

talk about the risks of option trading you see options trading is fascinating and it can be very profitable in fact i just released a video how i made 52 000 in eight weeks trading options but there's also a downside to it and not everyone knows the risks so with confusing terms like puts and calls and buying and selling some of the most basic things can seem overwhelming at first glance but don't worry in today's episode in this video i'll break down everything for you and i'm going to show you the risk of options and what you need to know when trading options sounds like a plan and let's get started this show is about real money and real trades i'll show you the trading strategies that i personally trade the tools that i use to trade my own accounts and we will talk about the right mindset of a trader now talking about mindset i'm going to show you how to create src profits and src stands for systematic repeatable and consistent because that is the key to long-term success in the market so if you are sick of all the hype and empty promises and you want to learn trading strategies actually work then click on like right now and let's get started all right fantastic so in today's episode we talk about why options are dangerous what are the risks of option trading are puts or calls riskier why is option selling risky and this is where you should know the difference between selling calls and selling puts and we'll also talk about the safest options trading strategy all right so let's get started and let's jump right in so let's talk about uh why options are dangerous

Why Options Are Dangerous

and uh you see first of all this is where you need to understand that there are different types of options there are call options and put options so calls versus puts and the question here is which one is riskier now this is where some people think that trading puts is risky or some people might think that trading calls is risky but this is not the case at all the key question is that you should ask yourself is are you buying options or are you selling options so let's talk about this because there's a huge difference between these two things and also the risk involved of buying options versus selling options so when you're buying options the maximum amount you can lose is the premium you paid so let me show you a very specific example right here on the training platform let's just say uh yeah this is my my account and as you can see thus far i'm up to 57 000 um in realized profits for this year we'll talk about this in a little bit uh but let's for example uh go to tesla and let's say that we want to trade a call so let's uh maybe say a 700 call and right now the price is 700 let's take a look at this on the chart here and then also talk about what are the risks of this one what is the maximum that you can lose uh let me just see if i can jump over here to my handy-dandy ipad maybe not then we can do it right here on the screen okay so um i want to right now go to tesla tsla there we go and uh let's just say that right now let's switch to a daily chart that we are bullish on tesla and we believe that tesla might go above 750. here we go so this is where right now we could buy buy a call with a strike price of 750. and let's see how much it would cost right now so a

750 strike a call expiring next week costs around a dollar 70. so let's just do this buy a call 750 for a dollar 70. now options come in 100 packs so this means that you're paying 170 for this option so in this case if tesla does not go above 170 by next friday you would lose the 170 so this is very easy uh the maximum amount that you can lose is the premium that you paid now on the other hand you might also say okay let's actually talk about a put option that you are bearish on tesla and you believe that tesla might actually go down and might go below um let's see what do we have here 560 dollars so in this case you could buy a put with a strike price of 560 that expires next week and let's just see how much that would cost and so the put that expires uh 560 it's around 4.50 okay so a little bit more a little bit pricier here so we would do it for four dollars and 50 cents and again since options come in 100 packs this means that your total risk here is 450 dollars per option traded okay good so uh this is super easy right i mean fairly easy to understand and this is why it doesn't really matter whether you're buying calls or you're buying puts the maximum amount that you can lose is the premium so therefore no big deal now on the other hand and this is a strategy that i like to use is when you're selling options so when you're selling options this is when your risk is almost unlimited so let's talk about this this is where the risk is unlimited and i want to explain why that is first of all when you're buying options and let's just say you want to buy a call this means that you want the stock to go up so if the stock goes above the strike price and let's go back to the tesla example here actually let's write it down so in the example okay tesla call and uh what did we say what are we buying here so we said that we would buy a call uh 750 that is expiring next week for 170 dollars so let's switch back to this so uh we buy we buy a call with a 750 strike price for 170 so if tesla goes above 750 we make money if tesla goes below 750 or stays below 750 because this is where it is right now so if it stays below 750 we lose the premium and the premium is 170 so not really a big deal now how much money can we make on this one well if you buy a call for 750 we have the right to buy 100 shares of tesla for 750 so let's say that tesla is going up to 800 so in this case our profit is eight hundred dollars minus the seven hundred fifty dollars that we bought chess tesla for um it's fifty dollars per share and since options come in 100 pack okay for each option or let's say one option equals 100 shares so this means that we would make 5 000 in profits so that is not bad at all and this is why people love trading options because if you think about it um so i want to just make this in green because it is really really fascinating we are risking a hundred seventy dollars and can potentially make 5 000 if tesla would go up to 800. now let's take a look at this is it likely that tesla goes all the way up to 800 again i believe so

