

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Governmental purpose bonds outstanding at November 30, 2018, are comprised of the following:

2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 serial bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.76%.	\$ 131,670,000
2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million in 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 2.25% and is supported by Direct Pay letter of credit.	130,000,000
2009A County refunding bonds of \$176,005,000 due in annual installments of \$1,980,000 to \$28,310,000 through November 15, 2019; interest at 3.0% to 5.0% to refund \$180,785,000 of 1996, 1997B, 1998A & 2004B bonds with an average interest of 4.92%. The 1996, 1997B and 1998A bonds were all refunding bonds. These refunding bonds refunded debt originally issued for various capital projects and working cash. The 2004B bonds were issued for capital projects.	31,310,000
2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds, of which \$40,835,000, \$43,450,000, and \$35,920,000 mature on November 15, 2029, November 15, 2030 and November 15, 2030, respectively, have an interest rate of 6.31% and qualifies for 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds, of which \$101,205,000 and \$30,000,000 are due November 15, 2032 and November 15, 2033, respectively, have an interest rate of 6.36% and qualifies for 45% Recovery Zone Rate Direct Pay Subsidy.	251,410,000
2009C County refunding bonds of \$140,695,000 due in annual installments of \$35,000 to \$53,185,000 through November 15, 2021; interest at 3.25% to 5.0% to refund \$145,215,000 of 1998A (refunding bonds), 1999A & 1999B bonds with an average interest of 5.03%. The 1998A refunding bonds refunded debt originally issued for capital projects and working cash, all other bonds were originally issued to finance capital projects.	107,355,000
2009D County capital equipment bonds of \$97,060,000 due in annual installments of \$6,995,000 to \$11,110,000 through November 15, 2021; interest at 3.25% to 5.0%.	31,735,000
2010A County refunding bonds of \$277,950,000 due in annual installments of \$8,715,000 to \$71,505,000 through November 15, 2033; interest at 5.25% to refund \$291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds were issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects.	277,950,000
2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for 35% Direct Pay Subsidy.	308,640,000
2010G County refunding bonds of \$119,855,000 due in annual installments of \$22,580,000 to \$46,300,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund \$125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects.	119,855,000