

all right welcome to coffee with marcus in today's show we will talk about what is happening in the markets today
and this will only take us two minutes or so then we will talk about rolling a covered call option you see rolling a covered call is a strategy where you buy back the call that you sold and sell another call option usually with a different expiration date and in this video we will discuss the why
when and how so why would you roll a covered call when should you roll a covered call we'll also talk about how exactly do you roll a covered call what is this rolling up and out and rolling down and
out and we'll also talk about can you actually roll a covered call forever and then next we will talk about
my current trades and uh how thus far i made more than a hundred thousand dollars this year so we will look at those and uh then of course after this i will answer all of your questions so right now put them in the chat i'll answer as many as i can later in the show so as you can see we have a super full program so let's get started this show is about real money and real trades i'll show you the trading strategies that i personally trade the tools that i use to trade my own accounts and we will talk about the right mindset of a trader now
talking about mindset i'm going to show you how to create src profits and src stands for systematic repeatable and consistent because that is the key to long-term success in the market so if you are sick of all the hype and empty promises and you want to learn trading strategies
actually work then click on like right now and let's get started
What's Happening In The Markets
all right let's get started let's take a quick look of what's happening in the markets and here we go same old same old we're looking at the s p 500 the s p 500 right now up 0.2 making a new all-time high then we also have the nasdaq right here skyrocketing making a new all-time high and you see that for the nasdaq it is up up in the way the dow today again lagging so today the dow is down and this is what we see here when we look at the fin whiz map very very very clearly we can literally
draw a line from the lower left to the upper right and we see all the growth stocks up here and we see
growth stocks like microsoft doing well apple doing well facebook doing really well nvidia intel amazon tesla all of these are
doing good and then the good old value stocks like financials visa mastercard berkshire hathaway jpm bank of america they're all down if you look into aerospace boeing today
down industrials ge down energy and oil down so it is pretty much
the same old same old so what's uh in store for this week just anyhow just so that you know what is going on this week all eyes will be on the drops report that is being released on friday
so this is what is happening in the markets in two minutes or less because
Rolling A Covered Call Option
i think what is even more important today that i want to talk about is rolling a covered call option because

as you know i love trading the wheel strategy and this is part of the wheel strategy selling cover calls and then on friday i rolled a few covered calls and i want to show you exactly what i did why i did it so uh let's dive right in let me just make sure that we are going back here to the chart that i want to show after we did this okay perfect so rolling a covered call first of all what is it well it's a strategy where you buy back the call that you sold and then sell another call option usually with a different expiration date and in this video right now over the next few minutes we will discuss the why when and how so we will talk about why would you roll a covered call when should you roll a covered call we will also talk about how exactly do you roll a covered call we will talk about just a straight rolling up and then also rolling up and out rolling down and out and then we'll also talk about can you roll a covered call forever so um let's just very briefly uh recap the covered call strategy and uh what this is i'm going to jump on the start chart here so you see a covered call is a strategy where you sell a call option against your existing stock position and the idea is to collect extra options premium in addition to making money on the stock so here is an example i sold put options on camping world with a strike price of 37.50 so here's the strike price of 37.50 and this is where on friday june 18th right here i got a site so i got assigned 2 700 shares of camping world at a strike at a price of 30 50 per share now this is where then on monday june 31st i sold covered calls against my existing position and this was right here so that was last week and for every 100 shares that i own i sold one call and i sold each call for 50 cents and since calls are trading in 100 packs that is 50 so since i sold a total of 27 call options and i received 50 per call option i made 1350 in premium and that's not bad for four days now one of two things will happen so on expiration date uh which was on june 25th right here okay cw8 number one will either trade uh below let's start with below actually so we trade below 39. well what happens is in this case in the call options expire worthless i keep the premium and i can sell more call options or door number two cwh camping world will trade above 39 in this case my stocks that i own are getting called away at 39 so i would make 1 350 in premium and in addition i'm making another 1.50 per share since i bought them for 37.50 times 2 700. that is 4050 so my total profits on this trade would be five thousand four hundred dollars not bad at all it's pretty sweet profit so why why why in the world would i mess with this trade so why would i roll a covered trade well there's one main reason for rolling a covered call and that's actually very simple you should roll out your covered call when you have the opportunity to make more money by rolling uh than holding onto position and so let's just continue our example so i just want to go back to last friday and i want to show you a five minute chart uh of camping world

