

CITY OF TAMPA, FLORIDA
HISTORICAL DEBT SERVICE COVERAGE OF
GUARANTEED ENTITLEMENT REFUNDING REVENUE BONDS
LAST TEN FISCAL YEARS

Available State Revenue Sharing for Debt Service

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Net Revenues Available for Debt Service ⁽¹⁾	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>	<u>\$ 4,897,504</u>
Bond Debt Service	<u>\$ 4,822,500</u>	<u>\$ 4,830,800</u>	<u>\$ 4,819,400</u>	<u>\$ 283,600</u>	<u>\$ 279,000</u>	<u>\$ 284,100</u>	<u>\$ 278,300</u>	<u>\$ 277,200</u>	<u>\$ 275,500</u>	<u>\$ 283,200</u>
Bond Debt Service Coverage	1.02x	1.02x	1.02x	17.27x	17.56x	17.24x	17.60x	17.67x	17.78x	17.29x

(1) Net Revenues Available for Debt Service are equal to the City's distribution from the State municipal revenue sharing program. The distribution is an annual fixed amount for the life of the program. This minimum entitlement is necessary for the City to meet its obligations for debt service (Florida Department of Revenue, Office of Tax Research).

Source: Operating Revenues, Other Revenues, and Operating Expenditures were extracted from the City's Comprehensive Annual Financial Reports.