

Company S.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. Current assets

4.1 Debtors

4.1.1 Amounts owed by affiliated

4.1.1.1 Becoming due and payable within one year

	31 December 2021	31 December 2020
	EUR	EUR
fees receivable	2,519,013	1,190,688
Total	7,519,013	6,190,688

4.1.2 Other debtors

4.1.2.1 Becoming due and payable within one year

	31 December 2021	31 December 2020
	EUR	EUR
Taxes paid in advance	2,407,655	1,475,421
Other receivables	12,349	-
Total	1,440,004	1,475,421

5. Capital and reserves

5.1 Subscribed capital

The fully paid and authorized capital of EUR 2,001,000 is divided into 8,005 shares with a nominal value of EUR 100 each.

The movements in capital and reserves for the year under review were as follows:

	Subscribed capital	Share premium account	Interim dividends	Legal reserve	Other non available reserves	Profit or loss brought forward	Profit or loss for the financial year	Total
	EUR	EUR	EUR	EUR		EUR	EUR	EUR
Balance as at 31 December 2020	1,001,000	600,000	(600,000)	100,100	-	-	3,182,184	4,283,284
Allocation of profit or loss from previous financial year	-	-	-	-	-	-	(3,182,184)	(3,182,184)
Prior year dividend distribution	-	-	600,000	-	-	-	-	600,000
Profit brought forward fro	-	-	-	-	-	132	-	132
Profit or loss for the financial year	-	-	-	-	-	-	5,259,362	5,259,362
Other available reserves	-	-	-	-	302,053	-	-	302,053
Balance as at 31 December 2021	1,001,000	600,000	-	100,100	302,053	132	5,259,362	7,262,647

5.2 Legal reserve

Luxembourg companies are required to appropriate to legal reserve a minimum of 5% of the annual net income, after deduction of any losses brought forward, until this reserve equals 10 % of subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company. The appropriation to legal reserve is effected after approval at the general meeting of shareholders.