

## **B. Receivables**

Receivables as of year-end for the County's individual major funds and nonmajor funds including the applicable allowances for uncollectible accounts, as follows:

	Governmental Funds				
	Road				
	General	Improvements Bond 2008	Debt Service	Nonmajor Funds	Total
Receivables:					
Taxes	\$ 789,494	\$ -	\$ 196,086	\$ 56,490	\$ 1,042,070
Adjudicated fines	23,283,287	-	-	-	23,283,287
Accounts	135,253	-	-	43,467	178,720
Assessments	-	-	-	229,901	229,901
TxDOT funding	-	20,792,000	-	-	20,792,000
Interest	-	-	-	281	281
Gross receivables	24,208,034	20,792,000	196,086	330,139	45,526,259
Less: allowance for uncollectibles	( 21,068,316)	-	( 27,768)	( 38)	( 21,096,122)
Net total receivables	\$ <u>3,139,718</u>	\$ <u>20,792,000</u>	\$ <u>168,318</u>	\$ <u>330,101</u>	\$ <u>24,430,137</u>

## **C. Capital Assets**

Capital assets are recorded at cost or, if donated, at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the acquisition date. Infrastructure assets are valued in two ways: either actual historical cost where the amount can be determined from existing records or using current cost deflated to the year of construction. Once the historical cost is determined, regardless of how it is determined, the asset is then depreciated over its useful life.