

Intro

all right welcome to coffee with marcus and mark as you can see another special episode we are still here in clearwater beach live with our mastermind members and we decided to do it live from here

so super excited about today's show yeah yeah it's gonna be exciting we have a live studio audience

had to do that oh yeah of course okay so today we're going to talk about what's happening in the markets we will talk

about jason it's a follow-up video from a video that we did recently about should he trade or invest his money we will talk about uh our current positions that we are in and what we have been looking at uh at together and uh then of course live ask us anything we are here all right so as you can see for program so let's get started this show is about real money and real trades i'll show you the trading strategies that i personally trade the tools that i use to trade my own accounts and we will talk about the right mindset of a trader

now talking about mindset i'm going to show you how to create src profits and src stands for systematic repeatable and consistent because that is the key to long-term success in the market so if you are sick of all the hype and empty promises and you want to learn trading

strategies actually work then click on like right now and let's get started

What's Happening In The Markets

all right let's get started let's start with what's happening in the market before we talk about yes jason i see

that you're live here and we are talking about you so uh but yeah let's quickly switch over to the market see what is

happening trying to control my little thing here so right now markets are lower a kind of interesting day today if

we switch to a five-minute chart of the s p 500 we see what happens today let's take a look at this so what do you think a pretty big reversal started out with a nice little rally in about late morning things started to go sideways then during lunch a sell-off and we've been

down now trading at session lows right based on watch i mean that's what's moving in one thing absolutely

there's zero news today that is moving the market also today here in the united states it is columbus day and indigenous

people day uh which basically means that uh banks are closed schools are closed but the markets are open except the bottom except bonds yeah and so it's a holiday kind of but not really yeah

depending if you're a trader so we talked about it with with our masterminds earlier because sometimes on days like this i mean the markets are moving like crazy because sometimes there is a little bit less volume today however no impulses for the market

agreed um so although it seemed this morning that there were a few news i mean goldman sachs downgraded the us economy its outlook from what previously four point four percent to four percent uh

crude oil if you want to take a look at this oops i need to switch over here and uh so crude oil uh still marching

higher uh let us go to a daily chart where we have been topping 82 dollars a barrel so this gives us higher energy prices and then of course we're still digesting last friday's jobs report where we learned that hey average hourly wages are increasing that is correct and this energy move i mean gosh that's it doesn't seem like anything's stopping that right now yeah uh looking at the economic calendar for

this week uh let's just switch over there um that is one back there you go there we are so we see that this week quite a few inflation data are coming out right so

we have the cpi the consumer price index we have the fomc meeting minutes and then we have the ppi the producer price

index so probably get a better idea of inflation this week and that could move the markets and today it seems we are

in kind of a holding pattern i mean all three indices are moving the unison here

the dow is down half a percent the s p is down point four percent the nasdaq is down point three five percent you can't

uh forget earnings too earnings kick off wednesday banks big banks reporting yeah so it's going to be

it's actually a busy week i mean you have the inflation data even retail sales i think retail has come back into

the spotlight i would say that typically that you know people pay attention to retail sales but that would be a lesser report compared to the others but this week i i think there's a lot going on but this move

here is just for no reason yeah today not much going on okay anyhow so let's talk about the main thing i'm just preparing a few things here on the screen and i actually want to switch over here

Should He Trade or Not?

all right so right now we should talk about or we want to talk about should he trade or not so quick story here it

happened uh i think it was a few months ago let me just uh switch to the ipad here where i did a video about jason so

jason is in college i had saved some money he had saved 20 000

and he also received some money from his parents and he used the money to trade

and this is when his parents found out they said you should stop trading and so he was asking us for advice so what

should i do and we did a video on this uh right here as you can see we'll put the link into the description so jason

just sent us another message a couple of days ago i want to show you what the message said and i i think this is really cool to talk about this today because it's a question that comes up very very

