

Intro

today we're going to talk about the 29 things you must know when trading the wheel option strategy

so um let's jump right in and let's get started so uh let's briefly talk

The Basics

about the basics so for those of you if this is your first time on this channel welcome

let me know in the comments if this is your first time i'm always curious who is watching here for the first time

ever anyhow so the basics of the wheel strategy it's uh it's actually

pretty simple so uh let me just tell you the three steps uh that consists of the or the three steps that we need to do when trading the strategy number one we want to sell put options

and collect premium there we go then based on what we are

doing here we might or might not get assigned

and if we are getting assigned we will sell call options

and collect more premium if we are not assigned right then we

will just keep it step number one sell put options to collect more premium so as you can

see it's really not that complicated i mean wouldn't you agree but there are a bunch of questions and uh

so based on all of your questions i picked 29 that we are going to answer here today because

i believe that these are the 29 things you must know when trading the wheel strategy

now um i divided this into the basics uh then picking the right stock because

there's a lot of questions around picking the right stock and then we will also talk about selling calls after getting assigned as well as what to do

when a trade is in trouble because i did a dedicated video on this and uh so let's

let's talk about this and uh we'll be fine this will be a fun filter 30 45 minutes let's see how long it takes and if you have quite a time of course i will take your questions here as well so uh question

number one

i have around thirty thousand dollars in my interactive brokers account is it enough to start trading the wheel here

is what my recommendation you should have at least ten thousand dollars in cash so that you

can get twenty thousand dollars in margin i highly recommend that you are trading a

margin account you know what i decided to do this here in a different color what do you think does purple look good

for the answers not really i'll find a better color so that you can see

very clearly what the questions are and what the answers are i'm almost tempted to do it in red but

you know what i'm going to do it in dark green what do you think about this okay all right so this is what i

My Recommendations

recommend if you have less than ten thousand dollars in cash i do not recommend that you are trading the wheel strategy

now if you have a smaller account i recommend that you uh do a maximum of three

positions in your account so no more than three positions as your account grows you can go

up to five positions in the account sound good okay so next question that i

receive all the time what is the best expiration date when selling options

and now i'm getting smart and i'm making it green right now so here's what i like to do i like to go one to two weeks out

so this also means that i like to trade uh weekly options and you see today is wednesday march 10th so what i would do right now i would look for weekly options here for example

on apple um that are let's go there that are expiring either this week or the next one so with two to nine days to expiration so i'm looking for really short views

here because i believe that this is where you have most control over uh the prices here the idea is actually uh to collect weekly paychecks so collect weekly paychecks

and i put this in quotation marks because it always sounds so glamorous right collect weekly paychecks but it's really important that you know what you're doing here now next question that i receive all the

time should i use margin to increase the buying power and my answer to this is yes absolutely i highly recommend this however keep in mind that margin uh is a double-edged sword double-edged sword which can work for you as well as against you so i have done i've made a dedicated video that actually explains what type of margin you should use and it's uh i think it's called trading on margin i'll

link to it in the description and also right here in the chat so look it up here uh so please uh watch the video and again i believe it's called trading uh

with margin uh highly highly recommend okay so the next question here is how do i know if i have enough capital if you get assigned super easy so let's say that you are selling a 100 put so which means a put with the strike price of 100. this means that when you're getting assigned you have to buy 100 shares

at 100 each so this means that you need 10 000 so uh super easy actually here to know if you have enough capital in your account if you're getting assigned or not so all you need to do is basically just take the strike price

that you're selling of the put times 100 because options come in 100 pack and you take this num times the number of options that you're selling so let me give you an example i recently uh sold one uh sold eight

put options uh of apple uh at a 133 strike price

so how do you know whether you have enough money in your account well this is where we are taking the strike price 133 times 100 times eight and uh we're using

the handy-dandy calculator here and uh the handy-dandy calculator will tell us that this is 133 times