so here we go five minute chart of last friday and as you can see camping world was trading above the strike price of 39. so if i hadn't done anything last friday uh my stocks would have been called away and i would have made 5 400 dollars again not bad at all so why the heck did i decide to roll out my covered call position well let's uh talk about this and uh i'm actually going here to a daily chart again because this way it's a bit easier to let's trade what i'm doing so on friday the uh the call option with the strike price uh of 39 so this is where let's talk about this week's the july 2nd so last week was uh the expiration was june 25th this is the one that we want to roll because um this one the june 25th uh the july option was trading at 1.60 so and at the same time i could buy back the june 25th call for a dollar now i sold this for 50 cents so this means that i'm experiencing a loss i'll lose 50 cents per option by closing out this trade but i'm collecting a dollar sixty uh for next week's call so this is where uh if we look at all this the net actually is let's uh go back here so by rolling out i'm actually making 60 cents per option and since they're traded in 100 packs so for my 27 options times 60 dollars this is 1 620 so why would i do this again if i would have done nothing i would have made on this trade five thousand four hundred dollars not bad but by rolling the option i can collect another one thousand six hundred twenty dollars in options premium and again now there are two possible outcomes for this friday july 2nd and the possible outcomes are again number one cwh is trading below 39 on friday's close and so i just make the additional 1 620 in premium i already collected 1 350 previously so i would make 2 97 dollars no matter what however if cwh is above 39 door number two my stock gets called away and since i bought them for uh 37.50 i will make an additional we have just talked about it dollar fifty by share so this would be an additional four thousand and fifty dollars so this means the total premium here instead of just making five thousand and four hundred dollars i can make seven thousand and twenty dollars okay so this is what i can do by rolling out so uh in a nutshell rolling this covered call will bring me an additional one thousand six hundred twenty dollars in profits and if you switch to my account right now that you see for cwh uh which is the second row here right now you see i'm already up 7 276 dollars so instead of just taking the 54 55 50 400 there we go and running i'm are now already up seven thousand two hundred dollars so uh we gotta talk about this rowling is very subjective because what's the downside well the risk here is when rolling it i'm now keeping the position longer so the risk is that camping world would actually drop below the price that i was assigned so if camping world over this week by the end of the week drops below 37.50 okay then i would lose money on the stock but you see as long as i am somewhat bullish on the stock and based on my three indicators here i am bullish on the stock so i can just keep rolling the call and collect more premium every single week and this will then increase my overall profits on this trade week after week so let's talk about it

how to roll a covered call well rolling can be done at any time before or on expiration date and for me personally i usually only consider it on expiration day and there are two ways on how to roll number one you can do it manually in this case you first buy back the option that expires this week and then you sell the option that expires next week or number two and let me show this you can let your broker do it because you see many brokers if you're looking at cwh here right now they offer a role option so here i can for example roll expirations and you can set a minimum price that you want to receive net after rolling now in the example that i told you just a couple of minutes ago it was 60 cents and here you see if right now i would roll it into next week i would receive an additional 40 cents so i can do this so when you select the same strike price and just roll the expiration date it is a so-called simple roll out now in addition you can also roll up and out and sometimes it might make sense to roll up your call option and let me just show you how to do this so in our example i could choose to roll up from the 39 strike price into the 40 strike price so let's do this let's just uh plot it here so what i would do is i would buy back the calls that expire this week july 2nd right because these are the ones that i currently have so i would buy them back and right now it would be probably for a dollar 70 right and then at the same time for next week i am not doing the same strike price because we already talked about this this is where i would get 40 cents no this is where right now for this particular one i'm going 2 strikes out to the 40 strike price so in this case i would only i would actually have to pay i would have to pay 20 cents per option so why would i do this why would this make sense that right now i'm paying 20 cents for this well let's jump back on the charts so here is what would happen if i'm rolling it out to next week and again this is where we're rolling out and we're rolling up to a strike price of 40 so i pay 20 dollars per option and i have 27 of those so i pay 540 or just to be honest i'm giving back some of my premium that i've received earlier because i told you that i received 1 350 in premium and so part of this i'm giving back but but but if camping world rallies above 40 i would make an additional dollar per share so this would be an additional 2 700 so basically i'm buying the possibility of making an additional 2700 for 540 so in a nutshell i make less money in options premium but i collect more money if the stock price rises above 40. however i want to be honest i mean rolling up and out i don't think that i've ever done it but what you could do is rolling down and out so let's talk about this if for example i'm no longer bullish on the stock i could roll my call option down and out so let me give you an example so as previously we are looking at the july 7th uh the july 2nd that i have right now so we're buying it back for approximately right now you see the bid ask is 1.65 over 1.80 so it's probably uh we are we would pay