often so here jason said okay i just got a job

and i'm putting around 70 of my income into my trading account if you remember

i'm a student okay good so i've reserved some money for trading the wheel

strategy it's one of the strategies that we like to trade and uh so now he says okay what should i

do should i actually take the money that i can save and put it into a trading account or should i invest just in an index etf
and uh let it grow because right now i mean index etfs have been doing great over the past about 10 years 12 years so how do we talk about this
yeah it's it's a great question and uh first of all i have to say i i commend you for putting that much of your paycheck away at such a young age i wish i did it i dabbled with stocks back then
and i was trading stocks at your age but i really didn't have a sophisticated approach or strategy it was back when uh you had tech stocks just going crazy so kind of akin to what bitcoin has been doing the last couple of years that's where i got really interested in stocks
but i didn't have a solid strategy i didn't know nearly i really didn't know anything about the markets i pretended i did um and also just saving that amount of money awesome job so you are on the right track and then the next step is what's the best thing for you to do now and just very very quickly as a prep talk also um i will only be starting the wheel after i've done 50 plus trades in a simulated account so as you can see jason is ready for the markets and this is what we talked about in the previous video so we had actually uh five criteria that i ran through in the previous video uh it was his account size is his account side sufficient to trade the wheel and yes
does he have a solid trading strategy yes does he have the trading discipline please watch the previous video where i talk about his trading discipline absolutely yes does he have realistic trading goals and yes very realistic trading goals and a solid plan so based on this back to the question here uh because uh i i clarified and said okay so let me make sure that i understand how much can you put away each week
sounds like five hundred dollars per week and again good for you for not uh i don't know leaving a college kid's life by uh blowing this money on stupid stuff but by thinking about investing and trading i i invested in jack daniels but that's another story maybe we should try okay okay i should have said
uh sierra nevada that sounds like i'm not so much of a lush i really am not this guy is he's german okay so let's take a look at a weekly chart of uh for example the nasdaq and we see if we go back to 2010 2009 i mean it seems to be a smart idea to invest in an index fund however what can we expect with an index fund i mean usually we can expect around 12 to 18 per year let's take a look at this year of uh where we stand thus far and we're looking at the nasdaq and so the nasdaq right now year to date we're up 14.6 not bad september is a little bit rocky october is a little bit rocky so we might have a center class rally we might have correction but i think the 12 to 18 are very reasonable so sounds like
a solid trading strategy even the s p 500 up 16 the dow up 13 so that's good what are your thoughts because uh one of the questions that he asked and this is where i want to touch on

this uh let me just show you okay do you think i should focus on investments rather than trading as i'm young and no don't need to rush see i think it's the opposite let's talk about this i i agree i mean this is where you have time on your side you have the ability to be a little more aggressive right you know a lot of times when you first get a job at least in the u.s where it's a decent job and there's a 401k and you get to pick from conservative to medium aggressive to aggressive and on the aggressive side you're at 12 right and uh you're allocating this money depending on how much time you have well i think with time you have the ability to be wrong and to be a little more aggressive to get those bigger returns because you have a lot of time on your side right and uh let me just uh share my notepad here and talk about it so you are able to put away five hundred dollars per week so this is two thousand dollars per month which is in addition to the twenty thousand dollars that you already have in your account so just think about it if you would put this let's say things are going horribly wrong and you would lose all the money that you're putting away right now how old are you like 20 21 22 maybe i mean you have so much time once you're done with college and you get a real job where you can maybe save even more you could absolutely start over but right now you have this opportunity to get a head start and as you know with the wheel if you're not using a margin account you can expect 30 especially when you're trading it conservatively as you want to do it and if you're using a margin account you could make 60 we talked about this in the previous video where we said you know what you do have realistic expectations because you had some goals and this is what i really like about you you had a three-year goal and i love it if you're not having a short-term goal of saying okay put this all at amc or gme and to the moon no you want to realistically grow the account and i talked about in the previous video with a very very solid plan and i do believe that there's a very good chance that you can achieve your goal especially if you put more money into this trading account and that's the thing when you're at a younger age small consistent returns can be a little bit boring and when you're at a younger age you might think oh if i uh if i have five thousand dollars and i make a thousand dollars that would be boring or if it make 1500 that would be boring because we see these amc swings or gmc swings that aren't repeatable but if you're consistently getting those returns and you're a little bit aggressive the thing about the wheel is i believe you can outperform an index with a little management and you can

