

all right fantastic so welcome to coffee with marcus in today's shows we will talk about what's happening in the markets today and it will only take us two minutes and then i will answer the most frequently asked questions about the power x and the wheel strategy these are the two strategies that i'm personally trading these are the strategies that i use to grow my accounts and we'll talk about number one what are the best settings for the powerx optimizer and why currently i recommend long trades only number two we'll talk about how to pick the best stocks for the power x strategy and also the wheel strategy now number three a question that i get all the time what happens if the market crashes number four we'll talk about what account size do you recommend for the power x and the wheel strategy and then number five when is the best time to place these trades do i have to watch the scanner all day long and then i'll also show you the trades that i'm currently in i'll show you the trades according to the product strategy that i currently have open and my wheel trades and we'll see how those are doing and then since we are here live i will answer your questions so as you can see we have a full program today so let's get started this show is about real money and real trades i'll show you the trading strategies that i personally trade the tools that i use to trade my own accounts and we will talk about the right mindset of a trader now talking about mindset i'm going to show you how to create src profits and src stands for systematic repeatable and consistent because that is the key to long-term success in the market so if you are sick of all the hype and empty promises and you want to learn trading strategies actually work then click on like right now and let's get started all right welcome so let's get started

### What's Happening In The Markets

let's take a quick look of what is happening in the markets today and i mean overall it's it's a pretty quiet day and that's very normal because tomorrow we have the big report so tomorrow morning the unemployment numbers for may will be released and i signed a few documents earlier and this is why i still had it on a blue setting here anyhow so tomorrow we'll hear more about the unemployment rate and this is what market participants are waiting for right now so as you can see today the dow is up after it has been lagging over the past few days so uh the dow here just up a little bit 0.36 so it's 122 points that's nothing for the dough the smp up half a percent here up 21 points making new all-time highs again so this is what we're seeing here but we see that it is a grind higher it is a grind higher and then we have the nasdaq and the nasdaq today has been oscillating between being positive for the day and negative for the day so here's a five minute chart where you see what is happening so we opened here

moved a little bit higher moved lower i've been diddling around here going up and right here this is pretty much yesterday's close and as you can see so the nasdaq is going from negative to positive definitely in a weight and hold pattern why because depending on what happens tomorrow we might get more indications of what the fed might do regarding interest rates and so this is what's going on overall in the market so uh yeah that's what we're going to talk about exactly so let's talk about the five most

### PowerX & Wheel Strategy FAQ

frequently asked questions that i get around the power x strategy and the wheel strategy and we start with

question number one so if i do have the power x optimizer what are the best settings for power x optimizer so if you have this tool that i use every day to find the best trades you know that you can run the scanner and when you run the scanner there are certain settings that you can choose here so the question is what are the best settings because one of the things that you can do is run the scanner for a certain risk reward strategy and you see that there are a total of six different risk reward strategies so we have a one and a half to three rewards so there's basically a one to two then we have one two three and then we have one two five in terms of risk and reward and we have this with different risk factors so it's either one and a half times the adr the average daily range or we have it for two and a half times the adr so what is the best strategy to use well right now uh for the past few months since we introduced powerx optimizer 2.0 mark and i are using the scanner for the quick trades so this is what you want to choose and we highly recommend that after you choose the quick trades all you need to do here right now is click on reset to default and this will bring up the settings that mark and i like the best so we only want to trade stocks long only so right now we don't want to short the market you don't want to fight the trend right i mean you know what is the path of least resistance right now for the market it's certainly up and we have been testing it over 700 000 trades yes that is right let me say this again 700 000 trades and we found that over the past years long trades have outperformed short trades even though last year as you know we had this covet drop where the markets dropped 30 but even then long trades so buying only has outperformed short trades here anyhow um so we're looking for a minimum return investment of 40 a minimum winning percentage of 40 we like to trade stocks that are between five and 250 dollars in price i want to see a profit factor that is higher than two and at least 12 trades we also have a minimum volume filter of 500 000 so these are the settings and when you run the scanner with these settings this is where today for example it came up with these five stocks that you see up here in the scanner all right this actually brings us immediately to question number two how exactly do i pick the best stocks for the power x strategy and also

