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BROWN UNIVERSITY

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Office Contact Information

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References

Professor Andrew Foster Department of Economics, Box B **Brown University** Providence, Rhode Island 02912 afoster@brown.edu

Professor Jesse Shapiro Department of Economics, Box B **Brown University** Providence, Rhode Island 02912 jesse shapiro 1@brown.edu

Professor Matthew Turner Department of Economics, Box B **Brown University** Providence, Rhode Island 02912 matthew_turner@brown.edu

Professor Kenneth Chay Department of Economics, Box B **Brown University** Providence, Rhode Island 02912 Kenneth Chay@brown.edu

Graduate Studies:

Brown University Providence, RI, USA Ph.D. Candidate in Economics Expected Completion Date: May 2022

medical leave 2016-2017

Universidad de los Andes Bogota, Colombia 2011 - 2013 M.A. Economics

Undergraduate:

Universidad de los Andes Bogota, Colombia B.A. Economics 2007 - 2011

Teaching and Research Fields

Applied Microeconomics, Urban Economics and Development Economics

2015 -present

Job Market Paper

Subsidies and Market Equilibrium:

Evidence from a Notch in the Colombian Housing Market

In this paper, I study the effectiveness of a market-based approach to provide low-income housing. I study the expansion of a down payment subsidy and a mortgage interest rate discount to buy new housing in Colombia. I use a discontinuous policy cutoff, administrative and census data, and a housing market equilibrium model to estimate the relevant economic parameters of developers and households. I provide evidence of bunching at the price cutoff, suggesting that the housing market responds to subsidies' discontinuous incentives. The subsidy doubled during the study period and as a result, the bunching of houses sold at the maximum subsidy price increased from less than 1 percent to around 7 percent of the market share. Households buy housing units up to 30 percent smaller to benefit from the subsidy. Using the equilibrium model and estimated parameters, I find that the marginally subsidized households increased their utility by 9 percent by the end of the period. Developers receive a tax refund if they build housing below the price cutoff. Without this refund, their profits would be 14 percent lower.

Other Research Papers

Camacho, A., Messina, J., & Uribe, J. P. (2021). *The Expansion of Higher Education in Colombia: Bad Students or Bad Programs?*

Mehrotra, N., Turner, M. A., & Uribe, J. P. (2021). Does the US have an Infrastructure Cost Problem? Evidence from the Interstate Highway System.

Uribe, J. P. (2021). The effect of location based subsidies on the housing market.

Uribe, J. P., & Weisbrod, A. (2021). Internet Expansion and School Performance: Evidence from Colombia.

Uribe, J. P. (2013). Puede una expansión educativa reducir la desigualdad? un ejercicio de microsimulaciones para colombia. *Coyuntura Económica*.

Research Experience and Other Employment

Brown University Economics Department Research Assistant for Matthew Turner	Providence,RI 2018
Econestudio Consultant for Marcela Melendez	Bogota, Colombia 2017
Inter America Development Bank Research Assistant for Julian Messina in the Research Department	Washington,DC 2015
World Bank Research Assistant for Julian Messina in the Chief Economist Office for LAC	Washington,DC 2013–2015
Universidad de los Andes Research Assistant for Marcela Eslava and Jorge Tovar	Bogota,Colombia 2009–2013

Teaching

Teaching Assistant at Brown University

• Intermediate Macroeconomics (Professor: Stelios Michalopoulos)	Fall 2021
• Labor Economics (Professor: Kenneth Chay)	Spring, Fall 2020
• Topics on Labor Economics PhD level (Professor: Kenneth Chay)	Fall 2018, Spring 2021
• Gender Inequality and Development (Professor: Ana Revenga)	Spring 2018
• Race Inequality (Professor: Glen Loury)	Fall 2017

Scholarships and Awards

S4 Graduate Student Paper Prize, Brown University	2021
• Third Year Paper Award, Brown University Department of Economics	2019
• Project on Income and Wealth Inequality Fellowship, Brown University Department of Economics	2018 -2019
Graduate Student Scholarship, Brown University	2016 - 2021
• Lauchlin Currie Prize, Central Bank of Colombia Scholarship on doctoral studies	2015
• Special Mention on the Best Master Thesis Juan Luis Londono Award, Universidad de los Andes	2013

Other

- Conferences Participations: UEA 2021, NEUDC 2020, , UEA Summer School 2019, LACEA Puebla 2019
- **Referee**: Journal of Urban Economics, Journal of Development Economics, Journal of Economic Growth, Revista Desarrollo y Sociedad.
- Languages: Spanish (native), English and French