navigate the markets better so you could choose to just be all cash if things get tricky and so you could avoid a dip that you might experience in a fund but then you can also you know bring in more income and you know just bottom line outperform but also have a buffer right because when you're selling puts five ten percent below the market you're basically accommodating a dip which you wouldn't be able to do by just buying a fund so here's the most important thing when it comes to trading you should never trade with money that you can't afford to lose but let me ask you jason i mean if everything would go horribly wrong and you would lose this money can you still pay for lunch yes because you have a job you're not dependent on this money so i believe the way how you approach trading that there's a good chance that this account will grow but we never know when it comes to the markets we never know there could be a few traits that could wipe out your account but i believe it won't change your lifestyle it won't change the lifestyle that you have right now and this is a very very important see often i um i tell married couples okay uh would your spouse still be okay if you lost this money and if she would be super upset and leave you then probably you shouldn't be trading with the money that you're trading right now but you get the idea here so in your case i absolutely think that you at this point in your life the way how you approach trading uh it might be better to trade the money instead of investing it yeah i absolutely agree and i also think that if you go in and say hey this is money i can afford to lose i i don't think if you're trading the strategy the the wheel strategy and you put on 50 paper trades i think that a worst case scenario might be like a 25 dip or even if things got really ugly and it was 50 i don't think it's going to be 100 but if you have that mindset going in and you have the potential to generate these great returns and compound it you'll be far better off yeah so long story short since you asked i believe if you are investing it into an index fund right now you're being way too conservative you have many many many more years ahead of you you can be conservative later in your life at this point the way that you're approaching trading i would say trade it and i hope that this discussion helps everybody here to to understand of why sometimes we say okay it makes sense that you trade this money and sometimes it might make sense for you to invest this money anyhow hope this helps all right we'll probably cut out this video here uh using our editor so that we can have it as standalone video uh but right now let's let's take a look at the few comments and then we also

definitely want to see about our current trades our current positions let's take a look at the markets and what we were looking at today and then of course we go to answering more and more of your questions that you might have uh but let's see uh so i know that jason is here really appreciate it uh lots of others so good to see everybody here um let's see good evening ed from uk just scrolling through the question here um let's see what questions do we have right so there's uh jason investing 75 percent of my income that's my trading account that's great that's great and yeah junior says do what you love right and i mean it seems that uh jason this young man has a passion for trading which i think is great i mean i said not everybody who's in college has a passion for trading yeah i like that comment yeah that's you you probably missed that investment but uh years ago it would have been a good one yeah and jeff said be careful paper trading paper trading is always different simulated trading than real life trading but think about it this way it's like uh pilot training right i mean how do they train a pilot on a simulator is this the same than being in the aircraft i don't know probably getting as close as possible here's the deal if you are training to become a pilot and you are crashing it in the simulator every single time do you think they let you in a plane of course not right and the same is with paper tray even though a simulator is vastly different than trading with real money if you lose money on a simulator you should not even try to trade with real money it can be that you're successful on simulator and maybe less successful uh when you're trading live maybe but for sure if you are losing money on a simulator chances are that you're losing money when you're trading live all right cool what else do we have here um like walters max didn't want me to trade anything she just wanted to spend it all oh that's another way to do it but that's the thing especially when you're young you know we're talking about money you could afford to lose i mean so many people are just spending money on ridiculous things when you're they're young anyway so why not put it into a trading account where you could actually grow it and be active yeah all right um so let's see uh we'll get back to your

