

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCHHS. The transfers of services (\$36,744,063 for FY 2018) are reported as other financing (uses) in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCHHS to help finance pension/OPEB contributions and other expenses. The County also contributes capital assets to CCHHS, which are not recorded in the overall transfer amounts. These capital contributions (\$71,638,543 for FY 2018) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

Transfers between fund types during FY 2018 included:

Transfers Summary - All Funds

<u>November 30, 2018</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund -		
Enterprise Funds - CCHHS - pension contributions	\$ -	\$ 111,886,631
Enterprise Funds - CCHHS - contributed services	-	36,744,063
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	2,891,073
Debt Service Fund - Series 2013 Sales Tax Revenue bonds QECB subsidy	867,876	-
Non Major Special Revenue Funds - overhead and other indirect costs	11,455,014	-
Enterprise Funds - CCHHS - medical claims reimbursement	-	2,889,816
Non Major Special Revenue Funds - operating budget transfers	-	7,577,329
	<u>12,322,890</u>	<u>171,783,814</u>
Capital Project Fund -		
Debt Service Fund - operating budget transfers	<u>4,280,846</u>	-
	<u>4,280,846</u>	-
Debt Service -		
Motor Fuel Tax Fund - Series 2012D debt service	6,255,203	-
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	2,891,073	-
General Fund - Series 2013 Sales Tax Revenue bonds QECB subsidy	-	867,876
Capital Project Fund - operating budget transfers	-	4,280,846
	<u>18,941,178</u>	<u>5,148,722</u>