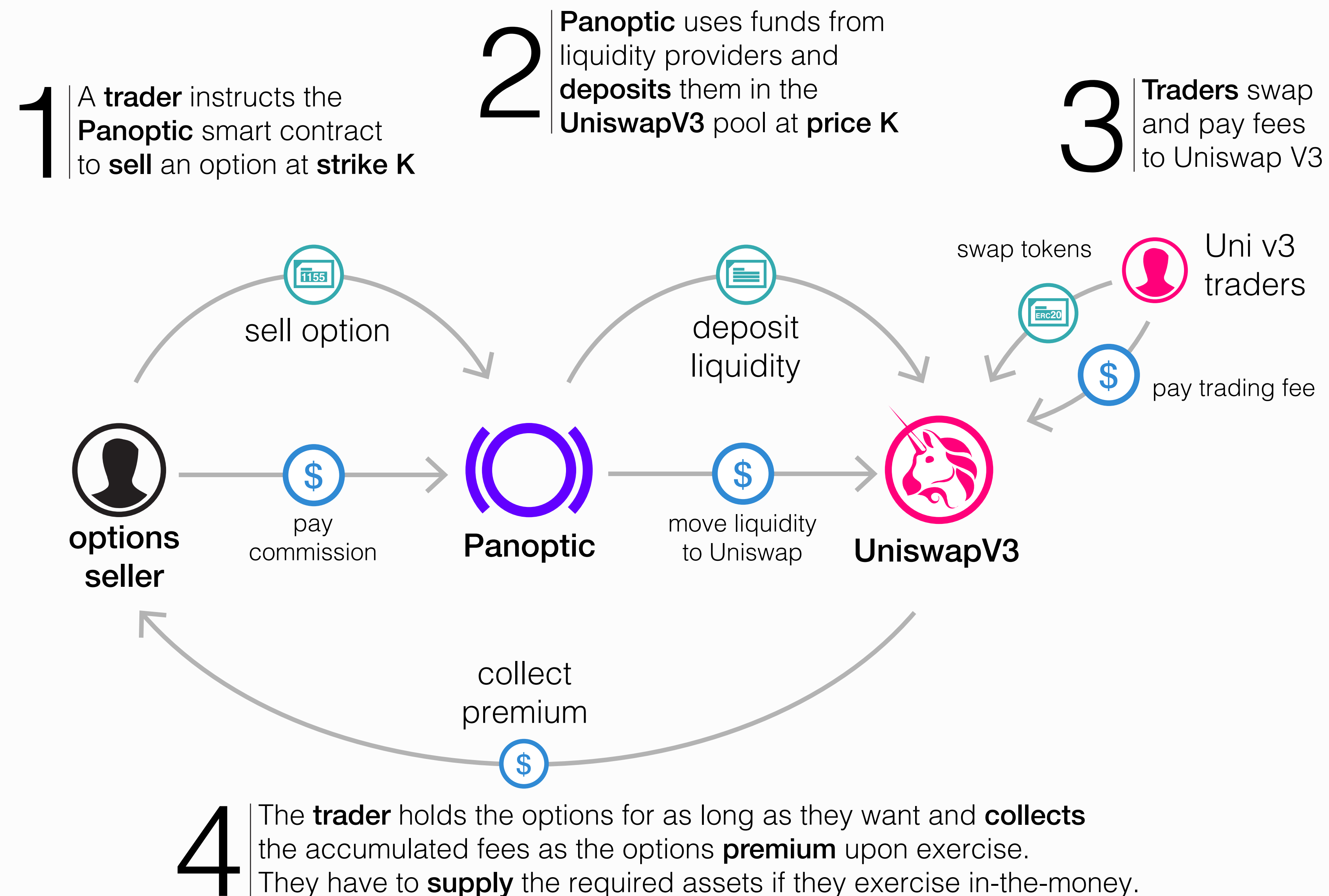


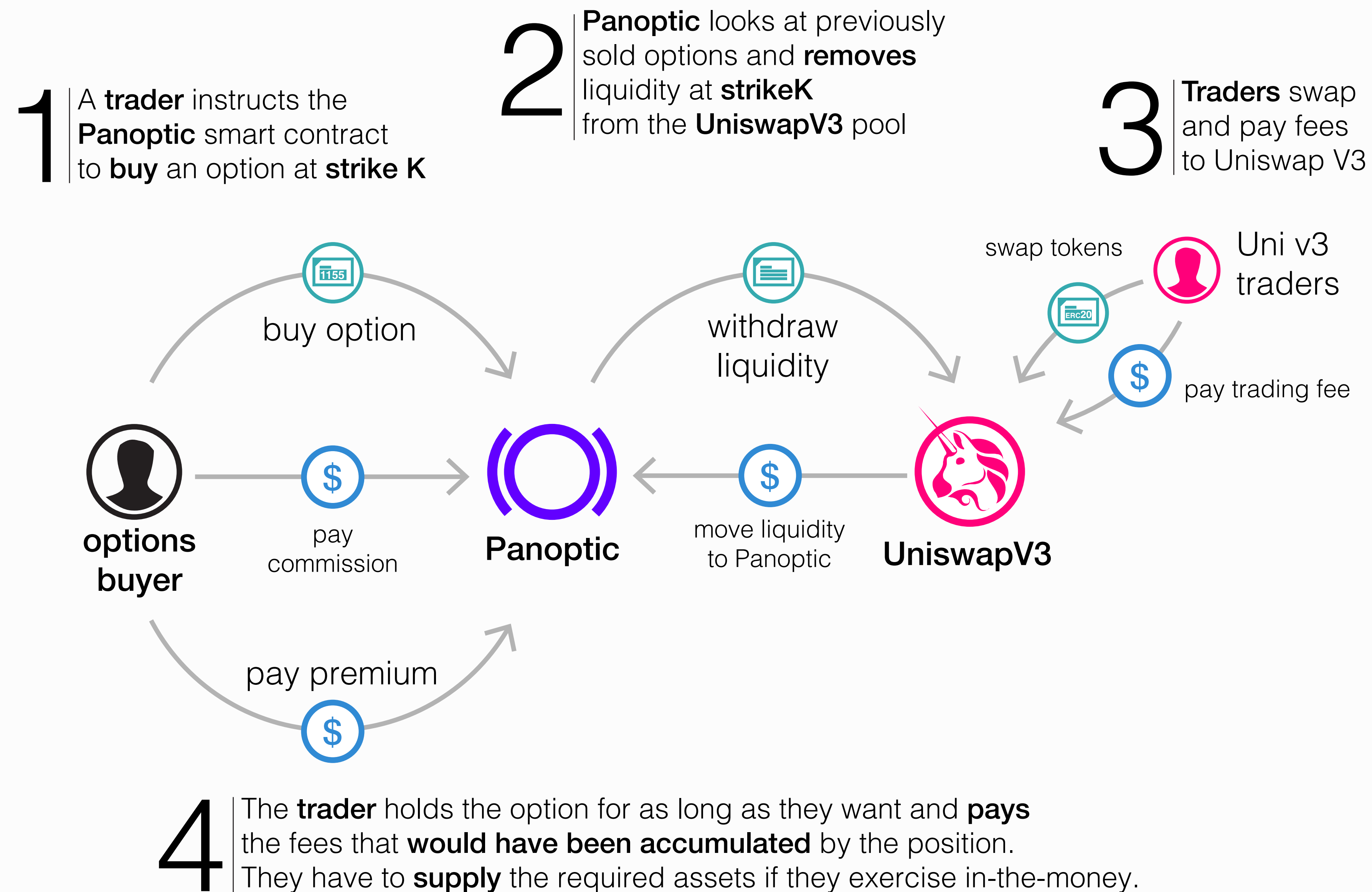
# How selling options works

Traders interact with the Panoptic protocol to create options. The Panoptic protocol deploys liquidity to the UniswapV3 pool to create short options



# How buying options works

Traders interact with the Panoptic protocol to create options. The Panoptic protocol removes liquidity from the UniswapV3 pool to create long options



# How providing liquidity works

Liquidity Providers (LPs) deposit funds in Panoptic to be lent to option sellers for a commission fee. LPs also receive a share of the premium paid by buyers.

