

CITY OF TAMPA, FLORIDA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

NOTE 8 - CAPITAL ASSETS - (Continued)

Depreciation expense was charged to the functions of the primary government as follows:

Governmental Activities:

Public Works	\$ 26,074,634
Culture and Recreation	14,858,659
Public Safety	9,788,369
General Government	6,000,978
Internal Service Funds	282,945

Total Depreciation Expense - Governmental Activities	<u>\$ 57,005,585</u>
--	----------------------

Business-Type Activities:

Wastewater Utility	\$ 27,773,040
Water Utility	19,647,508
Solid Waste System	11,578,770
Parking Facilities	2,776,450
Golf Courses	516,948

Total Depreciation Expense - Business-Type Activities	<u>\$ 62,292,716</u>
---	----------------------

Impairment of Assets

During fiscal year 2015, the Membrane Softening Building at the Process Improvements Facility of the Water Fund suffered an impairment loss. The impairment was caused by a change in use of the Membrane Softening Building. When it was originally put in service, it was meant to be used as a water treatment facility. It is no longer used for that purpose. Instead, it is used as a re-pump station. Because of the change in use, part of the building is no longer used, which is categorized as a decrease in duration of use, resulting in an impairment loss of \$1,799,227, which was recorded as an operating expense in the financial statements of the Water Fund. The book value of the impaired asset was \$3,190,887. The impairment loss was not covered by insurance, therefore there was no claim recovery.

(This space intentionally left blank)