1.70 and uh since i sold this particular one so i sold it as you can see here for a dollar 61 so i would lose around 10 cents on this call or 270 dollars but but but but i could sell the call option for next week july 9th and now i can actually roll it down from the 39 to the nearest strike price to 38.50 so this is where you can see the bid ask is 240 over 255 so i would probably collect 2.50 so let's uh do the math here and see if this makes sense so i'm giving up so buy back buyback this is july 2nd and i'm losing what did i say uh 270 dollars right and then sell the 38.50 rolling down july 9th and for this i would get 2.50 so that's 27 times 250 dollars and that is 6750 dollars that's not bad at all now keep in mind with this you're still making money uh on the stock so the only downside if cwh stays above 38.50 i only make one dollar per share times 2700 so this is an additional 2 700 and because i bought the stock for 37.50 and i will be called away at 38.50 because that's right now my new strike price and that's one dollar per share or 2 700 for the whole trade so total from the trade if we bring this all up if i would roll down so let's uh do the math really quick here and the math is that i receive 1 350 and this is from the initial call that i sold then i lose 270 dollars from buying back uh the the july second call and i receive plus 6750 for the july 9th call i also get 2 700 if cwh stays above 38.50 by friday so this is the gains on the stock for a total of ten thousand five hundred and thirty dollars for this trade and this trade is only what three weeks two weeks three weeks a three-way trade for ten thousand five hundred thirty dollars now that's not bad at all right uh and i know that we did the math super super quick and uh before we move on so you can always rewind this this is why it's a video that lives on youtube forever so if you need to run through the math you can go back and pause the pause the video anyhow so if this is so amazing this this rolling stuff can you roll a covered call forever the short answer yes but you must have your bookkeeping under control to keep track i mean as you can see whenever you roll a call you might make or like right here lose money on the call that you're closing early so make sure that you account for these losses because otherwise you make much less than you think now as you can see rolling calls can be very very beneficial if you know what you're doing and hey if you would like to know how i actually got paid in addition to all of this in addition to all of this i got actually paid 1 350 uh this is in addition to all of this for a total of what uh almost 12 000 so if you would like to know how i get paid 1 350 to buy these shares at a discount then click on the video that pops up right now and i'll explain it in detail in that video because this is the wheel strategy and i want you to know about the wheel strategy so take a look at the video right now i also link to it in the description and i will see you in the next video okay don't go anywhere this is only what we do for the recording because if somebody ever wants to look up hey how do i roll a call right then in this case you can look at this video okay so i promise you that i will also

show you my current trades right now and then of course we will talk about your questions i see that many many questions are coming in here uh but let me ask you thus far has this been helpful at all i know it was super fast going through the numbers but i said you can pause the video you can slow down the video and have me uh talk in slow motion right or you can just take screenshots if you want uh if this was helpful uh click on like right now i would really appreciate it

My Current Trades

okay so let's actually jump over and take a look at the trades that i am currently in um you know what i'm we're gonna divide these trades by uh actually power x trades and then also wheel trade so let's start with uh power x trades so here are the three power x trades that i'm in and uh by the way if you don't know what power x is it's the power x strategy uh i have a book on my website i'll give it to you for 4.95

if you want it's a really cool book i'll leave a link in the description here anyhow so i'm using uh the power x

optimizer to find these trades and uh this is where i just want to show you what i found already last week was zg zillow group so zillow group here i entered at 116.25 and you see i have two profit targets

here so i have a profit target of 131 and 139 so let's see how this trade is doing right now bought it at 116 and uh this is on a small 20 000 account uh so here right now we're already trading at 124 so that's a gain of eight dollars or uh for the amount of shares that i have because i have uh 52 shares so this means that i'm up 435 dollars here not bad at all then on friday and let's just go back here to the handy-dandy ipad on friday i bought cldx so cldx came up

on the scanner and i bought on this small account here 143 shares at a price of 33.34 i have two profit targets here as you can see 38 and 41 is the software that i use the powerx optimizer to find these trades and also thus far uh we are up uh

