

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 51,946	\$ (46,812)
Changes of assumptions	113,938	(533,035)
Net difference between projected and actual earnings on pension plan investments	-	(81,547)
Changes in proportionate share of the net pension liability	11,722	(64,820)
Contributions subsequent to the measurement date	166,245	-
	<u>\$ 343,851</u>	<u>\$ (726,214)</u>

\$360.329 million and \$166.245 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Governmental Activities:	Amount
Year Ending November 30	<i>(in thousands)</i>
2019	\$ (196,377)
2020	(429,116)
2021	(289,729)
2022	(98,402)
Total	<u>\$ (1,013,624)</u>

Business-type Activities:	Amount
Year Ending November 30	<i>(in thousands)</i>
2019	\$ (148,525)
2020	(209,808)
2021	(144,696)
2022	(45,579)
Total	<u>\$ (548,608)</u>

Payable to the Pension Plan

At November 30, 2018, the County reported a payable of \$173.1 million for the outstanding amount of pension contributions payable to the A & B Plan (\$118.8 million for governmental activities and \$54.3 million for CCHHS and business-type activities).