



In the intraday session, the benchmark Sensex dipped 227.21 points to a day's bottom of 34,784.68 on Tuesday. (Image: PTI)

The domestic sharemarket saw heavy sell-off in most of the mid-cap and small-cap stocks on Tuesday with scrips of Anil Dhirubhai Ambani Group's telecom firm RCom plunging more than 8% and Aditya Birla Group's telecom venture Idea Cellular slipping 10%. India's equity market traded under tightened volatility with the headline indices Sensex and Nifty finishing down with large-cap shares of Infosys, L&T, TCS, ICICI Bank, Axis Bank, M&M, Yes Bank and Bharti Airtel witnessing the major brunt on Tuesday.

Market at close

The S&P [BSE Sensex](#) lost 108.68 points or 0.31% to 34,903.21, NSE Nifty slipped 35.35 points or 0.33% to 10,593.15, Nifty Bank shed 0.02% to 26,251, Nifty IT down 1.37% at 13,408.9, Nifty Auto down 0.33% at 10,986.95, Nifty FMCG down 0.17% at 28,346.45, Nifty Media down 2.06% at 3,098.55, Nifty Metal down 0.58% at 3,553.55, Nifty Pharma down 1.07% at 8,117.75, Nifty PSU Bank down 0.38% at 2,880.65, Nifty Private Bank down 0.21% at 14,889.4, Nifty Realty down 1.05% at 278.6, Nifty Next 50 down 1.04% at 28,390.7, Nifty 100 down 0.43% at 10,892.85, Nifty 200 down 0.53% at 5,667.7, Nifty 500 down 0.71% at 9,110.5, Nifty Midcap 50 down 0.92% at 4,861.75, Nifty Midcap 100 down 1.27% at 18,194.6, Nifty Smallcap down 2.47% at

7,302.3 while Nifty Financial Services ended up 0.08% at 10,889.3. India Vix inched 5.38% lower to 13.1350 on Tuesday.

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Cautious market

Investors seemed to have turned cautious ahead of the outcome of the Reserve Bank of India's second bi-monthly Monetary Policy Committee meeting. Meanwhile today, the MPC chaired by [RBI](#) Governor Urjit Patel proceeded with the deliberations for the second day. The RBI's repo rate decision will be out on Wednesday, 6 June 2018, at around 2:30 pm. The six-member Monetary Policy Committee is meeting for three days for the first time ever in spite of regular two-day meet following some administrative exigencies. The Reserve Bank of India has raised the repo rate to 8% in January 2014 which is about four-and-half-years back. The present repo rate stands at 6%.

Over 300 stocks tank 5-20% today

Over 100 stocks from group 'A' and 'B' lost 5-18% on Tuesday following the massive plunge in the small-cap and mid-cap. Shares of HDIL (down 11.09%), Idea (down 9.96%), Avanti Feeds (down 9.12%), RCom (down 7.94%), Sterlite Technologies (down 8.29%), Deepak Fertilisers (down 7.79%), Biocon (down 7.09%), IL&FS Transmission (down 6.86%), GMDC (down 6.69%), Aban Offshore (down 6.52%) were the major losers from group 'A' on BSE. While, on the other hand, Kanani Industries (down 18.78%) KEI (down 14.53%), Thirumalai Chemicals (down 14.17%), Sangam (down 13.7%), A2Z Infra Engineering (down 13.03%), Nectar Lifesciences (down 12.87%).

In the 'B' group alone around 300 equity shares lost more than 5% including Ruchi Soya, Venky's, HEG, Goa Carbon, Graphite India, Quick Heal Technologies, NDTV, Spice Jet, Tribhovandas Bhimji Zaveri and Lemon Tree.