

**CITY OF TAMPA, FLORIDA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015**

Net change in fund balances - total governmental funds (page 51) \$ (25,974,291)

Amounts reported for governmental activities in the statement of activities (page 42) are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	76,089,747	
Depreciation Expense	<u>(56,722,640)</u>	
		19,367,107

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Claims and Judgments	6,448,785	
Compensated Absences	(109,881)	
Capitalized Operating Lease	94,737	
Net Other Post Employment Benefits (OPEB) Liability	(2,305,267)	
Amortization of Loss	(7,623,180)	
Amortization of Prepaid Bond Insurance Costs	206,458	
Pension Expense	(14,987,214)	
Pension Contributions - Deferred Outflows	37,159,287	
Pension Contributions - Deferred Inflows	(11,336,153)	
Deferred Charges on Bond Refunding	<u>2,966,765</u>	
Expenses not requiring current financial resources		10,514,337

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are capitalized and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal Payments:		
Issuance of Bonds	(36,880,000)	
Less Issuance Costs	300,565	
Bond Issue Premium	(3,901,874)	
Bond Principal	27,459,243	
Capital Lease - Long-Term	328,886	
Capital Leases - Financing	(180,622)	
Refunding Escrow Payment	<u>40,246,109</u>	
Long Term Debt Issuance & Payment		27,372,307

Donations of capital assets are not capitalized on the governmental fund statements.

Miscellaneous Capital Asset Transactions	<u>3,082,224</u>	
Total Miscellaneous Capital Asset Transactions		3,082,224

The net revenue of certain activities of internal service funds is reported within governmental activities. 2,249,491

Revenues related to prior periods - Delinquent Property Taxes	(230,293)	
Change in Net Position of governmental activities (page 42)	<u>\$</u>	<u>36,380,882</u>

The notes to the financial statements are an integral part of this statement.