

Markets edged up on Friday with Nifty50 closing above 10,800-levels, even as broader global markets remained weak.

The S&P BSE Sensex ended the day at 35,689, up 257 points while the broader Nifty50 index settled at 10,822, up 81 points

The top gainers on the Sensex include Sun Pharma, HDFC, Mahindra and Mahindra (M&M), and Axis Bank whereas Reliance Industries (RIL), and Coal India were the major losers.

Among sectoral gainers, banking and finance sectoral indices gained with Nifty Bank, Nifty PSU Bank and Nifty Private Bank index up over 1% each. Meanwhile, Nifty Pharma index was up 1.8% with Sun Pharma gaining over 4%.

## GLOBAL MARKETS

Globally, investor sentiments were dampened by a trade war like situation after the recent tariff hikes by the US. As a retaliatory measure the European Union on Friday imposed tariffs on around \$3.2 billion worth of American goods.

Asian shares stumbled to their lowest in six months on Friday, hurt by signs U.S. trade battles with China and many other countries are starting to chip away at corporate profits, while oil prices were choppy before an OPEC meeting to discuss raising output.

MSCI's broadest index of Asia-Pacific shares outside Japan dropped as much as 0.35 percent at one point to touch its weakest since early December before erasing losses to be up 0.15 percent. Still it was 2.3 percent off for the week.

Hong Kong's Hang Seng plumbed six-month lows, having lost 3.9 percent so far this week. South Korea's KOSPI hit nine-month lows and in mainland China, the CSI300 index lost almost 5 percent this week to one-year lows.

Japan's Nikkei gave up 0.8 percent for a weekly loss of 1.7 percent.  
(with Agency inputs)



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