

JOHNSON COUNTY, TEXAS

*Management's Discussion and Analysis
For the Year Ended September 30, 2014*

JOHNSON COUNTY'S NET POSITION

	Governmental Activities		
	September 30, 2014	September 30, 2013	Net Change
ASSETS			
Current and other assets	\$ 51,181,482	\$ 46,794,270	\$ 4,387,212
Capital assets	<u>66,076,988</u>	<u>64,222,440</u>	<u>1,854,548</u>
Total assets	<u>117,258,470</u>	<u>111,016,710</u>	<u>6,241,760</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources			-0-
Total deferred outflows of resources	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
LIABILITIES			
Current and other liabilities	6,032,244	4,538,001	1,494,243
Long-term liabilities	<u>18,103,861</u>	<u>14,932,858</u>	<u>3,171,003</u>
Total liabilities	<u>24,136,105</u>	<u>19,470,859</u>	<u>4,665,246</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources			-0-
Total deferred inflows of resources	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET POSITION			
Invested in capital assets, net of related debt	53,258,318	51,623,564	1,634,754
Restricted	15,003,481	12,787,174	2,216,307
Unrestricted	<u>24,860,566</u>	<u>27,135,113</u>	<u>(2,274,547)</u>
Total net position	<u>\$ 93,122,365</u>	<u>\$ 91,545,851</u>	<u>\$ 1,576,514</u>