

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

2011A County refunding bonds of \$252,200,000 due in annual installments of \$3,950,000 to \$26,175,000 through November 15, 2028; interest at 4.00% to 5.25% to refund \$147,515,000 of 1996, 1997A, 2002D, 2003B, 2004A,&B, 2006A & 2009 A&C&D bonds with an average interest of 4.54%. The 1996, 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds.	\$ 211,525,000
2011B County refunding bonds of \$130,020,000 due in annual installments of \$2,700,000 to \$30,535,000 through November 15, 2027; interest at 2.93% to 5.54% to refund \$120,490,000 of 1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash.	112,740,000
2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.	100,750,000
2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 15, 2028; interest is presently 74% of LIBOR plus 98 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.	145,530,000
2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$2,055,000 to \$50,000,000 through November 1, 2033; interest is LIBOR plus 80 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).	89,585,000
2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$80,915,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.	380,530,000
2012D County refunding bonds of \$29,410,000 due in two installments of \$7,260,000 and \$16,950,000 through November 15, 2019 interest at 2.03 to 2.28% to refund \$24,250,0000 of the 2011C bonds (self-insurance bonds).	7,260,000
2013B County refunding bonds of \$8,900,000 due at November 15, 2023; interest rate is 5.00% to refund \$8,900,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)	8,900,000
2014A County refunding bonds of \$130,590,000 due in annual installments of \$8,415,000 to \$25,005,000 through November 15, 2022 interest at 1.00 % to 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects.	44,060,000
2014C County refunding variable rate bonds of \$100,141,750 due in annual installments of \$10,520,000 to \$35,050,000 through November 15, 2031; interest rate is 70% of one month LIBOR plus 49 basis points. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.	100,141,750
2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 interest at 3.00 % to 5.00% to refund \$137,435,000 of series 2006A bonds which were originally issued to finance capital projects.	270,260,000
2018A County refunding bonds of \$101,820,000 due in annual installments of \$2,165,000 to \$23,385,000 through November 15, 2022 and November 15, 2034 through November 15, 2035 with interest at 3.00 % to 5.00% to refund \$108,680,000 of series 2006B bonds which were originally issued to refund series 1997A and 1997B bonds.	88,915,000
Total County General Obligation bonds	<u>\$ 2,950,121,750</u>