

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2017, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund limits the amount of investments in foreign equities to 20% of total Pension Trust Fund assets and foreign fixed income obligations to 2.5% of total Pension Trust Fund assets. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2017 is as follows:

Foreign Currency Risk	Fair Value (USD) 2017
Equities:	
Australian dollar	\$ 67,544,094
Brazil real	34,564,982
British pound	287,406,366
Canadian dollar	126,857,132
Chilean peso	2,923,883
Columbian peso	500,048
Danish krone	25,977,028
Egyptian pound	198,082
European euro	586,137,751
Hong Kong dollar	152,526,523
Hungarian forint	1,193,009
Indian Rupee	20,584,222
Indonesian rupiah	7,985,768
Israeli shekel	9,049,297
Japanese yen	409,706,421
Malaysian ringgit	6,338,639
Mexican peso	9,944,521
New Taiwan Dollar	44,440,360
New Turkish lira	117,984
New Zealand Dollar	12,434,442
Norwegian krone	18,276,725
Philippines peso	7,609,358
Polish zloty	5,990,608
Russian ruble	496,564
Singapore dollar	29,599,310
South African rand	20,504,292
South Korean won	61,647,767
Swedish krona	56,520,490
Swiss franc	106,330,018
Thailand baht	9,006,007
United Arab Emirates dirham	1,457,264
U.S. dollar	3,716,946,972
Total equities	<u>\$ 5,840,815,927</u>