

Intro

all right welcome to coffee with marcus in today's show we will talk about what is happening in the markets today this will only take us two minutes or so and then we will talk about how to research stocks for opt-ins trading especially the wheel super important next i'll give you an update on my 500 000 account i will show you my current trades and also how my positions are doing right now and after that i will answer your questions so since you're here live put them in the chat and i'll answer as many as i can later in the show now as you can see we have a full program so let's get started this show is about real money and real trades i'll show you the trading strategies that i personally trade the tools that i use to trade my own accounts and we will talk about the right mindset of a trader now talking about mindset i'm going to show you how to create src profits and src stands for systematic repeatable and consistent because that is the key to long-term success in the market so if you are sick of all the hype and empty promises and you want to learn trading strategies actually work then click on like right now and let's get started all right let's get started and talk

Market Update

about what is happening right now in the market so let's jump to the ipad and here we see what is happening well it's really interesting this morning we opened higher so here we are in a five-minute chart of the s p 500 but then as you can see pretty much the whole day we have been moving lower right now we are pushing a little bit higher going into the close but right now the smp just barely hanging on to some gains after i mean a tough week last week so last week we had five losing trades in a row uh same here for the dow jones so can they hold on the dow and the s p to this marginal gains the dow is actually doing much better today as you can see now also very similar uh opened higher then unlike the s p did not slide down it stayed pretty much for most of the morning a quick dip around lunchtime coming right back and hanging in here but the nasdaq the nasdaq the nasdaq so it has taken pretty much right after the open in the first 30 minutes slid down and has been going sideways ever since down 0.11 so what's happening what's going on well this is where right now let me just see so right now markets are waiting for some impulses i mean not a whole lot going on the fed meeting is on september 21st and 22nd and until then it just seems that the markets like to diddle around because if you look here at a daily chart we see that yes we moved higher and then for the past two weeks just been going down in last week or going sideways and last week going down so waiting for some impulses here we shall see what is happening in the markets all right but now i want to talk about a very important topic so we'll talk about trading the wheel strategy and how to research stocks so let's talk about this you see when trading the wheel options strategy you only want to trade options

on stocks that you want to own because otherwise you could be stuck in a very bad position but how exactly do you research stocks for options trading which websites do you use to check for news on the underlying stock that you want to choose for trading the wheel should you choose yahoo finance or seeking alpha or market watch benzene well how can you know whether you should trade the stock or not and that's exactly what we're going to talk about in this video all right so i want to also give you four very specific examples from stocks that popped up on the wheel scanner today so that you know exactly of what's happening but first of all let me show you especially when you're trading the wheel strategy i mean i'm pretty sure that you have heard about this that's a trading strategy that i use to trade my own accounts and we will talk about my positions here in just a moment um but anyhow so i'm trading the real strategy and the important thing is that you only want to trade this on stocks that you do want to own in fact one of my team members did this meme rule number one of the wheel club don't sell puts on stocks you don't want to own courtesy of photoshop there i am on brad pitt's body anyhow so let's talk about this let's actually take a look at a few stocks that came up on the scanner today so the the first one that i want to show Robinhood you is hood so here we go here we see the uh power x wheel scanner and we see that hood robinhood came up today with various strike prices at which you could sell puts and uh so for example a strike price of 37 and you see that actually doesn't look too bad if you look at the chart right so the key question is do you want to own robin hood and here is what i like to do so where do you check if there are any news that could be affecting robin hood so let me show you what i like to do and we're jumping back here on to safari the absolute easiest way is the good old trusted google so here's what i like to do all i type in is Robinhood News hood stock and after i type in hood stock this is where we're going to news and now you see that you see all of the news different outlets so you see investors business daily uh you'll see the monthly fool you see yahoo finance the motley fool cnbc and uh you get an idea of what is happening here right now and you see for example there's an article from cnbc let me just mark it up here so that you can see it it says robinhood tanks after the sec chair tells barons that is payment for order flow uh banning payment for order flow so that is a possibility and you see this is where it is super important when you're trading a stock like this and robin hood the brokerage as you know is heavily heavily heavily relying on payment for order flow so what do you think will happen when uh it is banned and there's no more source of revenue for this i mean that's

