

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2018**

	<b>Receivable Fund (Due from)</b>	<b>Payable Fund (Due to)</b>
<b>Proprietary Funds</b>		
Enterprise Funds - CCHHS - General Fund	-	43,455
	-	43,455
<b>Agency Funds</b>		
County Treasurer - Debt Service Fund	10,938,166	-
County Treasurer - General Fund	15,066	-
County Treasurer - Nonmajor Special Revenue Funds	7,078	-
	10,960,310	-
<b>Total all funds</b>	<b>\$ 88,746,377</b>	<b>\$ 88,746,377</b>

**D. Leases**

**Operating Leases Revenue**

The County leases office space in the George W. Dunne Cook County Office Building to third parties under operating leases. Assets included in County capital assets at November 30, 2018 applicable to these leases were carried at a cost of approximately \$31 million and accumulated depreciation of approximately \$17 million. For the year ended November 30, 2018, the County received \$6,401,398, in rent under these leases. Minimum future rentals to be received under these leases, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2018:

<u>Year</u>	<u>Amount</u>
2019	\$ 5,411,383
2020	5,681,952
2021	5,966,050
2022	6,264,353
2023	6,577,571
Thereafter	24,437,612
	<u>\$ 54,338,921</u>

The County entered into a ground lease with developers as part of a multi-phase redevelopment project of the old Cook County hospital building at 1835 W. Harrison Street. The agreement consists of multiple projects that will be implemented in various phases. The most substantial projects to be performed by the Developer include:

- 1) Rehabilitation and reconstruction of the old Cook County hospital for use as retail space and a hotel; and the construction of parking on land adjoining the Old Cook County Hospital.
- 2) Construction of a new medical technology/research building, a medical office building, parking and a Hospital Campus Parkway.
- 3) An office tower with landscaped tiered low-rise retail and public open space.