

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2018**

The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCHHS) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2018 were as follows:

	Proportionate	
	<u>Share</u>	<u>Amount</u>
Governmental Activities	70.1263%	\$1,506,487,765
Business-type Activities and		
CCHHS Fund	29.8737%	<u>641,761,676</u>
Total		<u><u>\$ 2,148,249,441</u></u>

*Sensitivity of the total OPEB liability to changes in the discount rate.* The following presents the total OPEB liability of the County, calculated using the discount rate of 3.16 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.16 percent) or 1-percentage-point higher (4.16 percent) than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Discount	Increase
	(2.16%)	Rate (3.16%)	(4.16%)
Governmental Activities	\$ 1,776,200	\$ 1,506,487	\$ 1,291,772
Business-type Activities/CCHHS	<u>756,659</u>	<u>641,762</u>	<u>550,293</u>
Total	<u><u>\$ 2,532,859</u></u>	<u><u>\$ 2,148,249</u></u>	<u><u>\$ 1,842,065</u></u>

*Sensitivity of the total OPEB liability to changes in the health care cost trend rate.* The following presents the total OPEB liability of the County, calculated using the health care cost trend rate, as well as what the County's total OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1%	Current	1%
	Decrease	Health Care	Increase
	1%	Cost Trend Rate	1%
Governmental Activities	\$ 1,265,793	\$ 1,506,487	\$ 1,818,815
Business-type Activities/CCHHS	<u>539,226</u>	<u>641,762</u>	<u>774,814</u>
Total	<u><u>\$ 1,805,019</u></u>	<u><u>\$ 2,148,249</u></u>	<u><u>\$ 2,593,629</u></u>

*HPP fiduciary net position.* Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.