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BROWN UNIVERSITY

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References

Professor Andrew Foster
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Professor Jesse Shapiro
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Professor Matthew Turner
Department of Economics, Box B
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Professor Kenneth Chay
Department of Economics, Box B
Brown University
Providence, Rhode Island 02912
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Graduate Studies:

Brown UniversityPh.D. Candidate in Economics
Expected Completion Date: May 2022

Providence, RI, USA
2015 – present

medical leave 2016-2017

Universidad de los AndesBogota, ColombiaM.A. Economics2011 –2013

Undergraduate:

Universidad de los Andes

B.A. Economics

Bogota, Colombia
2007 –2011

Teaching and Research Fields

Urban Economics, Development Economics and Labor Economics

Job Market Paper

Equilibrium Effects of Housing Subsidies: Evidence from a Policy Notch in ColombiaAbstract

This paper studies how the housing market in Colombia responds to policies to increase homeownership among low-income households. Private sector developers received tax incentives to build houses priced below a cutoff, and households received subsidies to buy houses below the same cutoff. The paper models an equilibrium between heterogeneous developers building differentiated housing, and heterogeneous households purchasing it. The model is estimated using bunching induced by the policies. To benefit from the policy, households buy housing units up to 30 percent smaller and bunch at the policy cutoff, which concentrates 7 percent of the market share. Housing is a gross complement to other goods, with an elasticity of substitution of 0.9. A counterfactual simulation shows that without supply-side incentives, developers may exit the market; their profits would be 14 percent lower.

Other Research Papers

Does the US have an Infrastructure Cost Problem? Evidence from the Interstate Highway System with Neil Mehrotra and Matthew A. Turner submitted

The Effect of Location-Based Subsidies on the Housing Market 2021

Internet Expansion and School Performance: Evidence from Colombia with Aaron Weisbrod

The Expansion of Higher Education in Colombia: Bad Students or Bad Programs? 2021 with Adriana Camacho and Julian Messina

Puede una expansión educativa reducir la desigualdad? Un ejercicio de microsimulaciones para Colombia. 2013

Published in Coyuntura Economica

Research Experience and Other Employment

Brown University Economics Department Providence, RI Research Assistant for Matthew Turner 2018 Econestudio Bogota, Colombia Consultant for Marcela Melendez Inter America Development Bank Washington, DC Research Assistant for Julian Messina in the Research Department 2015 Washington,DC World Bank Research Assistant for Julian Messina in the Chief Economist Office for LAC 2013-2015 Universidad de los Andes Bogota, Colombia 2009-2013 Research Assistant for Marcela Eslava and Jorge Tovar

Teaching

Teaching Assistant at Brown University

• Intermediate Macroeconomics (Professor: Stelios Michalopoulos)	Fall 2021
• Labor Economics (Professor: Kenneth Chay)	Spring, Fall 2020
• Topics on Labor Economics PhD level (Professor: Kenneth Chay)	Fall 2018, Spring 2021
• Gender Inequality and Development (Professor: Ana Revenga)	Spring 2018
• Race Inequality (Professor: Glen Loury)	Fall 2017

Scholarships and Awards

• S4 Graduate Student Paper Prize, Brown University	2021
• Third Year Paper Award, Brown University Department of Economics	2019
• Project on Income and Wealth Inequality Fellowship, Brown University Department of Economics	2018 -2019
Graduate Student Scholarship, Brown University	2016 - 2021
• Lauchlin Currie Prize, Central Bank of Colombia Scholarship on doctoral studies	2015
• Special Mention on the Best Master Thesis Juan Luis Londono Award, Universidad de los Andes	2013

Other

- Conferences Participations: UEA 2021, NEUDC 2020, , UEA Summer School 2019, LACEA Puebla 2019
- **Referee**: Journal of Urban Economics, Journal of Development Economics, Journal of Economic Growth, Revista Desarrollo y Sociedad.
- Languages: Spanish (native), English and French