



Breitburn Units, Form 4's, and Bonds

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Dear sir,

In my circles of communication, I hear many unit holders of Breitburn Energy Partners are hoping to recover some of the value of their investment. I am writing to express my opinion. I hope the commons get cancelled and recover no value. Here is why I say this. Through Form 4 filings, it became obvious that the insiders, including Halburt Washburn himself, had sold all of their units apparently on the open market for pennies on the dollar. I could come to only one conclusion from the filings, that the insiders clearly had knowledge of the ultimate fate of the units (which the possibility of CODI may have been a factor). Could anyone come to any other conclusion? I, and many of my acquaintances, followed suit and sold. I held nearly 3,000 units myself and I sold all for \$0.08 each! I would be extremely upset if after the insiders sent this clear message to the investment community, that somehow the units retain any value in a settlement.

Before the BK filing, I accumulated the 2020 and 2022 bonds. I am expecting a decent settlement on this investment which may be enhanced by leaving nothing for the preferred's and especially nothing for the units in a settlement.

Thank you so much for taking the time to read this message,

Scott Striepeke

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