

CITY OF TAMPA, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

NOTE 7 - RECEIVABLES AND UNEARNED REVENUES

Receivables listed in the City's governmental and business-type funds financial statements as of year end for the individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows (in thousands):

	Taxes	Accounts and Interest Dividends	Inter- govern- mental	Notes Receivable and Advances	Gross Total	Allowance for Uncollectables	Net Total
Governmental Activities:							
Major Funds:							
General	\$ 2,592	\$ 10,592	\$ -	\$ -	\$ 13,184	\$ (1,603)	\$ 11,581
Utility Tax	5,335	-	-	-	5,335	-	5,335
Nonmajor Funds	4,099	2,044	3,670	-	9,813	(85)	9,728
Internal Service Funds	-	929	-	-	929	(8)	921
Total Governmental Activities	12,026	13,565	3,670	-	29,261	(1,696)	27,565
Business-Type Activities:							
Major Funds:							
Water Utility	-	15,041	32	1,945	17,018	(267)	16,751
Wastewater Utility	-	14,831	-	-	14,831	(122)	14,709
Solid Waste System	-	12,785	-	-	12,785	(471)	12,314
Nonmajor Funds	-	320	-	-	320	(7)	313
Total Business-Type Activity	-	42,977	32	1,945	44,954	(867)	44,087
Total	\$ 12,026	\$ 56,542	\$ 3,702	\$ 1,945	\$ 74,215	\$ (2,563)	\$ 71,652
Fiduciary Funds:							
Pension Trust Funds	\$ -	\$ 10,379	\$ -	\$ -	\$ 10,379	\$ -	\$ 10,379
Other Agency Funds	-	20	-	-	20	-	20
Total Fiduciary Activities	\$ -	\$ 10,399	\$ -	\$ -	\$ 10,399	\$ -	\$ 10,399

Delinquent property taxes (not included in the above table) are accrued in the government-wide Statement of Net Position. The total accrued for FY15 is \$214 thousands.

Unearned Revenues

In the government wide and fund level financial statements, unearned revenue represents amounts received which have not been earned. The unearned revenue for the financial statements are presented below:

Governmental funds delay revenue recognition in connection with resources that have been received but not yet earned. At the end of FY15, the various components of unearned revenue reported in the governmental funds were as follows (in thousands):

	Unearned
Business License Tax Receipts and miscellaneous revenues (general fund)	\$ 7,515
Grant revenues received prior to meeting grant requirements (special revenue funds and capital improvement project fund)	5,978
	<u>\$ 13,493</u>