Our Current Positions

questions in a moment but right now uh let's just talk about our positions let's talk about of what we looked for today and this is where the markets were kind of crazy actually want to switch to the uh to the e-mini smp and a five-minute chart of this morning because going into the trading session this morning if we look a little bit at the overnight action it looked like we were opening lower so this year right here this is where we opened and just uh an hour before uh the regular trading session started we were in negative

territory so we thought wow this might be a great day for the wheel
and um well let's take a look at this so actually let's uh let's start with the with the
power x optimizer so we ran the power x optimizer this morning and we had one stock popping
up which was a carver band
corp and uh so i want to zoom out a little bit so that you see carver band corp
and the first thing that we look for and the most important thing is
the p l and the p l actually looked pretty good is this the one that we looked at this morning yeah
oh i'm looking at ralph
lauren oh no that's why it looks different okay so let's take a look at uh
this one let's bring it up here there we go okay still here uh let me just remove the entries and
exits our first and most important criteria is the p l and the p l did not look too bad
it did not look too bad but then we have three other criteria and one of them is
trendability another one is gapiness and the third one is the five dollar
line is it trading below five dollars so one two three below five dollars and as you can see it
has been trading below five dollars and then there's these two crazy spikes right here
and this when we talk about trendability this would be a big x or
a no right also in terms of gapiness uh if we zoom in here a little bit more and um
just minimizing here a little bit the the p l so that we can see the gaps that are happening we did
have
quite a few gaps we had one here i think if i'm moving back we had another one there so i mean
overall with these crazy
spikes where this stock went from uh what around 12 dollars to forty four
dollars and he said it's a bank yeah i mean it's financial stock so that's usually not happening it's
more common
in biotech so this is where we said okay this one here uh for us today was a no so we flagged
it as a no so no pxs trades for today no pxs
and uh we were switching over to the wheel and we're looking at some of the wheel positions
and so we went through it there's really not a whole lot that looked good so if you
looked at 3d tdd i think we looked about it uh also last week when we did some live analysis
so this is also not a stock that i want to own that goes from 7.50 all the way to
what 58 goes back to 20 goes back to 40 is now trading at 26
i mean that's definitely a crazy stock uh we don't need to go through all of them but if you just
look ewz that's a
brazilian etf we did trade it i can't remember if it was last year it might have been last year
uh but this also has gone crazy all over the place as you can see i don't see
solid support i don't want to own this etf and that's what you always have to ask yourself do you
want to own this
stock and then secondly you want to own it at this price um sogroupon i can almost flag it as a
as a never i don't want to own group one yeah i have concerns about group i i just
at this point i i think they're i think they're flagged as a never because uh yeah i agree i mean
who is still buying groupons and that was the thing it was such a clever idea where people they
were
buying groupons they liked the discount they liked the idea of these excursions or new things
local and now it just
seems like it's a spam

you havegroupon for uh i don't know uh teeth whitening for for botox you havegroupon for travel you havegroupon for goods you have you havegroupon for everything and it almost seems like a scam where uh the company at first inflates the prices so that they can hand out agroupon and then say oh now you're getting a 50 discount so i just recently it was a few months ago unsubscribed fromgroupon because i was anyhow not reading it anymore yeah i still get it in one of my junk emails but still it's it's too much marketing almost yeah see it went up from what twenty two dollars to around sixty five dollars is now all the way back to 22 dollars so that's a no so overall uh looking at this we didn't see really anything interesting what would we see comcast yeah comcast cmcsa yeah and then um wayfair those were the two maybes we're really close okay so um csa c cm csa it's one of those weird ticker stocks okay yeah you don't see that too often no you don't see this too often so uh they have a pretty bad down day today so they're down uh four percent and i do believe that the strike price that was suggested was around 50. does that sound about right i want to say it was 52 at first but either way with it falling like that i mean that's where we're not trying to catch a falling knife so this caught our attention and it has been in this nice range but breaking down we were yeah right now breaking down so we passed on this one and the other one was wayfair yeah this was close uh yeah we were almost ready to enter it but then we thought uh just monday and uh today the markets were super odd we only like to trade the first 30 to 45 minutes and uh markets were higher markets were higher however here i do believe that came up with the strike price of 230 and as you can see there's some solid support right here at 230. so this was definitely something to consider but we thought you know what let's keep our powder dry because last week was just awesome i mean all of our uh positions from last week expired worthless we collected uh what almost two and a half thousand dollars in premium last week so that worked out really really well um anyhow yeah you know we're not in a position to sell calls on lvs yet but lvs is doing good today one of the top ten movers for the s p yeah so let's talk about it uh so we are in lvs and uh so originally we went in at the strike price of 58 so we got assigned uh then we flew a partial rescue mission um we're able to lower our cost basis 5142 and especially recently since lvs has found a bottom here uh we have been selling more and more puts uh at the 36 and 35 level right i mean 36 and 30 i think we started at the 37 twice or we got assigned again on 37. i think either way we've been selling puts a couple times so this is great i mean we have