obviously not good for the stock so this is why it is important instead of just looking at the chart that you also check

the news and you see there's a few other news that say exactly the same thing so motley fool all says could robin hood lose its main source of revenue and therefore you pretty much already know stay away from this stock so uh let me just uh quickly jump over here to power x optimizer see if it is still popping up on the wheel scanner it sure is right now it sure is and you see just looking at this and at the chart is not enough you need to check some underlying news so let me give you a few more examples of stocks that popped up today so nvx for example so nvx popped up on

the scanner and as you can see oh my gosh there is a lot of premium here available so why is this what is it about nvx that gives us a lot of premium i mean look at these strike prices here this is a daily chart and if you're looking at the strike price we're looking at

strike prices of around 200. so as you can see the drop in percent right now this could drop 14 and you would still collect a lot of premium so you have to wonder what is

happening here why is there so much premium left do you really want to own the stock even at a strike price of 200 and again we're going back to our good NVX Stock

old trusted google and all we need to do here is type in nvx stock and see if you have been following me for a while then you probably have heard me talking about nvx here for quite a while because nmex is also developing a covid vaccine but i mean they haven't been approved yet and there's other vaccines that have been approved the other vaccines did not only uh get emergency approval or authorization they got full approval and nvx here apparently late to the game so let's take a look at this and uh you will basically see okay norma backs uh will enter investor place things that will enter the coveted vaccine race with the bank i'm not so sure i mean if

you're late to the party here right i mean this is why uh it is slipping again today and uh you get the idea here so if see no ex is a steal if you believe it will come through but will it come through you see for me personally this is too much as again the gamble and you see that other options traders are thinking the exact same thing and this is why there is so much premium now

Support Stock

let me just give you two more examples that popped up here today as well so the next example is support.com let me just see if it is still on the scanner here it sure is it sure is so here is a warning sign whenever you see that this is lighting up like a christmas tree here and you see all of this is orange what does orange mean orange is a warning when it pops up on the scanner and uh hey by the way if you're absolutely new to this channel and you have no clue what the wheel trading

strategy is or what this the scanner is that i'm using here i'll link to it in the description and also at the end of

the video i'll see if i even can link a card somewhere here at the top i believe right so that you can click on this and get more information about this but here you get the idea it is a warning sign and you see also the drop in

percent i mean this thing could drop another 53

i mean here we're looking at strike prices of nine or eight and you see this is where often i see that traders are

getting blinded by these high premiums and they say oh my gosh i can make so much money with

this stock and then they're getting blinded by the premium and they're getting stuck with the stock so let's

see why is actually support.com providing so much premium so

SPRT

and again this is where our good old trusted google will help us out and all we need to do is srpt you know srpt srpt stock all you need to do there go to news that's super important go to news this is how you find out what is happening here and then you see that okay there's apparently a murder

happening so what does this mean there's a green rich holdings okay

they announce an update on murder closing and you see

it's really interesting this uh this green rich generation holdings

is a is a crypto company so you might be wondering why why why do they want to merge and what's happening there and this is where big warning signs you see some mergers

they're obvious some mergers make a lot of sense this here to me does not make sense and you see you don't really have to do a lot of research so uh why should you

actually go to very specific sites if google pretty much tells you the whole story already so okay let's do one more example

so let's actually take a look at kweb let's see if this is still on the

KWEB

scanner this popped up earlier here as well so uh let's jump over

to the handy-dandy ipad and let's take a look of k-web here so k-web is crane

share trusts china internet so again

let's see a few orange here so orange is already telling us warning sign and this is a china

internet etf now i don't know about you if you're watching my stock market

update then you know of what is going on in china well actually let's take a look

at this uh let's go to our good old trusted google and type in

is it a good idea to invest in china so investing in

china or in chinese stocks right let's see let's do investing in china stocks and

see what comes up there okay so um okay

not good should i buy chinese stocks they're being regulated they're being regulated right and this is you might

have heard it it's actually crazy of what has been going on there let me show

you a few charts and then you get a better idea of why you should stay away

from them let's start with an education company and i want to get rid of my my volume here that seems to be a little

