

ROCKWALL COUNTY, TEXAS

STATEMENT OF NET ASSETS

SEPTEMBER 30, 2012

ASSETS

Cash and investments	\$ 40,053,494
Receivables (net of allowance for uncollectibles)	2,957,897
Prepaid expense	107,119
Interest receivable	281
Deferred charges	1,043,663
Net pension asset	5,294,931
Capital assets:	
Non-depreciable	43,191,191
Depreciable (net)	<u>24,231,664</u>
Total assets	<u>116,880,240</u>

LIABILITIES

Accounts payable	1,925,198
Claims payable	224,905
Accrued liabilities	578,393
Due to others	738
Interest payable	591,377
Noncurrent liabilities:	
Due within one year:	
Tax notes	2,603,546
Compensated absences	107,597
Due in more than one year:	
Tax notes	68,253,601
Compensated absences	430,387
Net OPEB obligation	<u>1,184,018</u>
Total liabilities	<u>75,899,760</u>

NET ASSETS

Invested in capital assets, net of related debt	26,066,075
Restricted for:	
Capital acquisition and construction	196,169
Debt service	1,520,358
Records preservation and management	1,468,521
Court security and technology	118,495
Legal	531,947
Public safety	377,793
Judicial	364,748
Culture and recreation	310,232
Roads and bridges	2,212,883
Elections assistance and administration	99,058
Unrestricted	<u>7,714,201</u>
Total net assets	<u>\$ 40,980,480</u>

The accompanying notes are an integral part of these financial statements.