

ROCKWALL COUNTY, TEXAS

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Budgeted Amounts			
	Original	Final	Actual	Difference
REVENUES				
Property taxes	\$ 8,133,258	\$ 8,193,258	\$ 8,229,288	\$ 36,030
Investment earnings	-	-	13,256	13,256
Total revenues	<u>8,133,258</u>	<u>8,193,258</u>	<u>8,242,544</u>	<u>49,286</u>
EXPENDITURES				
Debt Service:				
Principal	4,120,000	4,120,000	4,120,000	-
Interest and fiscal charges	3,910,882	3,910,882	3,905,829	5,053
Bond issuance cost and fees	-	-	72,194	(72,194)
Total expenditures	<u>8,030,882</u>	<u>8,030,882</u>	<u>8,098,023</u>	<u>(67,141)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,030,882)</u>	<u>(8,030,882)</u>	<u>(8,098,023)</u>	<u>(67,141)</u>
OTHER REVENUES AND FINANCING SOURCES (USES)				
Issuance of long-term debt	-	-	7,370,000	(7,370,000)
Payment to bond refunding escrow agent	-	-	(7,297,806)	7,297,806
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>72,194</u>	<u>72,194</u>
NET CHANGE IN FUND BALANCE	102,376	162,376	216,715	54,339
FUND BALANCES, BEGINNING	<u>703,049</u>	<u>703,049</u>	<u>703,049</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 805,425</u>	<u>\$ 865,425</u>	<u>\$ 919,764</u>	<u>\$ 54,339</u>