bit distracting so a chinese education company is edu

Chinese Education Stocks

new oriental what education group and uh a while back the chinese government said you know what all education companies should actually become non-profit companies right here and this stock plummeted from seven dollars to right now trading at two dollars with basic
basically no hope of recovery at all so stay away from chinese stocks uh a few other ones uh that we can uh take a quick look at uh so what is another chinese stock that we can take a look at oh uh for example um alibaba right so let's go there baba so today down now two percent and this is after uh china basically said you know what we're breaking up alipay or we're thinking about it and uh alibaba has a third 30 percent share or a third
uh stake in baba here so you you get the idea right you don't want to do this another one uh 10 cent 10 cent uh let's see
what is it uh i thought that we also yeah tme so tme also tanked after the chinese government basically said that they will either they will limit online games so anyhow where do we go with this the idea here is
Google News
when you research stocks which are the best websites and for me the best website is google news because google
news aggregates all of the news websites and here's the good thing about google news google ranks authority sites the
highest so this way you can be sure that you're not falling for any of the scam sides that are trying to to hype up
stocks so usually as you can see you see something like barons there the new york times you see cnbc so usually very very reputable resources anyhow so that's
what i wanted to cover today of how exactly um there we go how exactly do you research stocks for the wheel hope that this helps
now next uh let's take a look at uh at my current trades and uh how i'm doing but you know what before we do this
since you're here live let's take a quick look uh at your questions here so
um right now looking at this screen because this is where i see your questions and uh let me go to uh to my
uh to my positions here i want to make sure if you had any comments of uh yeah of websites that you like to use to check out just let me know okay
so good to see everybody here uh sebastian jim is back uh well where is the wall street sign well uh the wall street sign we actually yeah
i didn't like it there especially when i have this view then the wall street sign was almost behind me as you can see
upgrading my studio right now working with uh with several cameras right now and as you can see also a super fancy
background here anyhow so uh that's where
Mastermind
uh that's what uh we're going to talk about right now okay what else do we have here uh robert our mastermind member so good to see you uh so good to see my our other uh mastermind members here welcome anyhow so um
braden says tesla tkq and tne what else do you need well i you see i i'll show

you my positions right now i think that there's some other uh that there's some other cool stocks actually that you can trade

here so we shall see this and uh yeah i believe that that motley fool is is pretty biased here let me just get rid for the moment of this this live sign there i was a little bit distracting

right i mean they are got you covered up here anyhow so good to see you so let's see what other questions do we have here um and yeah jeff says please tell me you didn't sell puts against sprrt please don't do it just do a little bit of research and that's all you need okay

you know what uh let's actually uh go ahead and talk about inside the comment let's talk about my current positions that i show you exactly what i'm in right now so in order to do this i will head over here and share the desktop and this is where CWH

you see my account and right now i have six positions one two three no five five positions in my account so let's take a look at these in detail so the first one that you see here is cwh uh so let's

take a look at the chart here of cwh so here i did sell let me just double check what exactly i sold and in order to do this

i need to find my mouse so i'm looking at my my computer here right now so the 36 call okay so um cwh here we go

so we sold the 36 call right here very solid are not called put so sell

the 36 put i sold 28 of these so i sold 28 of these for 35 cents so let's use our handy-dandy calculator

to see how much money this will make us so this means that we connected 980 dollars in premium and as you can see this premium i will keep regardless it

doesn't matter whether cwh goes up or it goes down or it just goes sideways however if it closes below 36 this is when i get assigned and i own cwh shares

but you know what that really does matter because uh i already owned cwh yeah pretty pretty heavily this year let me just uh switch over to my account and show you the realized profits on this account right now 152 642 dollars and as you can see cwh uh already made eleven thousand six hundred dollars this year and counting so

really liking cwh let's take a look at the the next position here uh so jwn okay let's jump over to the handy dandy ipad take a look at jwm

