

CITY OF TAMPA, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

NOTE 9 - INTERFUND RECEIVABLES, PAYABLES, TRANSFERS, AND ADVANCES

Interfund Receivables and Payables - The City uses interfund receivables and payables to record amounts owed to the self insurance fund (reported within the general fund financial statements) for benefits on accrued salaries, and to balance interfund transactions. Receivables and payables are also used to record the current portion of an advance from the wastewater utility fund to the water utility fund for the early defeasance of the Water and Sewer Systems Revenue Bonds, Series 1988A.

Interfund balances as of September 30, 2015, are as follows:

<u>Receivable Fund</u>	<u>Amount</u>
General Fund	\$ 9,639,854
Wastewater Utility Fund	3,974,539
Water Utility Fund	3,213
Total Due From Other Funds	<u>\$ 13,617,606</u>

<u>Payable Fund</u>	<u>Amount</u>
Nonmajor Governmental Funds	\$ 9,639,854
Wastewater Utility Fund	2,969,436
Water Utility Fund	1,008,316
Total Due To Other Funds	<u>\$ 13,617,606</u>

Advances To or From Other Funds - The advance from the Wastewater Fund to the Water Fund for the early defeasance in 1995 of Water and Sewer Systems Revenue Bonds, Series 1988A was repaid in 2015, in accordance with the original debt service schedule of the defeased bonds.

During fiscal year 2015, the Water Fund advanced \$4,521,514 to the Stormwater Special Revenue Fund. This advance is for the construction of the Cypress Street Outfall Pipeline Extension Capital Project, and shall not exceed \$6,000,000. It will be repaid over a ten year period beginning September 30, 2017, and ending on September 30, 2026. Interest will be based on the City's pooled cash earned over the previous year calculated as of September 30 of each year. The balance of the advance for the Water Fund is reflected in Advances to Other Funds and in the Advances to Other Funds and Deposits for the Stormwater Fund in the Financial Statements.

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