

City of Tampa, Florida
Management's Discussion and Analysis (MD&A)
September 30, 2015

City of Tampa's Capital Assets
(Net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 207,258	\$ 202,317	\$ 32,963	\$ 31,582	\$ 240,221	\$ 233,899
Buildings	232,035	244,979	162,050	176,131	394,085	421,110
Improvements Other Than Buildings	107,039	112,109	912,343	937,997	1,019,382	1,050,106
Intangible Assets	11,172	13,527	324	209	11,496	13,736
Furniture and Equipment	45,618	46,447	27,293	25,260	72,911	71,707
Infrastructure	483,552	449,044	-	-	483,552	449,044
Construction in Progress	51,898	45,911	66,737	31,440	118,635	77,351
Total	\$ 1,138,572	\$ 1,114,334	\$ 1,201,710	\$ 1,202,619	\$ 2,340,282	\$ 2,316,953

Long-Term Debt. As of September 30, 2015, the City of Tampa had revenue bonded debt outstanding in the principal amount of \$614.20 million. Debt incurred under the State of Florida revolving loan program totals \$26.7 million. HUD Section 108 loans and other notes outstanding at the end of the current fiscal year totaled \$28.3 million. The City of Tampa does not pledge its full faith and credit to secure any of its outstanding debt.

City of Tampa's Outstanding Debt
Revenue Bonds, State Loans, Notes Payable

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenue Bonds	\$ 307,835	\$ 332,830	\$ 306,370	\$ 329,840	\$ 614,205	\$ 662,670
State of Florida Revolving Loans	-	-	26,709	32,351	26,709	32,351
CRA Bank Loan	-	643	-	-	-	643
Notes Payable	28,315	32,655	-	-	28,315	32,655
Total	\$ 336,150	\$ 366,128	\$ 333,079	\$ 362,191	\$ 669,229	\$ 728,319

The City of Tampa's outstanding debt declined, by \$59.1 million during the current fiscal year after making \$86.0 million in principal and interest payments. As of September 30, 2015, the City had no general obligation debt.

Other Post-Employment Benefits (OPEB)

In accordance with GASB Statement No 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, the Net Other Postemployment Benefit obligation included in the Outstanding Long-Term Liabilities represents the City's unfunded annual required contributions (ARC) pursuant to the actuarial calculations for the accrued cost of eligible retiree health insurance as of September 30, 2015. The net OPEB obligation at the end of fiscal years 2015 and 2014 were \$28.5 million and \$25.6 million, respectively.