100 times 8 so this means a 106 000 that you need to have in your

account so please make sure that you are sizing your account appropriately and the good news is if

you do have the power x optimizer which is the tool that i'm using it will show you exactly how many shares

you can trade let me just zoom in so that you see it so what you need to do here is that you are actually filling in your buying power and again your buying power might be different

how many positions you want to take and this is where i said if you have a smaller account fill in three if you have a larger account you want to fill in four or five and then you see based on the strike price that you're selling here it will tell you exactly how many options you should

trade and based on how many options it also tells you how much money you need how much margin

is required uh in order to if you are getting assigned right so you

see here it's super easy and this is where i saw with apple for example that i was supposed to trade eight

options here uh it would take me a hundred six thousand dollars in margin and this would be for the 133 strike price highly highly highly recommend that you do use a tool because you see if you do

all the math in your head it can go horribly wrong right so please use a tool the tool that i personally

use is the power x optimizer many of you already have the tool many of you are familiar with it and yes we are only a few weeks away from releasing a brand new version version 2.0

which will be super exciting but more about this later okay so let's move on here is

there a certain percentage you buy to close at some people say 50

profit is best statistically to close uh you see um most people say

or some people whatever they say don't care i like to close a position

at 90 of the max profits and i want to show you exactly how i'm

doing this so as an example this morning i sold um i sold

puts on dks dicks sporting good and i sold them for 75 cents so this is

where right now i have a working order in there to buy this bag

at seven cents right which is ninety percent of 75 cents you get the idea so i'm placing

this order right in there so yes if i can get ninety percent of the max profit here this is when i

want to exit okay cool so hope that this is helpful and um let's move on to the next one

so um is there a rule of thumb of what percentage is account uh is tied

up with the strategy uh this is where it really uh depends right and uh let me just write this down here so it depends how many trading strategies

uh you use right so right now i trade two strategies i trade the power x

strategy and i trade the wheel strategy however uh the power x strategy is perfect for

a trending market and if we look at the markets right now i mean the markets are far from trending

right now they're super choppy right going up and down so therefore right now i uh dedicate

all of my money in the account to the wheel strategy so this is the strategy

that works perfect in market conditions like this so this here is right now where i'm

allocating all of my money in the account it so if um for example once i start

trading uh the power x strategy again uh this where i would just decrease the buying power here and say

instead of using the 500 000 i might just use uh let's say 400k and use 100k

for the wheel strategy so anyhow great question so this is why i just

wanted to let you know of what i'm doing here good so uh the next question is what

screening criteria does the powerx optimizer use for the wheel strategy great question so

uh let me just back off for just a moment share my ipad with you because on my

ipad you will see the power x optimizer and the power x optimizer has a built-in

scanner to find uh the best candidates for the wheel strategy so this is where we

have the scanner here and there's a conservative scanner and an aggressive scanner and you see these are all the symbols right now

that are popping up on the scanner so what are the criteria that we are using here first of all we are using a price

criteria we are looking for stocks between five and three hundred dollars here uh we are looking for stocks that have a down day because when you're selling put premium you want to make sure that

you're selling when the market is going down actually we are looking at the implied volatility so the implied volatility want to make sure that there's enough premium on there but then most importantly that the

annualized premium uh is actually at least above

30 that's what we are looking for uh so there's a few other minor criteria first of all we

only look for stocks that have weekly options uh this what i explained briefly

a little bit earlier i'm not interested in trading uh stocks that only have monthly options so therefore

um we want to make sure that uh we are trading weekly options so uh the criteria is that we use here

is uh price let me just write it down here between five and three hundred dollars

uh we are looking for the implied volatility so this is abbreviated for the implied volatility

we want to make sure that the stock has a down day i want to make sure that they have

weekly options and most importantly that the annualized annualized

how do you spell annualized almost uh premium that we can collect here

is at least 30 percent and this is based on cash so this brings me to the

next question here uh what can i expect because i always keep saying 30

yearly annualized based on what capital and the capital here this would be based

um i can spell there we go uh based on the buying power

okay so this is where here in my account i have a 500 000

buying power and this means if i'm looking for 30 uh based on the buying power uh so this would yield into uh 60 based on my cash that i did put in the

account uh because uh the cash that i put in the account was 250 000 there we go so

uh this is when i'm talking about the 30 uh yearly annualized it's based on the buying power

and again if you don't trade with margin then this would be uh based on your cash

but since i am using a margin account uh it is 60 based on my cash

and this is why with this account my goal is to make a hundred eighty thousand dollars per year or uh fifteen thousand dollars per month

and uh thus far on march 10th i've already realized more than fifty thousand dollars so i'm i'm well on my

way and so i will probably exceed uh the the annual 30 by quite a lot anyhow uh now very very important when i show these things please keep in mind i've been doing it for a while i'm really really really

good at this so with the right tools with the right education

you can expect similar results but i'm not making any promises here at all i mean in fact

you might lose money because we have had it uh where people are actually using the same tool the

same strategy and they managed to lose money uh sometimes don't quite understand how