for the wheel strategy because these are the two strategies that i trade all the time and yes i am trading the power x strategy i've been trading it for the past few months after in the beginning of the year we

said okay let's wait until the market conditions are right and they have been i want to say since uh

beginning of may and right now it is uh well the new day it is july 1st as i'm recording this video here but anyhow so let's go back to this and let's take a look at these first of all according to the power x strategy so the most important thing that i'm looking for regarding the power

x strategy i want to see number one a smooth p l chart so first

of all what does this mean i'm zooming in here a little bit so i'm crunching this together and i'm using my

my two magic fingers here on my hand and the ipad so let's just talk about these p l

charts below here and what they mean so the p l chart means is how much money

would you have made over the past two years if you had traded this particular

stock which right now here we're looking at disk a so if i had traded this particular stock

uh with the rules of the parex strategy and as you can see for most of the time we would have made

a little bit lost a little bit made a little bit made a little bit more then lost it and then we had this massive run up and after this not a whole lot going on that is not what i'm looking for so my number one criteria is a rather smooth p l chart that goes

from the lower left to the upper right so then i see that over different market conditions that we had

over the past two years i would have made money regardless of the market condition with

high volatility with low volatility markets that are that are crashing markets that are rallying up

markets that are quiet and markets also that are yeah volatile as we have seen that

happened over the past year so this is where i would say okay the number one criteria here is the p

l chart and here i would say disk a no thank you and all i need to do here

if i want to say no thank you you see i have a red x here where i can just simply kick it out of the scanner and say i

don't even want to look at this anymore and it appears disappears for today when we run the scanner again it comes right back up

okay so here is disk a that we just looked at and here's disk k as you can see these

are really very very related shares and what we see here same pattern not doing

anything we have this run up not doing anything so this here for me is a no so therefore we are kicking it

out so uh there we go let's take a look at dq document energy so we're getting a

little bit better not exactly what i want to look for but we're going up sideways a little bit up so we wear

stairs stepping up it is not bad at all just want to show you a couple of trades in comparison that i'm

in right now so that you see what for me a good p l chart looks like so cel-8

that's a trade that i'm in and what we'll talk about my traits here in a moment and as you can see this

is nicely moving up see and then if you want to take notes here's another one cldx

so that's not the the perfect one but i took it last week it was good enough for me plug you see also here plugged beautifully just going up in different market conditions and that's what you want to see another one here is zg so zg zillow group also really nice going up so these are four that i'm in right now and when we go back to the scanner and look at dq

you see compared to those uh i would probably oops

hit this too too quickly i would probably mark this as maybe an a minus trade if i would great trades or maybe even a b plus trade i could say a b trade definitely not an a plus or an a trade and this is what you want to look for here with the power x optimizer so therefore also

dq goodbye to you now the next one that popped up was jmia

jumia technologies and you see a very similar picture here not doing anything and then suddenly jumping up and then not doing anything again compared to those that i've shown you are just before clh

cldx zg and what else did we have plug this way you know what a good uh equity curve should look like a good p l chart so here also super easy no thank you and then we have finally woozy is the wizix corporation this even has been trading below five dollars for most of the time that i'm looking back and then we see also here pretty ugly right so to to answer the question how do you pick the best stocks for the power x strategy number one i look for a smooth p l chart number two

i look for trendability so i want to see if their stock has been trending nicely or not going up like crazy and then crashing down and number three i want to see that there are no gaps but you see the beautiful thing is this here is the number one criteria and if the p l chart does not look good i don't even have to move on to number two and three if this doesn't look good

we are done so as you can see here it take it is super quick to go through the picks that are coming

