

Exhibit 11**COOK COUNTY, ILLINOIS****PENSION AND OPEB TRUST FUNDS****STATEMENT OF CHANGES IN FIDUCIARY NET POSITION****For the Year Ended November 30, 2018**

	Total Pension and OPEB Trust
ADDITIONS:	
Contributions	
Employer	\$ 559,205,626
Plan members	138,826,184
Total contributions	<u>698,031,810</u>
Investment income	
Net appreciation in fair value of investments	1,248,856,354
Dividends	114,586,784
Interest	66,512,771
Total investment income	<u>1,429,955,909</u>
Less investment expense	<u>(35,232,027)</u>
Net investment income	<u>1,394,723,882</u>
Securities lending	
Income	5,817,943
Expenses	<u>(915,951)</u>
Net securities lending income	<u>4,901,992</u>
Other	
Federal subsidized programs	4,296,563
Medicare Part D subsidy	10,398,481
Miscellaneous	1,008,598
Prescription plan rebates	7,563,914
Employee transfers	54,257
Total other additions	<u>23,321,813</u>
Total additions	<u>2,120,979,497</u>
DEDUCTIONS:	
Benefits	
Annuities	
Employee	661,594,080
Spouse and children	51,874,102
Disability benefits	
Ordinary	10,875,990
Duty	591,318
Healthcare benefits (less annuitant contributions of \$46,679,437)	<u>65,417,036</u>
Total benefits	<u>790,352,526</u>
Refunds	32,995,364
Net administrative expenses	<u>5,406,034</u>
Total deductions	<u>828,753,924</u>
CHANGE IN NET POSITION	1,292,225,573
NET POSITION RESTRICTED FOR PENSION BENEFITS	
Beginning of year	9,115,657,870
End of year	<u>\$ 10,407,883,443</u>

The notes to the financial statements are an integral part of this statement.