

## Condensed Consolidated Statements of Operations and Comprehensive Income (Loss)

(Expressed in US millions, except share and per share amounts, unaudited)

	Three months ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	\$	\$	\$	\$
<b>Revenues</b>				
Subscription solutions	486	377	1,312	1,088
Merchant solutions	1,228	989	3,604	2,777
	1,714	1,366	4,916	3,865
<b>Cost of revenues</b>				
Subscription solutions	88	82	257	245
Merchant solutions	725	622	2,206	1,664
	813	704	2,463	1,909
<b>Gross profit</b>	901	662	2,453	1,956
<b>Operating expenses</b>				
Sales and marketing	295	302	903	932
Research and development	313	412	1,419	1,063
General and administrative	137	255	391	494
Transaction and loan losses	34	39	107	101
Impairment on sales of Shopify's logistics businesses	—	—	1,340	—
Total operating expenses	779	1,008	4,160	2,590
<b>Income (loss) from operations</b>	122	(346)	(1,707)	(634)
<b>Other income (expense), net</b>	606	188	1,210	(2,375)
<b>Income (loss) before income taxes</b>	728	(158)	(497)	(3,009)
<b>(Provision for) recovery of income taxes</b>	(10)	(1)	(28)	172
<b>Net income (loss)</b>	718	(159)	(525)	(2,837)
<b>Other comprehensive (loss) income</b>	(10)	(29)	10	(32)
<b>Comprehensive income (loss)</b>	708	(188)	(515)	(2,869)
<b>Net income (loss) per share attributable to shareholders:</b>				
Basic	0.56	(0.12)	(0.41)	(2.24)
Diluted	0.55	(0.12)	(0.41)	(2.24)
<b>Weighted average shares used to compute net income (loss) per share attributable to shareholders:</b>				
Basic	1,283,329,213	1,269,425,226	1,280,229,357	1,263,885,372
Diluted	1,295,830,188	1,269,425,226	1,280,229,357	1,263,885,372