Chennai (Rs 0.8 million), Hyderabad (Rs 0.79 million) and Kolkata (Rs 0.72 million) are the other three Indian cities paying the highest average salaries to professionals



Leading the pack

The IT capital of India, Bangalore, continues to lead the pack as the highest paying city in the country, with an average annual CTC for talent across all levels and functions standing at Rs 1.08 million according to Randstad Insights, the recently launched research and analysis division of Randstad India, a leading HR service provider.

Bangalore topped the list in the 2017 salary trends report as well. Pune stands second at Rs1.03 million, followed by NCR and Mumbai with an average annual CTC figure of

Rs0.99 and Rs0.92 million respectively. Chennai (Rs0.8 million), Hyderabad (Rs0.79 million) and Kolkata (Rs0.72 million) are the other three Indian cities paying the highest average salaries to professionals. The IT sector followed by infrastructure, real estate and construction are India's most lucrative industries for professionals.



Growth of public cloud

The worldwide public cloud services market is projected to grow 21.4 per cent in 2018 to total \$186.4 billion, up from \$153.5 billion in 2017, according to Gartner, Inc. The fastest-growing segment of the market is cloud system infrastructure services (infrastructure as a service or laaS), which is forecast to grow 35.9 per cent in 2018 to reach \$40.8 billion. Gartner expects the top 10 providers to account for nearly 70 per cent of the laaS market by 2021, up from 50 per cent in 2016. Software as a service (SaaS) remains the largest

segment of the cloud market, with revenue expected to grow 22.2 per cent to reach \$73.6 billion in 2018. Gartner expects SaaS to reach 45 per cent of total application software spending by 2021. In many areas, SaaS has become the preferred delivery model; SaaS users are increasingly demanding more purpose-built offerings engineered to deliver specific business outcomes.

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