up there so now the question is how do we do this for the wheel strategy what exactly looking for am i looking for right now now again the two strategies completely different the power x strategy is a trend following

strategy if you would like to learn more about this i'll leave a link in the description to a video series that i did and here's also a book i'll be happy to

send it to you for and ninety five cents the wheel strategy a trend following strategy now uh the power x strategy almost that wrong so here is the wheel

strategy the wheel strategy on the other hand is a strategy where you want to sell options and collect premium so the idea is that long term you want to own the stock so question here is as we are talking about the five most frequently asked questions about the power x and the wheel strategy

how do i find the best stocks according to this strategy well there is one main question that you need

to ask yourself all the time and here it is do you want to own the stock at the strike price of the put that you're selling so let's take a look at amc amc theaters

as you know for me kind of a crazy stock it's one of these these meme stocks right that have been dimming around then it jumped up diddling around jumped up from 12

to 72 dollars and ever since here has been trading between uh what 52 and 64.

approximately so between 52 and 60 so the key question is first of all do

you want to own shares out of amc and here are the possible strike prices that we can sell put on at 40 45 47 47.46 so you get the idea  
right here is the 40 level so do you want to own shares of amc  
for forty dollars if so then you can just sell this uh this put and you would make 41 percent annualized in premium for me honestly i don't like these uh meme stocks i did a video about this i'll link to it in the description here about meme stocks and why i don't like them i mean i think with the meme stocks all fundamentals are out of the way and they are just driven by the crowd and i  
don't like that but again that's me so this is where for me you see i can flag them here as maybe or i can flag them as no or as yes so i'm flagging them as no then we have a blink charging company and again the question is do you want to own blink charging company and honestly  
i don't even know enough about this this company to own it let me just uh jump over to my account and show you quickly uh the the stocks that i traded here uh based on this strategy and this way you get a better idea of what kind of stocks i'm looking for so let's jump over here to the account and you see aaa is alcoa apple abt abba technologies ag silver miners amd you know the chip manufacturer apps ark trade this boeing camping world dropbox disney uh dick's sporting goods etsy ewz is a brazilian i think a brazilian etf uh gtxj gold miners haliburton has pro ibm you get the idea so i don't like to trade up score stocks and here for me blinking charging company i don't know enough about them to trade them so this is where for me  
this is a simple note now the next one that just popped up here on the scanner and this kind of refreshes  
every uh two minutes here is cgc canopy growth corporation now this year for me is another crazy stock that went from nowhere to upia let's just have fun with this one you see it was trading here as low as 10 dollars and then went all the way up to 57 in a short period of time crashing down so here the key question that you need to ask yourself do you want to own this stock at 22.50 because that is a strike price that is recommended for me the answer is no so you get the idea  
so let's just summarize very quickly number one how do you pick the best stocks for the power x strategy well for the power x strategy i'm looking for a smooth p l which stands for profit and loss graph right that goes up from the lower left to the upper right over the past two years where we had all sorts of different market conditions for the wheel strategy it's even easier because the key question here for the wheel strategy is  
do you want to own the stock at the strike price of the put that you sold and if the answer is yes i would love to get assigned then good for you and i'll show you the trades that i'm in  
here in just a few moments okay so is this helpful thus far if it is helpful um just click on like really quick this way i know that you're enjoying this video but let's talk about question number three question number  
three is the wheel strategy is amazing and i agree it is it is absolutely amazing because thus far with the wheel strategy uh over the first half of the year i made a little bit more than a hundred thousand dollars 106 000  
and this is based on a 250 000 cash account on with this 250 000 in cash getting 500