bought it at 33.24. we up at 34.79 so that's uh what a dollar seventy uh based on the 144 shares that i bought that's uh 252 dollars so not bad at all today the trade that i entered today according to this uh was plug so let's just uh bring our plug here uh this is a trade that was identified today and uh literally just entered it a

few minutes ago uh before we go live here so my entry price here according to the power x strategy i

should buy uh on the small account uh the 20 000 account 140 shares at a price of 34.15 let's just quickly jump over see where we got filled uh so i got filled at exactly 34.15 this was literally a few minutes ago and

uh right now it's trading at 34.05 so i'm down 10 cents per share and

on 140 shares that's 14 let's see what happens with this one so overall just to give you an idea this is the smaller account that i started trading a couple of months ago 20 000 account thus far uh in realized profits uh 3 472 dollars unrealized profit 683 for a total of 4

100 however unrealized profits can disappear quickly right so therefore only count what you have realized here uh however if i would sell all of the shares right now

i would look at four thousand one hundred dollars on a twenty thousand dollar account that's what like twenty percent in a couple of months that is not bad at all as you can see i have winning trades i have losing trades with this particular strategy but if you sort it here you see that the winning trades are larger than the losing trades and this is what it is all about keeping your losses small and having the large winner so this is the power x strategy and if you would like to learn more about the strategy i'll link to a video in the description if you would like to read this is the book 4.95 you can have it and there's a like

150 pages tons of charts in there tons of examples in there so as you can see you can follow along and see exactly what i'm doing there okay let's switch gears really quick and go to the wheel strategy now the wheel strategy completely different strategy completely different strategy don't mix and match this strategy uh these strategies so first of all let's take a look at the results here

really quick so thus far i'm up 106 000 for the year now again this is a larger account so previously the account was 20 000 here we are looking at a 250 000 a cash account which gives me 500 000 in buying power because i'm using a margin account and for the year i am right now in the 100k club and i think there's something that every trader aspires to make at least a hundred thousand dollars my goal is this year to make 180 000

seems that i'm on track to make uh 200 000 so let's take a look at the positions that i'm in here right now well we just talked about cwh camping world this is where i got assigned and i want to switch over here to the charts so here we go i got assigned at 37.50 that's actually supposed to be a three thirty seven fifty right with twenty seven hundred shares uh right now we are trading at uh forty dollars and twenty seven cents

so uh this position here is doing really really really well as you can see overall slightly down on the calls that i sold up on the shears so overall on this position up 7 200 not bad at all lvs is another one that i have and lvs right now does not want to pop so uh let's just switch over here to the ipad lvs i got assigned at 58 selling puts here and right now lvs is down to 51 not able to sell calls just yet however i have been able to trade lvs and collect premium so if we go to the symbol let me just bring it up here so yes as you can see i already collected 5 300 in premium so i know that it looks

bad like eleven thousand dollars down but realistically it's only six thousand dollars down um so we shall see here we'll see so it should be this should be good i'm just right now not being able to sell calls so let's see what else do we have let's actually go down the position so the next position here is pen pen overall uh i'm up like around a thousand dollars here so let's take a look at the handy dandy ipad of what exactly happened here so pen also i got assigned and i got assigned at uh i believe it was 75 dollars let's just go back and see yeah at 75 correct so i got assigned at 75 sold calls with the strike price of 76 rolled them in the same way as i explained it with camping world

so here are pen actually looking really really good i was able to already collect premium on

pen so as you can see i've traded it i think before so on pen i'm up let me just move over here so that you see it so audi made 4 300 right now another eight hundred dollars open so that's uh five thousand two hundred dollars uh total but again this is unrealized

and can disappear quickly so we shouldn't call this oh we shouldn't count this okay right right right right right so i'm still in right uh this was actually super interesting i did sell uh so let's move over to right so

as you know i got assigned i have 10 000 shares here and right if you're new to this channel and haven't heard the story i mean

you got to look it up there's probably some videos on the channel i'll also link to it in the description of where i discuss the right trade in detail so if this your first time here and you say what the heck is going on why why is he down so much in right well i i

talked about this and i am following my plan here so anyhow ride was super interesting because if

