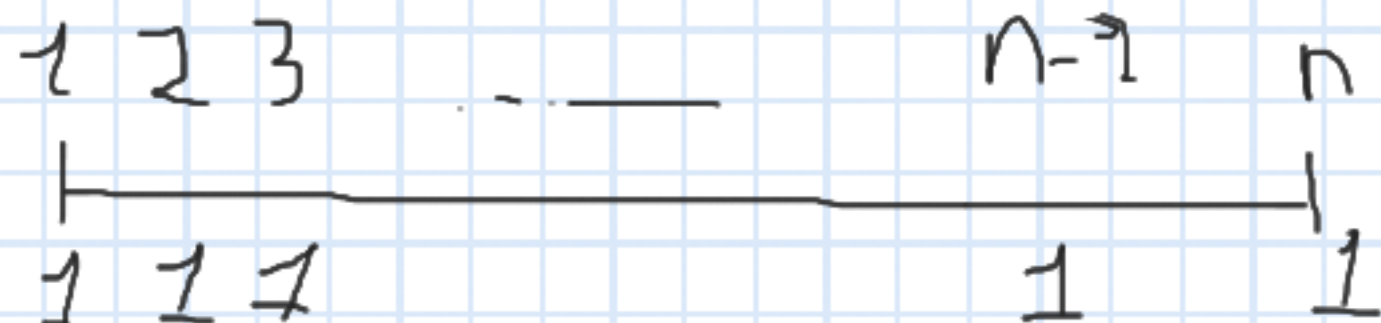


perzi



pag 05

$$C_f = C_o * (1+d)^{-t}$$

$$C_f = C_o / (1+d)^t$$

$$A_o = (1 - (1+i)^{-t}) / i$$

$$C_f = C_o * (1+i)^t$$

$$A_f = (((1+i)^t) - 1) / i$$

$$A_f = A_o * (1+i)^t$$

$$V_o = C * A_o = C * ((1 - (1+i)^{-t}) / i)$$

$$V_f = C * A_f = C * (((1+i)^t) - 1) / i$$