



Global Economic Crime Survey 2016

Adjusting the Lens on Economic Crime: Preparation brings opportunity back into focus

Cybercrime

Digital technology transforms and disrupts the business ecosystem.

Ethics & Compliance

Economic crimes raises the profile of ethics and compliance.

Anti-Money Laundering

Destroys value - affecting organisation's reputation & bottom line.

Explore the data

View the responses from the latest survey

Today more than ever before, a passive approach to detecting and preventing economic crime is a recipe for disaster. To underscore this fact, our survey uncovered a widespread lack of confidence in local law enforcement – a phenomenon that is not limited to regions or level of economic development.

The message is clear: the burden of preventing, protecting and responding to economic crime rests firmly with organisations themselves. Our survey this year focuses on three key areas – Cybercrime, Ethics and compliance programmes and Anti-Money Laundering – and explores

certain common themes, including managing the risks associated with the pervasion of technology; what it means to conduct business responsibly across a widening business landscape; and integrating ethical conduct into decision-making.

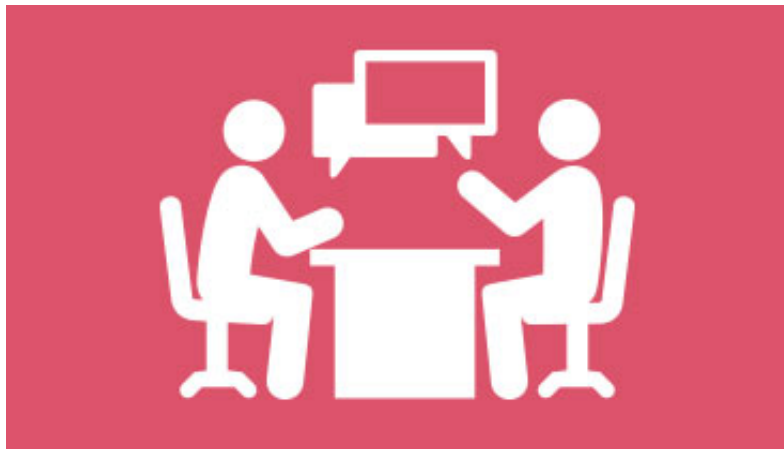
In addition to highlighting specific areas of economic crime worth focusing on, we emphasise the things you can do better to tackle them – implementing more sophisticated and effective measures that can not only reduce these risks, but also bring the benefits of a more threat-aware business, confident of its defences in a changing world.

Andrew Gordon,

Global Forensic Services Leader



View LinkedIn profile



Economic crime an obstinate threat

‘Economic crime is a diversified global issue.’

More than one in three (36%) organisations experienced economic crime

Participation statistics

Participation by region

8% North America

22% Western Europe

5% Middle East

17% East Europe

18% Latin America

10% Africa

20% Asia Pacific

Respondents



70%

of respondents were managing the Finance, Executive Management, Audit, Compliance and Risk Management Functions

54%

of respondents employed by organisations with more than 1,000 employees, with

48%

of these participants having more than 10,000 employees

37%

of CEOs are concerned about cyber security

59%

of respondents were from multinational organisations

What does it mean for you?

In your country

Argentina	Malaysia
Brazil	Mexico
Belgium	Netherlands
Canada	New Zealand
Croatia	Russia
Hong Kong, Macau and China	Singapore
Cyprus	South Africa
Finland	Thailand
France	United Kingdom
Hungary	United States
India	Venezuela
Ireland	Zambia
Kenya	
Latin America (English)	
Latin America (Spanish)	
Luxembourg	

In your industry

"What the results tell us is that despite the millions of dollars being spent to tackle it, economic crime remains a persistent and serious issue. It may be slightly down on the last survey, but this type of crime is changing, rather than going away."

Andrew Gordon

Forewarned, forearmed, forward

Economic crime is ever-evolving, and becoming a more complex issue for organisations and economies. The regulatory landscape, is also changing, bringing with it numerous challenges to doing business. With local law enforcement not necessarily perceived as able to make a material difference, the onus is squarely on the shoulders of the business community to protect itself, and its stakeholders, from economic crime.

As we discuss in the three upcoming sections – dedicated to the strategically crucial areas of cybercrime, ethics and compliance programmes and anti-money laundering – our survey numbers can help uncover not only potentially troublesome red flags and trends. They can also serve as vitally important indicators of areas of opportunity for forward-thinking organisations to meet the challenges of a whole new world. To be forewarned is to be forearmed for success.

Related content



Global Forensic Services

We'll work with you to overcome complex challenges, and be by your side in the war against economic crime.



Global Crisis Centre

We'll work beside you to help you prepare for, respond to, and recover from a crisis. So you can confront it, withstand it and emerge stronger.



Financial Services - Global Economic Crime Survey

New thinking is needed by the Financial Services industry to make investment in compliance deliver more value and to tackle economic crime.

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