

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

B. Deficit Fund Balances

The following information provides deficit fund balances at November 30, 2018:

| | |
|--|-----------------|
| Capital Projects | \$ (14,445,326) |
| Nonmajor Governmental Funds - | |
| Election | (244,956) |
| County Recorder Document Storage System | (817,445) |
| Circuit Court Document Storage | (1,308,796) |
| Circuit Court Automation | (5,923,725) |
| Clerk of the Circuit Court Administrative Fund | (578,793) |
| Chief Judge Mental Health | (38,348) |
| Chief Judge Peer Jury | (9,760) |
| Chief Judge Drug Court | (37,519) |
| Governmental Grants | (922,451) |

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2018, the County had the following investments in debt securities:

| Investment Type County Funds | Investment Maturities (in Years) | | | | | NA *** | Total |
|--|----------------------------------|---------------------|-------------------|----------------------|---------------------|-------------|-----------------------|
| | Less Than 1 | 1 - 5 | 6 - 10 | More than 10 Years | | | |
| Federal National Mortgage Association | \$ - | \$ 4,617,754 | \$ - | \$ 4,364,032 | \$ - | \$ - | \$ 8,981,786 |
| Federal Home Loan Mortgage Corporation | - | - | - | 3,386,197 | - | - | 3,386,197 |
| Government National Mortgage Association | - | - | - | 4,306,112 | - | - | 4,306,112 |
| Annuities | - | - | - | 790,730 | - | - | 790,730 |
| Debt mutual funds | 185,606,378 | - | - | - | - | - | 185,606,378 |
| Illinois Funds | - | - | - | - | 7,304 | - | 7,304 |
| Other debt securities | - | - | 392,911 | - | 3,132,351 | - | 3,525,262 |
| | <u>\$ 185,606,378</u> | <u>\$ 4,617,754</u> | <u>\$ 392,911</u> | <u>\$ 12,847,071</u> | <u>\$ 3,139,655</u> | <u>\$ -</u> | <u>\$ 206,603,769</u> |

***Categorization not applicable

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.