been collecting premium by selling more puts over the last few weeks and now uh yeah uh up 2.4

for today they were up much more right now with the overall market they're pulling a little bit back but yeah let's see if they move higher

that we can sell some calls again the other one is jwn and i think that jwn is waiting for this friday's retail sales

so we talked about this on friday we have the retail sales that are coming out and probably until then because the

reason why uh jwn gapped down here

was because of bad bath and beyond issuing a lower guidance and this is

where earlier it was last week on wednesday levi strauss was reporting earnings and

they said we're doing great i don't know and this is where everybody says right now okay so what are we doing are we

bad or is everything good and this is where i think that we are waiting for some retail sales so today uh moving pretty

much in line with the market down 1.8 percent that's normal for jw and it's usually moving a little bit more in

either direction with the market so here uh we collected a lot of premium right now we are assigned at 30 so we are

slightly down here and uh waiting to be able to sell calls at this point way too

early way too early for any rescue missions right yep yep all right and then of course we have our

friend right and brian just uh keeps falling here um i think i mentioned my plan uh i will i will take

action once we go to the uh four level here uh by aggressively selling calls

and getting out of this so this right now i think we discussed it last week with the mastermind i might do a special

coffee with marcus around this so yeah today right was hanging in there but

right now is trading at the lows that we had earlier established here and i don't

think that there will be any impulses and this will not be moving at all until probably mid-november uh when they're

reporting earnings and revealing more of what this deal means and uh what's happening here so that's what's yeah on here and on ride we had a question uh uh since your bullish uh ride would you be buying

shares and it's not that we're bullish right at this point at all but we believe that there is more potential upside than there is to down side so by looking at that four dollar level you know yes it could drop another

buck i'm not saying that i'm bullish and this is going up but the potential for it to drop another dollar

versus maybe going up a couple of bucks i think that it's a toss up here so i wouldn't be buying more shares if you

haven't gotten into this one but getting out now for a loss versus giving it a little more room and giving it time

right i think that there's better trades that are short term that could be more profitable with that time but taking the

loss now versus holding it when it's the downside i think is limited

that's why we're in it not not because we're super bullish yeah and i i mean we talked about this uh this is a short-term investment gone bad and so therefore it becomes a long-term investment um not necessarily bullish uh haven't given up on this company just yet i do believe that there's a there's some potential will i be able to get out of this this quarter by the end of the year i highly doubt it i mean it's very unlikely so i was considering maybe moving this into a separate account uh but i'll keep you posted there were just some thoughts that i had over the weekend and uh we have been discussing it of what we're gonna do with it at this point it is just sitting there in the account that i've been trading that i've been showing you so you know exactly what is going on here with right and yeah uh do i wish that it would be different yeah do i wish that i wouldn't have to talk about right anymore of course right i mean will i keep talking about right as long as i have it of course i will because you deserve to know of what is happening here with my account because i am very open and transparent and saying here's my account here's what i'm doing all the good the bad and the ugly and yes right is the ugly the ugly ugly okay all right uh let's see if we have any other questions and uh so