you go there i was able last week to sell calls

at a strike price of 16 up here and i sold them for 20 cents so i sold only 50 of those for 20 cents so this was on thursday i received a thousand dollars and this morning this morning i was able to buy them back for two dollars so 50 times 200 uh that's what 100 so i made a profit over the weekend a profit of 900 from thursday friday saturday sunday monday so what that's four days that's not bad at all so all of this is adding up so that i

can keep lowering my break even here so let's just see um where am i overall with the realized profits on right so on right the realized profits are now 16 184 okay so this means

uh let's just go back here and let me collect my uh correct my break even

so i made sixteen thousand one hundred and eighty four uh divide this by ten thousand shares so this means that i collected uh 162 per share my cost basis here is fifteen 1579 minus 162 is 7 1 14

okay so my break even right now on this position is 14 17. did i do this right approximately i believe so right so i can correct this here uh really quick and this is how we work down our breakeven point or how i'm working it down so it's not bad at all we're getting there we're getting there we still have a ways to go but right is doing really really well

i mean all things considered right so today up what seven percent not so bad we just closed so up 70 for the day i'll take this okay uh last but not least so today

uh when i was looking at the wheel scanner uh let's just uh go over to power x optimizer uh and on the

wheel scanner i saw united airlines and united airlines looked really really good so i took the trade here i plugged it into the calculator and this is where i sold

there we go i sold it for 26 cents and as you can see right now it's worth only 14 cents so i'm already up 220 dollars here uh that's not bad at all

so uh the maximum profit is 520 dollars that i can collect on this and again

it's only for a few days here so i'm not complaining if i can make 220 dollars and you see i i would not i would not be

able uh to do all this uh if i didn't have

the x optimizer i mean with without the scanner here uh with without the power x analyzer and

the wheel analyzer i don't think that i can achieve the results and i keep saying i mean if you want to if you want to be a successful trader you need three things number one you need a solid trading strategy number two uh you need to have powerful tools because otherwise you're playing the game of games and you're playing it blind and you're playing it against the smartest minds in the world right and anyhow number three you also need to have the right mindset and the right mindset is that you want to generate src profits which is strategic systematic systematic repeatable and consistent i think i need another sip of coffee [Music] so anyhow that's what's going on so uh thus far we talked about what's happening in the markets we talked about rolling a cover call option uh so if you just tuned in this is what you missed so you can look at this uh we talked about my current traits and now i want to take a look at your questions because i love it that you are here with me live so we have some time let's see what is happening so good to see you by the way if you find this helpful and if you're enjoying the show while i'm looking at the questions click on like really quick because this way i see that you're enjoying this show and i will keep pumping out more content like this because i love love love talking about trading okay good fritz is

Deep Dive Q&A

asking if i'm uh showing the soccer game uh tomorrow uh no i i do not because for me it's in the middle of the day and you see i loved watching soccer games uh when i was in germany because it's at night right and you you can have an adult beverage while doing this here it's kind of in the middle of the day it's like at noon it's not the same so i'm not uh watching soccer here okay uh jody just joined the group last night looking forward well that's so awesome that you joined the group you're probably already in mighty networks our private community and you see that there's people who are super helpful here so welcome this is amazing and yeah helena has been part of the group here for quite a while there's marlene so good to see you okay so natsuki said i rolled yeah i rolled because i just told you why i mean if i could make an additional sixteen hundred dollars in a week i mean for not doing anything that's perfect and look at this right now uh i mean i'm pretty much i like to have up to five positions in my account at any given time i five positions so pretty much today's monday and i could take the rest of the day the rest of the week off i don't have to babysit those positions at all i mean i can just wait until friday and then friday i can check again whether it would make sense rolling or not and until then hey i've just enjoyed life and that's what i love about trading i don't have to babysit my positions i don't have to be in front of my computer all day yeah i'm still watching the markets in the morning and i'm doing this with my mastermind and uh anyhow so this is why i still watch the market but i don't have to i don't have to okay so uh let's see uh question said you said if trading gain tax is more than a car final accountant yes will an accountant

