

# **ROCKWALL COUNTY, TEXAS**

## **CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS**

**LAST TEN FISCAL YEARS**  
*(Modified accrual basis of accounting)*  
*(Unaudited)*

	Fiscal Year			
	2015	2014	2014	2013
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of long term debt	\$ 21,380,000	\$ -	\$ -	\$ 39,050,000
Transfers in	239,262	5,300,000	160,000	810,853
Transfers out	( 534,262)	( 5,400,000)	( 160,000)	( 810,853)
Premium on issuance of bonds	1,144,249	-	-	2,082,407
Discount on issuance of bonds	-	-	-	-
Payment to bond refunding escrow agent	( 7,297,806)	-	-	-
Sale of capital assets	<u>37,715</u>	<u>58,834</u>	<u>25,778</u>	<u>1,613,448</u>
Total other financing sources (uses)	<u>14,969,158</u>	<u>( 41,166)</u>	<u>25,778</u>	<u>42,745,855</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ 3,507,146</u>	<u>\$ ( 4,401,753)</u>	<u>\$ ( 22,837,702)</u>	<u>\$ 24,552,657</u>
<b>DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<u>15.64%</u>	<u>16.63%</u>	<u>11.92%</u>	<u>11.06%</u>

Source: Rockwall County financial records