

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2018**

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2018:

	<u>Business-type Activities/CCHHS</u>	<u>Governmental Activities</u>
Property tax objection liability, November 30, 2017	\$ 13,002,650	\$ 80,028,488
Claims incurred	2,111,160	19,343,717
Claims paid	<u>(2,771,934)</u>	<u>(18,195,046)</u>
Property tax objection liability, November 30, 2018	<u>\$ 12,341,876</u>	<u>\$ 81,177,159</u>

**5. Pollution Remediation**

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$1,457,558 as of November 30, 2018 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.