and why but it is what it is so just keep this in mind and practice practice

this strategy first before you trade it with real money um so before we continue is this helpful

at all that i'm going through the questions that have been most frequently asked over the past few shows

uh really hope that this helps here because i i think that these are we do rapid fire uh to make sure that we are going through as many questions here as possible okay uh do you have a defined universe of stocks that are good list well first of all i want to make sure that i'm trading the stocks from the power x scanner so from the wheel scanner and then i just look for stocks that i like overall so i'll be happy to show you all the stocks that i've traded thus far this year if you want feel free to take a screenshot of this

so apple amd dbx is dropbox dks is dick sporting good uh this is a

brazilian etf gtxj is the gold miners halliburton hasbro

ibm nordstrom lumber liquidator mara msmnst this is monster beverages

neo wright snap twitter ual uber wws weight

watchers and win so if you want uh feel free to take a screenshot of this these are stocks that are really like to

trade and as you see most of them are very well known name so i'm not trading any exotic stocks and

you also will not find gme gamestop or amc on this list here so um i i hope this

helps uh just uh take a look at my positions this might help

you and then uh if you have subscribed to the power income alerts you will receive

uh every now and then uh alerts i think we are issuing a few months like four to six per month and i issued one this

morning about the uh dks dick sporting goods so i think that this is a good one i hope

that you got into this one okay so is there a certain level of i we iv

implied volatility on a stock that he won't go i've traded some 200 percent uh plus of

iv is that too high the higher and let me just uh mark this also in

green so just rule of thumb uh that the higher the iv

the higher the risk because this means that now a stock can really swing back and forth so for me what i

feel is a sweet spot i like to see at least forty percent iv um

forty percent iv and i like to see no more no more than one hundred percent of the

applied volatility sometimes i do take trades that are more of the 100 but

honestly for me the the sweet spot uh where you find most trades that are

fairly safe is anywhere between 60 to 80 percent

uh implied volatility again this is where i don't have hard rules here i must like

the op the stock here okay so somebody asked marcus so you have changed from when i

Can I trade PowerX

started i just wanted to know the symbol i did not want to know anything about the company

might cloud my view trade what you see what you think have

you changed from this mentality and so here is my answer to this one and this is an excellent question

and the answer is no no for the power x strategy

so as you know i'm trading two strategies so for the power x strategy uh i absolutely do not want to know

anything about the symbol but it is yes for the wheel strategy

because here in the wheel strategy i only want to trade super solid stocks hey by the way uh if

you want i'll be happy to make these notes available to you so i i think nicole we'll leave something in the description here and also right here in the chat uh so that you see where you can get the notes if you're interested in this if you want to have the notes this is why i'm taking them here for you

Is open interest and volume important

okay so i noticed that some of the stocks on your list for the wheel have very illiquid weekly options do you watch for options liquidity or just the credit limit and hope to get filled so uh i don't care about open interest and volume okay so this is where i rather care and let me write this down here so and here's why because i am selling premium and i'm fine uh letting the option expire worthless so i don't need to buy it back if i can buy it back i will otherwise no so this is where here i don't care about the open interest let me actually spell this out for you and uh really depends on the strategy i mean if you're trading a different strategy open interest and volume might be very important to you for me it is not all right because technical support resistance level do you

How do you objectively decide which stocks to trade

how do you objectively decide which are the best stocks um do you take into account any fundamental analysis to filter out which underlying to trade now uh so here is what i do and this is uh it's pretty subjective so i don't have objective criterias here it's pretty subjective and then i must like the company because uh the point is you must be okay owning this company so i must like the company and i must like the story of the company

now this is where i always use a palatin as an example here because i know that many are trading palatin and has lots of premium in there but you see for me paluten uh it's a company that i believe can easily be ripped off and at some point a major competitor might swoop in might be even something like costco right or both flags or

i don't know maybe schwinn who decide that we want to break into the market and they might offer everything for half price and uh peliton gets host here so i must like the company must like the story of the company but it is fairly subjective here because the key is that you must be okay owning that stock right at the strike price okay

since you are suggesting not to sell puts on leveraged etfs why are they then included in the wheel scanner

you know what this is a great question and uh we actually we we might exclude them uh in inversion px020 so right now i thought you're all adults right and as adults you can do whatever you want i did not want to restrict you so but we might exclude it or or we might add an asterisk right as a warning sign so it's a good suggestion and i know that some got blinded by premium on leveraged etfs so i do not trade leveraged etfs anything that has 2x or 3x in the description i stay away from this so