000 in buying power because i'm using a margin account so i mean if you make in in in six months a hundred thousand dollars based on 250 000 in cash i would say that's pretty good at least in my book because i like to look for src profit and that stands for systematic repeatable and consistent but the idea here is that you're selling put and that you're getting assigned so what happens if the market crashes and what happens if you're getting assigned in all of your positions and uh yes that is absolutely a valid concern and let's take a look at the most recent market crash that we had and in order to do this i'm going back here to the nasdaq so uh what happened here as you know i'm going here need to go back a little bit to the covet crash here we go so this is what happened last year when the market crashed 30 so what do you do then what if you're assigned and the stock goes down by 30 maybe even 40 and as you know right now i am in such a position i am in right so i've shown over and over what you do then you simply fly rescue missions so what does this mean what does it mean to fly a rescue mission it means that you're selling more puts at a lower strike price let me give you a very specific example of a stock that i'm in right so let me just go to a daily chart here and i'm going back to where we are right now today okay let's just zoom out a little bit so that you see what happened so with right i sold puts at a strike price of 21.50 and then the hindenbure report came out i was assigned and i was the proud owner of i believe it was 7 000 shares i'm not quite sure i have to look it up so anyhow i owned quite a few thousand shares at a strike price of 21.50 so what i did then as we were plummeting down so as soon as you see that a stock is trading around 30 percent below the assigned price and now you're experiencing a drawdown in your account this is when you start selling more puts and the idea is that you buy more shares at a lower price that's what they call dollar cost averaging and it's bringing down your cost basis and so by doing this by selling more puts i have been able to lower my cost basis to 1579 now again today right now right is trading at 10.38 cents so that's not good i've been trying to lower my cost basis a few more times that has not happened because i sold more puts at a level where i did not get assigned anyhow since i have been able to collect more than fifteen thousand dollars in premium thus far i've been able to lower my break even to 14 17. now again this the break even is higher than this so here at this point what i'm trying to do is i continue to reduce my cost basis and i'm looking for a little pop now it did happen a few weeks ago we actually did have a pop that happened right here see this were right quickly went up to actually 15 and 80 cents right at my cost basis what is the deal at that time when it happened i was sitting on a plane so i could not even react i i did not see what was happening and by the time i landed this is when right on that particular day was already plummeting back down to 11 anyhow so the question is what happens if the market crashes this is when you follow your plan you see i even have a mark on my desk here that says follow your plan if you would like to

have this mug i'll give it to you at cost i think it's like nine dollars or something like this it's horribly expensive if you have something custom made on your mug but i i think it's still a very good reminder that you can have on your desk that you just follow your plan and this is what i'm doing here so this is how i've been able to collect that much premium and yes i am continuing to work this trade and this is where you might be stuck in a position the good news is while you're stuck in the position you can still possibly generate more premium by selling more calls by the way i it happened to me a few times before so this is not my first rodeo as you can imagine it happened to me in tqq it happened to me in apple it happened to me in gtxj and this were um in this book i described the tqqq trade in detail so i think it's over 30 pages or something like this where i'm dissecting it step by step and i have also made some other videos about how to fly rescue missions and they're right here on the channel i'll leave a link in the description to that okay so this is what do you do when the market crashes well you follow your plan and if this makes you nervous then don't trade the wheel strategy so hear me very loud and clear the wheel strategy is not for everybody i know that you might be watching and say oh my gosh he made more than a hundred thousand dollars in a few months i want to trade this strategy yes and you have to be able to withstand or to go through a drawdown and this might not be for you and if this is not for you then there are other training strategies where you do not have a large drawdown as i'm experiencing right now in right i'm not nervous about this i'm okay and i talked about this many many times i'll link to the other videos here in the description because i want to talk about step number four or uh most frequently asked question number four is what account size do i recommend for the power x and for the whale strategy so uh let's actually start with the power x strategy and i'm switching over here uh to just a standard notepad there we go so that i can make a few annotations here so right now we're talking about account size and we start with the power x strategy so i recommend an account size of ten thousand dollars and here's why because with the power x strategy you risk two percent of your account on any given trade now if you risk two percent of ten thousand dollars it's a risk of two hundred dollars so two hundred dollars is very affordable and uh most traders can afford to lose 200 on a 10 000 account and there will be quite a few stocks that are meeting your criteria see the challenge is if you are going if you are starting with less money let's say with five thousand dollars it is possible but now the risk is still two percent so now you're risking a hundred dollars so now you will find fewer trading opportunities just because there's not many stocks where you can risk that little they have to be very inexpensive stocks and if you go even further down and you think that oh maybe i should uh let's do what color

