

IV. DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Capital asset activity for the year ended September 30, 2012, was as follows:

	Beginning Balance	Increases	Decreases	Prior Period Adjustment	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 6,371,813	\$ -	\$ -	\$ -	\$ 6,371,813
Construction in progress	53,751,271	4,104,684	(11,582,365)	(9,454,212)	36,819,378
Total assets not being depreciated	60,123,084	4,104,684	(11,582,365)	(9,454,212)	43,191,191
Capital assets, being depreciated:					
Buildings and improvements	12,414,764	11,864,940	(150,000)	-	24,129,704
Infrastructure	5,232,656	-	-	-	5,232,656
Machinery and equipment	7,116,619	847,888	(31,200)	-	7,933,307
Total capital assets being depreciated	24,764,039	12,712,828	(181,200)	-	37,295,667
Less accumulated depreciation:					
Buildings and improvements	(4,817,110)	(680,066)	97,500	-	(5,399,676)
Infrastructure	(2,323,383)	(130,831)	-	-	(2,454,214)
Machinery and equipment	(4,660,310)	(581,003)	31,200	-	(5,210,113)
Total accumulated depreciation	(11,800,803)	(1,391,900)	128,700	-	(13,064,003)
Total capital assets being depreciated, net	12,963,236	11,320,928	(52,500)	-	24,231,664
Governmental activities capital assets, net	\$ 73,086,320	\$ 15,425,612	\$ (11,634,865)	\$ (9,454,212)	\$ 67,422,855

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 426,719
Financial administration	12,973
Roads and bridges	292,934
Public safety	285,065
Public facilities	1,893
Public services	40,685
Judicial	3,555
Legal	2,076
Culture and recreation	321,666
Health and welfare	4,334
Total depreciation expense - governmental activities	\$ 1,391,900

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