



Pospagable

$$AP_0 = 1 / i$$

$$VP_0 = C * AP_0 = C / i$$

$$Ao \text{ pre} = (1 + i) * Ao \text{ pos}$$

Prepagable

$$AP_0 = (1 + i) / i$$

$$VP_0 = C * AP_0 = C * (1 + i) / i$$