it is possible right and there's some people who are doing this this is why they're buying this call so this is here when you're buying options uh the example here that we have buying a call you want the stock to go up i'm putting this in purple now uh let's quickly do an example here for buying a put so buying a put and in this case you want the stock to go down and we're doing a very similar example here so we're doing the example that we just had so for tesla uh

let's jump back here we will buy a put of five uh with the strike price of 560 for and fifty cents so let's do this we buy a put so our total risk here is 450 so now if tesla goes below 560 the strike price here we make money now if tesla stays above

above 560 we lose the premium but that is the maximum that we can lose so even if tesla rallies right now to 800 we would only lose 450

so that is pretty cool right um anyhow so let's just say um when when we sell when we buy a put we have the right to sell 100 shares of tesla for 560 dollars and let's just say the tesla is going down to 500.

so in this case our profit is 560 we were able to sell it for 560.

now we can buy it back for 500 so this would be 60 per share and then since one option as you already know equals 100 shares it means that we would make 6 000

in profits so as you can see with options you can benefit from a stock going up as well as a stock going down and the really cool thing is that you can risk a little to make a whole

lot now here's the challenge with this here's the challenge with this

you if you buy a call you only make money if tesla is really going above

the 750. so if it stays below so right now as you can see if tesla

goes just a little bit up only to 720 or 730

that's not enough for an options buyer to make money if tesla goes sideways well same here

right then you you only you you will not benefit from it and you lose the premium

and if tesla goes down you also lose the premium so if you think about it there's actually three ways

how you can lose money and only one way how you can make money this is if tesla really shoots up and this is why many

people including myself are interested in selling options so let's just talk about this first of

all what are the pros of selling options well first of all the first pro

is that you don't need to be right about

the direction of a stock to make money because here in this example when you

are the seller of a call as long as tesla stays below

this level you're doing just fine i want to show you a very very

specific example that i'm in right now and this is lumber liquidator so let me

just share my ipad here that i can make a few annotations so right here

lumber liquidator i actually sold a put let's actually make this in red

because it's a little bit easier to read this way let me delete this there we go

so i sold a put of 22. so what did i just say when does the buyer of a put make money

well the buyer of a put makes money if it goes below 22. for me the seller of a put

i make money if lumber liquidator goes up or it goes sideways or it goes down from

right now as you can see 25 59 it can go down all the way

to 22. and uh to be honest what is this this is a drop of what around 10 is that right it's even more now it's around 10 it's a little bit more than 10 so if you think about it if lumber liquidator can go down by 10 percent and i am still making money so let's talk about it this is why again uh trading puts is so or trading sorry selling options is so fascinating

so you don't need to be right about the direction and you can keep the premium so here's the here's the deal okay the premium that you receive is exactly what the buyer is giving you so the premium is rather small right so this is where the con of this is if you want to talk about the the pros and cons here so the cons is the premium there we go the premium is rather small and this is where your risk is almost unlimited so in this very specific example and now we want to jump to the example here of lumber liquidator ll lumber liquidator so i sold a 22 put and i received i can now quickly look it up how much i received in premium for this uh so let's take a look at lumber liquidator 20 cents and i traded 45 so here um i saw this for 20 and i traded 45 of these options so this means that i'm making 900 so this is the the premium that i receive however here's the deal so as i just said the buyer of a put has the right to sell 100 shares at the strike price so what does it mean for me so the seller which is me has to buy lumber liquidator at 22 and again this is where one option means 100 shares so for me here since i'm having 45 options this means that i would have to buy 4 500 shares because this is where we get to the risks of this strategy here now again lumber liquidator can drop more than 10 and i will be just fine but what happens if it drops below so example uh let's say lumber liquidator drops to twenty dollars from 22 okay so i have to buy lumber liquidator at 22 and therefore i would lose two dollars per share and here in this case i have four thousand five hundred shares times two dollars this means that i would lose 9 000 and now you get the idea of why selling options is fairly risky because i'm receiving 900 but if it only goes down uh by two dollars i'm already losing nine thousand dollars but uh what if it gets worse what if ll drops to let's say 15 right again i have to buy ll at 22 so i would lose 22 dollars minus 15 seven dollars uh per share and since i have 4 500 shares times seven dollars this is where let's break out here the handy-dandy calculator where is it right here four thousand five hundred shares times seven uh so i would lose thirty one thousand five hundred dollars okay so as you can see it is super risky if you don't know what you're doing now i have been doing this for a long time here selling premium and i've been doing really really well this is where i've shown you my account and this is a real account this channel here is all about real money and real trading and as you can see uh thus far this year and we're only on march 19th i've realized 57 039 but as you can also see right now i have some unrealized p l because there's one position that is in trouble so in this way you need to know you are making a lot of small wins and then you might actually be down quite a lot

