

so in this video i'm going to show you
how i made
52 138 in eight weeks by trading options
and
you might be thinking how the heck does
anyone
make that much money doing something so
risky and
you see the answer is simple you need
number one a solid trading strategy
which i will show you
in this video you need the right tools
and
you need the right mindset so in this
video i'll break down
all the straps from how to trade like a
pro
where and how to find great trades how
patience is extremely
important when making money and more
so let's jump right in and uh let's
actually
go on to uh the notes section here so
that i can take some notes and yes if
you want i'll make these notes available
to you
stay until the end of the show and i'll
let you know exactly how to do this so
the key
question that i'm always asked is is
trading for a living possible
and for me this is a resounding yes
so uh let's just uh first of all start a
little bit high level
Here Is What You Need
and here is uh what you need
and then we will dig in and uh dive deep
into these different things so first of
all
number one what you need is a trading
strategy and we will talk about the
trading strategy that i personally use
to make more than 50
000 in the past two months here
and i'll show you how to do this step by
step but you also

need to have powerful tools and you will
see
why that is so important and i'll show
you exactly
the tools that i'm using and then of
course
we need to have the right mindset and i
know that mindset is probably
the most boring thing to talk about it
so
i will not spend a lot of time on this
but i will
share with you the important things that
i feel you need to know if you want to
trade for a living
now there's one more thing that you need
and
this is money and i i
kind of hate to break the news for you
if you don't have any money
you can put money into your account and
you won't be able to make money
and yes i made uh more than
uh 52 000 and the key question that you
need to ask
at this point is how much money did you
put into the account and this is
on uh on a 250 000 account
so 250 000
in cash which i put into a margin
account so this gives me
500 000 in buying power
so this is extremely important to know
right uh how much did i make on what
account and also in what time
frame but uh so before we just talk
about
the trading strategy uh let me just add
a very very important disclaimer no
no no no these results are not typical
yes i am very very good at this i've
been doing it for a long time
if you start trading this strategy or if
you start trading these tools
do not expect the same results right i
mean

this we will talk about it later it is
super important
that uh you will actually uh start on a
simulator first
anyhow so let's dive in because i
promised you that i will show you the
strategy that i use to make these kind
of returns and we will go through this
in detail now if you have been following
The Wheel Strategy
me for a while this so this is the first
step
having the right strategy and the
strategy that i like to trade
right now is the wheel options trading
strategy
so um you might have heard me talk about
this i will
uh put a link in the description to a
playlist that i did around it but today
i also want to
dig a little bit deeper and show you
exactly what i'm doing here so
number one uh first of all what we are
trying to do here is
sell puts and collect premium and
uh so one of the questions is that uh
okay when
selling options so how long what is the
expiration and
i like to actually go one to
two weeks out so today is a friday
so i am right now willing to sell calls
that are expiring next week the idea
here
is to collect a weekly paycheck and i'm
putting this in quotation marks because
see this were some people told you that
you can
collect weekly paychecks with no risk
and that is simply not true when
trading there is risk and so i'll show
you everything here on this channel i'll
show you my account right now and i show
you exactly
what stocks i traded and also what

stocks i have in my portfolio right now
anyhow so this is the first and most
important thing
so what is the expiration here and the
second thing is you want to make sure
that you trade only
the best stocks and what do i mean by
this well
let me just uh show you uh the stocks
that i traded in my account
and here you see apple amd dropbox dks
is dick sporting good uh ewz
is a i think a brazilian etf gtx js the
gold miners halliburton hasbro
ibm jwn you see these are all super
solid stocks these these are not stocks
that
are fly by night right or you will not
see
any gme or amc or blackberry or bad bath
and beyond or any of these meme stocks
here
we're talking about super solid stocks
and i also want to show you the stocks
that i have in my portfolio right now so
let's switch over
to the ipad so one of the stocks that i
have here is
gdxj and again we are selling puts
actually let's start with uh dks
because this is a little bit easier here
so dks uh it's dick's
sporting goods and i mean super solid
retailer right you might have heard
about them
and the idea here is that we are selling
puts
at a strike price that is uh that is at
support
and this is where i looked here at uh
some short-term support
and i did a video on this on how to find
the short-term support but basically
you want to see at what price level did
prices touch several times and then
bounce back and as you can see

