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In the last 12-18 months, investors have seen a heavy and sustained uptick in the private bank shares especially mid-sized as compared to the bigger industry peers with some stocks even outperforming the returns of benchmark indices. [BSE Sensex](#) and NSE Nifty have risen in a range of 28 to 32% in the span of last 18 months while the underlying heavyweight stocks such as HDFC Bank, [Maruti Suzuki](#), Reliance Industries (RIL), Tech [Mahindra](#), Yes Bank, Kotak Mahindra Bank have surged more than 50%.

We take a look at two stocks of mid-sized private banks available for under Rs 100. According to a brokerage firm, these stocks can gain up to 74%.

[J&K Bank](#)

Shares of the Srinagar-based mid-sized private lender The Jammu & Kashmir Bank have fallen over 31% in the last one year to Rs 57.3 from a share price level of Rs 83.7. The research and brokerage firm Motilal Oswal Securities has given a buy to the stock of The Jammu & Kashmir Bank with a target price of Rs 100 which implies an upside of about 74% from the current market price. J&K Bank has a P/E ratio of 6.94 and a market capitalisation of over Rs 3,000 crore.

[Federal Bank](#)

Shares of the Kochi-headquartered The Federal Bank have dropped around 26% in the last one year term to Rs 86.1 from a share price level of Rs 116.85. Motilal Oswal Securities has given an upside of 48% to a target price of Rs 127 from the current levels. The Federal Bank stock has a P/E ratio of 27.33 and company commands a market capitalisation of about Rs 17,000 crore.

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