so this is where you see let's just talk about this particular trade that i have on here uh which is right

so right actually there we go i bought at 21.50 so let's

uh let's uh talk about so risks of trading options

practical example real life practical real life

example okay uh which is right so right i sold the 2150 put

and write dropped there we go so again what did i do i

sold 47 contracts 47 contracts

which means that i own four thousand seven hundred shares and i own four thousand seven hundred

shares at a price of twenty one fifty now right now if you look at this right now ride is trading at uh

let's say thirteen dollar thirty let's for for the sake of math let's say 13.50

so right now right is at 13.50

so this means that i lose 2150

minus 1350 is where's our handy-dandy calculator

always easier to do it with the calculator minus 1350 which is eight dollars

so i'm losing eight dollars per share and i'm having four thousand seven hundred

shares so this means that eight times four thousand seven hundred dollars

right now i'm down thirty seven thousand six hundred dollars now let's talk about

it how much money did i make how much money did i make

selling um selling premium selling options on right just on right here because you

already know that overall i made 57 000 so here on right if we are looking at this example here

at the transactions and we are going to write and we are going to uh the last 60 days um

then we see okay i sold the puts initially then i sold calls i sold calls and i

just sold a few more puts we'll talk about this in a moment so this is where on right thus far i

collected 4935 in

premium so i collected 4935

in premium but if you see i have an unrealized loss of 37 600. so it's super important that

you understand that there is risk involved now i know my way out of this i know how i

can trade my way out of this so i started a small rescue mission yesterday and i did a video on

rescue missions so if you want to take a look at this i'll link to it in the description it's called how to fly rescue missions

for trades that are in trouble like this so i collected 4 900 but right now i'm down

that amount however uh this means that my net okay so

my net loss is if i would close it right now which i'm not intending to do

uh it's 3700 minus 4935 you know what uh let's just make it easy

let's just say five thousand i mean sixty dollars uh back or fourth you get the idea

doesn't really make a whole lot of difference so the loss is 32 600 that is still a real loss that is

still a real loss so uh this is why it's super important that you understand

the risks when you're trading options now one of the questions that i receive all

the time is what is the safest options trading

strategy so let's talk about this for a moment right because people want to know what is the safest

What Is The Safest Trading Strategy?

options strategy and here it is hold on

the big reveal the big river the safest options trading strategy is covered calls

and here's why when you are trading covered calls it means you own the stock you already own the stock

right and now you are selling calls against it so

what does it mean when you're selling calls when you're selling calls it means ie you have to sell the stock at a certain price so let's just talk about my very

specific example here uh with right okay so i own

4700 shares uh and i own the those at 21.50 so this is where

if i i sell calls at 22.50 so this means that i have to

sell uh ride shares at 22.50 so how much money do i make okay so i

bought at 21.50 and i sell at 22.50 right so this means that

i'm making a dollar profit uh one dollar profit per share

and since i have 4 4 700 shares i would make 4 700

plus the premium i receive for selling

the call okay so this is in addition and therefore uh covered calls is by far

the safest options trading strategy because the only way how you can lose with this

okay the only way the only way you can lose with this strategy

is when the stock goes down but you see since you already

own the stock i mean this is a risk that you anyhow have as an as a stock trader

right if you already own right now apple or you own tesla or you own amd

or something like this right this is where you already own the stock and therefore

if you want to sell calls against it it is the safest option trading strategy at least based

on my experience and my opinion anyhow so this video was titled okay

what are the risks of trading options and again if you are buying options your risk is

limited to the premium that you sell for when selling options this is when

your risk is much much much higher anyhow hope this helps good we're going to talk about uh

questions right now because i know that there's always questions around this topic especially

when you're selling

cards and selling puts and uh i i already saw it yes you can always

roll it yes yes yes you could do this but i mean at some point you are getting in

