NEW DELHI: Fugitive liquor baron <u>Vijay Mallya</u> on Wednesday said he and his company <u>United Breweries</u> Holding Limited (<u>UBHL</u>

) have requested permission from the Court to sell assets worth Rs 13,900 crore to repay his debts.

In a tweet on Wednesday morning Mallya

said, "Some people have been asking why I chose to make a statement at this time. I have made my statement because UBHL and myself have filed an application before the Hon'ble Karnataka High Court on June 22, 2018, setting out available assets of approximately Rs. 13,900 crores."

Mallya's explanation comes in the backdrop of a letter written by him to the prime minister and finance minister in 2016, which he made public on Tuesday via micro-blogging site Twitter. In the letter, Mallya denied that he was a wilful defaulter and said he has become the "poster boy of bank default" and a "lightning rod of public anger".

Read: Full text of Mallya's 2016 letter to PM, FM

On Wednesday, in another series of tweets he said that UBHL and Mallya have sought permission to sell assets and repay creditors including public sector banks (PSBs). He took aim at investigating agencies Enforcement Directorate (ED) and Central bureau of investigation (CBI) saying if they "object to the sale of assets, it will clearly demonstrate that there is an agenda against me "the Poster Boy" beyond recovery of dues".

Read: I've become poster boy of bank default, says Mallya

"I continue to make every effort, in good faith to settle with the banks. If politically motivated factors interfere, there is nothing I can do," he also tweeted.