln Street, Boston, MA 02111

**Re:** Capital Call Standing Instructions Fund: Sequoia Capital Fund XVIII, LP Account: HMC-2024-VC-00847

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### AUTHORIZATION

Harvard Management Company, Inc. (the “Investor”) hereby authorizes and instructs State Street Bank and Trust Company (the “Custodian”) to fund capital calls from Sequoia Capital Fund XVIII, LP (the “Fund”) in accordance with the following standing instructions.

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### CAPITAL COMMITMENT DETAILS

Field	Value
Total Capital Commitment	\$200,000,000
Initial Capital Call (funded)	\$40,000,000
Remaining Unfunded Commitment	\$160,000,000
Investment Period End	September 30, 2029

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# **STANDING INSTRUCTIONS**

## **1. Automatic Funding**

The Custodian is authorized to automatically fund capital calls from the Fund, subject to:

1. Capital call notice received from Fund Administrator (Carta Fund Services);
2. Amount does not exceed remaining unfunded commitment;
3. Capital call notice received at least 10 business days prior to due date;
4. Wire instructions match standing wire instructions on file.

## **2. Funding Limits**

<b>Limit Type</b>	<b>Amount</b>	<b>Approval Required</b>
Per Call (automatic)	Up to \$20,000,000	None (automatic)
Per Call (with approval)	\$20,000,001 - \$50,000,000	One authorized signatory
Per Call (dual approval)	Over \$50,000,000	Two authorized signatories

## **3. Wire Instructions**

### **Fund Capital Call Account:**

<b>Field</b>	<b>Value</b>
Bank	Silicon Valley Bank
ABA Routing	121140399
Account Name	Sequoia Capital Fund XVIII, LP - Capital
Account Number	3847-291856
Reference	[Investor Name] / [Call Date] / [Call #]

### **Investor Funding Source:**

<b>Field</b>	<b>Value</b>
Bank	State Street Bank and Trust Company
ABA Routing	011000028
Account Name	HMC Private Investments - VC
Account Number	9847-2916-3845

# NOTIFICATION REQUIREMENTS

## Capital Call Notices

Capital call notices must be sent to:

**Primary:** Email: [capitalcalls@hmc.harvard.edu](mailto:capitalcalls@hmc.harvard.edu) Attention: Private Investments Operations

**Secondary:** Email: [r.hall@hmc.harvard.edu](mailto:r.hall@hmc.harvard.edu) Attention: Richard A. Hall, VP Private Investments

## Confirmation

Upon funding a capital call, the Custodian shall:

1. Send wire confirmation to the Investor within 1 business day
2. Provide monthly summary of funded capital calls
3. Update commitment tracking records

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## DEFAULT PROCEDURES

If the Investor fails to fund a capital call:

1. **Day 1-3:** Custodian to contact Investor primary contact
2. **Day 4-5:** Custodian to escalate to Investor secondary contact
3. **Day 5+:** Custodian to notify Fund of potential default

The Custodian shall not be responsible for any default penalties incurred.

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## AUTHORIZED CONTACTS

Name	Title	Phone	Email
Richard A. Hall	VP, Private Investments	(617) 523-4401	<a href="mailto:r.hall@hmc.harvard.edu">r.hall@hmc.harvard.edu</a>
Sarah M. Thompson	Director, Operations	(617) 523-4402	<a href="mailto:s.thompson@hmc.harvard.edu">s.thompson@hmc.harvard.edu</a>

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## TERM AND AMENDMENT

This authorization shall remain in effect until the earlier of:

- Written revocation by the Investor (30 days' notice)
- Full funding of Capital Commitment
- Fund termination

Amendments require written notice signed by an authorized signatory.

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# **SIGNATURES**

## **INVESTOR:**

HARVARD MANAGEMENT COMPANY, INC.

By: \_\_\_\_\_ Name: Richard A. Hall Title: Vice  
President, Private Investments

Date: October 1, 2024

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## **CUSTODIAN ACKNOWLEDGMENT:**

STATE STREET BANK AND TRUST COMPANY

By: \_\_\_\_\_ Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

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