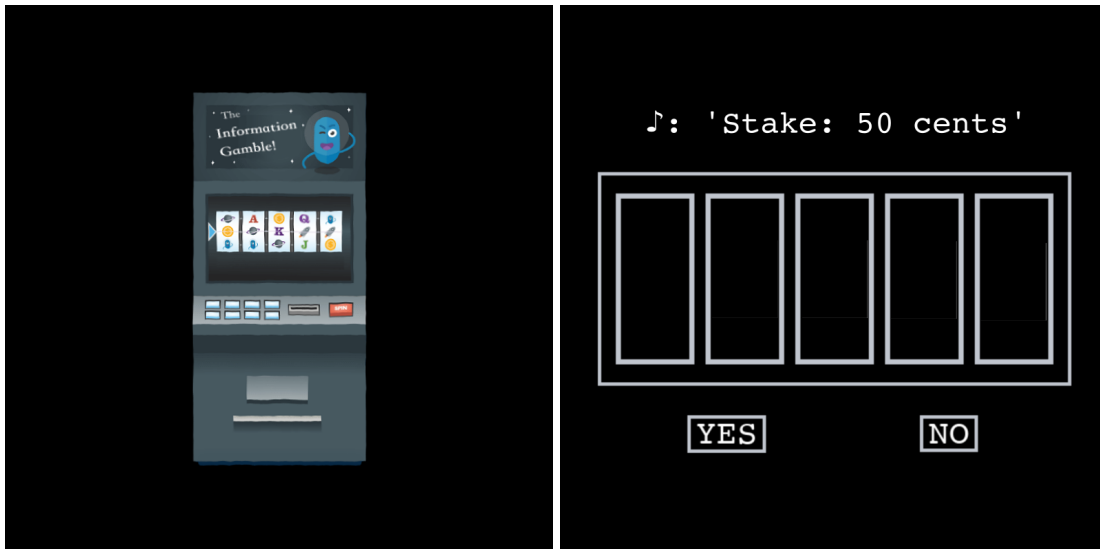


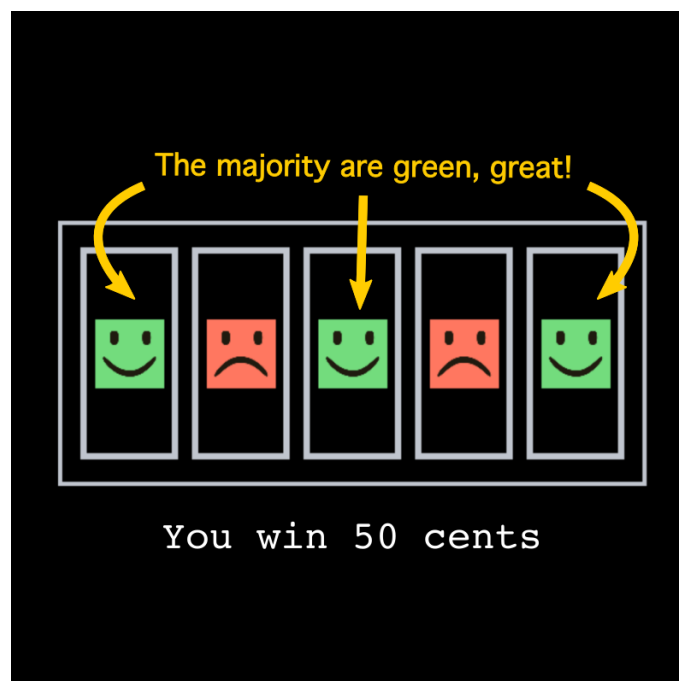
# The Information Gamble!

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In this experiment we are interested in how you respond in a **gambling scenario**. You'll be playing a simulated pokie machine that looks a bit like the screen on the right.



Your task on each trial is to **choose to play the machine or not**. If you play, there will always be an **equal chance (50%) of winning or losing the stake**.



If you **choose not to play** then it **simply continues to the next trial**. You won't win money but you won't lose any either!

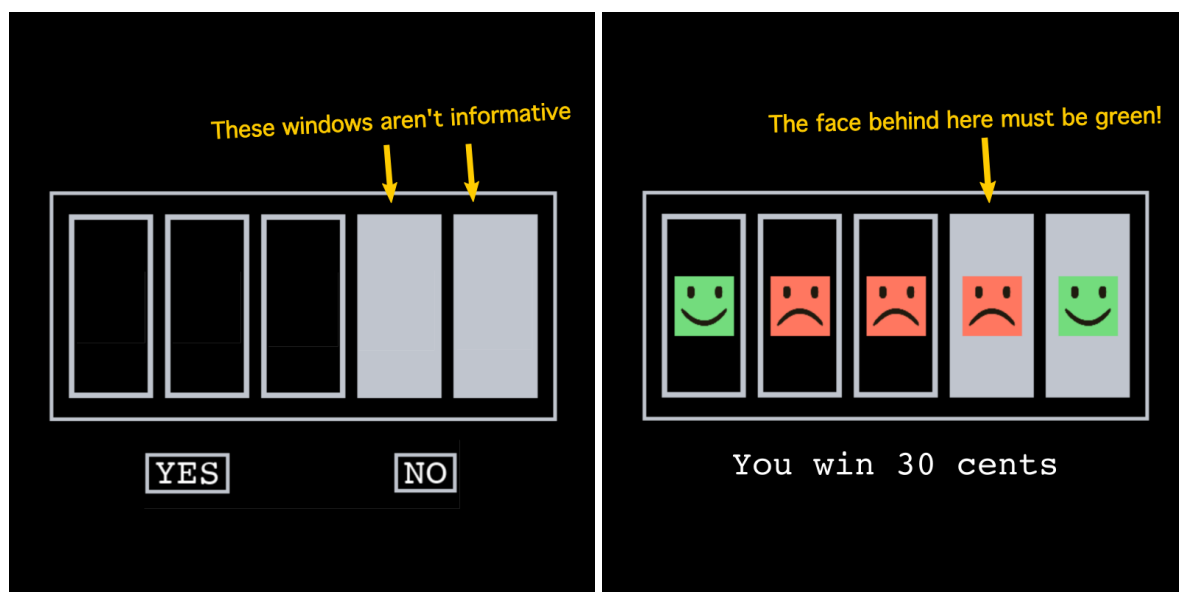
On each trial the **stake** will change. It can vary from **10 to 50 cents**.

You're playing for real money! Try to **maximise your returns but avoid losing money too!**



We will also change the **information** on each trial.

If a slot is blocked, the face that appears there is **randomly selected so won't provide any extra information** about whether you have won or lost.



You can have anywhere from 0 to 5 blocked slots.

**Blocked slots don't affect your chances of winning**, it will always remain the same.

So, in summary, your task is to choose to play the machine or not.

Remember:

1. Consider the **stake** and **information** on each choice.
2. The probability of **winning or losing will be equal on every trial**.