Ask Us Anything

betterbest says uh invest now when the money grow then you trade you see so it's also interesting we talked about it with our mastermind this morning one of the challenges is uh better best gotta love this uh this name um if you look at the nasdaq and i'm switching over here to the ipad and we switch to a weekly chart so what do you see right now if you would invest in the nasdaq you're almost investing at all time highs so what would happen if the nasdaq corrects by 20 or 30 right so this is where i i think if you want to invest in an index fund it almost makes sense to time it and wait until we have at least a correction we still don't have a correction in the nasdaq right the correction is defined as 10 down or more and we don't have that yet in the nasdaq so um this is why i think that right now it might make more sense to trade it especially in jason example here then buying an index fund at the high that does not seem to be the smartest thing they're buying stocks at the high what can happen usually by the time you buy it then they start turning around all right cool so uh john is asking are your books available in digital format yes they are available on kindle so go to amazon.com or amazon.whatever it is in your country uh you will see it here uh in on the kindle all right cool closest to trading account with 250 000 of my own cash to produce a 35 return keeping in mind you need to launch risk emissions is it only possible if you have portfolio margin no

you can do this with regular margin see portfolio margin it's almost it's good when you have it it's like a credit card with a high limit it's good that you have it if you need it if for whatever reason you suddenly need some cash or like a line of credit but you shouldn't be using it so think about a portfolio margin as a line of credit when you really need it uh that you can use it but you should not plan with it i i'm not doing it enough yeah cool

all right al says i'm now a proud member of the 100k club congratulations so the 100k club just for those of you uh who don't know yet uh these are traders who made at least a hundred thousand dollars in realized profits this year so congratulations i really really awesome

okay so uh lewis says the bond market being close killed volume i'm looking at amd the bond market is closed today so just in case you were wondering that there's nothing happening in the bond it's one of these uh weird holidays that we have today we talked about it earlier banks are close schools are close post offices are close i think government agencies are close and the stock market is open with the exception of the bond market so the bond market is still closed today we'll see so webby wonder says when you flag a stock in the software with the skull uh does it automatically have a skull

flag every time it pops up again yes so these skull flags they don't reset uh let us go back to the software and show you here for a moment as we go there so when you do have the software the power x optimizer uh you see you have uh my settings here and in my settings you can actually say when these flags should reset and so for the power x optimizer we reset the flags except the black flag every 30 days that is recommended and uh with the wheel analyzer we do it every sunday and it's always except the black flake the backfrag stays as long as you have it there only you can remove it and when you remove it then obviously it's gone but yeah great question so the black flag stays there and if you don't want to see those black flags under these scanner settings you can choose not to show them yeah all right

tx cowboy was signed at wwe and at the price that's a good price i mean you probably can sell calls there so nothing wrong with this marco took way for today made my valuation and found the companies doing very good it's good

expert i mean we we liked it we liked it we just thought today when we looked at it the markets were up so there's no reason to rush into trades so we talked about this if you don't see anything in the first 30 or 45 minutes that's usually when we don't take any more trades and based on what we saw this morning we weren't really too