Why do you select growth stocks

the next question here is why do you select growth stocks only instead of a mix of value and growth stock

seems that growth is in trouble due to interest rates this is a great question here and this what you will see uh growth stocks

offer attractive uh premiums okay uh value stocks

rarely do i want to show you a very specific example here uh let me actually

hop over to the ipad share the ipad with you and let's actually go to ibm

because ibm is one of the the value stocks that i have traded uh but here to be honest i traded ibm

after a massive drop so i traded ibm if i'm remembering it correctly it was

earlier this year um it was definitely this year yeah i

i do believe that i traded it right here after we had this massive drop this

where i sold the 117 strike because usually in ibm you won't find enough premium in there

let me just show you if you go for example here to ibm go to trade you see that the ivx the

implied volatility is at 34 or 29 so it's usually not

enough premium in there so this is uh the very simple reason of why i'm

going for growth stocks because i'm looking for a minimum

of thirty percent annualized in premium okay good so

Push Options and Collect Premium

now let's go to the next chapter and uh if you're enjoying this by the way if if you're liking this do me a favor

and click on like really quick uh this way it gets picked up by the youtube algorithm

and uh this way well more and more people are seeing it and i think that we are doing really really great in time

because i want to go through 29 of the most frequently asked questions and right now we are right at

15 and we're approximately halfway through the show okay so um

as you know let me just scroll to the very top so push options and collect premium this is

where we talked about uh the important thing of the stock selection we might or might not get assigned so

now let's move on to step number three when we sell calls here so uh let's

move on to this and selling calls after getting assigned if you sell a call lower than your

Selling Calls After Getting Assigned

original put strike price can you still make money this here is actually super dangerous

and here's why okay so when you sold a put you got assigned

so you had to buy if so selling a put

means that you have to buy stocks at the strike price and let's say

i'm using the example of apple and here apple i bought at 133

dollars per share at 133 dollars there we go uh per share now if i'm now

selling a call it means that i have to sell stocks

at the strike price so if i'm selling let's say a 125 call

it means that i have to sell the shares for 125 and here's the challenge with

this i bought them for 133 dollars right and i'm selling them right now

for 125 so this means that i'm losing eight dollars per share now uh when

you're trading options right i mean options uh come in 100 packs

so this means that you would lose hundred dollars per option so this is where be careful

be careful uh when you're selling a call lower than your original strike price if you do this make sure that it is

above your cost basis and we'll talk about the cost basis here in just a moment so another question is why are covered call more profitable in your experience

Why Are Covered Calls More Profitable

than cash secure put are you targeting a different percentage return no i do not but here's the rule of thumb

what i do and i want to show it to you actually on the ipad so let's jump over

to the ipad let's jump to power x optimizer and i want to jump to the

wheel income calculator here and so i want to show you something that i did today where i sold

uh let's actually zoom in so that you can see it better so um today ah

i shouldn't have taken a screenshot too early today i sold calls on ride uh yes

and let me let me quickly double check uh before i do this what did i sell on rides on right i sold

calls okay i did not update it here correctly so let me do

this here together with you so on the ipad uh i sold calls that expire march

19th and i sold them for 35 cents and the calls that i sold were at 23.

so i'm just moving over here to 23. so uh by doing this

uh this actually gave me an annualized return as you can see here let me just quickly

hit update i don't know i'm jumping a little bit around here

but i want to show you so uh here uh by default i am not going as many

strikes out see because all i need here right now is a rise in seven percent so if you're rising

seven percent here then i will be able to make money not only on the premium that i collected

the

1645 but also an additional seven thousand dollars

on the stock right so this will be a total of eight and a half thousand dollars

and it's just the nature of the beast because when you are uh selling calls you're usually

uh going a little bit further to the strike price okay usually closer to the

strike price and therefore usually higher

premium and therefore higher ri so this is just uh the nature of the bees therefore i keep

telling you i'm always looking forward to getting assigned because selling calls is actually more

profitable as you pointed out so this is a really good point now the next question

