

ROCKWALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2016

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|---|----------------------|
| Total fund balances - governmental funds balance sheet | \$ 38,253,298 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | |
| Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. | 64,936,129 |
| Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds. | 24,045,766 |
| Deferred outflows of resources are not reported in the governmental funds. | |
| Pension related liabilities | 6,023,245 |
| Long-term liabilities, (such as notes payable, compensated absences, net pension liability and OPEB payable), are not due and payable in the current period and are therefore not reported in the funds. | (118,348,711) |
| Governmental funds report outlays for pension costs as expenditures. However, in the statement of activities the amount by which these outlays exceed the annual required contributions for the plan are not expenses. Instead these outlays are reported as an asset on the statement of net position. | (1,687,689) |
| Internal Service Funds are used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position. | <u>663,965</u> |
| Net Position of governmental activities in the Statement of Net Position | \$ <u>13,886,003</u> |