

JUAN PABLO URIBE

www.juanpablo-uribe.com

juan_uribe@brown.edu

BROWN UNIVERSITY

Placement Director: Oded Galor

ODED_GALOR@BROWN.EDU

401-863-2117

Graduate Administrator: Angelica Spertini

ANGELICA_SPERTINI@BROWN.EDU

401-863-2465

Office Contact Information

Department of Economics, Box B
Brown University
Providence, Rhode Island 02912
phone: +1 (203) 4029707

References

Professor **Andrew Foster**

Department of Economics, Box B
Brown University
Providence, Rhode Island 02912
afoster@brown.edu

Professor **Matthew Turner**

Department of Economics, Box B
Brown University
Providence, Rhode Island 02912
matthew_turner@brown.edu

Professor **Jesse Shapiro**

Department of Economics, Box B
Brown University
Providence, Rhode Island 02912
jesse_shapiro_1@brown.edu

Professor **Kenneth Chay**

Department of Economics, Box B
Brown University
Providence, Rhode Island 02912
Kenneth_Chay@brown.edu

Graduate Studies:

Brown University

Ph.D. Candidate in Economics

Expected Completion Date: May 2022

medical leave 2016-2017

Providence, RI, USA

2015 –present

Universidad de los Andes

M.A. Economics

Bogota, Colombia

2011 –2013

Undergraduate:

Universidad de los Andes

B.A. Economics

Bogota, Colombia

2007 –2011

Teaching and Research Fields

Urban Economics, Development Economics and Labor Economics

Job Market Paper

Equilibrium Effects of Housing Subsidies: Evidence from a Policy Notch in Colombia

Abstract

This paper studies how the housing market in Colombia responds to policies aimed at increasing homeownership among low-income households. Private sector developers received tax incentives to build houses priced below a cutoff, and households received subsidies to buy houses below the same cutoff. The paper models an equilibrium between heterogeneous developers building differentiated housing and heterogeneous households purchasing homes. The model is estimated using bunching around the price cutoff induced by the policies. To benefit from the policy, households buy housing units up to 30 percent smaller and bunch at the policy cutoff. A counterfactual simulation shows that without supply-side incentives, developers may exit the market; their profits would be 14 percent lower.

Other Research Papers

- | | |
|--|--------------------------|
| Does the US have an Infrastructure Cost Problem? Evidence from the Interstate Highway System with <i>Neil Mehrotra</i> and <i>Matthew A. Turner</i> | 2021 <i>submitted</i> |
| The Effect of Location-Based Subsidies on the Housing Market | 2021 |
| Internet Expansion and School Performance: Evidence from Colombia with <i>Aaron Weisbrod</i> | 2021 |
| The Expansion of Higher Education in Colombia: Bad Students or Bad Programs? with <i>Adriana Camacho</i> and <i>Julian Messina</i> | 2021 |
| Puede una expansión educativa reducir la desigualdad? Un ejercicio de microsimulaciones para Colombia. Published in Coyuntura Economica | 2013 |

Research Experience and Other Employment

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|--|-------------------------------|
| Brown University Economics Department Research Assistant for Matthew Turner | Providence, RI 2018 |
| Econestudio Consultant for Marcela Melendez | Bogota, Colombia 2017 |
| Inter America Development Bank Research Assistant for Julian Messina in the Research Department | Washington, DC 2015 |
| World Bank Research Assistant for Julian Messina in the Chief Economist Office for LAC | Washington, DC 2013–2015 |
| Universidad de los Andes Research Assistant for Marcela Eslava and Jorge Tovar | Bogota, Colombia 2009–2013 |

Teaching

Teaching Assistant at Brown University

- Intermediate Macroeconomics (*Professor: Stelios Michalopoulos*) Fall 2021
- Labor Economics (*Professor: Kenneth Chay*) Spring, Fall 2020
- Topics on Labor Economics PhD level (*Professor: Kenneth Chay*) Fall 2018, Spring 2021
- Gender Inequality and Development (*Professor: Ana Revenga*) Spring 2018
- Race Inequality (*Professor: Glen Loury*) Fall 2017

Scholarships and Awards

- S4 Graduate Student Paper Prize, Brown University 2021
- Third Year Paper Award, Brown University Department of Economics 2019
- Project on Income and Wealth Inequality Fellowship, Brown University Department of Economics 2018 -2019
- Graduate Student Scholarship, Brown University 2016 - 2021
- Lauchlin Currie Prize, Central Bank of Colombia Scholarship on doctoral studies 2015
- Special Mention on the Best Master Thesis Juan Luis Londono Award, Universidad de los Andes 2013

Other

- **Conferences Participations:** UEA 2021, NEUDC 2020, , UEA Summer School 2019, LACEA Puebla 2019
- **Referee:** Journal of Urban Economics, Journal of Development Economics, Journal of Economic Growth, Revista Desarrollo y Sociedad.
- **Languages:** Spanish (native), English and French