get different results as a turbo tax software yes yes really you need to have one who knows trading super important right i mean an accountant who doesn't know trading so if you're going to hr block it's the same like turbo tax yeah but go to a cpa who is specialized in this and who knows how you qualify for trader tax status and this is when the whole thing sounds fun i did a video on this on what that means and i'll link to it in the description and nicole is probably linking to it in the chat so if you could link to the trading and taxes video here do that do that okay first it says when will be able to short the market again with the products optimizer anytime anytime you want because here's the cool thing you can actually instead of going for long positions only you can go for short positions only or you can go for long and short positions uh you can run the scanner for as you can see here you choose whatever you want to do you can either just go long and short or only long or short so it's your choice you can use this any way you want so that's a cool thing okay cool um so jordan says i would rather i would roll covered calls if price action popped suddenly up and there's not much extrinsic value left on the table yeah i mean this kind of did the math for you how you do it and of course yes you have to still be bullish okay so when you roll and take a loss does the wash sale kick in for traders who cannot claim trader tax status how does it work i don't know because honestly uh the traders that i'm personally working with in our mastermind group i mean obviously we're all active traders we were very shortly uh introduce a very special uh club here for our mastermind members and you see but when you trade for a living then of course you have a different tax advantage than if you're just doing it as a hobby or just as an investor right because trading is a profession and therefore you qualify for active trader status some call it the trade attack status and there are many many advantages so i don't even know if the wash sale rule applies because i haven't been subject to the wash sale rule in many many years as you can imagine okay cool and closer says yeah rolling is the same as closing and opening usually you do it at the same time that's why it's called rolling right when you when you leave hours uh between it or days then it's no longer considered rolling but yeah you're right and you can do it in one transaction you don't have to do it in one transaction you can lag in and leg out really depends on what your broker platform uh platform uh supports so what happens to don't be greedy well i'm not but this is where i'm i'm not greedy but i'm lazy see if i can just make sixteen hundred dollars in a week i mean this would be selling a lot of puts and why wouldn't i why wouldn't i take another sixteen hundred dollars again keep in mind this would be in eight days so that's two hundred dollars per day

my goal is to make only a hundred dollars per day if the market wants to give me money i say thank you
and that's very important say thank you to the market don't be greedy yeah but if the market wants to give you free money it would be
rude it would be rude to tell the market you can keep your money i don't want your money the market would say
what the heck okay so anyhow good uh so you were put back to 2
700 shares at a cost you of about 100 1 000 yeah exactly i said i have 500 000
in buying power in this i'm dividing it into five equal positions so i'm allocating i have around a hundred
thousand dollars per position tom you're absolutely right you're absolutely right okay so does the powerx optimizer only cover us markets right now it does with the next version
we are also covering canadian uh stocks uh so the canadian markets and
cryptocurrencies so for those of you who are crazy about kryptos this will be part of power x optimizer
that is coming uh in the next update so it should be in the next uh probably three to four weeks so definitely in
july here okay so now we're trading a different strategy no yeah i mean i'm always trading these two strategies right i mean the the power x strategy and the wheel strategy
you can either choose one of these or you can trade both it's completely up to you if you don't have these books yet get them they're really really good of course i'm biased i've written them but anyhow they're good it's all those
four dollars and 95 cents way cheaper than on amazon here okay uh so
given your account size why didn't you just let your current position expire and open a new position you would have
picked up an extra dollar per share um you see this where i did the math for me and uh again for me i'm looking per position to make a hundred dollars per day so on five positions that's 500
per day and that's on weekdays and on the weekend and if i have the possibility of making 200 a day i'm doing it i'm doing it uh kathy says yeah blackhead3415
and this is why i got filled when did you say this uh probably just a few minutes ago and yes i got filled in
this one okay so natsuki says uh same scenario let it expire and there's nothing wrong with it you cannot expire i mean what whatever works best for you but i thought for me it was easier okay you're teaching a whole new strategy that some of our folks can get into big trouble no that's not a new strategy you see uh when you're trading the wheel strategy it's three parts right i mean
you're selling puts and then number two you might or might not get a sign and then you're selling calls and uh so there's no reason why you
cannot sell the same call with another expiration so it's not a different strategy it's a
i don't want to say it's not even a variation of the strategy it's part of the strategy you can absolutely do this it's it's not a
it's not a different strategy here okay um yeah jojo you're right i i agree with
you uh what dota says rounding is uh more specific only makes sense in some scenarios
uh this is why really watch the video again if you if you want to and say you can say if rowling is not

