Nifty

Current: 10,799 (fut: 10,789), Target: NA

Stop-long positions at 10,715. Stop-short positions at 10,875. Big moves could go till 10,925, 10,650. A long 10,700p (49),

short 10,600p (29) will gain 10-15 if the index falls till 10,725.

Bank Nifty

Current: 26,409 (fut: 26,392)

Target: NA

Stop-long positions at 26,275. Stop-short positions at 26,525. Big moves could go till 26,725, 26,050. Trend may be on the verge of turning negative.

Vedanta

Current price: Rs232

Target price: Rs227

Keep a stop at Rs235 and go short. Add to the position between Rs228 and Rs229.

Book profits at Rs227.

UltraTech

Current price: Rs3,670

Target price: Rs3,620

Keep a stop at Rs3,705 and go short. Add to the position between Rs3625 and Rs3,635. Book profits at Rs3,620.

BPCL

Current: Rs423; Target: Rs431

Keep a stop at Rs418 and go long. Add to the position between Rs428 and Rs430. Book profits

at Rs431.

Target prices, projected movements in terms of next session, unless otherwise stated