

# Administrator Access Letter of Authorization

Wellington Real Assets Fund III, LP

January 5, 2025

## ADMINISTRATOR ACCESS

## LETTER OF AUTHORIZATION

---

**Date:** January 5, 2025

**Parties:**

Role	Entity
Fund	Wellington Real Assets Fund III, LP
General Partner	Wellington RAP III GP, LLC
Administrator	Citco Fund Services (Delaware) LLC
Custodian	Northern Trust Corporation

---

## AUTHORIZATION

Wellington Real Assets Fund III, LP (the “Fund”) and Wellington RAP III GP, LLC (the “General Partner”) hereby authorize Northern Trust Corporation (the “Custodian”) to provide Citco Fund Services (Delaware) LLC (the “Administrator”) with access to Fund account information and to accept instructions from the Administrator as described herein.

---

# SECTION 1 - INFORMATION ACCESS

## 1.1 Account Information

The Custodian shall provide the Administrator with:

- Daily position reports
- Transaction confirmations
- Cash balances and movements
- Securities holdings and valuations
- Corporate action notifications
- Monthly statements
- Tax lot information

## 1.2 System Access

The Custodian shall grant the Administrator view-only access to:

- Northern Trust Passport online portal
  - Real-time account information
  - Historical transaction data
- 

# SECTION 2 - INSTRUCTION AUTHORITY

## 2.1 Authorized Instructions

The Administrator may provide the following instructions:

Instruction Type	Limit
DVP/RVP settlements	\$50,000,000 per transaction
Free deliveries	\$25,000,000 per transaction
Intra-fund transfers	\$25,000,000 per day
FX settlements	\$10,000,000 per transaction

## 2.2 Prohibited Actions

The Administrator may NOT:

- Initiate external wire transfers
  - Modify standing wire instructions
  - Add or remove authorized signatories
  - Open or close accounts
  - Pledge Fund assets
-

## SECTION 3 - AUTHORIZED PERSONNEL

### Administrator Contacts

Name	Title	Authorization
Jennifer M. Walsh	Senior VP, Client Services	Full (within limits)
Robert L. Martinez	VP, Fund Accounting	Limited (\$10M)
Michelle K. Chen	Manager, Operations	Limited (\$5M)

## SECTION 4 - VERIFICATION

### 4.1 Callback Procedures

For instructions exceeding \$10,000,000, Custodian shall callback:

**Primary:** Jennifer M. Walsh, (302) 555-4500 **Secondary:** Robert L. Martinez, (302) 555-4501

### 4.2 Secondary Verification

For instructions exceeding \$25,000,000, Custodian shall also verify with General Partner:

**GP Contact:** William R. Thornton, CFO, (617) 555-2200

## SECTION 5 - TERM

This authorization remains effective until revoked in writing with 30 days' notice.

## SIGNATURES

### FUND:

WELLINGTON REAL ASSETS FUND III, LP By: Wellington RAP III GP, LLC

\_\_\_\_\_  
5, 2025

William R. Thornton, CFO Date: January

**ADMINISTRATOR:**

CITCO FUND SERVICES (DELAWARE) LLC

\_\_\_\_\_  
January 5, 2025

Jennifer M. Walsh, Senior VP Date:

**CUSTODIAN:**

NORTHERN TRUST CORPORATION

\_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_  
*Document ID: ADMIN-LOA-WRAF3-2025-0105-001*