

ROCKWALL COUNTY, TEXAS

ROAD IMPROVEMENTS BOND 2008

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Budgeted Amounts			
	Original	Final	Actual	Difference
REVENUES				
Intergovernmental	\$ -	\$ 1,068,737	\$ 1,068,737	\$ -
Investment earnings	11,000	11,000	53,369	42,369
Total revenues	11,000	1,079,737	1,122,106	42,369
EXPENDITURES				
Current:				
Roads and bridges	8,164,000	24,288,187	12,313,196	11,974,991
Bond issuance cost and fees	-	69,550	69,550	-
Total expenditures	8,164,000	24,357,737	12,382,746	11,974,991
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,164,000)	(24,357,737)	(12,382,746)	11,974,991
OTHER REVENUES AND FINANCING SOURCES (USES)				
Issuance of long-term debt	-	15,125,000	14,010,000	(1,115,000)
Premium on issuance of bonds	-	-	1,144,249	1,144,249
Total other financing sources (uses)	-	15,125,000	15,154,249	29,249
NET CHANGE IN FUND BALANCE	(8,153,000)	(8,153,000)	3,893,609	12,046,609
FUND BALANCES, BEGINNING	7,084,179	7,084,179	7,084,179	-
FUND BALANCES, ENDING	<u>\$(1,068,821)</u>	<u>\$(1,068,821)</u>	<u>\$ 10,977,788</u>	<u>\$ 12,046,609</u>