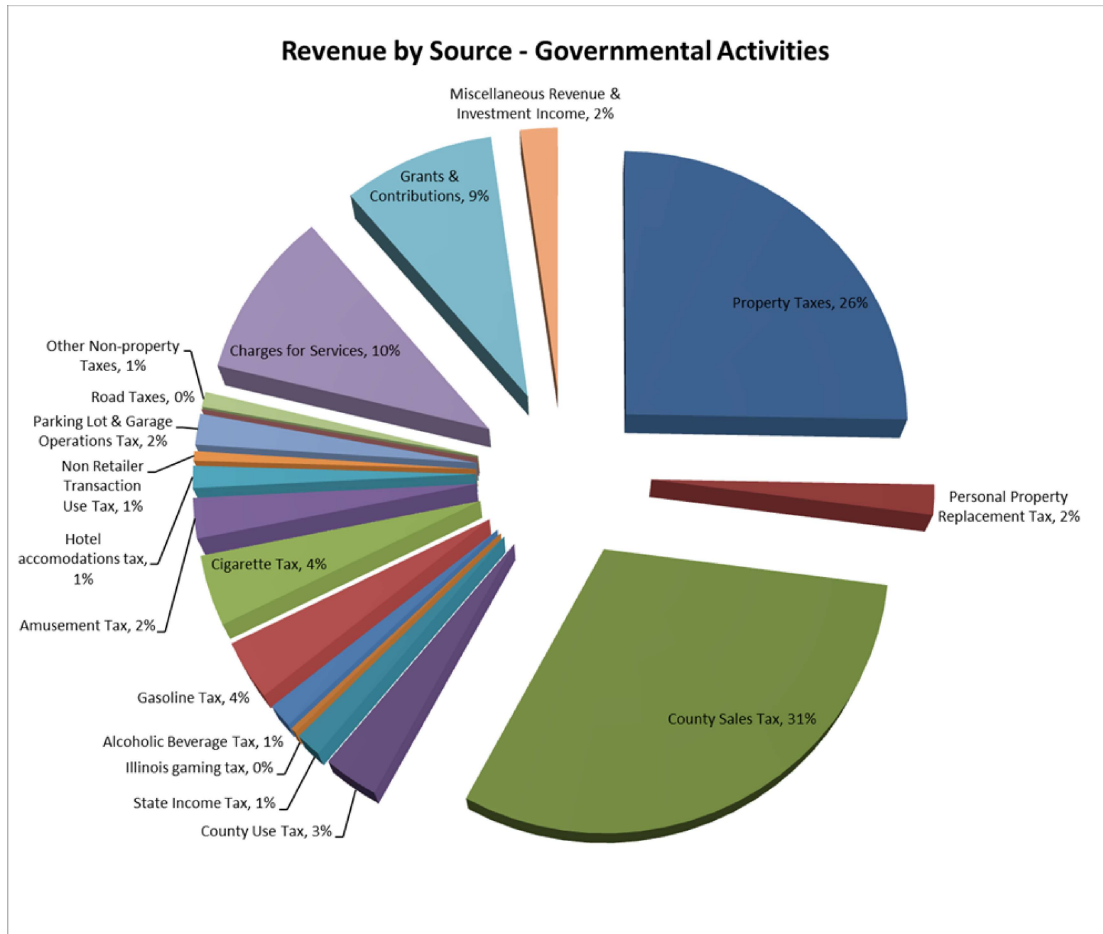


Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2018:



Sales tax, the County's largest tax revenue source, was \$39.6 million (4.9%) higher than the previous year, increasing from \$810.5 million in 2017 to \$850.1 million in 2018, primarily due to an improving economy and an additional \$12.2 million catch-up distribution from the State of Illinois related to collections from prior years.

Property taxes, the County's second largest general revenue source, was \$18.7 million (2.8%) higher than the previous fiscal year, primarily due to an increased allocation to the County Governmental Activities in relation to CCHHS Enterprise Activities. The County's property tax rate for tax year 2017 was 0.526 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.