What Is An Enterprise Solution: Definition And Examples

BUSINESS BY SHANTAE MANNING ON MARCH 9, 2022

To become a business owner in our digital age, you need to use the most modern tools. One of these tools is enterprise software. It becomes difficult to keep up with every trend as the software industry is developing very rapidly. Enterprise software is one such technology that has gained a reputation and has never gone out of style.

When a business grows, it becomes difficult to manage it manually. This condition requires the use of enterprise software as well as SaaS development services. Enterprise software not only helps to automate the process but also serves the needs of the entire organization through its many features. Over the years, it has gained immense popularity in several market sectors.

Technology, modernization, and the increasing need for flexibility have driven changes to how we usually work. Added to this is the pandemic, where everyone needs to work from home and no longer from their typical office desk setups.

Enterprise solutions manage some departments or sub-departments in an organization with a focus on business improvement and task management. They handle high-speed data and can be deployed over a wide range of networks. Organizations using enterprise software include businesses, schools, clubs, charities, governments, and many others. Even the food and beverage industries utilize a tailored food and beverage management system.

Due to this fact, the presence of enterprise systems has emerged. What is exactly is an enterprise solution? Here, we will discuss them in detail.

What is an Enterprise Solution?

Most people understand enterprises as large companies with a significant and international presence. Usually, businesses of this scale have a more customized software requirement which sets them apart from small companies. In short, enterprise solutions can optimize productivity in business processes while improving the bottom line.

Fortunately, some IT companies specialize in enterprise software development to cater to different sizes of enterprises. Thus, you'll spend less time on insignificant features as a business because customized enterprise software has been tailored-fit for you.

The Benefits of Enterprise Solution

It is important that companies know why they create any software. Despite the fact that there are so many companies in one domain, it is still impossible to find two identical ones. The reason is that all businesses have their own way of working and therefore their software must also be different. This is the reason why businesses need customized software for them. Businesses need their own software that defines every aspect of their organization.

Examples of Enterprise Solutions

To further understand enterprise solutions, we listed some examples for your understanding. Here are some of the enterprise solutions today:

Customer Relationship Management

Every business knows how crucial it is to lose a potential customer. There are times that you forget to upsell products to customers, close a deal or advertise new products to existing clients.

This is where Customer Relationship Management steals the show. It provides automation for email marketing, social media management, and customer support. In short, it gives an overview of where you are now with your customer.

Furthermore, here are some examples of some of the best CRMs, according to PCMag:

- 1. Salesforce It provides automating leads and customer data. It is categorized as general software.
- Hubspot It provides marketing tools and sales, and services to companies. Some of them include web analytics and content management.
- 3. Zoho Zoho offers a project management system to companies and their employees. Some of their services include spreadsheets and word processing.
- 4. Freshsales It is a cloud-based CRM that provides sales management, lead tracking, and event solutions.

Enterprise Resource Planning

The next enterprise solution is ERP or enterprise resource planning. It optimizes operations and processes and shares data across employees to access information in real-time.

Moreover, an ERP platform is often used by most industries worldwide. In fact, a study conducted by Allied Market Research foresees ERP system to reach \$23 million by 2023.

Undoubtedly, an ERP aligns with the company's technical, economic, short-term, and long-term strategic goals. Some industries that ERP can cover are:

- 1. Manufacturing: ERP allows to customize its features in a manufacturing setup. It can integrate core functions such as engineering, sales, quality control, scheduling, and product life
- management.

 2. Accounting: ERP can also handle accounting functions through streamlining financial operations.
- It can offer real-time insights and data that is compliant with financial regulations.

 3. Human Resources: It's also possible to incorporate Human Resources processes in an ERP system. Features such as payroll, retirement, recruiting, and benefits can be integrated into an ERP system. HR staff and managers can also monitor KPI, departments, and job roles.

Supply Chain Management

Another enterprise solution is a supply chain management system. This system facilitates partnerships between vendors and customers and monitors the goods' movement and production.

Usually, the main goal of supply chain management is to set up an on-time collection of information from products, vendors, and warehouses. It usually includes inventory management, purchasing, supplier scheduling, inspection, warehousing, and claims processing.

The Takeaway

Now that you know all the basic stuff about enterprise solutions, we hope you understand how it is essential in modern-day corporate operations. Enterprise system provides a solution to customers through its specific features.

Enterprise software development can be seen as an interdisciplinary approach. It is a multidisciplinary approach that includes several interesting features such as CRM (customer relationship management), transaction and order fulfillment, business intelligence, online payment processing, financial management, and more.

Enterprise software may have similar systems or common responsibilities. This software is available as a set of customized programs. In general, these tools are a bit complex and require special handling for maximum performance and back-office support.

Some commonly used enterprise software tools available in every organization are relationship management, supply chain management, database management, etc. These tools help to model the operation of the entire organization. Because each enterprise software has its own set of tools, it greatly improves overall efficiency and supports automation as well as logic functions.

Of course, there are several other enterprise solutions that we haven't covered here. However, we chose examples that are commonly used and understood by many. In this way, understanding the concepts will be easy for you.

ABOUT THE AUTHOR



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Daily RX is a bit of a passion project for me — I started it mainly because I love writing and want to share my thoughts and ideas with the world.

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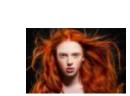
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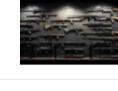
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