

## ROCKWALL COUNTY'S CAPITAL ASSETS AT YEAR-END

	Governmental Activities	
	2012	2011
Land and improvements	\$ 6,371,813	\$ 6,371,813
Machinery and equipment	7,933,307	7,116,619
Buildings	24,129,704	12,414,764
Infrastructure	5,232,656	5,232,656
Construction in progress	36,819,378	53,751,271
Less: accumulated depreciation	( 13,064,003)	( 11,800,803)
Total	<u>\$ 67,422,855</u>	<u>\$ 73,086,320</u>

Additional information on the County's capital assets can be found in Note C on pages 37 – 38.

### DEBT ADMINISTRATION

**Long-term Debt** – As of September 30, 2012, Rockwall County had total bonded debt outstanding of \$69,920,000.

### ROCKWALL COUNTY'S OUTSTANDING BONDS AS OF SEPTEMBER 30, 2012

	Beginning Balance	Additions	Reductions	Ending Balance
Certificates of obligation and tax notes	\$ <u>56,500,000</u>	\$ <u>16,010,000</u>	\$ <u>2,590,000</u>	\$ <u>69,920,000</u>

Rockwall County's bonded debt increased by \$13,420,000, or 24%, during the current fiscal year.

### GENERAL FUND BUDGET HIGHLIGHTS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2013

**Governmental Activities** – In preparation for the fiscal year 2013 budget, the County maintained the ad valorem tax rate to \$0.3864 per \$100 assessed value. The total forecasted revenue for the year is \$25,437,955. This is consistent with the 2012 projected revenue of \$25,125,137. Budgeted expenditures of \$26,937,955 reflect an increase from fiscal year 2012. The \$1.5 million dollar deficit is being funded by a one-time use of available County resources.

### REQUESTS FOR INFORMATION

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning the information found in this report or requests for additional information should be directed to the Treasurer, or County Auditor, in Rockwall County, Texas.