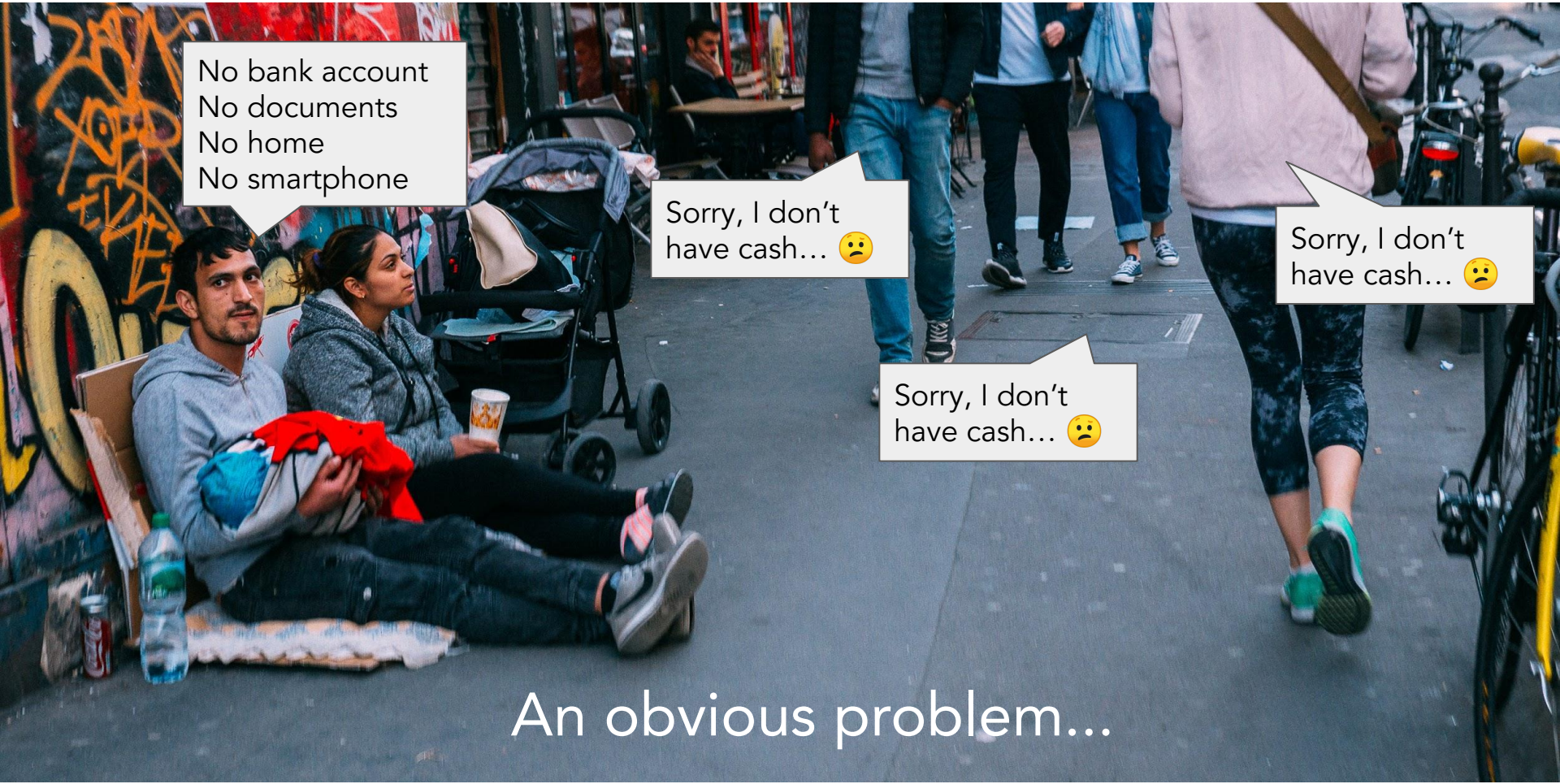
SolCard

BSIC Week #2 Checkpoint

March 2020



An obvious problem...