JWN

so jwn that is a stock where i sold puts at a strike price of 30 and i did get a sign so right now i am the proud owner of 3 300 shares of jwn at 30 dollars now

as you can see uh 30 yeah at 30 dollars right now it is trading at around 27

right here so i'm trying to sell calls at the 30 level but right now there's not enough premium in there so i need to

wait for another pop probably to let's say from 27 to 28 and then i can

sell calls and collect premium but also uh jwm has been really really good to me

to uh this year uh let me just show you of what happened so jwn even though right now on the stock as you can see here so on the stock i'm down uh nine

thousand ten thousand dollars already collected nine thousand and ninety nine dollars in premium so i mean net i'm

only down a thousand dollars if i would liquidate this position right now which i'm not planning to do because i really

believe that jwn over the next few days will have this this small pop that i can sell more premium and collect more money because uh it's actually fun collecting

UAL

premium that's my favorite thing to do all right uh let's take a look at the positions and let's see what else is

going on ual so ual is another position that i have united airlines so let me show you exactly what i did here uh so this is what we traded last week with our mastermind members and on ual i sold

the 43 put see right now it's trading at 44 so we'll see where it will be on

friday now the premium i collect regardless so i sold 23 and i sold it for 36 cents so here the premium that i will keep no matter what is 23 times 36

it's 828 so um that's not bad at all

828 dollars and then we had what nine hundred and eighty dollars so that's already

what around eighteen hundred dollars thus far that i keep no matter what these stocks are doing now if uil dips

below the strike price of 43 i'll get assigned and i will own 2300 shares of uh

Weekly Chart

of ul but but i don't mind that at all because this is where we go back to what we talked about i mean ual uh let's just

go to a weekly chart here so at the weekly chart you see where was ual

united airlines before the pandemic hit and as you can see since 2012

they have been marching higher from 20 to what around

ninety five dollars up here then obviously during the pandemic when nobody wanted travel got hit hard went

down to twenty dollars bounced back to sixty and it's right now trading here

very comfortably between a 40 and 60 dollar range so i don't mind picking it up here at uh the lower range of uh

around 40 dollars so 43 dollars here right now at 44 83 so we are good here

okay so next one lvs that is one that i've been in for a longer period of time

Daily Chart

let's switch back to a daily chart so originally i sold lvs at a strike price

of 58. so i sold puts got assigned there flew a rescue mission with only one

third and was able to lower my cost basis to 51.42 also on on lvs here i've been able to

collect quite some premium let me just show you um so lvs not as good as jwn c on jwn

let me switch over here to my account so on jwn we collected nine thousand one

hundred dollars in premium here just a shy of sixty one hundred dollars in premium so not bad at all however yeah

right now my cost basis being here at 51.42 it's trading at 42.86 so i need

this to pop a little bit higher before i can sell more calls or i need

this to pop lower that i can fly another rescue mission again this is a rescue mission that i flew with only a third of

a position and if you don't know yet what a rescue mission is and what exactly i'm doing

there i'll link to a video here in the description so that you know what these rescue missions are basically the idea

is that you're lowering your cost basis of the shares by selling more puts and therefore collecting more premium at a lower strike price and when you get assigned you're lowering your cost basis

so here as far as i remember it was either the 40 strike price or the 39 strike price at which i sold more puts and got assigned here so uh we shall see right now slightly down as you can see around 22 000 on the shares collected six thousand dollars in premium we can switch back here to the desktop so down around sixteen thousand

dollars and again that's not a big deal since it is a 250 000 cash account and with margin i'm looking here at 500 000 in buying power that i can use to trade the positions but hey no coffee with marcus would be complete

My Nemesis

without talking about right my nemesis right right right lord stone motors um tradeded it out of boredom so didn't have the discipline to really sit on my hands and has been biting me in the ass oops bleep you need to bleep this out i should swear on youtube it's biting me in the butt you get the idea so let me

show you what happened here so originally this goes way back this was uh in uh i believe it was late february when we had the snowstorm in texas and i was trapped in florida in my rv so i sold it at 2150 and uh have to fly a few rescue missions can't remember at what price levels probably somewhere around there was able

to lower my cost basis to 1579 now the good news is i think yeah now i'm already at a cost base of 12.86 there we go after flying all of the rescue missions so the cost

basis is 1286 but as you can see it's trading at 6.48 so this where i'll probably have this for a little bit longer so i'm significantly down on this position so we'll shall see so the idea here is that

at some point they are producing a truck uh the endurance hopefully that's the plan and that they jump back up today

