- India's <u>foreign exchange reserves</u> increased by \$879.5 million to \$413.109 billion in the week to June 8, helped by rise in foreign currency assets, the Reserve Bank data showed on Friday.
- In the previous week, the reserves had declined by \$593.7 million to \$412.230 billion.
- The reserves had touched a record high of \$426.028 billion in the week to April 13, 2018. It had crossed the \$400-billion mark for the first time in the week to September 8, 2017, but has since been fluctuating.
- In the reporting week, the foreign currency assets, a major component of the overall reserves, rose by \$875.4 million to \$388.391 billion.
- Expressed in US dollar terms, the <u>foreign currency assets</u> include the effect of appreciation or depreciation of the <u>non-US currencies</u> such as the euro, the pound and the yen held in the reserves.
- Gold reserves remained unchanged at \$21.189 billion in the reporting week, the data showed.
- The special drawing rights with the <u>International Monetary Fund</u> (IMF) rose by \$1.8 million to \$1.499 billion.
- The country's reserve position with the IMF also increased by \$2.3 million to \$2.029 billion, the apex bank said.