Deep Dive Q&A

trouble but let's take a look at the questions here uh step by step but before we do this

let me just ask you has this thus far been helpful at all because if it is do me a favor and

click on like really quick because this way more people are seeing this video and i see which videos

uh which topics are important to you and which topics you would like to know more about it

okay very very cool so let's see

um otra says would like to see the right rescue mission in play okay we can talk about this here in just a moment

because i'm doing it right now so i started the rescue mission on right and we do this um stacy

hey he purchased the parks optimizer last night okay good yes you will love it because

the power x optimizer is the software that i personally use every single day to actually find

all these trades that i'm taking and it is the software that has allowed me to make thus far

for this year 57 000 and my goal is since i trade for a living to make at

least fifteen thousand dollars per month and as you can see thus far i have been over exceeding it

uh so

anyhow good good good christian also has this strategy book and got the x optimizer that is fantastic christian
awesome good so samuel says do you think it's smart to write covered calls on a long-term position
retirement account yeah yeah it is it is uh so i think it's a great way to to augment your profits that you have
with the stock however keep in mind when you're selling calls you have to sell your position at that strike price so
you're somewhat limiting it so i wouldn't do it on super volatile stocks because then you're limiting the upside right uh but if right now the market is just going sideways or going slightly down
this is where you make additional money okay good sharon first time here good to see you okay fantastic all right good good good patty says beautiful end to the week it sure is ingo from germany good evening it is friday night and uh
friday night in germany i hope that you're enjoying a good beer good german beer i miss the good german
beers here anyhow and there's uh pavalo's friends from flensburg okay i do have some germans in the house here okay good but let's talk about some specific questions here a tron says how
do you close a covered call before the expiration and take a profit buy to close you're absolutely right you
sell to open and you buy to close super easy i can show you exactly how to do this uh let me just see uh for example i do have lumber liquidator um actually gtxj let's talk about gtxj as you can see right now i sold a 49
call so this is a covered call i have 2 100 shares of gdxj and i sold 21 calls against it if i want to close this all i need to do is click on close here and this will automatically create a buy
to close order and you see as soon as i'm buying it to close it asks me for the limit price i like to work with limit orders only i click on review and send and then i can just send this order here so um this is super easy so great question but uh
no worries there so that's how you close a covered call okay fantastic so
if i buy a call option and let it expire out of the money how much am i losing it the strike price was five and the underlying stock is four on the day of expiration again when you buy a call option and this is why i'm glad that you bring it up i think it was a really timely topic to do it
when you're buying calls or put options it doesn't really matter okay when you're buying options the
maximum amount you can lose is the premium you paid by the way if you would like to have a copy of these notes if these notes are helpful to you uh nicole will link a link to it in the chat here somewhere or in the description if you go to rockwelltrading.com i believe slash app look for the link from nicole uh this is where you can get into our members area and you can download the show notes from there if you want to okay anyhow good good
good all right rami says i've been watching your content for a while now wondering when you have to take a loss
wouldn't that cut into your portfolio and buying power so you need to add funds or mess make less income