Market Recap

they actually had a pretty good day they had a pretty good day today uh at some point um see there was this this big jump so overall today where the markets are just diddling around right opened here went lower but then yeehaw went all the way up right now trading sideways i mean up almost five percent

here on a day where we have over all the markets not doing anything so the nasdaq we talked about this is down right now it's pretty much flat smp and dao are holding on to gains for today so that's not bad at all anyhow so today i was looking at the uh the power x optimizer to see if there are any other possibilities so oh yeah i'm also in in

these two traits here according to the power x optimizer clh working out really really well and ovv so clh as you can see we entered here at uh 76 uh 21

uh on friday it was trading at 91 so that is what a plus

15 dollar move this is supposed to say 15 here okay let's try this again

a 15 move that is not bad at all uh so this has been working out well uh ovv another one that i'm in so as you can see here ovv oops

that is not the right one i hate it too quickly there we go
that's much better okay so oov entered at
26. cents um right here as you can see went up to 28
i wonder where it is today 28 34 this as of friday uh let's take a quick look
where oov is oh my gosh it moved higher today let's switch back to a daily chart
so yay moved a little bit higher today so tacking on to
some gains anyhow i was also looking at the at the wheel analyzer and as you can
see pretty much reflect everything red uh there was uh x that kind of
looked interesting uh but then it was a maybe and when i looked at it a little bit more and i
wanted to look here at support and resistance i didn't really like
what i saw here uh a strike price of 23.50 i would like it better if
we can get something probably around 22 right i mean this year
resistance support we're looking at support with the wheel strategy okay
so therefore oh flag i left this as a maybe uh for very simple reason if this keeps
moving lower tomorrow right so then there's a possibility that we
have a strike price of 22 popping up and i really like the strike price of 22
better i mean we already have strike prices of 23 popping up on the power x scanner so i like that
a lot other than
this uh didn't see anything that excited me so no zoom no snap no riot
no peloton i mean gosh these guys it's so interesting with with peloton
right i mean at first they had this massive run up and then oh there's a problem with the treadmill
they need to
be recalled and then there was another problem and then it bounced back and then another
problem and then bounced
back and another problem i mean it seems that with pelletin the problems are just uh adding up
and
this is where we get uh go back to do you really want to own this company
right anyhow okay uh let's take a look a few uh at a few more of your questions so
Baidu
that i can answer as many as possible here over the next few minutes and because i appreciate
you being here live
and uh yeah let's see uh
tme we should get out there absolutely um what about baidu uh so jeff's asking
i've had shares but looking to exit now since the recent government activity
still like the company don't trust the government i'm with you you see it all started that last year
they blocked
where alipay i think it was alipayu that wanted to get live uh wanted to have an ipo right so they
blocked this and then
this year the chinese government started cracking down you never know who's next i mean they
started with dd a rideshare
app right then they moved on to education companies then technology companies recently
gaming companies they
restricted gaming two to three hours a day uh so there's just a lot and so jeff
i i think it might be a good idea to get out of this okay
Options Trading Strategy
hey you got the options trading strategy book in the mail this is so good and uh

