

CITY OF TAMPA, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Pension Plan Investments

Pension Plan Assets - The City reports two (2) pension funds in the accompanying financial statements. Each of the plans has a separate governing board of trustees, a separate investment policy, and differing investment restrictions/risks. Consequently, each is disclosed separately below. Both plans are defined benefit plans. All investments at year end were in compliance with the respective plan investment policies.

1. General Employees' Pension Trust Fund

General Employees' Pension Trust Fund
Distribution by Asset Type
September 30, 2015

<u>Investment Type</u>	<u>Credit Rating</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>	<u>% NAV</u>
Corporate Bonds	BBB+	\$ 23,342,808	12.24	38.13 %
Government Bonds	A	12,058,784	3.92	19.70 %
Mortgage Backed Securities	AA+	<u>25,815,610</u>	26.26	<u>42.17 %</u>
Total Fair Value of Fixed Income Securities (1)	AA	61,217,202	16.51	100.00 %
Total Fair Value of Fixed Commingled Fund	AA	<u>114,917,286</u>	9.92	
Total Fair Value of Fixed Income Securities and Commingled Fund		<u>176,134,488</u>		
Portfolio Weighted Average Maturity (excludes cash)			12.21	
<u>Investments not subject to Credit and Interest Rate Risk **</u>				
Cash		81,942		0.02 %
Cash Equivalents		14,654,351		3.20 %
Equity Securities		405,380,777		88.64 %
Real Estate Limited Partnerships		<u>37,209,443</u>		<u>8.14 %</u>
Total Investment not Subject to Credit and Interest Rate Risk		<u>457,326,513</u>		100.00 %
Total Cash and Investments		<u>\$ 633,461,001</u>		

* Duration of the portfolio is 5.56 years. Duration includes Taplin, Canida & Habacht, Brandywine, and State Street Global Advisors.

(1) Separately Managed Account Fixed Income securities are managed by Taplin, Canida & Habacht.

(2) Fixed Income Commingled Funds are managed by State Street Global Advisors and Brandywine.

** Equity Securities include all stocks and commingled funds. Commingled funds include WTC Small Cap 2000, Marathon-London International Fund and Aberdeen Emerging Markets Fund. Real Estate Limited Partnerships include UBS Trumbull Property Fund, Fidelity I, Fidelity II and Fidelity III. The unfunded capital commitment for private real estate is \$537,317.