do we what about starting with two thousand dollars well if you risk two percent which is recommended with the power x strategy it's only forty dollars and you see you have to pass on most opportunities that are coming up on the scanner according to the strategy simply because you cannot afford the stocks that are coming up so that's why i recommend uh to start with ten thousand dollars i believe it is possible to get started with five thousand dollars and again this here is for the power x strategy okay so let's now talk about the account size for the wheel strategy so for the wheel strategy i recommend that you have an account of at least twenty thousand dollars in cash that you can turn into forty thousand dollars of buying power in a margin account i really do not recommend to start with less because you will have the same problem that you can't find enough trades let me just show you uh we'll go back to the scanner right now so that you see exactly what i mean so what power x optimizer does it it calculates the right amount of contracts based on your account size so you see i have the buying power here and if i put in a buying power of let's say only twenty thousand dollars and uh now i'm i'm looking for trading opportunities so one of the trades that i recently entered on monday was ual united airlines so with united airlines yes you could trade one contract one contract however if you're looking some other opportunities that are appearing on the list and again right now there's nothing that is really appealing on there but if you look at i don't know let's just take a look at amc for the heck of it and let's say okay we want to trade amc here ah here you also got lucky because amc is only trading at 53 cents so you can trade one contract but what will happen is that you often see instead of trading one contract it will show you zero contracts just because your account is not big enough so this is why i recommend that here you have a buying power of at least forty thousand dollars because you see when you do this now at least you can trade one or two contracts of most of the stocks that are coming up here especially when it comes to the wheel strategy bigger is better and i told you my buying power here on the 250 000 account is 500 000. so this year where i'm able to trade 20 contracts on united airlines and 26 contracts right here on amc if i choose to trade it this way okay so just wanted to talk about this because it's always coming up and again here for the wheel bigger is better okay good so let's see let's talk about question number five and question number five is when is the best time to trade do i have to watch the markets all day and again this is where super easy i will distinguish this question between the power x strategy and also the wheel strategy so let's talk about the power extractly first here is what i like to do i want to share my trading routine with you and by the way i did a more in-depth video on my trading routine i'll link to it in the description you might enjoy it so i am in central



time so central time is chicago time or here austin time so at 8 15 which is 15 minutes before the markets open i'm running the power x scanner and as you have seen it only takes me a few minutes here to say yes yes no no no and find the best the best stocks to trade if i find a stock to trade at 8 30 this is when the markets open this is when i place my pxs trades according to the power x strategy also at 8 31 one minute after the markets open i start watching the wheel scanner and i'm doing this until 9 00 a.m and this is 30 minutes after the market open and this is when i usually stop trading that's when i'm done for the day so my work day if you want so is 45 minutes long and i don't know about you whether the 45 minute work day to make more than six figures in just six months i'm not complaining i like that idea so no you do not have to watch the scanner all day especially when you're trading the power x strategy you can watch it in the open or you can just place a so-called stop limit order and this is what i often do there so using a stop limit order you don't even have to watch the open of the market at all so you can place that the night before if you're busy throughout the day or uh depending on where you live right you you might have to you might have to get up in the middle of the night or it's in the middle of the afternoon for you and you have other commitments if you live in europe or if you live in asia middle of the night anyhow so this is where you can do this and again most of the opportunities according to the wheel scanner they are actually coming up in the first 30 minutes this is when i place most of my trades and after this i go on with my date uh there's no reason for me to babysit the trades all day so anyhow these are the five most frequently asked questions around the power x and the wheel strategy hope that helps and right now i'm going to link to these videos uh that you have more information about the power x strategy and the wheel strategy and they will pop up here so head over there depending on what strategy you like best and what these videos stop don't go anywhere this is just for the recording as you know we're cutting these uh coffee with markers which are usually 45 minute segments here uh into smaller portions that is easier for you to find what you're looking for but hey since we talked about already what's happening in the markets and the most frequently asked questions around the parks and the wheel strategy

