

Triveni Engineering, Dwarikesh Sugar, Balrampur Chini, Kesar Enterprises, Magadh Sugar and Simbhaoli Sugars were trading down in the range of 5% to 8% on the BSE at 02:27 pm.

[SI Reporter](#) | Mumbai Last Updated at June 6, 2018 16:01 IST



Shares of [sugar](#) companies have fallen by upto 12% from their respective intra-day highs on the BSE after the [Cabinet](#) on Wednesday approved Rs 85 billion bailout package for the [sugar](#) industry.

At 02:27 pm: Triveni Engineering & Industries, Dwarikesh [Sugar](#) Industries, Balrampur Chini Mills, Kesar Enterprises, Magadh Sugar & Energy and Simbhaoli Sugars were

trading down in the range of 5% to 8% on the BSE. On comparison, the S&P BSE Sensex was up 0.50% at 35,079 points.

The package includes Rs 45 billion soft loans for building ethanol production capacity and creating a 3 million tonne stockpile to soak up excess supply, the PTI report suggested.[CLICK HERE TO READ FULL REPORT](#)

A bailout package has been worked out as sugar mills' financial health has worsened due to sharp fall in prices following a record sugar production of over 31.6 million tonnes so far in the 2017-18 marketing year (October-September).

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