Our approach

Alternative KYC workflow

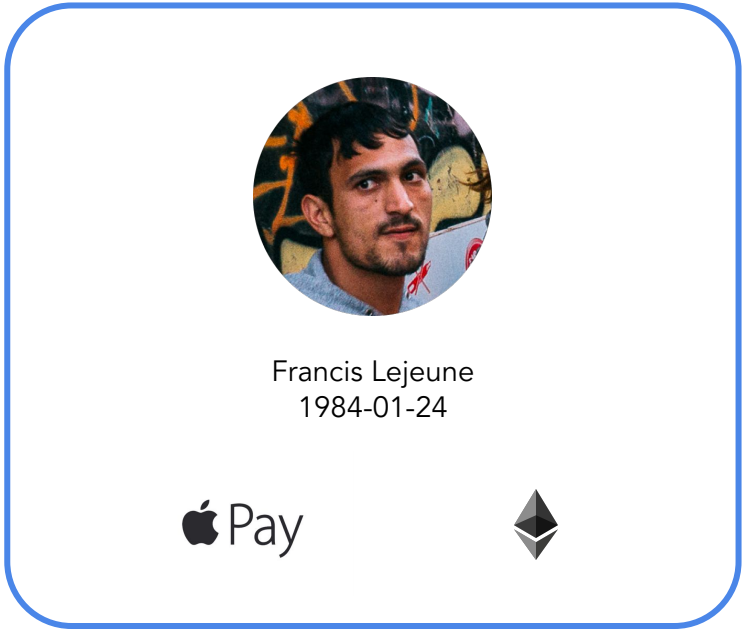
Transparent and tax-deductible donations

Donations to a group of beneficiaries

Targeted Institutional Partners

- Paris City Hall
- French Ministry of Finance and Economy
- AMF (The French SEC) to put efficient AML measures in place
- ESF (European Social Fund)

Instant donation UX



https://solcard.org/0123456789abcdef

Personas

- Members
- Beneficiaries
- Donors

Donate to a group

- Automatic wire transfers to several accounts
- Allows donors to give to all the beneficiaries of a certain group (i.e. in the city)

Taking advantage of DeFi

We can imagine several different ways to take advantage of the many financial services generating interests, we see it as a possible source of funding the development of the project.

Pain points

Legal

- Innovative KYC process

Tech

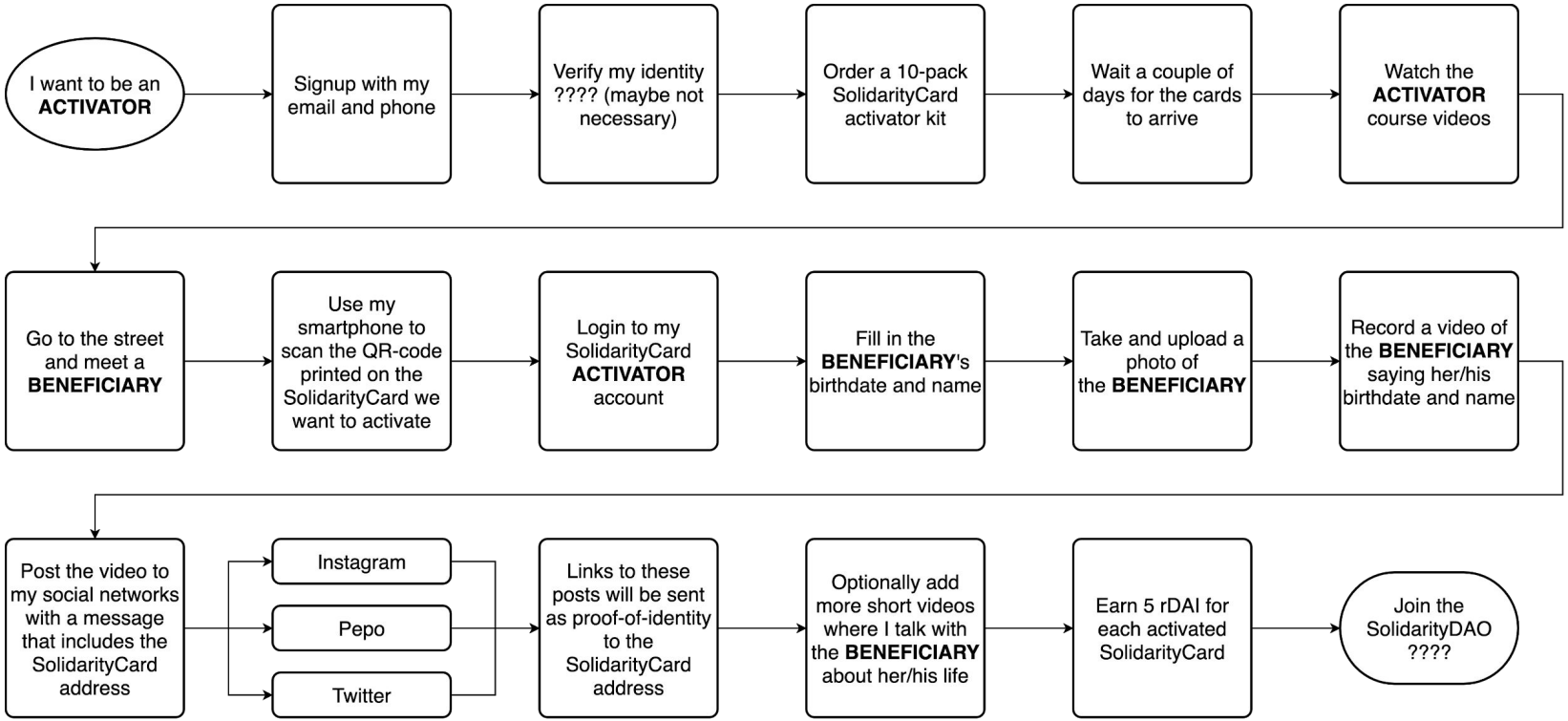
- Which software for KYC (uPort? Keybase? Kleros PoH? Celo?)
- Which software for the debit card (Stripe? Plaid? Contis?)
- Bridging crypto to fiat (Chainlink? Witnet?)

