

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2018

	Enterprise Fund- CCHHS Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 370,685,572
Taxes receivable (net of allowance of \$6,926,713)	
Tax levy - current year	72,704,918
Tax levy - prior year	121,122
Total tax receivable	<u>72,826,040</u>
Receivables	
Patient accounts receivable, net of allowance for uncollectible accounts of \$262,197,067	98,122,379
Due from State of Illinois -CountyCare	14,583,540
Capitation receivable	51,114,675
Third-party settlements	15,072,056
Other receivables	10,707,190
Total receivables	<u>189,599,840</u>
Refundable deposits	2,000,000
Inventories	9,689,957
Total current assets	<u>644,801,409</u>
NONCURRENT ASSETS:	
Capital assets not being depreciated	29,718,660
Capital assets, net of accumulated depreciation	498,360,962
Refundable deposit	55,000,000
Total noncurrent assets	<u>583,079,622</u>
Total assets	<u>1,227,881,031</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	343,851,490
OPEB related amounts	28,613,489
Total assets and deferred outflows	<u>\$ 1,600,346,010</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Accounts payable	\$ 121,855,361
Accrued salaries payable	17,423,491
Claims payable	501,560,288
Pension/OPEB contributions payable	66,386,418
Unearned revenue	17,475,357
Due to State of Illinois - CountyCare	33,406,703
Due to General Fund	43,455
Compensated absences	6,666,764
Self insurance claims payable	41,897,500
Trust funds	946,005
Total current liabilities	<u>807,661,342</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	38,087,925
Self insurance claims less current portion	137,912,845
Property tax objections	12,341,876
Net pension liability	3,967,522,298
Total OPEB liability	641,761,677
Total long-term liabilities	<u>4,797,626,621</u>
Total liabilities	<u>5,605,287,963</u>
DEFERRED INFLOWS of RESOURCES:	
Pension related amounts	726,214,933
OPEB related amounts	30,892,720
NET POSITION (DEFICIT):	
Net investment in capital assets	528,079,622
Restricted for patient care	418,908
Unrestricted (deficit)	(5,290,548,136)
Total net position (deficit)	<u>(4,762,049,606)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 1,600,346,010</u>

The notes to the financial statements are an integral part of this statement.