

# Julián Fernández-Mejía

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## Education

Ph.D. in Economics, Copenhagen Business School, 2024  
Visiting - Department of Finance at the University of Minnesota, 2022  
*Thesis:* Essays in International Finance  
M.A. in Economics, Rutgers University, 2018  
M.Sc. in Applied Economics, Universidad del Valle, 2016.  
B.A. Economics, Universidad del Valle, 2012.

## Research Interests

International Finance, Applied Macroeconomics, and Financial Economics.

## Publications

### *Peer-Reviewed Journals - English*

- 2024 “Extremely Stablecoins”, *Finance Research Letters*, 63, 105268.
- 2023 “Predicciones sobre la tasa de cambio en Colombia”, *Cuadernos de Administración*, 39(76), pp. 1-3.  
<https://doi.org/10.25100/cdea.v39i76.13248>
- 2019 “Exchange Rate Pass-Through to Consumer Healthcare Prices in Colombia”, (with Sergio I. Prada and Julio C. Alonso), *Cuadernos de Economía*, 38(77), pp. 523-550.  
<http://dx.doi.org/10.15446/cuad.econ.v38n77.66189>
- 2018 “Currency downside risk, liquidity, and financial stability”, (with Helena Chuliá and Jorge Mario Uribe), *Journal of International Money and Finance*, 89, pp. 83-102.  
<https://doi.org/10.1016/j.jimonfin.2018.09.009>
- 2017 “Measuring Market Risk for an Agricultural Exporter Firm: A Copula Approach”, *Academia - Revista Latinoamericana de Administración*, 30(1), pp. 72-86. <https://doi.org/10.1108/ARLA-09-2015-0254>

### *Peer-Reviewed Journals - Spanish*

- 2016 “Analysis of explosive processes in financial asset prices: Evidence from around the world”, (with Jorge M. Uribe), *Revista Finanzas y Política Económica*, 8(1), pp. 83-103.  
<http://dx.doi.org/10.14718/revfinanzpolitecon.2016.8.1.5>
- 2015 “Regimes of volatility of the rate of exchange in Colombia and policy interventions”, (with Jorge M. Uribe and Diana M. Jiménez), *Investigación Económica*, 74 (293), pp. 131-170.  
<https://doi.org/10.1016/j.inveco.2015.06.002>
- 2014 “Systemic risk in the Colombian stock market: Diversification alternatives under extreme events”, (with Jorge M. Uribe), *Cuadernos de Economía*, 33(63), pp. 613-634.  
<https://doi.org/10.15446/cuad.econ.v33n63.45350>
- “Financial bubbles and recent behaviour of the Latin American stock markets”, *Lecturas de Economía*, 81, pp. 57-90. <http://dx.doi.org/10.17533/udea.le.n81a3>

### *Institutional and Technical Studies*

- 2013 “Demand and Supply study of Housing market in Santiago de Cali” *CAMACOL*
- “A new measure of risk in the Housing Sector - CoVaR in the Unit Prices” *CAMACOL*

### *Working Papers*

“The Uncertain Exorbitant Privilege.” *Job Market Paper*

*International Finance and Banking Society Annual Conference 2025 - Oxford, Society for Computational Economics Annual Conference 2025, Junior Ph.D. Seminar at Copenhagen Business School, Copenhagen Business School - Economics, University of Copenhagen - VAR Seminar*

“Exchange Rate Uncertainty and Interest Rate Parity.” *Under Review*

*Presented in Society of Financial Econometrics (SoFiE) Annual Conference 2024 - PUC Rio, International Economics Association Annual 2023, EEA-ESEM Barcelona Annual Conference 2023, 9th Annual Conference of the International Association for Applied Econometrics (IAAE), The International Finance and Banking Society IFABS (IFABS) 2023 - Oxford, Ph.D. Student Conference of International Macroeconomics (Paris), London Business School Trans-Atlantic Doctoral Conference [TADC] 2023, University of Minnesota (Finance), the 29th Global Finance Conference - Braga, 38th Eurasia Business and Economics Society (EBES) - Warsaw, 23rd RSEP International Economics, Finance, and Business Conference - Rome, Rutgers University, Copenhagen Business School, and Universidad del Norte (Colombia).*

“CIP Deviations, Commodity Markets Shocks, and the Role of Macroprudential Policy.” (with Camilo Granados) *Under Review*

“Shocking Food Inflation” (with Ana Melissa Perez and Metin Çakır)

*Latin American Studies Association (LASA) Annual Conference 2026 (forthcoming), Agricultural and Applied Economics Association (AEAA) Annual Conference 2025*

“Exchange Rate Pass-Through and the adjustment of prices in Emerging Economies: The Case of Colombia.”

