

The bank has government nominee Lok Ranjan on the board, who has not attended a single meeting since his appointment in April



With [ICICI Bank](#) chairman M K Sharma set to retire at the end of this month, the bank is considering asking independent directors to chair board meetings till a new chairman is appointed.

Sources say each of the six independent directors will take turns in chairing the meetings. The bank has government nominee [Lok Ranjan](#) on the board, who has not attended a single meeting since his appointment in April.

[LIC chairman VK Sharma](#) attended the last board meeting on June 18 for the first time, after which MD and CEO Chanda Kochhar went on leave following a nudge from the board. According to a source, [MD Mallya](#) was being considered for the top position but the bank is yet to send a formal request to the RBI.

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