yeah i have the herbs right here need to read over um if you don't have these these books yet and you would like to know more about the strategy right now it's only 4.95 you can get it on my website and there's the other strategy the power x strategy see this the strategies that i've been showing you so if you're interested in these books there's probably a link in the description you can get it as uh as od one kenobi i said there you go let me put these books here i got it in mail yeah was not signed by me i there i cannot sign every book so that is impossible all right what else keith says i like finnwhis and bart chart whatever helps you see for me i like to Google keep it easy i like to keep it simple and the good news is that google doesn't have a subscription i don't need to pay anything for doing my research here on google okay very very cool and uh yeah carlson says i use yeah who finance you see i don't like yahoo finance and let me show you why so yeah who finance used to be really really good but uh let's just go to finance.yahoo.com and let me just show you so let's say that you want to to research a stock uh which stock what do we have sprt right support so let's say that you want to research this stock and see what is happening so immediately what you'll notice is okay there's some news and the first news that pops up here is from access wire so it's not even from finance.yahoo.com it's from access wire announced an update of merger but look at this now you immediately have an ad right here then you have another um good news here solid news then there's another ad here then there's another ad right here you see what bugs me that these ads these ads actually look like valid articles i mean can you really tell instantly what is an ad yeah of course you might say there's this little thing that says add but you see sometimes i think it is misleading and these ads are actually really good so for support here probably not um but yeah if you google some more famous stocks like hood for example or apple there's just too many ads in there for for my taste so this is why um i don't like it but uh carlson if it helps you great okay cool so yeah sj says uh when i was going through the scanner most of them came up and know for me i agree i agree good all right uh what else uh how do you define which stocks are value where this growth for the wheel um let me actually see i think there was another example today um what's the other example was it maybe it is srpt now gosh mastermind members what did we talk about earlier not hoot uh can you quickly help me out here what did we talk about earlier okay i'll find it here in a moment we'll get back to this and i'll show you how i define uh growth gosh it was a company oh lemonade Lemonade

lemonade okay let me show you this now i know thanks guys okay so uh let's talk about lemonade

lemonade came up on the scanner so here's the scanner and we did have lemonade coming up and when you look at lemonade you might say oh you know what that's actually not bad at all because a strike price of

67 right here seems to be super solid support right but this is what i like to do so you ask about growth versus value stock so let's go to trading view

and uh lm nd and here's what trading view does trading view gives us actually the income statement do you see this right here so we we have the income statement of lemonade and lemonade isn't an online insurer what do you see in 2017

they barely made any revenue but a pretty big about a loss then they made more revenue and a larger

loss more revenue and a larger loss a little bit more revenue and a larger loss so what do you see here right i mean this company is not profitable it seems to buy customers uh at a loss right because the the revenue is slightly going up yet the loss is widening that's very typical for growth stocks let's see if actually srpt

um what was it support let me just type it jesus petes

support let's take a look at this there we go and let's take a look at their revenue figures

okay that's uh that seems to be a little bit more stable it's a little bit concerning here is that we are declining so that's not typically a value stock let's talk about a few value stocks so uh for example walmart walmart

is a value stock right i mean that's clearly not a growth stock let's take a look at their income statement and as

you can see super solid nicely slowly growing and the profits are there as

well a little bit hard to see uh but they're there as well apple is definitely not a growth stock anymore

apple used to be a growth stock now it is definitely look at this right i mean

you have a pretty stable revenue that is slightly going up but not going crazy

uh where could we see some crazy revenue probably tesla right i mean if you look at tesla ah it's actually not as crazy

as i thought it would be maybe palatine let's take a look at pelleting here

uh p t e o p t o n is pelleting and yeah this is where you get an idea

you see when you see a growth that is going almost parabolic that's definitely

growth stock so value stocks usually have uh more like this as uh in terms of revenue and also

profits while growth stocks are going like this often at a loss not

always but often as a loss does this help okay cool because that was a great

Questions

question about uh about value stocks versus growth stocks all right let's see uh

what else um so oliver is asking great question

when you switch to trade here with the wheel strategy um when i got rid of right and here's why i mean oliver it's a great question

it's really just because i'm trading it here live on youtube what what do you think would happen when i suddenly show

an account where you don't see right in it anymore everybody would say who's got to hide

something yeah he he's no longer being honest he's not talking about the right trade so this is one of the challenges

yes i could transfer it over but when you're transferring it over to another brokerage it usually takes two weeks i don't want to wait that long this is really the main reason why i'm still with tastyworks and not with trader uh just because i it's not easy it's possible but it's not easy to transfer this position and i'm here and open and honest i want to make sure that you know there's nothing to hide anyhow good good good so what else this was the question from uh jp peterson about value stocks were the scrow cool and then we talked about oliver's question here okay so mac said i'm considering starting a put selling strategy since i like it a lot does it make sense to sell a lot of the puts for certain stock like apple with all the cash is the question that comes up see this is where uh max it's really up to you so i like to use uh the wheel scanner and i like to be in five different positions at any given time just notice that i looked in the wrong camera there we go it's still getting used to that two cameras set up there's one there and then there's another one there and there's the other camera so whenever i accidentally switch to this camera and talk it to this one or look to the side then you know why that is and yeah okay so the reason why i like this camera better because it's closer to right there where i have your comments okay so

