BOOK 495 FASE 117

PREPARED BY: L. T. DARK, JR., ATTORNEY P. O. Drawer L

P. O. Drawer L 301 East Raleigh Street Siler City, NC 27344

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NORTH CAROLINA

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WARRANTY DEED

THIS DEED, made this 2nd day of June, 1986, by and between WRENN BROTHERS, INCORPORATED, a North Carolina Corportion with its principal office and place of business in the Town of Siler City, Chatham County, North Carolina, hereinafter referred to as "Grantor",

AND

BROOKS CREEK ASSOCIATES, a North Carolina General Partnership, of Suite 200, 7320 Six Forks Road, Raleigh, North Carolina 27609, hereinafter referred to as "Grantee",

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH:

That the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all those certain tracts or parcels of land situated in Center Township, Chatham County, North Carolina, and more particularly described as follows:

FIRST TRACT:

That certain tract or parcel of land situate, lying and being in Center Township, Chatham County, North Carolina, and being more particularly described as follows:

BEGINNING at a point in the center of SR No. 1520, corner with Fearrington and International Paper Co., and running thence with line of International Paper Co. the following courses and distances: North, 25 degrees 54 minut 12 seconds East, 121.64 feet to an iron pipe; thence North, 26 degrees 04 minutes 54 seconds East, 349.66 feet to an iron pipe; thence North, 39 degrees 44 minutes 47 seconds East, 329.68 feet to an iron pipe; thence North, 39 thence North, 33 degrees 56 minutes 41 seconds East, 263.46 feet to an iron pipe at or near a branch; thence continuing with line of International Paper Co., and with said branch, North, 17 degrees 29 minutes 41 seconds East, 223.80 feet to a hub; thence North, 23 degrees 40 minutes 20 seconds East, 117.67 hub; thence North, 23 degrees 40 minutes 20 seconds East, 117.67 feet to a hub; thence North, 36 degrees 58 minutes 41 seconds East, 195.45 feet to a hub; thence North, 27 degrees 05 minutes 29 minutes 51 seconds East, 93.33 feet to a hub; North, 54 degrees 38 minutes 06 seconds East, 272.12 feet to a hub; thence North, 32 degrees 32 minutes 03 seconds East, 89.93 feet to a hub; thence North, 32 degrees 32 minutes 03 seconds East, 89.93 feet to a hub; thence North, 15 degrees 08 minutes 44 seconds East, 240.02

letum to: Fred Nathriam, Jett. POBER 26507 Robbigh NC. 87611

L. I. Dark, Jt.
ATTORNEY AT LAW
SOI EAST MALEION STREET
SHER CITY, N. C. 27344