### My Current Trades

let's take a look at my current trades and let's see what is going on there going into july and i want to start here showing you the trades that i have opened according to the power x strategy and today these trades are a little bit down so let's take a look at my account this is where here i'm trading rather small twenty thousand dollar account i have four positions

cel-8 cldx plug and zg and as you can see uh right now  
clh is down 100 bucks so not a big deal uh trading a twenty thousand dollar  
account we just talked about it risking two percent on any given trade i'm able to risk uh four  
hundred dollars here  
so here i'm just slightly down i'm not down 25 towards my stop loss so this might turn  
around let's actually take a look at the chart here of cel-h to get an idea of what is happening with  
this stock here and here we go as you can see it has been nicely moving up  
over the past three days and today it retraced today it's going down by  
four percent not yet reaching my stop-loss and my stop-loss is already in the market so i can  
show you  
uh here i have my stop-losses and my profit taking orders in the market so this way  
it is all hands-free so uh cldx is doing great today uh cldx it's another one uh i'm up  
170 dollars here thus far so let's take a look at this one so that you see what cldx  
has been doing so cldx uh i entered right here and as you can see at  
first it moved up yesterday moved down today it moves up again and such is the game and this is  
why as you can  
see here i have my stop loss and my profit target in the market according to  
the power x optimizer plug also slightly down uh zg up 270 dollars and  
overall here uh if you're looking at the results of this account thus far you see there are  
some smaller losses and i'm just sorting it here by uh realized profit so a total of 3  
500 over the past couple of months staa made me sixteen hundred dollars a rwr  
fifteen hundred dollars two one thousand dollar trades and again this is a rather small account of  
twenty thousand dollars  
and as you can see all of the all of the losses have been 500 or less and that's the key  
right i mean if you can risk 500 or less here and then make a thousand dollars or 1500  
if it works out that is pretty pretty good okay so now you know what is going on  
here according to these trades and now let's actually switch over to the larger account and this is  
the  
account where i'm trading the wheel strategy and the positions that i've on there are  
cwh camping world a great great great position as you can see right now up 8 400 so really really  
loving this  
and if you look at camping world and what happened there so i'm switching the account uh we  
are  
going to to camping world then you see here uh eight thousand four hundred and ten  
dollars in unrealized profits so if this stays above uh 39  
by friday i realized around eight and a half thousand dollars so that is not bad at all and uh so we  
can  
take a quick look here at uh camping world to see where it stands uh right now at 41 so will it  
stay above  
39 tomorrow nobody knows what will happen but thus far it is looking good okay  
so uh let's take a look at another one that i have here lvs lvs  
this one here is slightly down as you can see it's down eight thousand two hundred dollars but  
but but but on lvs i have been  
able to already collect more than five thousand dollars in premium so these five thousand dollars  
are already realized this is unrealized  
right now so realistically i'm only down um what around

