

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2018**

At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**County Primary Government**

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 162,886	\$ (147,783)
Changes of assumptions	358,951	(1,676,606)
Net difference between projected and actual earnings on pension plan investments	-	(259,680)
Changes in proportion	76,542	(76,542)
Contributions subsequent to the measurement date	526,574	-
	<u>\$ 1,124,953</u>	<u>\$ (2,160,611)</u>

\$526.574 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>County Primary Government</b>	<b>Amount</b>
<b>Year Ending November 30:</b>	<b><i>(in thousands)</i></b>
2019	\$ (344,902)
2020	(638,924)
2021	(434,425)
2022	(143,981)
Total	<u>\$ (1,562,232)</u>

At November 30, 2018, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

**Governmental Activities:**

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 110,939	\$ (100,971)
Changes of assumptions	245,013	(1,143,571)
Net difference between projected and actual earnings on pension plan investments	-	(178,132)
Changes in proportionate share of the net pension liability	64,820	(11,722)
Contributions subsequent to the measurement date	360,329	-
	<u>\$ 781,101</u>	<u>\$ (1,434,396)</u>