for you keep it easy keep it simple get called away like onatsuki did and uh you're good to go i mean you're making money
what do you want cool okay cool uh so daryl says truly enjoyed and followed the breakdown is their worksheet uh not yet uh we we're thinking about integrating it into the power x optimizer right so power x optimizer as you know right now if i'm just switching back here quickly to the ipad so we have here
let me just x out of this one and you see right now we have step number one there we go step number one is selling puts step number two is selling calls and uh we are considering of maybe uh adding a number two a
which would be rolling calls right and do these calculations for you automatically whether it makes sense or not because here as you know with with powerx optimizer everything is color coded so this is where here we have green red and yellow meets the requirement does not warning so that's uh that's what we are considering right now uh because daryl we thought
this might be helpful do you think that this would be helpful if you had it here in the calculator that it tells you yes
roll or no let it expire or um i don't know yet so thinking about it okay cool what else do we have uh dan says stick to the wheel it's it's fine i mean it's a very it's not a variation it's a
a nuance let's say of the wheel okay cool so when rolling out will td ameritrade give you a slap on the wrist for day trading with an account under 25
um i don't know if rolling counts as a day trade to be honest and here's the deal even then i mean how often do you do
this right you do it maybe once a week obviously and you would do it on maybe one or two positions and
that's okay uh you only get in trouble when you make more than three trades within five trading days right i
did the video on this uh if you want to take a look at this it's called the day trading pattern rule and uh
how to prevent it being triggered so i'll link to it in the description and i'm sure that nicole will find it and
link it in the chat here so it's called the day trading pattern rule i explain everything in detail here but
um you see as long as you're not doing this excessively and i don't even know if this counts as a day trade
not quite sure so anyhow cool uh sj singh says i'm thinking about purchasing the power x optimizer anyone happy to share their experience in using it
if you would if you're already a power x optimizer customer put in the chat here to help sjsj singh uh to make a decision here um i mean just look up we we have thousands of five star ratings i think it's really really good software obviously i'm biased because i'm using it every
day and i programmed it but yeah cool all right
so uh let's see what else do we have here i mean

did i did i open a can of worms here and i'm regretting it right now i just wanted to show you that there are certain scenarios when it might make sense you don't have to do it i mean honestly if you got called away in cwh and in pen and in aa you made money it's great and you have open positions or open slots right now and you can sell more puts that's okay you don't have to roll it so no i mean if you're getting confused if you're easily getting confused keep it simple as long as you're making money it's all good so don't worry about it i just thought for those of you i've been asked many many times what is rolling how does rolling work when would you roll how do you do this and so i thought it would be cool to do a video okay all right very very good what else do we have here um okay so cdh put twenty five thousand dollars in account to test the wheel uh in the beginning of february surpass the ten thousand dollars in realized premiums today that is amazing that is great okay cool uh so how often this year have i actually rolled a call well i've been uh i really usually don't want to mess with it i want to say maybe four or five times if that maybe four times i would have to look it up not that much so uh and i've traded uh these dozens and dozens probably 100 trades maybe more 120 130 trades so yeah less than less than five percent of these trades are rolling so if you don't want to roll that's fine you're not missing anything you're not missing anything it's all good okay good what else do we have okay i'm so good i've taught you so much that's great please share this video if this has been helpful uh share the video with others and uh like it because this way more more people are seeing it this is how the youtube algorithm works here anyhow okay cool so uh yeah if you're looking at zillow options where we want a good point there are weeklies and monthlies uh if you're doing it for the wheel stick to weeklies if you're trading for the power x right you can use monthlies here okay cool so good to see you um joe says is the power x strategy working well again well as you can see i mean uh i'm up what let's go back to the account here so i've been trading it since i want to say maybe end of february beginning of uh beginning of may and uh let me just bring it up here and switch over oops so this is the the wheel strategy and here's the power x strategy and keep in mind that there's a smaller 20 000 account realized 3400 unrealized so total p l here additional six hundred dollars four thousand one hundred dollars yeah i would definitely say it works i've been trading it for the past two months and uh very very happy with the results and i know that uh some of you have been trading it and uh very happy here as well okay hey um we're at the end of the time i

hope that you enjoyed it i'll link to a few videos here that i mentioned earlier right the trading and taxes so take a look at this video it'll pop up here in just a moment i'll link to this and then also uh the real strategy in general so if you're new to it i'll do this you know what actually i'll link to the other one the pattern day trading so that you can take a look at this so take a look at these videos they're only a few minutes not as long as this one so they're probably just eight or ten minutes and they should pop up on the screen okay hope that you enjoyed it i'll see you in the next video take care everybody