The table presented below compares the future principal and interest requirements assuming the current rate of 2.552%, compared to the future principal and interest requirements reflecting the Base Rate as defined above, for the period after the amended tender date of September 30, 2020.

(Amounts in thousands)
Series 2014C

	Under Term Out Provisions		As Presented in Tables 1 and 2	
FY	**Principal**	**Interest**	**Principal**	**Interest**
2019	$ -	$ 2,555	-	$ 2,555
2020	-	3,298	-	2,555
2021	-	7,678	-	2,555
2022	100,142	668	-	2,555
2023	-	-	-	2,555
2024 - 2028	-	-	35,650	11,921
2029 - 2033	-	-	64,492	2,765
Total	$ 100,142	$ 14,199	$ 100,142	$ 27,463

Assume per annum interest at 2.55%
Assume base rate is 7.0%
Assume term-out rate is base rate (7.0%) for 180 days and base rate plus 1% (8.0%) from day 181 until redemption date
Assume term-out rate begins September 30, 2020

Revolving Line of Credit-Series 2014D and Series 2018 (Notes Payable)

On November 1, 2018, the County extended an agreement for $125.0 million General Obligation Bond Series 2014D and Series 2018 for $50 million as a variable rate revolving line of credit with PNC Bank. The line is structured as a revolving variable rate note that can be drawn and repaid until November 1, 2020. The purpose is to provide for a financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. As the due date of the agreement approaches, the County will determine the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt. Currently, the interest rate for the series is reset daily and is equal to 79% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of AA- from Standard & Poors and A+ from Fitch, the interest rate is presently at 79% of LIBOR plus 45 basis points. As of November 30, 2018, LIBOR was 2.178% and the series rate was 1.25%.

In August 2018, the County issued $155 million of Sales Tax Revenue Bonds, Series 2018 to refund the line of credit. As of November 30, 2018, the unpaid balance remaining on the line of credit was $7.2 million and is reported as Notes Payable along with the Section 108 Guaranteed Notes (see below). There was no gain or loss on refunding. The difference in cash flows between the