



# **PV System Price Prediction**

## **Springboard**



# Overview

- Problem Statement
- Key beneficiaries
- Reference Data and Analysis
- Key Features and Price Drivers
- ML Model and insights





## Problem Statement

- Increase PV system adoption
- What's driving the costs?
- Can we get a better deal?

# Who might this help?

**vivint.Solar**  
A sunrun COMPANY



T E S L A

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E N E R G Y

**sunrun**



## Data and Analysis Reference

Berkeley Lab's annual *Tracking the Sun* report

Galen Barbose

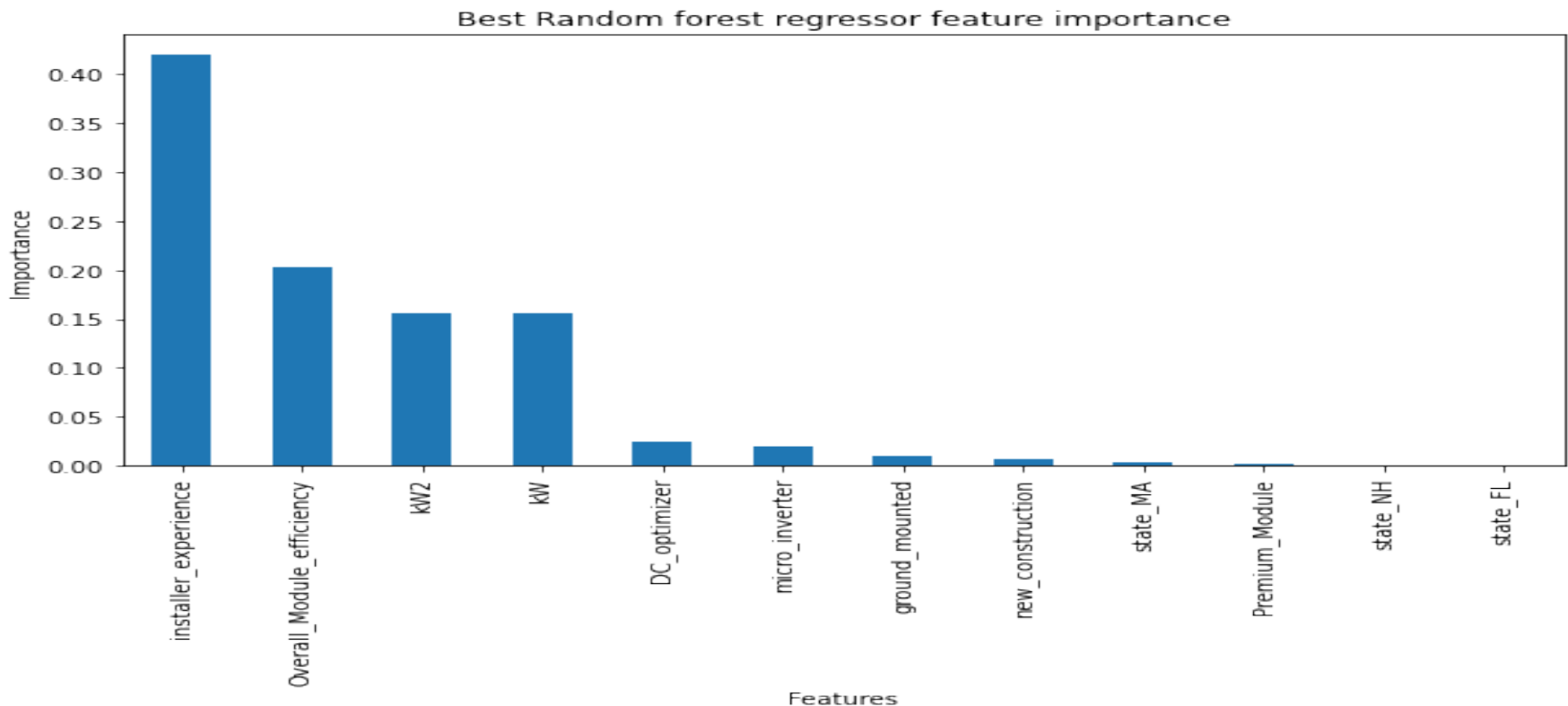
Naim Darghouth

Eric O' Shaughnessy



# Key Price Drivers

- **Installer Experience**
- **Module Efficiency**
- **System Size**