yeah around 2 900 less than 3 000 keep in mind that's a 250 000 account so this year just what a little bit more than one percent a little bit less than two percent so no problem on this at all so what else do we have pen uh pen is another one up two thousand six hundred dollars and on pen i've been able to realize some profits already so as you can see four thousand three hundred dollars here in realized profits right now open p l of two thousand six hundred fifteen so if pen actually let's go back to the charts here so if pen stays above 76 by tomorrow afternoon i'll make here what another around three thousand dollars and as you can see the market's just closed so it's at 76.38 nailbiter we don't know if i will get called away here tomorrow or if i will be able to sell more calls so uh what else is going on what are the other trades that we have here right now of course right right right is down today so right today move down currently on this trade down 54 000 but as i said earlier uh made already more than sixteen thousand dollars in uh as you can see in premium so this year is realized then we have this this unrealized loss so this gives me right now a total loss of 38 000 if i would close the trade right now which i'm not intending to do so i'm following my plan here and uh anyhow so 38 000 based on the what 250 000 is like 15 so not really that big of a deal not nice but hey i can afford a 15 loss trust me on this one there are other traders who are losing their shirt and who are wrecking their account destroying account happened to me at the beginning of my trading career but again i'm not done with this trade so why don't we talk again after all is said and done okay finally uh looking here at uil united airlines uh entered this trade earlier this week so this was a super quick trade for total profit of 520 if united airlines stays above let's just go to the charts here and take a look at this so ual needs to stay above 49 by tomorrow afternoon well right now it's trading at 53 that's very very likely and i'm making 520 on this so overall as you can see um with these that are expiring you see dte means days to expiration so we have these three expiring tomorrow so that's uh 8 hundred plus two thousand six hundred dollars is around eleven thousand dollars plus another five hundred so eleven thousand five hundred dollars uh on these three trades not bad at all this will be tagged on to the currently a hundred six thousand so i'll be probably at around 117 000 uh on monday so that's not bad at all wouldn't you agree okay anyhow so now that we talked about what's happening in the markets and the five most frequently asked questions around these strategies and i've shown you my trades we still have a few minutes so let's take a look at your questions and comments because

#### LIVE: Ask Me Anything

i appreciate you being here and it's so good to see you here all right uh let's see if we can take as many questions here as possible um what do we have oh jeremy is connecting from my handy-dandy ipad i just love my ipad i can draw on it as you have seen and then project it here on the screen for you anyhow uh good wannabe trader says

recently started watching you uh your videos okay you have learned a lot i'm glad so uh if you have would you mind sharing these videos so that others can learn as well would really appreciate it i'm pretty sure that others are appreciating it as well okay so um jeff says uh a flying several rescue missions on stocks that was signed before i discovered marcus so jeff i'm glad that right now you have a better plan and you can follow your plan right so let's make back the money here and let's uh actually get you out of these bread bay trades and yeah any encouragement i mean all i can say is you made mistakes right and these mistakes are costly the good news is you learn from these mistakes you now have a much much better trading strategy you have a much better trading plan and so at some point yeah just leave the past behind sometimes these traits might not be able to be rescued just move on and make money right i mean you'll be able to make back the money that you lost and then some as long as you learn from these mistakes okay make sense you see you still have months and years to come of trading so don't worry about a few thousand dollars or a few ten thousand dollars in losses whatever it is that you might have experienced you now have a great system you now have a great tool you now know how to create src profit so focus on that and don't dwell on the past too much here okay marlon from las vegas another live awesome elsa's halfway through the year 31 that's awesome so you're on track to making 60 and as you know uh by making 60 per year you're beating most of the hedge funds there and that's a beautiful thing this is why i love love love being a private trader and running circles around the hedge fund managers because they don't have the flexibility that we have and that is just great okay very very cool so jay says do you take power x trades during the trading day or should we wait until the next day see when i'm getting a signal i'm usually putting in either a stop or a stop limit order and then it's hands off i don't watch the markets throughout the day i have my my broker's app on my phone and what happens is that usually my phone vibrates and then it says you received a fill and i said oh okay cool and then i'll take care of the stop loss and profit target the next day or if i happen to go back in front of the computer might as well do it then but see this here is really just fyi i i never trade from my iphone i i never trade from iphone only do it uh from my computer here okay uh so lynn says can you go through looking for good options on power x what we did on stocks right now we're running out of time we'll do another coffee with marcus where we look at options here okay so when you showed the scanner settings one choice was blue and called eminem favorites uh but yeah no we haven't changed our mind we are just doing still in the background a few adjustments to the algorithm and uh so we are designing we were switching the algorithm a little bit to be best for the eminem favorite uh

