

CITY OF TAMPA, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

NOTE 11 - LONG-TERM OBLIGATIONS AND DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

The following is a summary of changes in long-term liabilities for the fiscal year ended September 30, 2015. Compensated Absences and Net Other Post employment Benefit (OPEB) obligations are typically paid from the general fund and the proprietary funds in which they were incurred. Net Pension Liability is paid from the general fund and the proprietary funds in which they were incurred.

	Beginning Balance 10/1/2014	Additions	Reductions	Ending Balance 9/30/2015	Due Within One Year
Governmental Activities					
Bonds and Notes Payable:					
Revenue Bonds	\$ 332,830,000	\$ 36,880,000	\$ (61,875,000)	\$ 307,835,000	\$ 21,505,000
Notes and Loans	32,655,000	-	(4,340,000)	28,315,000	4,470,000
Channel District Infrastructure Loan - 2010	642,927	-	(642,927)	-	-
Capitalized Leases	2,258,654	180,622	(509,507)	1,929,769	399,150
	368,386,581	37,060,622	(67,367,434)	338,079,769	26,374,150
Unamortized Premium (Discount) for Bonds and Loans	(12,279,156)	3,901,874	7,261,692	(1,115,590)	-
Total Bonds and Notes Payable and Capitalized Leases	356,107,425	40,962,496	(60,105,742)	336,964,179	26,374,150
Claims and Judgments	66,972,134	50,049,336	(56,498,121)	60,523,349	60,523,349
Compensated Absences	45,724,254	45,945,045	(45,724,254)	45,945,045	18,291,934
Long-Term Lease Obligations	(656,450)	-	(94,734)	(751,184)	(751,184)
Subtotal before OPEB Liability	468,147,363	136,956,877	(162,422,851)	442,681,389	104,438,249
OPEB Liability	20,491,786	2,305,267	-	22,797,053	-
Governmental Activity Long-term Liabilities	<u>\$ 488,639,149</u>	<u>\$ 139,262,144</u>	<u>\$ (162,422,851)</u>	<u>\$ 465,478,442</u>	<u>\$ 104,438,249</u>
Business-Type Activities					
Bonds and Notes Payable:					
Revenue Bonds	\$ 329,840,000	\$ 86,790,000	\$ (110,260,000)	\$ 306,370,000	\$ 24,170,000
State Revolving Loans	32,351,133	-	(5,642,223)	26,708,910	4,387,171
Capitalized Leases	1,334,864	-	(1,334,864)	-	-
	363,525,997	86,790,000	(117,237,087)	333,078,910	28,557,171
Unamortized Premium (Discount) for Bonds	16,045,204	7,130,965	(3,418,988)	19,757,181	-
Total Bonds, Notes Payable and Capitalized Leases	<u>379,571,201</u>	<u>93,920,965</u>	<u>(120,656,075)</u>	<u>352,836,091</u>	<u>28,557,171</u>
Compensated Absences	7,968,008	36,489	(11,143)	7,993,354	3,906,561
Tampa International Airport Reclaimed Water	415,740	-	(88,779)	326,961	88,381
Landfill Postclosure	949,156	-	(74,206)	874,950	-
Unearned Revenues	420,554	424,916	(420,554)	424,916	424,916
Subtotal before OPEB Liability	389,324,659	94,382,370	(121,250,757)	362,456,272	32,977,029
OPEB Liability	5,108,057	600,119	-	5,708,176	-
Business-Type Activity Long-term Liabilities	<u>\$ 394,432,716</u>	<u>\$ 94,982,489</u>	<u>\$ (121,250,757)</u>	<u>\$ 368,164,448</u>	<u>\$ 32,977,029</u>