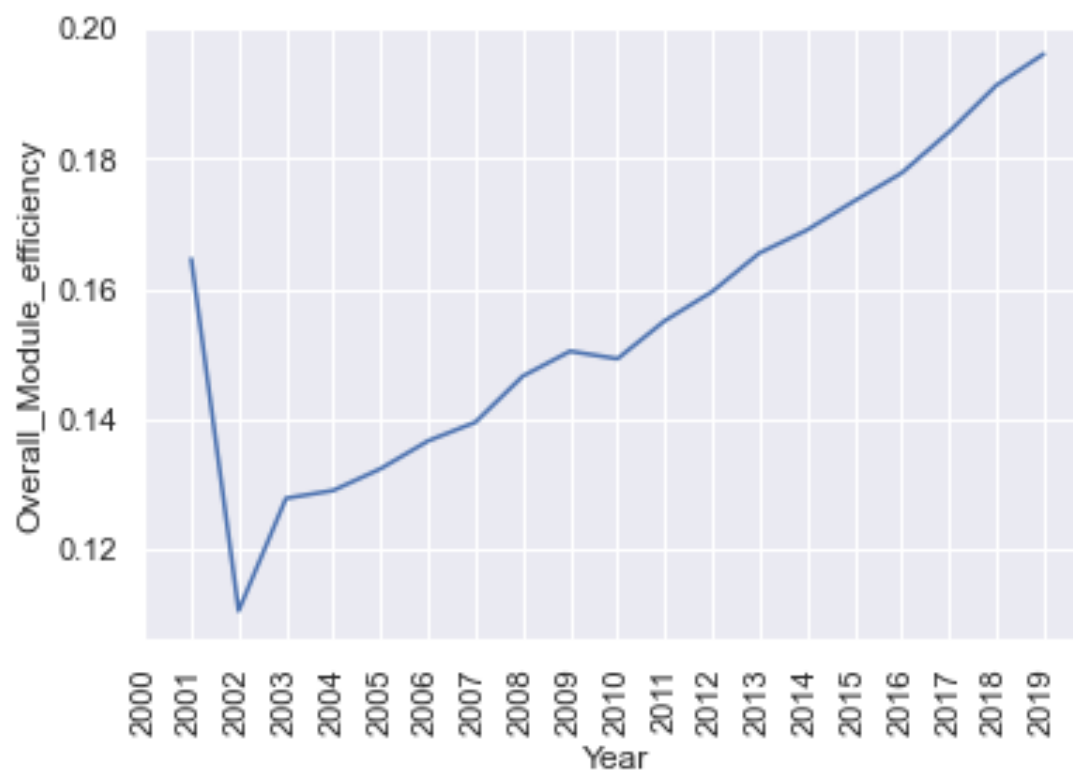
## Installer Experience

$$InstallerExperience = \sum_{Date} InstallerName$$

- Positive Regression coefficient
- Size and experience
- Premium components



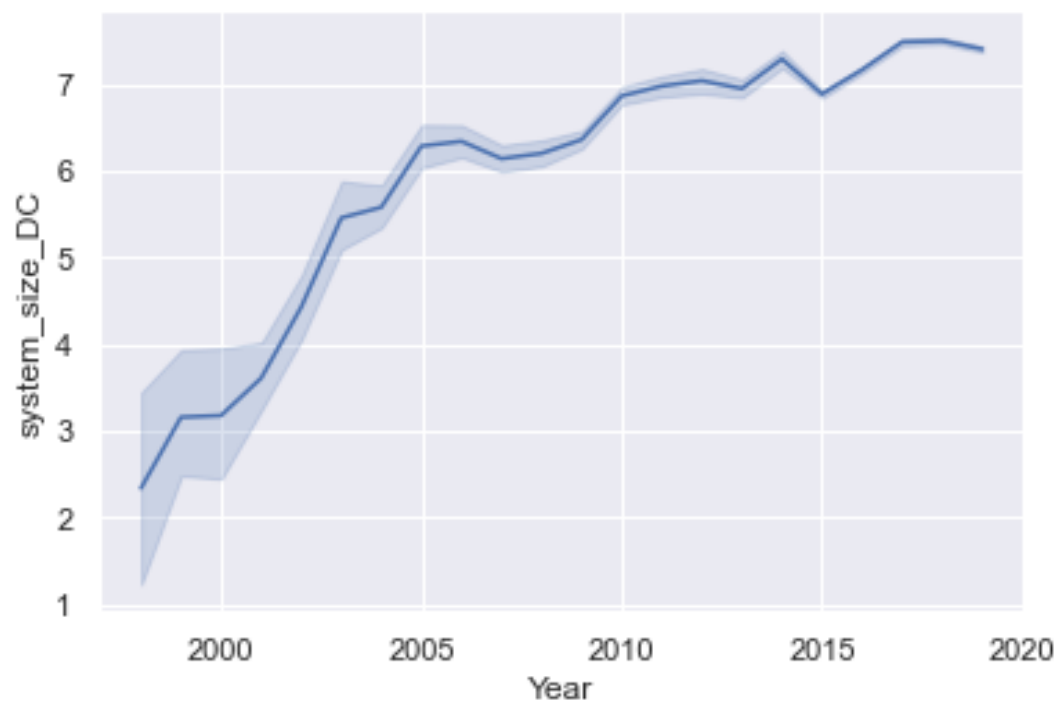
## Module Efficiency





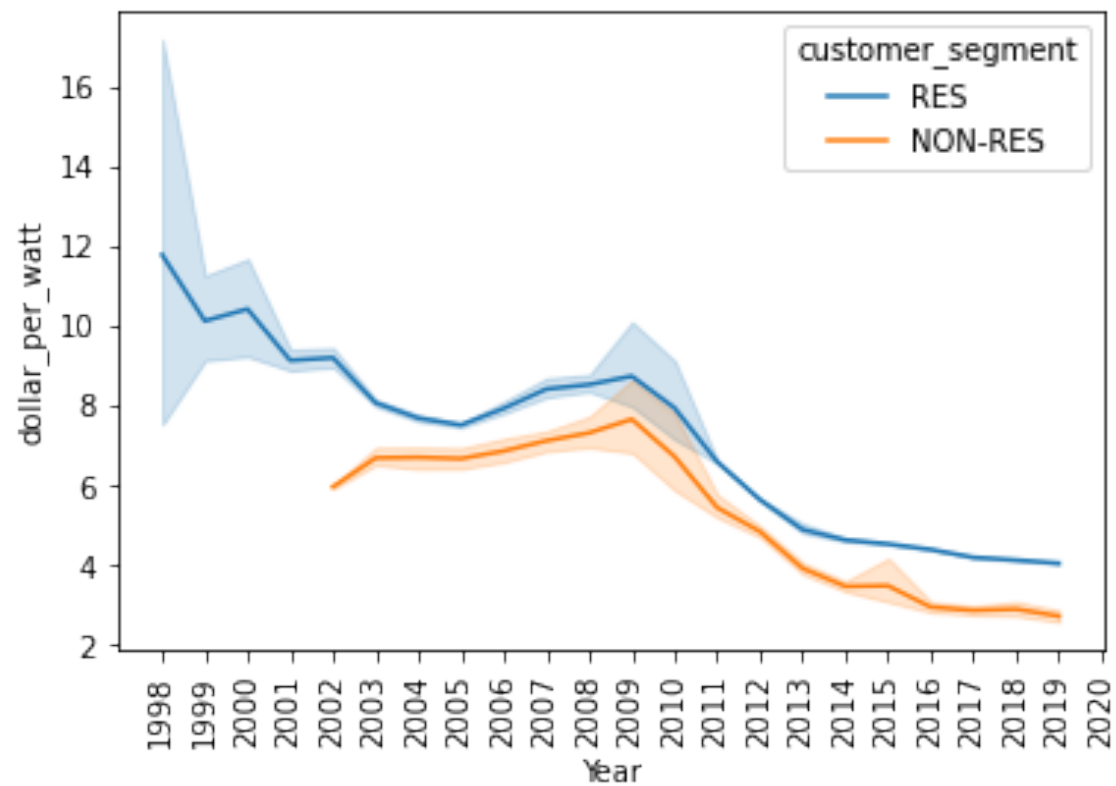


## System Size





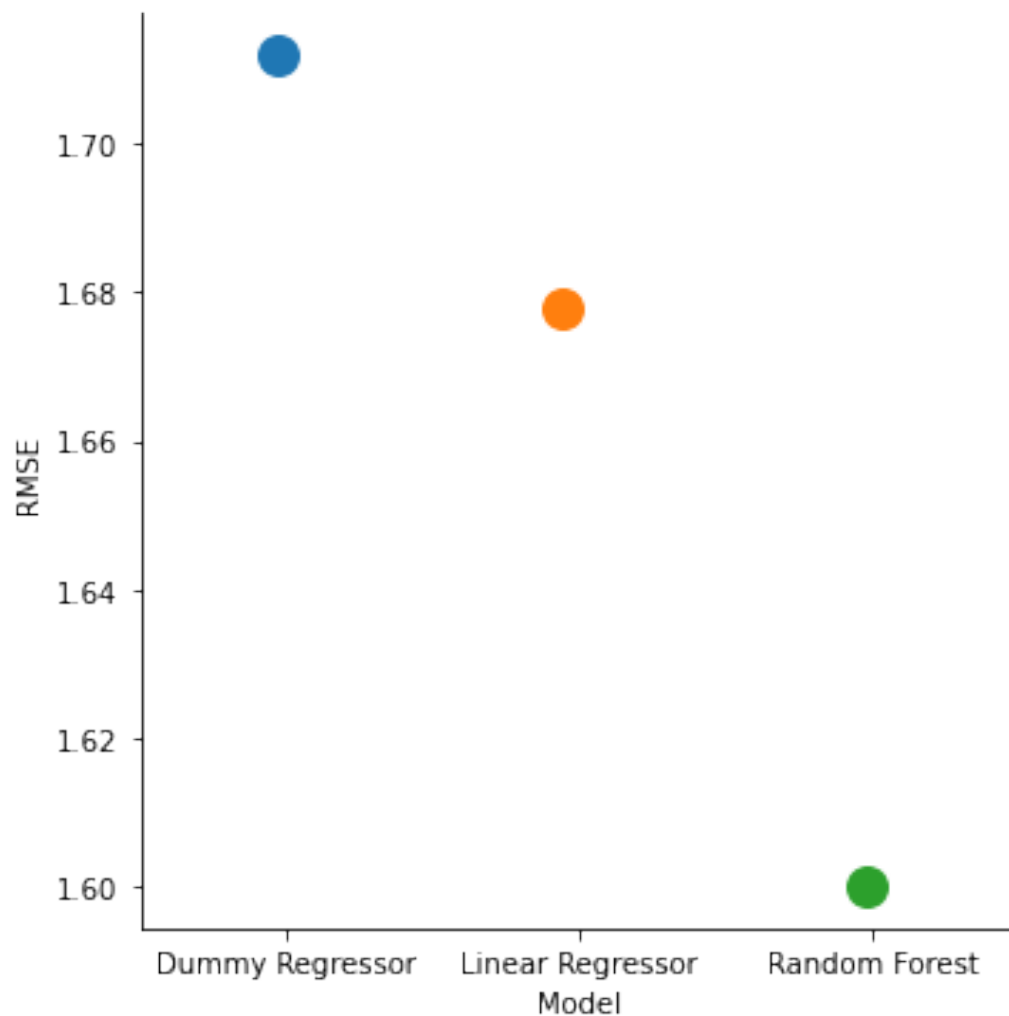
## System price





## Model Selection

- **Dummy Regressor**
- **Linear Regressor**
- **Random Forest Regressor**







# Conclusions

- Best Model – Random forest
- Key Metric – RMSE
- Top Features :
  - Installer Experience
  - Module Efficiency
  - System Size



# Acknowledgements

- Dr. Guy Maskall-Springboard mentor
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**THANK YOU!!**