

ROCKWALL COUNTY'S CAPITAL ASSETS AT YEAR-END

	Governmental Activities	
	2013	2012
Land and improvements	\$ 6,246,813	\$ 6,371,813
Machinery and equipment	8,063,430	7,933,307
Buildings	59,414,428	24,129,704
Infrastructure	5,232,656	5,232,656
Construction in progress	620,184	36,819,378
Less: accumulated depreciation	(13,766,070)	(13,064,003)
Total	<u>\$ 65,811,441</u>	<u>\$ 67,422,855</u>

Additional information on the County's capital assets can be found in Note C in the notes to the financial statements.

DEBT ADMINISTRATION

Long-term Debt – As of September 30, 2013, Rockwall County had total bonded debt outstanding of \$106,415,000.

ROCKWALL COUNTY'S OUTSTANDING BONDS AS OF SEPTEMBER 30, 2013

	Beginning Balance	Additions	Reductions	Ending Balance
Certificates of obligation and tax notes	\$ <u>69,920,000</u>	\$ <u>39,050,000</u>	\$ <u>2,555,000</u>	\$ <u>106,415,000</u>

Rockwall County's bonded debt increased by \$36,495,000, or 52%, during the current fiscal year.

GENERAL FUND BUDGET HIGHLIGHTS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2014

Governmental Activities – In preparation for the fiscal year 2014 budget, the County increased the ad valorem tax rate of \$0.3959 per \$100 assessed value. The increase of the debt rate from .0840 to .0940 will compensate for the additional bonded debt that the County issued for road bond projects. In comparison to fiscal year 2013 projected revenue of \$26,926,028, which included a one-time use of available County resources to fund an Integrated Judicial Software system is consistent with the total forecasted revenue for 2014 year is \$26,375,706. Budgeted expenditures of \$26,375,706 reflect a decrease over fiscal year 2013 expenditures.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning the information found in this report or requests for additional information should be directed to the Treasurer, or County Auditor, in Rockwall County, Texas.