Do You Include The Premium Received

is here when you sell calls to reduce your cost basis do you also include the premium uh

received from selling first to put to include the cost basis and yes i do that and again i'll be happy

to give you all

the notes here so if you want then you have 29 really tactics that you can use right

away and this will probably answer your questions i'll leave a description or leave something in

the description and also a

comment right here of how you can get hold of the nodes if you're interested in this and yes of

course they're free okay is there

Is There A Risk

a risk of the portfolio becoming nothing but stocks and not being able to sell covered calls

out of the money to hit your targets so uh and the answer to this is absolutely yes when trading

there's

risk and there is a possibility that you have that you own a bunch of stocks and you

cannot sell calls so you have to hold on to these and so for a few weeks it could absolutely happen

that you're not making any money uh so one of my stocks that are not earning any money is apple so apple i've not been selling any calls but you see even though i have one dirt in my account uh it's only one of the duds i still have been able to make almost 51 thousand dollars in just uh what do we have right now like seven weeks eight weeks nine weeks something like this a little bit over two months i didn't start trading on january 1st i think i started trading on

january 11th so today is march 10th so this would be in two months so therefore it'll even out it'll even out but it's a great question so is there a risk absolutely when trading there is risk

if you are not willing to accept the risk when trading do not trade right there's always the risk of losing money

okay so um the question is if you haven't sold a call against the apple 133 strike price haven't you Is It Worth It

been missing out on money and for me the answer is not really and here's why because right now if i would try to sell 133 call on apple see that is for example expiring this week take a look at this i would get one cent

i'm not missing out any money right because one cent translates into one dollar so no i'm not missing out

even if i would go out to next week and i'm looking at the 133 you see i get 14 cents that's 14 14 to tie up the capital here uh for a week for me it's not worth it and again

everybody is different so you might have different roles but for me it's not really it's not really so somebody says when

running a rescue mission on margin how does one sell a covered call my broker requires cash for any call that i sell

and here is my if this is true and uh this if this is true

change the broker immediately and here's why let me show you uh for example i own apple shares here we go so i own apple shares and if right now i want to sell calls against these apple

shares and i'm doing it here right now so i'm selling let's say eight calls against these apple shares click on review and send there we go you will see that it does

not well right now the markets are closed but it does not have any effect on my buying power it's the opposite i mean my buying power gets reduced so here uh i really really highly recommend i don't know if this is really true change the broker

your margin requirements should be reduced

when selling a covered call okay this is how

it works when selling a covered

there's an r call okay so um the question is why not still sell

Why Not Sell Covered Calls

calls at your cost basis after the stock drops because

sometimes there's not enough premium if there is enough premium i

will do it but sometimes there is simply not enough premium and then yes you are sitting on your hands that's why i said

i have this this one dirt in my account that is not making me any money which is apple

everything else is nicely making me money gdxj i was assigned i was able to sell calls against it

right i was assigned i was able to sell calls against it dks i sold puts uh mara i sold puts snap i sold puts so everything else is making me money only apple right now is the dud and it is what it is right i mean can't change the wind i can just i can only adjust my sails and this is what i'm doing here okay so what to do when a trade is in trouble this is a question that i receive all the

What to do when a trade is in trouble

time and somebody said what is uh what do you mean by rescue mission for those who have not heard it

before please watch the video i did a whole video on this i talked

about it for solid 30 minutes probably uh watch the video

flying rescue missions i mean just uh search on this channel here

and if i can i will drop a link here in the description as well please take a look at this it's it's a more extensive discussion and uh since i've already done it i will just um

refer you to that video okay so uh i think this is a question that we

had here why not still sell calls after your stock drops because there might not be enough premium in there so very simple right if there is we will do

What to do when you run out of buying power

it if not like apple then it is what it is so what happens when you run out of buying power

and can sell calls at your target so first of all you can always

sell covered calls because you you will not run out of buying power

for selling covered calls what you probably meant is what about puts and here's what you do there's

there's two things that you can do number one you can either wire more

money into your account which is probably not always feasible and the other thing

is what you can do is you can simply close uh some positions

to free up some buying power so let me show you a very specific example in my account so as you can see uh apple i do have a

position that right now is giving me 82 of the max profits

so this is a put that i sold and i can simply close this and by closing this uh the full quantity

here again the markets are closed right now dang it this is why it doesn't show you the

buying power effect but the buying power effect would be 16 000 uh that that my buying power would

increase so the way how i would do it is i would always take a look at your positions and see which ones are already making you money because it's easier to sell positions that are making money than selling

positions that are losing money right so here i could sell this one this would free up probably around sixteen thousand

dollars uh i can sell this one here uh this one is making money

this would free up around eight thousand dollars uh i could sell uh mara as you can see it is making me

money this would free up thirty one thousand dollars so there are several positions that are positive and you see my uh buying power is still 71 000 so i'm

