

ROCKWALL COUNTY, TEXAS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2016

Plan Year Ended December 31	2014	2015
Total Pension Liability		
Service Cost	\$ 1,980,374	\$ 2,030,428
Interest total pension liability	3,588,582	3,916,257
Effect of plan changes	-	(457,555)
Effect of assumption changes or inputs	-	555,598
Effect of economic/demographic (gains) or losses	17,592	(1,077,942)
Benefit payments/refunds of contributions	(1,506,596)	(1,725,226)
Net change in total pension liability	4,079,952	3,241,560
Total pension liability - beginning	<u>44,071,207</u>	<u>48,151,159</u>
Total pension liability - ending (a)	<u><u>\$ 48,151,159</u></u>	<u><u>\$ 51,392,719</u></u>
Plan Fiduciary Net Position		
Employer contributions	\$ 1,330,911	\$ 1,379,293
Member contributions	1,035,153	1,072,787
Investment income net of investment expenses	3,132,080	(898,918)
Benefit payments refunds of contributions	(1,506,596)	(1,725,226)
Administrative expenses	(37,619)	(36,512)
Other	<u>(4,489)</u>	<u>34,983</u>
Net change in plan fiduciary net position	3,949,440	(173,593)
Plan fiduciary net position - beginning	<u>46,791,537</u>	<u>50,740,977</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 50,740,977</u></u>	<u><u>\$ 50,567,384</u></u>
Net pension liability (asset)- ending (a) - (b)	<u><u>\$(2,589,818)</u></u>	<u><u>\$ 825,335</u></u>
Fiduciary net position as a percentage of total pension liability	105.38%	98.39%
Pensionable covered payroll	\$ 14,787,903	\$ 15,325,523
Net pension liability as a percentage of covered payroll	-17.51%	5.39%

Note: This schedule is required for 10 years of information, but the information prior to 2014 is not available.