

**City of Tampa, Florida**  
**Management's Discussion and Analysis (MD&A)**  
**September 30, 2015**

- All expenses reflect decreases, except public safety due to the GASB Statement No. 68 restatement, over the prior year. Total expenses are down \$7.0 million (or 1.5%) from \$466.5 million to \$459.4 million.

Public safety expenditures of \$257.5 million are offset by \$67.0 million in specific charges and grants and contributions. Overall, 45% of offsetting revenues for governmental activity expenses come from specific charges for services, operating grants and capital grants and contributions. The remaining 55% of revenue supporting governmental activities comes from property taxes (28%) and other taxes (27%).

**City of Tampa's**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues:						
Charges for Services	\$ 125,763	\$ 89,252	\$ 315,795	\$ 307,572	\$ 441,558	\$ 396,824
Operating Grants and Contributions	51,396	50,984	-	-	51,396	50,984
Capital Grants and Contributions	30,782	29,153	5,366	5,989	36,148	35,142
General Revenues:						
Property Taxes	132,797	124,343	-	-	132,797	124,343
Other Taxes	124,138	123,934	-	-	124,138	123,934
Investment Earnings	2,080	924	-	656	2,080	1,580
Other	-	-	3,537	316	3,537	316
Total Revenues	466,956	418,590	324,698	314,533	791,654	733,123
Expenses:						
General Government	53,854	71,422	-	-	53,854	71,422
Public Safety	257,483	243,761	-	-	257,483	243,761
Public Works/Environmental Services	61,151	61,299	-	-	61,151	61,299
Economic Environment	16,749	18,912	-	-	16,749	18,912
Culture and Recreation	59,587	59,601	-	-	59,587	59,601
Interest on Long-Term Debt	10,622	11,456	-	-	10,622	11,456
Water Utility	-	-	74,533	72,646	74,533	72,646
Wastewater Utility	-	-	89,776	89,662	89,776	89,662
Solid Waste System	-	-	65,849	67,085	65,849	67,085
Parking Facilities	-	-	14,408	15,775	14,408	15,775
Golf Courses	-	-	4,191	4,345	4,191	4,345
Total Expenses	459,446	466,451	248,757	249,513	708,203	715,964
Increase (Decrease) in Net Position Before Transfers	7,510	(47,861)	75,941	65,020	83,451	17,159
Transfers	28,871	31,271	(28,871)	(31,271)	-	-
Increase (Decrease) in Net Position	36,381	(16,590)	47,070	33,749	83,451	17,159
Net position - 10/01/14 as restated	815,303	897,694	1,120,849	1,088,457	1,936,152	1,986,151
Net Position - 9/30/15	\$ 851,684	\$ 881,104	\$ 1,167,919	\$ 1,122,206	\$ 2,019,603	\$ 2,003,310