

JOHNSON COUNTY, TEXAS**TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM****SCHEDULE OF FUNDING PROGRESS****LAST THREE YEARS**

Exhibit 7

Actuarial Valuation Date	Actuarial Value of Assets*	Actuarial Accrued Liability* (AAL)-	Unfunded AAL (UAAL)	Percentage Funded	Annual Covered Payroll**	UAAL as a Percentage of Covered Payroll
	(a)	(b)	(b-a)	(a/b)	(c)	(b-a)/(c)
12-31-11	\$ 47,988,144	\$ 55,362,781	\$ 7,374,637	86.68%	\$ 22,151,038	33.29%
12-31-12	\$ 51,939,019	\$ 60,597,284	\$ 8,658,265	85.71%	\$ 22,926,651	37.77%
12-31-13	\$ 56,409,050	\$ 64,846,145	\$ 8,437,095	86.99%	\$ 22,834,220	36.95%

* As of December 31 of the preceding year, the date of the actuarial valuation.

** Annual covered payroll is based on the employee contributions received by TCDRS for the year ending with the valuation date.