excited about taking trades and it's one of things that as a trader was difficult for me to learn to sit on your hands
when there's nothing to trade but uh again marco i i think good trade very solid out of uh everything that popped
up today this was actually our favorite okay cool
what else um some somebody knows about your watch
obsess and wants to know what what you're wearing it's an omega [Laughter]
um david has asked when does right become a realized loss when i close the position when i mean until the
position is open it is an unrealized loss and when i close the position it's a realized loss
there we go um junior says right is like bad marriage even after breakup you still have an eggs to aggravate foreign it could be i'm not obsessing on traits anymore i
used to you see i i used to be young and stupid and did revenge trading
have you ever done this uh mark i mean when you see when the markets take money from you that you say oh no you owe me
money right now markets don't owe you anything i mean the markets uh they sometimes generously give you money and
when they want to give you money you take what they give you and you say thank you and you'll be patient and not greedy we talked about the other
day the opposite of greedy couldn't find anything anyhow it was frugal but it doesn't really work that well in that and uh rules it's time to hide right in another account now i'm not hiding anything i will still show it
um i just see this is one of the reasons uh roland and everybody else uh honestly if it would be just me i would have probably moved it to another account since i don't want i'm as open and transparent
here as i can be as you know and i i don't want to avoid or i want to avoid these comments uh because i don't appreciate it i don't have anything to hide and this is the only reason why i
still have my accounts with tastyworks many of you have asked about it why haven't i moved my accounts to trade
here for exactly this reason because if i would move my accounts and say what about right what about right and i would
show the tastyworkzone and say it's still here oh he's hiding into the works account no i'm not it is still there
anyhow so um roll you get the idea this is the reason why i still haven't moved my accounts to uh to trade here even though uh it would save me a few thousand dollars in commissions all right so um let's see what do you think about h yln i don't know i haven't looked into this let's see let's see what we have here uh it's hyo what are they doing
yeah so they manufacture hybrid and electric powertrains for trucks yeah it doesn't look good either yeah it's very similar to white yeah yeah i mean we've broken down through support here so this
is in a downtrend uh i mean if you got into this before that'd be one thing but i i'm not excited about it now yeah it
seems that there was some support at around what 750 maybe yeah somewhere there and now we're trading well below
this yeah i mean if you're in this um see if you can lower your cost space and

see if you can sell calls against it uh if you're not in this stay away from this one stay away from this one um so any news on the interactive broker integration with parks optimizing i've shown the mastermind members here at the road map this morning it is coming i believe that we say 2.10 or 2.11 something like this we just released version 2.4 last week so it'll be a few more weeks or months and there's a reason for this um don't want to bore everybody by going into details here anyhow good so let's see uh when you're stuck on two positions and have a rescued all apart how do you still meet your monthly goal uh okay so how do you still make your monthly goal you see you you might have seen it in september i missed my monthly goal by a thousand dollars and this is what can happen because i'm stuck in three positions so i was okay during this time to trade up to six positions instead of five so there was a time when i had six positions open um but but this me because i usually pretty good at what i'm doing of course you can always say well but look at right yeah i got it you got me anyhow so this is why i was okay to have a sixth position there so i wouldn't trade more aggressively but uh that is yeah that is okay to maybe add an additional position here especially if you have the buying power right okay uh so please can you quickly review a small account as well i don't have it up right now let's do this on thursday so on thursday we can open this and see how we are doing there in the smaller account where we have been trading uh pxo we had a couple of winning trades one losing trade something like this maybe three winning trades one or two losing trades i promise in the next coffee with marcus we'll do this maybe wonder okay good so uh let's see what else do we have if you're not using tasty works trade here instead where's the best place to look up isn't it right there on the option chain i believe so you want to you want to bring it up you can also see if i can quickly log in here yeah i'll double check okay so um we were double checking this there will be get back to you here in just a moment where are you going just go to there i already started logging in okay so we'll get back to you here we'll see um any thoughts what happened to t today no i don't know what happened to t let's see uh a t oh look at this the everybody's favorite dividend stock took a dive today um it's almost after uh paying the dividend what what dividend did they pay here um and they're down 74 cents so that makes sense yeah two-thirds of it yeah three-quarters about yeah so what happens after dividend is being paid right i mean then of course it reduces by the dividend so that's absolutely normal and it seems that the dividend date was yesterday and the dividend was paid a very generous one of 52 cents so this is why it's always being reduced you see it's down today 74 52 of this is because of the dividend and the remaining 22 cents is probably because the overall

