

| Descriptive Statistics | | | | | |
|-----------------------------|----------|-------------|-----------|------------|------------|
| VARIABLES | (1) N | (2) mean | (3) sd | (4) min | (5) max |
| Panel A: Full Sample | | | | | |
| Betrothal Gift to Male | 15,713 | 10,882 | 5,278 | 1,906 | 32,898 |
| Betrothal Gift to Female | 15,713 | 4,187 | 1,658 | 2,018 | 8,759 |
| Married Before 20 | 15,713 | 0.113 | 0.317 | 0 | 1 |
| Married Before 24 | 15,713 | 0.672 | 0.469 | 0 | 1 |
| Panel B: BP > 50% | | | | | |
| Betrothal Gift to Male | 8,226 | 15,002 | 3,563 | 11,731 | 32,898 |
| Betrothal Gift to Female | 8,226 | 4,861 | 1,716 | 2,360 | 8,759 |
| Married Before 20 | 8,226 | 0.114 | 0.317 | 0 | 1 |
| Married Before 24 | 8,226 | 0.675 | 0.468 | 0 | 1 |
| Panel C: BP < 50% | | | | | |
| Betrothal Gift to Male | 7,450 | 6,338 | 2,309 | 1,906 | 9,691 |
| Betrothal Gift to Female | 7,450 | 3,429 | 1,195 | 2,018 | 5,876 |
| Married Before 20 | 7,450 | 0.113 | 0.317 | 0 | 1 |
| Married Before 24 | 7,450 | 0.670 | 0.470 | 0 | 1 |

| Age of Marriage | (1) | (2) | (3) | (4) | (5) |
|-----------------|----------------------|---------------------|----------------------|----------------------|--------------------|
| | | Full Sample | | BP>50% | BP<50% |
| L3.shock | 0.001 (0.77) | 0.001 (1.37) | -0.001** (-1.99) | -0.002** (-2.06) | -0.001 (-0.95) |
| L2.shock | -0.000 (-0.44) | 0.000 (0.28) | -0.002** (-2.13) | -0.003** (-2.41) | -0.001 (-0.65) |
| L.shock | -0.002*** (-2.64) | -0.001 (-1.24) | -0.003*** (-3.50) | -0.004*** (-3.99) | -0.001 (-1.09) |
| shock | -0.003*** (-3.79) | -0.002** (-2.52) | -0.003*** (-4.56) | -0.005*** (-4.92) | -0.002* (-1.71) |
| Observations | 56,396 | 56,396 | 56,396 | 29,893 | 26,502 |
| R-squared | 0.189 | 0.072 | 0.243 | 0.251 | 0.245 |
| Location FE | YES | NO | YES | YES | YES |
| Birth Year FE | NO | YES | YES | YES | YES |

t-statistics in parentheses

*** p<0.01, ** p<0.05, * p<0.1