*Presented at Universidad del Valle, 5to Congreso de Economía Colombiana (Macroeconomics Section) - Universidad de los Andes. Winner of Best Academic Poster*

## Research in progress

International Reserves Revisited (with Humberto Martinez)  
 Granular Firms in LATAM: Asset prices, liquidity, and risk  
 Tail Risk and the Value Premium (With Jorge Mario Uribe)  
 The Transmission of Foreign Exchange Intervention Shocks

## Employment

*Assistant Professor*, Pontificia Universidad Javeriana, 2023 - Present  
 Coordinator of the area of International Finance  
*Lecturer*, Universidad de Medellín, 2023  
*Ph.D. Fellow*, Copenhagen Business School, 2021-2023  
*Fulbright Scholar - MA in Economics*, Rutgers University, 2018-2020.  
*Lecturer*, Universidad del Valle, 2017-2018.  
*Research Associate*, Universidad del Valle, 2016.  
*Research Consultant*, Center of Studies in Social Protection and Health Economics (PROESA), 2015.  
*Research Associate*, Universidad del Valle, 2014-2015.  
*Research Consultant*, Colombian Chamber of Construction (CAMACOL), 2013.  
*Research Assistant*, Universidad del Valle, 2012-2013.  
*Internship*, Banco de Occidente - Forex Trading Desk, 2012.

## Grants and Awards

Grant for Early-Career Professors - Universidad Javeriana.  
 Otto Mønstedts Fund - Scholarship for Academic Conferences  
 Otto Mønstedts Fund - Scholarship for Visiting Research  
 Ph.D. Scholarship from Copenhagen Business School, 2021-2024  
 Banco de la República (Central Bank of Colombia) scholarship for Graduate Studies.  
 Fulbright Scholarship for Master's Studies. Cohort 2018  
 Colombia Científica Award for Graduate Studies - Pasaporte a la Ciencia 2017  
 Outstanding Teaching Recognition (2017,2018) - Universidad del Valle  
 Best Academic Poster Award in the "5th Conference in Colombian Economics" at the Universidad de los Andes.  
 Red Latinoamericana de Investigación en Políticas y Sistemas de Salud (LIPSS) Grant 2015.

Project: *Exchange Rate Pass-Through to Consumer Healthcare Prices in Colombia.*

Program for recruitment of Regional Talent: Foundation for the future of Colombia (Colfuturo)

Administrative Department of Science, Technology and Innovation (COLCIENCIAS) grant “Jovenes Investigadores e Innovadores 2015”

Project: *Modelling and Valuing Real Options of Energy Cogeneration.*

Administrative Department of Science, Technology and Innovation (COLCIENCIAS) grant “Jovenes Investigadores e Innovadores 2013”

Project: *Optimal Selection of Investment Projects in the Agricultural Sector.*

Bachelor Thesis graded with Honors: “*Systemic Risk in the Colombian Stock Market 2007-2011: A Copula and tail dependence coefficient Approach*”

Scholarship Award for B.A. in Economics: February 2010 - December 2011.

