

Exhibit 6**COOK COUNTY, ILLINOIS**
**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018**

Net change in fund balances - total governmental funds \$ 137,802,557

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.

Capital outlay	169,335,759	
CCHHS transfers - contributed capital	(71,638,543)	
Depreciation and amortization expense	(168,502,850)	
Loss on disposal of capital assets	<u>(2,041,708)</u>	
		(72,847,342)

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	(1,148,671)	
Pollution remediation	433,722	
Compensated absences	2,044,180	
Self-insurance claims	(47,634,194)	
OPEB expense	(12,264,592)	
Pension expense	<u>30,416,695</u>	
		(28,152,860)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Par amount of refunding bond issuances	(257,450,000)	
Premium on refunding bond issuance	(24,883,685)	
Payment to refunded bond escrow agent	110,094,353	
Debt service principal payments	307,992,000	
Issuance of note	(167,140,000)	
Change in prepaid bond insurance	(182,044)	
Amortization of bond premium	21,659,295	
Change in accrued interest on bonds	(463,099)	
Change in deferred inflow and outflows - refundings	<u>(9,529,974)</u>	
		(19,903,154)

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	58,230,703	
Deferred inflow of resources - grants	<u>4,770</u>	
		<u>58,235,473</u>

Change in net position (deficits) of governmental activities		<u>\$ 75,134,674</u>
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The notes to the financial statements are an integral part of this statement.