

[Private equity fund Amicus Capital](#) has invested Rs 700 million in celebrity chef Sanjeev Kapoor's cookware brand [Wonderchef](#). With additional funding, the company plans to grow to a size of Rs 6 billion in sales in the next five years.

This is [Amicus Capital](#) second investment. It had last year invested Rs 600 million of growth capital in digital insurance aggregator [Renewbuy.com](#).

We are delighted to partner with [Wonderchef](#) and are committed to helping the company emerge into a clear market leader in the cookware and kitchen appliances category in India in the next few years," said Mahesh Parasuraman, Partner, [Amicus Capital](#).

[Prestige](#) and [Hawkins](#) are current leading players in the cookware segment which is growing at a compounded annual growth rate of over 13 per cent, according to industry experts.

With an AUM of Rs 6 billion, Amicus Capital focuses on investing in financial services, consumer, healthcare and technology & business services sectors.

[Wonderchef](#) was founded in 2009 by industry veteran Ravi Saxena in partnership with Kapoor. Saxena has earlier launched several [companies](#) such as Sodexo, Gloria Jean's Coffee, and The Yellow Chilli chain of restaurants.

Last year, the cookware brand promoted by Kapoor had received Rs 400 million from French group [Labruyere Eberle](#) to expand its portfolio. In 2015, it raised Rs 300 million from Swiss investment firm [Capvent](#).