## Presentations at Conferences, Seminars, and Workshops

- 2025 International Finance and Banking Society Annual Conference 2025 - Oxford, Society for Computational Economics (SCE) Annual Conference - Santiago de Chile 2025, American Agricultural Economics Association Annual Conference - Denver 2025.
- 2024 Society of Financial Econometrics (SoFiE) Annual 2024 - PUC Rio
- 2023 EEA-ESEM Barcelona Annual Conference 2023, 9th Annual Conference of the International Association for Applied Econometrics (IAAE), The International Finance and Banking Society IFABS (IFABS) 2023 - Oxford, The Society for Financial Econometrics (SoFiE) Annual 2023 Meeting - Korea, Ph.D. Student Conference of International Macroeconomics (Paris), London Business School Trans-Atlantic Doctoral Conference [TADC] 2023, Junior Ph.D. Seminar at Copenhagen Business School, Copenhagen Business School - Economics.
- 2022 29th Global Finance Conference - Braga, University of Minnesota (Finance), Universidad Autónoma de Bucaramanga, Universidad Autónoma del Caribe, Universidad del Valle - Business and Accounting, Danish Graduate Economics Program
- 2021 38th Eurasia Business and Economics Society (EBES) - Warsaw, 23rd RSEP International Economics, Finance, and Business Conference - Rome, Seminario de Economía - Universidad del Norte, Copenhagen Business School, The annual Danish Graduate Economics Program (DGPE) workshop
- 2020 Junior Brown Bag Seminar - Rutgers University
- 2017 25th Finance Forum - Universitat Pompeu Fabra
- 2016 5th Conference in Colombian Economics - Universidad de los Andes. 5th Conference of the Colombian Health Economics Association (ACOES) - Universidad Jorge Tadeo Lozano
- 2014 7th Symposium of Research - Universidad del Valle. Workshop of the Applied Macroeconomics and Financial Economics Group - Universidad del Valle. Brown Bag Seminar - Universidad del Valle.

## Teaching

2023- Pontificia Universidad Javeriana - BSc in Finance, BSc. International Business

2024-Present International Finance

2024-Present Financial Theory

2023 Asset Pricing

2023 Corporate Finance

2023 Universidad de Medellín - BSc in Economics

2023 Intermediate Macroeconomics

2022-2023 Copenhagen Business School

2022 Teaching Assistant for Macroeconomics (BSc in International Business and Politics)

2022 Teaching Assistant for Applied Econometrics Course (MSc in Economics and Finance)

2022-2023 Teaching Assistant for Macroeconomics (BSc in International Business)

2017-2018 Universidad del Valle - Economics

2017-2018 Monetary Theory and Policy (Undergraduate)

2017 Financial Economics I (Undergraduate/Graduate)

2018 Applied Macroeconomics and Financial Economics (Undergraduate/Graduate)

## Executive Education

2025 - Pontificia Universidad Javeriana

2025 Climate Finance: ESG Indicators, Portfolio Construction, and Green Asset Pricing (Superintendencia Financiera de Colombia, Two Asset Management Funds)

2025 Machine Learning for Finance: Asset Pricing with high dimension data, Text and Sentiment Analysis, Methods for Classification, and forecasting with many predictors (Fondo Latino Americano de Reservas - FLAR)

## Reefeering and Editorial Activities

*Journal of International Money and Finance, Open Economies Review, Review for Finance Research, The North American Journal of Economics and Finance, Finance Research Letters, Academia - Revista Latinoamericana de Administración, Cuadernos de Administración, and Cuadernos de Economía.*

## Programming Skills

R (High), MATLAB (Intermediate), STATA (Intermediate), and Python (Basic)

## Thesis Direction

- 2025 Diego Fernando Jaramillo (MSc. in Applied Economics, Universidad del Valle)
- 2025 Valeria Cubillos Diaz (BSc. in Finance), Fan Hung (BSc. in Finance), Andres Corredor and Sergio Caro (BSc. in Finance), Wander Nossa (BSc. in Data Science/Finance)
- 2024 Maria Fernanda Acosta y Juan Diego Balaguera (MSc. in Banking and Finance, Pontificia Universidad Javeriana - Bogotá)
- 2024 Dayana Zorro y Juan Francisco Puerta (BSc. in Finance, Pontificia Universidad Javeriana - Bogotá)
- 2024 Pablo Varela y Jessica Jurado (BSc. in Finance, Pontificia Universidad Javeriana - Bogotá)
- 2023 Daniel Salomón (MSc. in Economics, Universidad ICESI)
- 2023 Juan David Valencia (MSc. in Applied Economics, Universidad del Valle)
- 2023 Jacob Høgstedt Poulsen and Jakob Thomas Kaae Haussmann (BSc. in International Business)
- 2023 Christian Hee Høiness and Kasper Allerten Rasmussen (BSc. in International Business)
- 2022 Tine Forgaard Drage and Sabrina Tønning Geisler (MSc. in Applied Economics and Finance, Copenhagen Business School)
- 2018 Arianna Soto and Santiago Castro (BSc. in Statistics, Universidad del Valle)

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