Nifty

Current: 10,769 (fut: 10,758) Target: NA

Stop-long positions at 10,690. Stop-short positions at 10,825. Big moves could go till 10,875, 10,650. Trend is indeterminate. A long 10,800c (24), long 10,700p (20) has breakevens at 10,656, 10,744. If you don't think the index will move that much by settlement, you could sell this strangle.

Bank Nifty

Current: 26,602 (futures: 26,600)

Target: NA

Stop-long positions at 26,475. Stop-short positions at 26,725. Big moves could go till 26,900, 26,300. Trend could have negative bias.

Tata Motors

Current price: Rs 277

Target price: Rs 272

Keep a stop at Rs 280 and go short. Add to the position between Rs 273 and Rs 274. Book profits at Rs 272.

NTPC

Current price: Rs 155.5

Target price: Rs 152

Keep a stop at Rs 157 and go short. Add to the position between Rs 152.5 and Rs 153.5.

Book profits at Rs 152.

Target prices, projected movements in terms of next session, unless otherwise stated.