

CITY OF TAMPA, FLORIDA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

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**NOTE 11 - LONG-TERM OBLIGATIONS AND DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES - (Continued)**

Deferred Outflows and Inflows of Resources Related to Pensions:

These deferred items are recognized and measured in financial statements prepared using the economic resources measurement focus and the accrual basis of accounting. The deferral is for changes in the net pension liability that are not included in pension expense and must be amortized in a systematic and rational manner over a closed period depending on cause beginning with the current period. These causes may include changes of future economic and demographic assumptions or other inputs, differences between expected and actual experience with regard to economic or demographic factors, and differences between projected and actual earnings on pension plan investments.

Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

The following table is a summary of the City's Deferred Outflows and Inflows of Resources as of September 30, 2015:

<b>Deferred Outflows of Resources - Pension</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
F&P Pension:			
City Contributions After the Measurement Date	\$ 23,562,009	\$ -	\$ 23,562,009
Assumption Change	-	-	-
Investment Earnings	-	-	-
GE Pension:			
Assumption Changes	3,286,219	817,564	4,103,783
Investment Earnings	10,311,059	2,563,691	12,874,750
Total Deferred Outflows of Resources	<u>\$ 37,159,287</u>	<u>\$ 3,381,255</u>	<u>\$ 40,540,542</u>

<b>Deferred Inflows of Resources - Pension</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
F&P Pension:			
Investment Earnings	\$ 817	\$ -	\$ 817
GE Pension:			
Actuarial Experience	11,335,336	2,812,583	14,147,919
Total Deferred Inflows of Resources	<u>\$ 11,336,153</u>	<u>\$ 2,812,583</u>	<u>\$ 14,148,736</u>

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