market is down exactly so super easy just exactly okay did you find it out yeah um iv is a column that you can find on the options chain for trade here so yeah let me just show you i'm just logging in here really quick and if you go to any options chain i don't know what should we i just pulled up pen i mean it doesn't really matter okay or click on change okay you don't see anything here okay so this is for darryl who asked earlier so pin search and uh then where do you have it yep right here here's the id okay right there so the difference is that here it's not aggregated like it is in tasty works it is per option which is actually more accurate because it is production so tasty works and i think also think or swim are aggregating this into one for the whole month but this is the the more accurate way to do it all right darryl does this help cool um let's see so this was uh what happened to t today all right marcus says love what you're both doing following every pre-market and coffee with mark and marcus okay thanks appreciate the feedback here it's possible um the wheel market makes possible to trade maximum of 45 minutes a day get a nice income that's that's exactly what we love to do okay good what else uh how much does a trade here charge you uh first of all if you're trading stocks zero so there's zero commissions for stocks if you're trading options it's a flat fee of ten dollars per month regardless of how many options you trade regardless of how often you trade how many contracts you trade it is ten dollars per month flat fee go to rockwelltrading.com broker if you want to have more information so we'll post the link here in the description uh this way you see what this is all about and that's why i love it i mean i'm right now paying several hundred dollars per month versus ten dollars a month it would really save me thousands of dollars every year and last week with the mastermind group we had dan out all right did you mention it in coffee with marcus i can't remember yeah then raju was was here visiting us the uh owner and founder and ceo of trader so he visited us here it was fascinating because he was breaking down how brokers in general make money and also how trade here makes money and why they have a completely different business model and why they can do this this flat fee and was really really fascinating maybe we should talk about it on on thursday yeah because i was impressed too that he really is looking out for the trader that isn't something you always get and it was just refreshing so yeah i'd support them just for that reason and they're bigger than you would think yeah yeah surprising john says can you recommend any lower no cost trading logs um besides the google sheets trading log i think google sheets is amazing we will integrate a trading log into the power x optimizer that's coming version 2.11 i remember this because we looked at it this morning uh until then honestly i think that with google sheets

you can do anything you want and the other cool thing is if you go to this website [fiverr.com](https://www.fiverr.com) you can find people who do magic stuff with google sheets for five dollars or ten dollars i mean i loved it have you ever been using it i i have it's actually pretty cool it is really cool so if you look for an excel wizard or google sheets wizard where you say hey i want this google thing to do the following i mean they'll do it for five bucks you don't have to learn just enter your data and you'll be fine that's the name from the past hey darmesh it's been a while oh my gosh yeah oh my gosh we 2009. yeah rockwell trading has been in business since uh 2005 january 2005. so we are coming up on 22 years and uh no 17 16 17 years 17 years right and we have been working together for 16 years so it has been a while anyhow good good good uh so anonymous says uh write your seeking alpha article which one i think we posted several there uh by the way you get way more information if you watch these videos here they're probably uh are more interactive than uh the seeking alpha articles but i'm glad that you stumbled across it that's really good that's a good question from paul uh let's see okay paul dang he's getting to the uh show late today and yet we get to your question look at this i was wondering if one day you could do a video where you and mark both cover the equipment you use regular to trade hardware you might be surprised you know what we could do this on thursday as well since we have i mean right now we are sitting in front of all our equipment here so we might as well set up another camera which we brought we brought a second camera right here behind us so that you can see our equipment what do you think about this would you like this if you like the idea of seeing our equipment on thursday just give us a thumbs up right now like this video and then we'll prepare for this and make sure that this is going to happen and then they see that you're going crazy with monitors [Laughter] at home how many how many monitors do you have at home i have the 47 inch wide screen and i have two 27s okay and then i'm running it off of a laptop okay so so right now mark has withdrawals because right now he's working here with only three screens i usually work with with two screens and we'll show you the setup if you're interested in this i'll be happy to talk about this in thursday's coffee with marcus all right hey time is flying by when you're having fun i hope that you're enjoying the show as much as we enjoy doing it we love hanging out it has already been 45 minutes unbelievable anyhow so uh we're rolling to a few other videos here that you might enjoy if you enjoyed the show click on like subscribe and we'll see you in the next stock market update or coffee with marcus take care happy trading everybody you