

ROCKWALL COUNTY'S CAPITAL ASSETS AT YEAR-END

	Governmental Activities	
	2016	2015
Land and improvements	\$ 6,246,813	\$ 6,246,813
Machinery and equipment	9,193,124	8,957,593
Buildings	59,549,250	59,478,955
Infrastructure	5,232,656	5,232,656
Construction in progress	4,783,738	1,648,771
Less: accumulated depreciation	(20,069,452)	(17,951,239)
Total	<u>\$ 64,936,129</u>	<u>\$ 63,613,549</u>

Additional information on the County's capital assets can be found in Note C in the notes to the financial statements.

DEBT ADMINISTRATION

Long-term Debt – As of September 30, 2016, Rockwall County had total bonded debt outstanding of \$110,610,000.

ROCKWALL COUNTY'S OUTSTANDING BONDS AS OF SEPTEMBER 30, 2016

	Beginning Balance	Additions	Reductions	Ending Balance
Tax Notes	\$ 100,450,000	\$ 14,010,000	\$ 11,220,000	\$ 103,240,000
Refunding Bond	<u>-</u>	<u>7,370,000</u>	<u>-</u>	<u>7,370,000</u>
	<u>\$ 100,450,000</u>	<u>\$ 21,380,000</u>	<u>\$ 11,220,000</u>	<u>\$ 110,610,000</u>

Rockwall County's bonded debt increased by \$10,160,000 , or 10.11%, during the current fiscal year.

Additional information or the County's long-term debt can the found in Note E in the notes to the financial statements.

GENERAL FUND BUDGET HIGHLIGHTS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2017

Governmental Activities – In preparation for the fiscal year 2017 budget, the County lowered the ad valorem tax rate to \$0.3759 per \$100 assessed value. The M&O rate went from \$0.29804 to \$0.27130 and the debt service rate went from \$0.09786 to \$0.10460. Total budgeted revenues for FY2017 in the General Fund are \$32,720,827, this includes a one-time draw from fund balance in the amount of \$3,150,000 to further fund the purchase of a new radio interoperability network project. Total budgeted expenditures for FY 2017 are \$32,720,827.