<u>Markets</u> regulator <u>Sebi</u> on Thursday said it has initiated enforcement actions against various entities in the <u>NSE</u> co-location case.

The watchdog has been probing the alleged lapses in high-frequency trading offered through the National Stock Exchange's co-location facility.

"We have received the <u>NSE</u> investigation report in the co-location case... have initiated enforcement actions," <u>Sebi</u> Chairman Ajay Tyagi said.

- In the coming few days, the enforcement actions would be completed against the entities, he added.
- Tyagi also said that the investigation has nothing to do with the NSE's proposed initial public offer.
- The regulator was probing allegations that some brokers had unfair access to NSE's high-frequency trading systems.
- In March, the <u>NSE</u> said <u>Sebi</u> had returned its consent application in the case due to the ongoing investigation.
- The exchange's Rs 100 billion IPO has been delayed because of the probe and the regulator had earlier issued show-cause notices to several individuals and the exchange while also probing the role of some brokers.
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