here it is the 66 level so i sold a 66
strike
and if we are staying above then i keep
the premium
if we are going below in this case we
would get a sign
now another stock that i am trading
right now is snapchat
snapchat and here we're looking at a
strike price of 49
and again this is where you want to pick
super solid companies now snapchat
i don't know about you do you have kids
i mean my kids they live on snapchat i
mean
they're not on facebook they're not on
twitter they're barely on
instagram but they're on snapchat so i
believe it is a super solid company
we see that we had support several times
one
two three four times almost here
a fifth time so this is where i sold a
strike price at 49.
so let's go back here and i'll show you
more examples in just a moment
but you want to make sure that you're
only trading the best stocks and
that you always look for support
and the support that i like to see is a
support level
at least over the past eight weeks
okay a support level that held at least
over the past eight weeks let's go back
here
so let's take a look at this right now
as we are recording this video
uh it is march 12th and uh
this is where i'm going back as you can
see
what around december 12th so this year
is 12 12. uh that's actually
three months so it's actually 12 weeks
here
which is good the longer the better
right but the support that i want to see

is at least eight weeks so eight to 12 weeks
is just fine and again if you're interested in the notes i'll be happy to give you the notes uh so wait until the end of the video and i'll let you know exactly how to do this so this is step number one we're selling puts collecting premium the basic idea here is that we are buying stocks at a discount or as many people would say right now buy the dip and this is something that has been working really really well it's something that warren buffett has been using for many many years and this exact strategy of uh of selling puts is something that warren buffett has been doing for many many years to scoop up stocks at a discount but let's talk about the next step here let's talk about step number two uh let me just see there we go so step number two is you may or may not get assigned and uh what does this mean so first of all it means that if the the price and expiration of the stock is below the strike price that you sold then you have to buy the stock and i'll show you some example here now um in this case if this is happening then you would go to step number three which i will share with you in just a moment now if the price is above the strike price at expiration and uh this is strike price then nothing you just keep the whole premium and you would go back to step number one

so this is why it's kind of called the
wheel because we keep
doing this right and now step number
three
um when we are assigned we will sell
calls and collect more premium
so this this is the strategy in a
nutshell and as you can see
it is not really complicated the trick
is really to trade only the best stock
so i want to uh make this here
in dark green and you gotta look
for solid support levels uh let me just
show you a few trades uh that that i've
seen that i don't think
are the best trades so um let me just go
back here to
my handy dandy ipad and show you a few
other trades
so as an example um workhorse
some people have been trading workholes
and
sold the 38 put and you see this where i
think
um if you're doing this yeah if you're
sold the
the 38 put this super aggressive and if
this part of your strategy is fine
if you look back over the last eight to
12 weeks
where do we see support we see support
one two three
four five times here right so this would
be a solid support level
now workhorse dipped way below there but
you see you would not be in as much
trouble if you're selling the support at
20 and then you can
sell calls and collect premium so this
is absolutely fine here
um what is another one uh that i
that i saw somebody do it's uh i can't
remember oh yeah now i remember it's a
h-y-l-n so let me just uh show you this
i mean first of all h-y-l-n i don't even
know what these guys are doing

right and uh so i talked to somebody who
actually here
sold uh something like this a 21 or 22
put
right here well i don't know about you
but i don't see
any support here right so you want to go
back over the last
eight to 12 weeks and see if there's any
support now you might say well maybe
there was support earlier but
honestly look at this i don't really
think that there was a lot of support
there
so make sure that you're selecting the
right
stocks and i will show you in a moment
of how
to do this so this is super super
important that you trade only the best
stocks and you look for support
otherwise you can be in deep deep
The Tools
trouble now let's talk about the second
thing that you need because i said
here's what you need if you want to
trade for a living
a trading strategy powerful tool so
let's talk about
the tools uh that i personally use and
if you have been following me for a
while you already know
that the tool that i use is the power x
optimizer
now here are the two things for me
personally that are super important
uh when we are picking the right tools
so first of all
i want to have a scanner built in
and the scanner finds the best
stocks to trade also the scanner
tells me what strike price
to trade and it also tells me
what expiration and you see this is
where
the the three important things you need