we're probably uh two or three weeks away and until then we recommend that you use quick trades

we have been doing it since we released it and eminem favorite will be the best strategy in just a few weeks so i'll keep you posted there okay anyhow so joshua said uh i have challenges understanding options but the terms are still my challenge uh joshua i did a video series for you

that is called options 101 and i'll link to it in the descriptions so take a look at this playlist it'll probably take you an hour to go through and i'm going through many many of the fundamental terms here

so i'm pretty sure joshua that this will help you okay good uh wannabe trader says how many positions

do you have open at one time uh my rule of thumb is five and this means five for the power x rightly and another

five for the wheel strategy sometimes it happens that i have maybe six positions open i think the most i've

ever had was seven positions but my rule of thumb is around five good all right

so could you please show a wheel stock that you would put a happy face on sure cwh lvs pen and url so these are the ones the ones that are currently here in the account obviously since i've taken them they would have a happy face happy faces everywhere

okay cool cool cool uh so jeremy says for the wheel is there a

minimum price option that the software picks uh yes and i've forgotten i think it

could be 15 i have to look it up to be honest we have it in the documentation obviously

so for the software we have our uh functional spec sheet i think we call it funk spec so i don't even know what it stands for and so all the rules are described in that document so i would have to look it up i'm pretty sure it is over 15

because otherwise you're not getting enough premium here okay cool so sharon says can you put your own

stock picks in the power x optimizer yes you can absolutely do this let me just show you so if you

are in the power x optimizer and uh let's just say for example that you want to see hey how is tesla doing right now so you just simply enter tsla and then you see okay right now as you can see parag suggested to buy to open here at 697 dollars so

you see also what would have happened if you had traded tesla oops according to the power x strategy

not that i'm recommending it i just pick it here arbitrary because it's one of the stocks that everybody

loves and you see if you had traded tesla for the past year according to the rules

of the product strategy it's actually a pretty nice p l chart here and you would have made on a ten thousand dollar account

uh five thousand four hundred and sixteen dollars so that is not bad at all this would give you an annualized ri

of 54 and again with that you would absolutely run circles around most hedge fund managers and market managers anyhow so uh trader x says why every day the

bitcoin wheat and meme stocks are in the scanner because right now i mean if you just look at the markets of what's happening overall and you're looking at

the vix which is the volatility index you see that the volatility index is super super super low let's just zoom out here a little bit  
actually i want to go to a weekly chart and when you look at the weekly chart you see that right now we are at some of  
the lowest level that we have seen in pretty much a year and this means there's very little premium  
so the stocks that are showing up are the ones that have still decent premium and these are the crazy stocks and i should  
actually have uh probably something like this for crazy stocks right i mean we  
can have some crazy eyes here maybe for crazy stocks so maybe we should have another  
um little happy face here smiley face crazy face but these are the stocks that right now  
just have premium because just the vix is so low that's the volatility index i'll do a video by the way  
uh over the next few coffee with marcus i believe i do it uh either next week yeah i'm thinking about  
about the implied volatility so that you understand better of what is happening here and uh what's going on okay uh let's see there are a few more questions uh okay this orange stock box  
we have this why everyday the bitcoin uh we have talked about this uh what  
else so jeff's asking have you done any option trades with the power x strategy with the power x strategy i personally  
prefer stocks but you can absolutely do this uh my head coach mark hodge he prefers trading option with the power x  
strategy i just like to trade stocks and then options i reserve for the wheel strategy okay anyhow so it has been much longer than i wanted to talk but hey you had such great  
questions really appreciate you being here hope that you got a lot of value out of the video if you did click on like and  
again i will link right now to the power x strategy in the wheel strategy so if you want to learn more about the  
strategies if this your first time here check out these videos that will pop up here hopefully very very soon  
right now are they popping up anyhow subscribe to this channel because then you can catch me like and live next and always make sure to hit  
the little notification bell okay hop over to the other videos and i will see you very soon take care