

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2018**

**C. Capital Assets**

A summary of changes in the District's capital assets for the year ended December 31, 2017, is as follows:

	Balance 12/31/2016	Additions	Deletions	Balance 12/31/2017
<b>Capital assets not being depreciated:</b>				
Land	\$ 225,630,782	\$ 2,150,000	\$ -	\$ 227,780,782
Construction in progress	49,888,509	7,780,573	42,457,585	15,211,497
Total capital assets not being depreciated	<u>275,519,291</u>	<u>9,930,573</u>	<u>42,457,585</u>	<u>242,992,279</u>
<b>Capital assets being depreciated:</b>				
Land improvements	76,250,348	19,495,178	-	95,745,526
Buildings	101,457,704	22,962,407	-	124,420,111
Equipment	7,097,853	601,541	-	7,699,394
Vehicles	16,279,022	336,665	-	16,615,687
Total capital assets being depreciated	<u>201,084,927</u>	<u>43,395,791</u>	<u>-</u>	<u>244,480,718</u>
<b>Less accumulated depreciation for:</b>				
Land improvements	28,139,214	4,503,652	-	32,642,866
Buildings	44,415,481	4,886,063	-	49,301,544
Equipment	5,839,216	444,010	-	6,283,226
Vehicles	11,418,030	1,353,801	-	12,771,831
Total accumulated depreciation	<u>89,811,941</u>	<u>11,187,526</u>	<u>-</u>	<u>100,999,467</u>
<b>Total capital assets being depreciated, net</b>	<u>111,272,986</u>	<u>32,208,265</u>	<u>-</u>	<u>143,481,251</u>
<b>Governmental Activities capital assets, net</b>	<u>\$ 386,792,277</u>	<u>\$ 42,138,838</u>	<u>\$ 42,457,585</u>	<u>\$ 386,473,530</u>

Amounts above exclude \$257.821 million of capital assets reported by the District's discretely presented component units.

**D. Long-Term Debt**

Long-term obligations activity for the year ended December 31, 2017, was as follows:

	Beginning Balance	Additions	Refundings/ Reductions	Ending Balance	Due Within One Year
General Obligation Bonds	\$ 159,490,000	\$ -	\$ 8,480,000	\$ 151,010,000	\$ 8,650,000
Unamortized bond premium	15,175,299	-	1,433,394	13,741,905	-
Compensated absences	2,304,435	2,001,173	1,998,732	2,306,876	1,384,127
Postemployment benefit obligation	23,632,915	4,260,221	1,305,075	26,588,061	-
Net pension liability	<u>247,657,068</u>	<u>-</u>	<u>27,575,395</u>	<u>220,081,673</u>	<u>-</u>
Total Long-term liabilities	<u>\$ 448,259,717</u>	<u>\$ 6,261,394</u>	<u>\$ 40,792,596</u>	<u>\$ 413,728,515</u>	<u>\$ 10,034,127</u>

The table above excludes \$84.4 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.