to know what
are the underlying stocks right so i'm
uh
marking this here a grand in green and
i'm also highlighting it
uh then you need to know when you're
trading options the strike price
and uh the strike price is something
that power x optimizer tells me and also
which expiration and when it comes to
expiration already told you
in broad strokes i'm only trading
uh one to two weeks out but should i
trade this week's expiration
or next week's expiration right this is
super important
so therefore this is where a tool helps
me now the second thing
is uh which for me is super important
that the tool actually has a calculator
and with this calculator it tells me
exactly how much
premium should i get
right i mean how much risk
is involved in this trade
right so these are the important things
and then of course
also how many contracts
should i trade
based on my account so if you think
about this
when you're trading options you know the
important things are
that you know what is the underlying
stock that you know what strike price
what expiration
what is the minimum premium uh you want
of course to know the risk and i'm
making this red because risk is red
right and
also how many contracts you should trade
and i'm marking this in green here
really quick
so that you see it so let me show you
exactly of
what i'm doing here and how i'm finding

these stocks
so here we see the power x optimizer i'm
switching over here
to the handy dandy ipad so that you can
see it
and again at first i want to show you
the wheel calculator
i really stay on this just very very
briefly because i i don't want to
give you here a full tour of the
software
if you're interested in the software and
what it can do
i'll leave a link in the description you
can book a tour with paul who is a
trader like you and he'll be happy to
walk you through everything
in detail but just so that you get the
idea
so here for example if i'm looking at
the scanner
let me just show you
where it is and what we are looking at
so we are looking at the scanner
right here in the bottom
this is where the scanner actually gives
us
a bunch of symbols that are candidates
to consider right now
now one of the things that we need to do
is we need to make sure that we only
pick
the strong stocks and that we only
pick those that have a good support
level so one of the examples
of a stock that i've traded recently is
neil
and when i click on neo here as you can
see
what it does it actually shows me in the
data window
right up here what strike prices
i should consider right now it also
shows me
what premium i can get and how much
this would be annualized so if we now

switch over to a chart and we look at
neo and we see that
we have a level let me just zoom in a
little bit um
yeah can't zoom in right now i don't
know why
it's okay right you get the idea um
anyhow so we're looking here at a strike
price of
around 37. so let's just do this
and what my ipad does right now it does
not
respond at all the good thing is i have
a backup plan
so this is where we have everything here
as well
on the desktop so let's go to to neo and
uh
what power x optimizer told me is that
right now i could sell a strike price of
36 let me just mark this here
and this is a strike price
of 36. right and i would get
some decent premium for this let me just
make sure that i'm hitting this level
exactly
because i'm a little bit down here so
there we go now we always want to go
back
over the past few weeks and uh
there we go now i can use my ipad again
because i i'll really love it if i can
draw on this by the way
do you find this helpful if i'm showing
you very specific examples here
uh for this stock because then i want to
show you neo
on the ipad here really quick so that we
can look over
the past six to eight weeks here we go
switching over to the ipad
um we are going to the 36 level
right here okay
and we're looking back over the past
eight weeks so pretty much
until uh somewhere around here beginning

of december this would be 12 weeks and
you see
it touched the level once twice there's
another didn't go
as deep here it touched the level and
then it bounced back so
what do you think does this look like a
good level the 36 level again you want
to look for very solid support here
and this is where for me this looks
like a good trade now the next thing is
and this is where powerx optimizer helps
you
that you see exactly here uh how much
premium
you can get especially if you're looking
at it
annualized right and so let me just do
the following
uh i want to get rid of
well one of the things that i did let's
just get rid of apple here
and add neo to the equation
here so now i'm adding neo here and
again what i want
the software to tell me is um
let's zoom over here we're looking at
this column here with neo
right what is the minimum option premium
that i should get
to get at least 30 annualized because
for me
that's what i want to do and this is how
i was able to make more than 50
000 thus far this year and it is only
march 12th and i started
on january 11th this is why yes i did it
really in eight weeks
it also i want to know how many options
should i trade
based on my account how much in premium
would i collect and what is the premium
per day that i would
make so how much money per day do i make
when trading this
and this is where we go back to why it

is so important
to have a tool that shows me all this
because
let me ask you how else would you
know all this i mean if you try to do
this manually
i don't know i mean for for me this is
almost impossible
to do it so and uh believe me no
professional trader
does this with only a calculator or a
cell phone in his hand right
so super important here uh when it comes
to tools
uh you must know your numbers
trading is a numbers game trading
is a numbers game if you don't know your
numbers
it will be really really difficult for
you to make money and
the other key question is if you don't
have a tool how
else would you find these trades
how else do you find them i mean every
single trade
that i did in this account here that you
see over the past eight weeks that have
yielded to
what fifty two thousand dollars every
single one
has been taking from this scanner i mean
i would not be able
if you would force me right now to trade
without the tool
i couldn't do it i i want to be honest
right this is where
i believe that having powerful tools
like the power x optimizer is giving you
an unfair advantage
because think about it when trading you
are trading against other traders
so you don't have to be the best trader
in the world you just have to be
better than the other traders so you
need to have an edge
and this is where i must say this tool

