

**JOHNSON COUNTY, TEXAS***Notes to the Financial Statements*

For The Year Ended September 30, 2014

**NOTE 5 - CAPITAL ASSETS**Capital Transactions

	Balance 10-01-13	Additions	Retirements	Adjustments & Transfers	Balance 09-30-14
Governmental Activities:					
Capital Assets, Not Depreciated:					
Land	\$ 2,558,693	\$	\$	\$	\$ 2,558,693
Construction in progress	<u>465,525</u>	<u>5,287,485</u>	<u>1,171,069</u>		<u>4,581,941</u>
Total capital assets not being depreciated	<u>3,024,218</u>	<u>5,287,485</u>	<u>1,171,069</u>	<u>-0-</u>	<u>7,140,634</u>
Capital Assets, Being Depreciated:					
Buildings and improvements	55,721,983	121,823			55,843,806
Furniture, equipment and vehicles	22,649,023	2,558,462	1,568,511		23,638,974
Infrastructure	<u>37,549,239</u>	<u>1,175,108</u>	<u>921,359</u>		<u>37,802,988</u>
Total capital assets being depreciated	<u>115,920,245</u>	<u>3,855,393</u>	<u>2,489,870</u>	<u>-0-</u>	<u>117,285,768</u>
Less Accumulated Depreciation For:					
Buildings and improvements	20,825,419	1,883,128			22,708,547
Furniture, equipment and vehicles	14,360,663	2,251,367	1,549,156		15,062,874
Infrastructure	<u>19,535,941</u>	<u>1,928,126</u>	<u>886,074</u>		<u>20,577,993</u>
Total accumulated depreciation	<u>54,722,023</u>	<u>6,062,621</u>	<u>2,435,230</u>	<u>-0-</u>	<u>58,349,414</u>
Total capital assets being depreciated, net	<u>61,198,222</u>	<u>( 2,207,228 )</u>	<u>54,640</u>	<u>-0-</u>	<u>58,936,354</u>
Governmental activities capital assets, net	<u>\$ 64,222,440</u>	<u>\$ 3,080,257</u>	<u>\$ 1,225,709</u>	<u>\$ -0-</u>	<u>\$ 66,076,988</u>

During the year ended September 30, 2014, the County received equipment and roads from various sources totaling \$ 1,397,450.

Depreciation

Depreciation expense was charged as direct expense to functional categories of the County as follows:

	09-30-14
Governmental Activities:	
General government	\$ 1,449,219
Administration of justice	20,969
Law enforcement	1,809,227
Highways and streets	2,746,657
Health and welfare	21,834
Culture and recreation	<u>14,715</u>
Total depreciation expense	<u>\$ 6,062,621</u>