good here uh but i could absolutely sell a few positions to free up some of the money

if i needed to so this is what you do okay is it possible to buy

Can you buy or sell options

options rather than sell options uh because selling options is supposed to be very dangerous um well of course
and uh that would be the power x strategy so with the power x strategy you are buying options if this is what
you prefer to do and uh if you're trading the wheel strategy this is where you're selling options so pick a poison i mean got to do one thing either you're buying options or you're selling options so
i have a strategy for each of this uh by the way if you're new to this channel and you do not yet have
the book the power x strategy there's a link in the description uh go to my website i'll be happy to send you this book for four dollars and ninety five cents um so just pay shipping and handling four dollars ninety five cents it's a book uh what 160 pages or something like
this that explains the power x strategy in detail if you prefer um buying options instead of selling options okay almost there we are making really really good progress
Can you fly a rescue mission
any point in waiting to make sure that the market has stopped dropping before flying a rescue mission
and my answer to this is absolutely yes okay you don't want to try to catch
a falling knife so if you see if you still see a waterfall going down in the stock that you try to fly
a
rescue mission no don't do this wait until you see that the market or the stock is stabilizing here okay so uh next question here is i understand
How to determine the next support level
starting the rescue mission when the stock drops 30 percent how to determine the new put strike price to enter
uh the next support level yes absolutely this would be uh the next support level that you're looking at so let me show you a few very specific examples here i'm going gonna share my ipad again and i'm sharing uh some of the stocks that i'm in so one of the stock that i'm in for example is right
and um you share my ipad let's zoom out here a little bit of right i got assigned at 2150 and if you're looking a little bit at the longer view here then we see that the next uh possible support level is uh it's right here at around i want to say 12 13
so this here would be a strike price of 12 to 13 right because
we had support here we had support here so this is where i would do it if we go
to apple which is another stock that i have so for apple here um and right now i did get assigned here
at uh 133 somewhere around here and as you can see the next support level is probably
at somewhere around 108 right we had some support here some support there even if you go a little bit further out we had some support here so three times support so i would
probably most interested in selling the 108 strike prize
all right good so um last comment here it's hard to make money on
Its hard to make money on a small account
a small account unless you get assigned and here is my comment to this and uh
this is where yes it is hard to make money on a small
account period yeah it's super super difficult and i know that uh many want to start

with a smaller account like 500 or a thousand dollars and honestly it is super super super difficult to make money on such a small account in order to do this you would have to trade this account way more aggressively which means that you are basically risking a whole lot so if you're one try to double a 500 account you basically have to risk the full 500 dollars and this is what many robinhood traders and uh these yolowers uh you only live once do it's all in and maybe it doubles or you lose all of the money so yes it is absolutely difficult this is why i highly recommend uh let's just um go back here so this is why the capital requirements i highly recommend that for the power x strategy if you want to trade it that you have at least five thousand dollars and if you want to trade the wheel strategy uh that you should have at least uh ten thousand dollars in cash which gives you uh twenty thousand dollars in buying power we talked about this in the beginning of the show here so um this is super important and if you if you have smaller accounts there might be trading strategies for you i want to be honest i don't know them uh i don't know when i started trading i started with an 8 dollar account and i saved until i had eight thousand dollars now i shredded that account into pieces i really traded it down to sixteen hundred dollars and then i saved money up again and then the second account that i was trading was sixteen thousand dollars now that one i also lost more than half so i lost i i traded this down to eight thousand dollars and uh this when i put some more money in i brought this up to twelve thousand dollars and this is when it finally clicked so again if right now you have a smaller account um good luck there might be strategies out there i wish i had some for you i promise pinky promise if i knew how to grow a 500 account i would tell you if right now you take my money away and give me only 500 to trade i would say no i would probably find a way to uh somehow i don't know do doordash uh instacart or something like this to save up money until i have at least five thousand dollars and i i i wish that i could tell you something different and unfortunately i can't and again i'm not saying that it is impossible all i'm saying is that i'm not the right person to to teach you these strategies because i don't know them you know good all right fantastic um so i know that we went a little bit longer and uh i know that geez i haven't had a chance right now to to answer the questions yet that you asked here um but hey i i i promise i'm reading through all of the questions that you have and i will answer them in one of the upcoming coffee with marcus i hope that you enjoyed the show and you are having as much fun watching the show as i have making it for you i love talking about trading i love that you're hanging out here with me i love that you're recommending my videos to others hint right i mean if you enjoyed this

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