

# FIFO & LIFO Examples

**FIFO = First In First Out**

**LIFO = Last In First Out**

	0-30 days	31-60 days	61-90 days	91-180 days	181-545 days	546-910 days	911-1275 days	1276-1640 days	1640-11,640 days	
Periods	1	2	3	4	5	6	7	8	9	TOTALS
Credits	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$4,500.00
Debits		\$1,000.00			\$1,000.00				\$1,000.00	\$3,000.00
<b>FIFO Cash Balance</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>LIFO Cash Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	