

**JOHNSON COUNTY, TEXAS***Notes to the Financial Statements*

For The Year Ended September 30, 2014

**NOTE 4 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund receivables and payables at September 30, 2014 consisted of the following:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>09-30-14</u>
General Fund	Other Governmental Funds	\$ 192,960
General Fund	Road & Bridge Fund	7,057
Other Governmental Funds	General Fund	<u>34,013</u>
Total		\$ <u>234,030</u>

Interfund receivables and payables represent short-term borrowings primarily for cash flow purposes. These include short-term borrowings for reimbursement grants and some revenue or expenditures/expense adjustments between funds at or near year-end.

Interfund transfers for the year ended September 30, 2014 consisted of the following individual fund transfers in and transfers out:

<u>Transferring Fund</u>	<u>Receiving Fund</u>	<u>09-30-14</u>
General Fund	Other Governmental Funds	\$ 4,358,146
General Fund	Road & Bridge Fund	500,000
Other Governmental Funds	General Fund	105,269
Other Governmental Funds	Road & Bridge Fund	63,711
Other Governmental Funds	Other Governmental Funds	<u>187,078</u>
Total		\$ <u>5,214,204</u>

The Commissioners Court approved these transfers, as transfers of operational funds to cover planned expenditures/expenses.