is
actually giving me giving me
an edge and if you want
you can even say that it is not only an
edge
you could call this if you want to an
unfair advantage when you see when it
comes to trading
i mean play every ace you don't want to
show up
with a knife to a gunfight right i mean
you're trading against the smartest
traders in the world
so make sure now this brings me to uh
The Right Mindset
the last point here of how to trade for
a living and this
is having the right mindset now let's
talk about mindset
and uh this is something that many
traders underestimate
because they think oh you know what
that's fine i just need a strategy and i
need a tool
and uh i will just be fine and this is
okay
no this is not especially uh
if you want to trade for a living so the
mindset for trading
for a living is that first of all
you must be focused on what i call
src profits and this is what this stands
for it stands for
systematically systematically
it stands for repeatable and
it stands for consistent so this is the
the src and this is why this is so
important you see
as a trader for me at the end of the
month i'm wiring money out of my account
out of my trading account into my
personal account
sorry i'm a little bit ocd here so this
is why not ocd i just have ocd
tendencies
anyhow so this is why it's great when

you have windfall profits it is
you know what if recently you
participated in the gme in the gamestop
hype and you double triple quadrupled
many
maybe 10x to your account good for you
congratulations and i really mean this
um however can you do this again this
month what is the next stock
that is going crazy like this or if you
may have been able to
capture in on the tesla ride all the way
up
good for you but what happened when
tesla went from 800 to 500
did you take a hit in your account see
this where it is super important
to have these src profits now another
thing that is super important when it
comes to trading for a living
is that you have patience and here's
what i mean what it means
you gotta grow your account
systematically so and how do you grow
your account systematically
systematically there we go
yeah if you don't have a trading
strategy this is why it's so important
to have
a trading strategy that produces these
src profits the systematically
cons repeatable and consistent profits
so
you see how it all comes together i mean
this is why there's these three pillars
the trading strategy the tools that are
supporting your trading
strategy and the mindset now
the other thing is that when you are
trading
patience means that you can't panic and
i talked about this
several times here on the channel and
you see this where
recently people started talking about
these diamond hands

and i i think the way how some people
talk about diamond hands is just holding
on to a losing trade no
this is not the case but basically what
it means with patients
is let the trade play out
right and how do you let the trade
played out well you must
you must have a plan and you see
for me it is so important to have a plan
and to follow my plan that i
actually have a mug that says
follow your plan and this is facing me
pretty much
all day long looking at it like this and
by the way if you want to have this
go to store.rockwelltrading.com it's
nine dollars or 9.50 or something like
this
and a really great reminder now what is
the key here
that you follow the plan but in order to
follow a plan you must
have a plan right so
this is where it goes back again to
trading strategy so
super important here now i know that
there is a quite a few questions but
i want to give you a quick summary of
what we have done thus far
so uh if you look at a summary and again
i'll be happy to give you
the notes here uh if you want them if
you find these notes helpful
and if you want to take a look at them
uh so kevin from my team will make them
available
nicole nicole can you let everybody know
where they can get
the notes so you need to go to
rockwelltrading.com
app i'll repeat it in just a moment so
summary first of all
is it is it possible
to trade for a living and
the answer for me is yes because that's

what i'm doing
now uh doesn't mean that you can do it
again this is why it's so important that
you practice on a paper trading account
first
so um you you got to have the right
trading psychology how
the heck do you spell psychology
there we go right and uh the trading
psychology here
is that you're aiming for src
profits and not the uh the yolo every
now and then
and uh how to start trading
for a living what are the things that
you need
you need to have a strategy you need to
have
the right tool you need to have the
right mindset
now if you are looking for a strategy
today i presented to you
the wheel strategy which i think is a
great
trading strategy because it's it's
simple to understand
and it gives you an edge right you also
want to have the right tools and for the
right tools
i might be biased but i think powerx
optimizer is the best tool
not only for trading this strategy but
also for
trading um the the power x strategy here
and the mindset we already talked about
this