

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2017, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$73,800,000.

B. Capital assets

Capital asset activity for the year ended November 30, 2018 was as follows:

Governmental Activities:	November 30, 2017	Additions	Disposals and Transfers	November 30, 2018
Capital assets, not being depreciated/amortized:				
Land	\$ 151,272,146	\$ -	\$ -	\$ 151,272,146
Construction in Progress	304,497,766	146,002,777	(227,539,336)	222,961,207
Total capital assets not being depreciated/amortized	<u>455,769,912</u>	<u>146,002,777</u>	<u>(227,539,336)</u>	<u>374,233,353</u>
Capital assets being depreciated/amortized:				
Buildings and Other Improvements	1,756,409,708	81,104,968	-	1,837,514,676
Machinery and Equipment	572,817,206	72,113,350	(9,684,494)	635,246,062
Infrastructure	1,698,548,667	26,015,456	-	1,724,564,123
Total capital assets being depreciated/amortized	<u>4,027,775,581</u>	<u>179,233,774</u>	<u>(9,684,494)</u>	<u>4,197,324,861</u>
Less accumulated depreciation/amortization for:				
Buildings and Other Improvements	992,144,671	60,545,423	-	1,052,690,094
Machinery and Equipment	403,223,193	67,816,539	(7,642,786)	463,396,946
Infrastructure	1,289,598,087	40,140,888	-	1,329,738,975
Total accumulated depreciation/amortization	<u>2,684,965,951</u>	<u>168,502,850</u>	<u>(7,642,786)</u>	<u>2,845,826,015</u>
Total capital assets being depreciated/amortized, net	<u>1,342,809,630</u>	<u>10,730,924</u>	<u>(2,041,708)</u>	<u>1,351,498,846</u>
Total Governmental Activities capital assets, net	<u><u>\$ 1,798,579,542</u></u>	<u><u>\$ 156,733,701</u></u>	<u><u>\$ (229,581,044)</u></u>	<u><u>\$ 1,725,732,199</u></u>