

Nifty

Current: 10,593 (fut: 10,610) Target: NA

Stop-long positions at 10,525. Stop-short positions at 10,690. Big moves could go till 10,475, 10,750. Trend seems negative but dependent on the RBI review. A long 10,500p(87), short 10,400p (60), could gain 15-20 if the index falls till 10,525.

Bank Nifty

Current: 26,251 (futures: 26,260)

Target: NA

Stop-long positions at 26,100. Stop-short positions at 26,400. Big moves could go till 25,800, 26,700. Trend depends on the RBI policy. Expect higher than normal volatility.

Tata Motors

Current price: Rs 285

Target price: Rs 277

Keep a stop at Rs 289 and go short. Add to the position between Rs 279 and Rs 280. Book profits at Rs 277.

Cipla

Current price: Rs 542

Target price: Rs 552

Keep a stop at Rs 536 and go long. Add to the position between Rs 548 and Rs 551. Book profits at Rs 552.

Target prices, projected movements in terms of next session, unless otherwise stated