## Oil imports were up 49.46% to \$11.5 bn on back of surge in international crude prices



## Representative Image

India's trade deficit widened to four-month high of \$USD 14.62 billion in May as imports surged nearly 15 per cent, the government said Friday.

Commerce Minister Suresh Prabhu said exports in May rose by 28.18 per cent to \$28.86 billion while imports were up 14.85 per cent to \$43.48 billion.

Trade deficit widened to \$14.62 billion from \$13.84 billion in May 2017.

Oil imports were up 49.46 per cent to \$11.5 billion on back of surge in international crude prices.

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