How do we measure the impact?

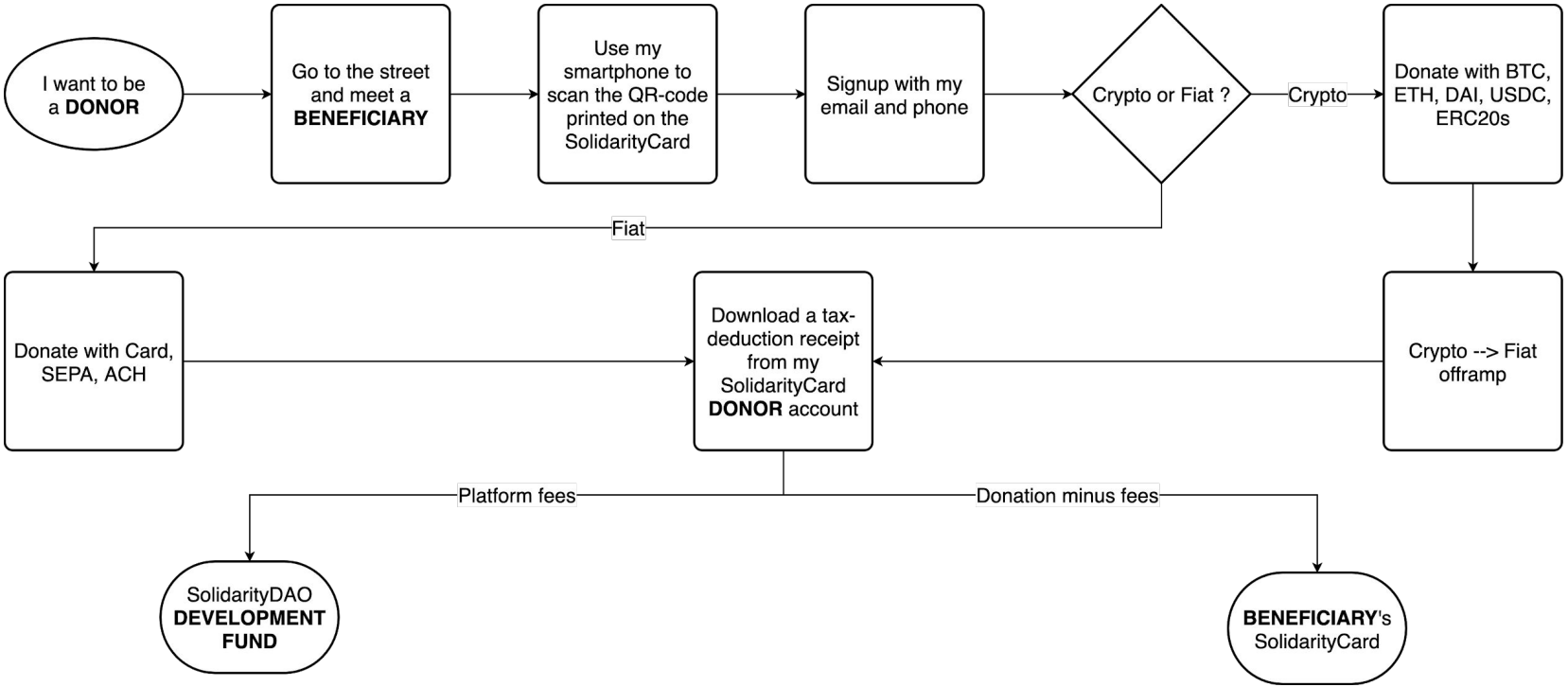
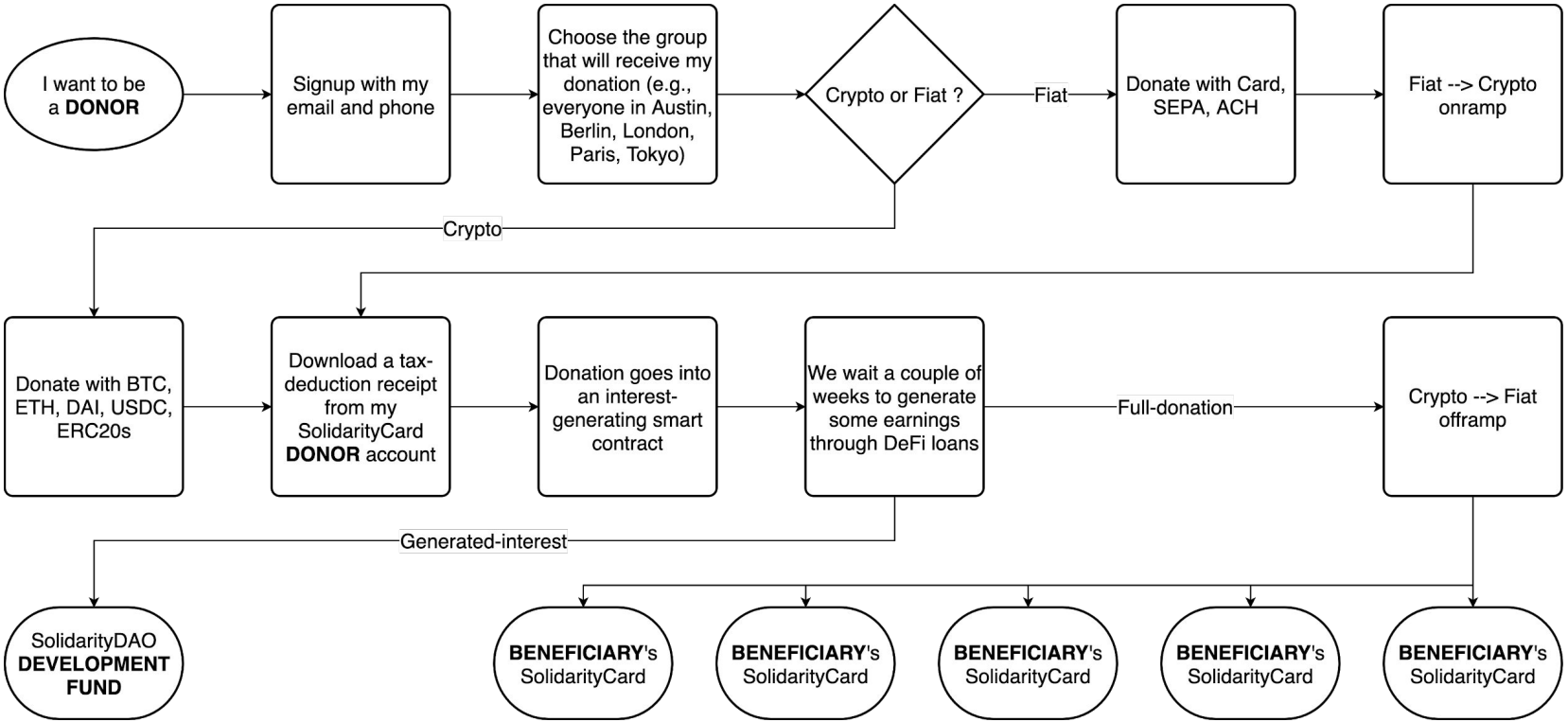
The metrics we watch:

- Total amount of money received (in euro)
- Total cash flow per week (in euro)
- Number of beneficiaries
- Number of members
- Number of active donors

Community-powered KYC



Donate to a person



Donate to a group