Comments

um max i like to be in five position not all doubling down on just one uh because if you are in one and then you get stuck there that could be pretty bad right okay so uh cost basis includes short calls uh short calls when i'm selling calls no cost base is just for the shares the break even would include all the premium that i've received but the cost basis is just for the shares i'm not counting the premium that i've received yeah exactly so break even versus cost basis break even would be when i'm here uh deducting uh the premium that i have received and cost basis is just for the stocks and yep cheryl wright has been a pita absolutely okay so a major asset management says if lv expert came back on the wheel scanner meeting your profit targets would you treat it as separate wheel uh well i i do not i would not enter it again as long as i have it and right now it has been a downtrend with no visible support for me so it's very important that i see that there are some solid support levels making sense okay so uh we shall see max uh should i better sell different puts for different stocks i would sell the same strike price but yes for different stocks okay so we shall see it's baseline holding right stock is extremely dangerous well aren't you glad that you don't have it that only i'm holding it it's right would be different if you had it so therefore we shall be good okay so do you see people complicating what is a simple strategy for the wheel no i just see people getting greedy and p i see people selling puts on stocks that they don't want to own and you see

this when they get assigned and before they get assigned they say i'm about to get assigned and i'm

Last Week

panicking i don't like this and you see i traded let me just show you something

so last week i traded pdx gdx

and what i did is i did sell the 3150 put

okay on friday on friday gdx closed at 31.50

here is what what i said to mark my head coach mark hodge pretty

much right before we closed geez i hope gdx is going lower so that i

can get assigned you see i was actually really really bummed when i did not get assigned in

gdx and this with all of my positions with all of my positions

except right but you already know this with all of my positions i want to make sure that i am getting assigned that i

can sell calls i really want to own if you look at my positions here again that i have right now in my portfolio

My Positions

i'm absolutely fine holding the positions i'm just trying to find my mouse here right now i'm fine with the positions that i have

i would be very very happy if i got assigned in cwh i would be very very

happy if i got assigned in uil i am happy that i have jw and shares i'm also

quite happy that i have lvs shares because i've sold a lot of calls and collected a lot of premium against it so

the important thing here and this is my point uh because you ask do people complicate it no but they

trade it too aggressively and then i see i don't want to get assigned i don't want to get assigned that is completely

wrong anyhow good good good uh so cliff says clf is like x but at 22

and uh or so yeah i don't really like it i don't see very strong support there

so we shall see all right cool so good to see you here

on my uh all live love it um when a stock drops when should we apply the rescue mission take a look at the video i'll link to it in the description uh rule of thumb 30 down from your assigned price 30 down

okay but i'll link to it it's better explained in this video here

brandon says do you see a major correction this month well it's september september and october will it

be a major no but i wouldn't be surprised if we are down 10 i mean we haven't had a correction of more than 5

in a year so i i really believe that we are overdue for a correction here and it should be

10 that would be healthy that would be healthy okay so

we shall see okay uh what would you do if you were assigned to three stocks when trading usually uh five well if i'm

assigned in three stocks then i would only trade two more right i would only sell puts on two more and on the three

stocks i would sell calls does this help okay

good good good good all right so uh what what's your take on options on

robin hood uh well i just told you robin hood i would stay away i would stay away uh

there's a lot of controversy they had to go public they had to go public i think it was rushed if the sec

will ban payment for order flow they might be in a in a world of pain here so i would stay away from them it's

very very very much gambling here anyhow good hey uh my gosh we are already over time it is so good to see you it's so good to be live with you if you enjoyed this show i have a few more videos right

now that should pop up here with uh more of the cool stuff that i do explaining the strategies and also probably linking to the rescue mission one since you asked about this and also probably about

how to find support so take a look at these videos and then i will see you in the next coffee with marcus stay safe

stay healthy and i'll see you very soon take care