

CITY OF TAMPA, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

NOTE 4 - FUND BALANCES AND NET POSITION - (Continued)

Governmental Fund Balances - (continued)

Deficit Fund Balances

At fiscal year end, three funds had a deficit balance in the City's financial statements:

Utilities Services Tax Bond Capital Projects Fund	\$ (11,785,456)
Stormwater Special Revenue Fund	(4,376,742)
Stormwater Capital Projects Fund	<u>(341,359)</u>
Total	<u><u>\$ (16,503,557)</u></u>

The deficits were caused by expenditures on approved capital improvement projects made in anticipation of bond proceeds to be received in fiscal year ending 2016.

Proprietary (Enterprise) Funds Net Position

Net Position is classified as Net Investment in Capital Assets, Restricted for Debt Service, Restricted for Capital Improvements and Restricted for Grants. Unrestricted Net Position is the residual balance and is further classified as Designated for Operating Reserve, Designated for Repair and Renovation, Designated for Stabilization Fund, and Unrestricted, as follows:

	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Solid Waste Utility</u>	<u>Parking Fund</u>	<u>Golf Courses</u>	<u>Total Enterprise Funds</u>
Net Investment in Capital Assets	\$ 438,269,015	\$ 345,597,077	\$ (94,732)	\$ 73,445,487	\$ 4,081,260	\$ 861,298,107
Restricted						
Other Available Cash	2,655,262	(474,114)	15,975,952	-	-	18,157,100
Operating Reserve	5,396,538	5,923,412	5,473,972			16,793,922
Principal Payments on:						
- 2002 Refunding Bonds	652,299	2,437,701	-	-	-	3,090,000
- 2005 Refunding Bonds	1,537,864	5,747,137	-	-	-	7,285,001
- 2006 Revenue Bonds	-	835,000	-	-	-	835,000
- 2007 Revenue Bonds	1,110,000	-	-	-	-	1,110,000
- 2010 Refunding Bonds	-	-	9,945,000	-	-	9,945,000
- 2011 Refunding Bonds	1,665,000	-	-	-	-	1,665,000
- 2015 Refunding Bonds	150,000	90,000	-	-	-	240,000
- State Revolving Loan # 1	971,221	-	-	-	-	971,221
- State Revolving Loan # 3	-	2,364,676	-	-	-	2,364,676
- State Revolving Loan # 4	19,578	-	-	-	-	19,578
- State Revolving Loan # 5	32,821	-	-	-	-	32,821
- State Revolving Loan # 6	810,398	-	-	-	-	810,398
- State Revolving Loan 42nd St	-	188,476	-	-	-	188,476
Less Interest Payable	<u>(3,024,251)</u>	<u>(1,092,194)</u>	<u>(1,956,287)</u>	-	-	<u>(6,072,732)</u>
Total Restricted for Debt Service	<u>11,976,730</u>	<u>16,020,094</u>	<u>29,438,637</u>	-	-	<u>57,435,461</u>