

JOHNSON COUNTY, TEXAS*Notes to the Financial Statements*

For The Year Ended September 30, 2014

NOTE 2 - DEPOSITS, INVESTMENTS AND DERIVATIVES - ContinuedInvestments - continued

The County invests in Texas CLASS to provide its liquidity needs. Texas CLASS is a local government investment pool that was established in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and the Public Funds Investment Act, Chapter 2256 of the Code.

At September 30, 2014 Texas CLASS had a weighted average maturity of 43 days. Although Texas CLASS had a weighted average maturity of 43 days, the County considers holdings in these funds to have a one day weighted average maturity. This is due to the fact that the share position can usually be redeemed each day at the discretion of the shareholder, unless there has been a significant change in value.

As of September 30, 2014, the County had the following investments:

<u>Investment Type</u>	<u>Interest Rate</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Local Government Investment Pools:			
Texas CLASS	Varies	\$ <u>4,731,317</u>	43.0
Government Securities:			
U.S. Treasury Note	2.38%	<u>518,595</u>	1,035.0
U.S. Agency Securities:			
FFCB	1.63%	501,040	50.0
FFCB	4.88%	546,060	840.0
FHLB	0.38%	500,990	332.0
FHLB	4.88%	550,390	960.0
FHLMC	0.88%	502,105	747.0
FHLMC	1.00%	501,415	890.0
FHLMC	2.00%	513,260	695.0
FHLMC	2.50%	516,675	605.0
FHLMC	2.88%	504,880	132.0
FHLMC	4.75%	476,163	476.0
FHLMC	4.75%	525,140	412.0
FHLMC	5.50%	562,365	1,058.0
FNMA	0.75%	500,680	80.0
FNMA	1.38%	507,465	777.0
FNMA	1.63%	507,525	391.0
FNMA	2.38%	514,700	559.0
FNMA	2.38%	508,875	301.0
FNMA	4.63%	500,880	15.0
FNMA	5.00%	513,150	197.0
FNMA	5.25%	<u>544,515</u>	716.0
Total held by U.S. Agency		<u>10,298,273</u>	519.1
Total investments		\$ <u>15,548,185</u>	391.4