yes if i'm taking a loss which thus far i haven't and you see even here even if right now let's go back even if right now i would close out this position here and i have the the 37 000 loss it cuts a little bit into my buying power but not too much i mean keep in mind thus far i've already wired out thirty thousand dollars out of this account because this year already made fifty seven thousand dollars so even if i would take this loss i mean i've traded this account up so yes it would go a little bit down if i wanted i could put some more money into the account i always know how to grow an account so for me it wouldn't be a big deal i would just keep growing my account okay but it's a great question good good good okay fantastic desk from toronto so good to see you okay so what happens if you don't close a put option or a covered call by expiration um well again there's two things if first of all if you have a call right and the price is above the call right and you sold it then now you have to sell the shares so if it is below it just expires worthless i will i will talk about this in another video i think it's important that we talk about it in more detail okay so how do you determine the strike price for writing the covered call it's the price that gives you 30 to 40 percent annualized return or do you base it on the chart no i i use the calculator so it's a great question as you know i just mentioned it i'm using the tool power x optimizer every single day in my trading and this is where we have this calculator here oops i wanted to go to this one where we have the calculator here step one as you can see is selling puts and then step two is selling calls and this is where i looked up for example i was thinking about selling another call for gdxj today at 49 which is just slightly higher than the current price if you go to gdxj see that right now we are trading at uh 48.61 so i was thinking about it of selling it here for 70 cents and this would give me 1 470 or 67 annualized so in a nutshell let's see who asked it here um s s jones in a nutshell you want to sell it at or slightly above the price that you were assigned okay good good good um my right is not killing me at all i mean yes you're absolutely right i am down but let's talk about this so again this here is a 250 000 cash account so that gives me 500 000 in buying power right now this trade is down 3 000 37 000 but again keep in mind i already got a bunch of premium here so the net loss the net loss thus far is 32 000 now if you have a 500 000 account that you're trading this is uh what uh around six percent it's six percent of the account so i wouldn't necessarily say that it is killing me is it hurting me yes would i prefer that i don't have that open p l right now absolutely i would prefer not to have it because you see all the other p l besides apple is looking really good and the realized year to date i mean every single trade thus far has been a winning trade i'm very confident that i can save this trade in fact i already sold more puts yesterday and this is where right now i already collected an additional an additional 900 so this will be added here on monday since they expire today so it will go up to 5 800 and again of course i need right to go up which right now it actually has been moving up a little bit today not a whole lot because as you can see that's been going down but i sold uh actually more puts if i

would have gotten assigned today um i would have had a new break even of 1870
which is uh getting better right so i will work my way down to a break even where it's easy for
me to either get out
um at break even or with a small loss or preferably with a small profit so
um roll it looks bad but i've had this before this is not my first rodeo i mean i've
been trading this strategy for a long time and yes absolutely there's a lot of risk involved if you
don't
know what you're doing so this is why i'm glad that you're joining me here in coffee with marcus
to learn about the
risks and then make informed decisions whether this strategy is for you or not might not be for
everybody
all right good good good okay peter took so good to see you jinson yes
what percentage of margin power should one leverage um i mean never ex never exceed your
full buying power i i did a video on this it's called a trading on margin i'll link to it in the
description so
take a look at this this is where i explain exactly how much you should allocate to this
okay hey um before we continue here is this helpful at all because if it is helpful do me a favor
and click on like because this way
i know which videos you like and which topics you would like to talk about more and i will
make more videos like this so
clicking on like is like voting uh that this is a good topic and uh then i will continue to do this
okay
good let's see uh there are um there are a few other questions
okay charles is asking if you had to pick what do you prefer buying or selling options for me the
answer is easy selling options right
i mean this is where most options expire worthless some
people say 99 of options expire worthless i don't know if this is the case some say 90 of options
but it's almost
like an insurance right uh think about it how much money do you pay into your insurance and
when do you need it
yeah every now and then yes but insurance companies in the long run they're making a lot of
money don't they and this is what we are doing here it's basically selling insurances so being an
insurance company so yes every now and then we might have to pay out on a claim
uh but in the long run it's pretty good okay good so when buying options you
only lose uh the premium if you let it expire if i sell it back only i lose the difference
between the initial option price versus the current option price yes danny that is correct so you
don't have to wait until the last
day at any given time you can close an option trade so if you bought it previously you can
sell it again and then yes you would lose the difference or you may make the difference okay
good good good okay omar no it says 500 not 5 000 oh no okay i
fell mad you see the good thing is all you need is uh basically a calculator that you have on your
phone
this very basic calculator that has plus minus multiply and divided is all you
need uh for all the math that you need when trading options here okay good good good christina
so good to
see you hello all right uh so the aspire to close on a covered call basically mean

that um we are buying a cover call we sold for the same uh well basically the way how the broker does it i'll do a dedicated video on this because i think it's important it's a so-called sell buy to close right so you need to make sure that you're not buying it again to open buy to close and for most brokers as you have seen here uh this here is tastyworks all you need to do is right mouse click on a position and then you can close it you see right here or uh the right uh this here another uh what was it 33 times 23 now let me just quickly calculate it how much money i made on this uh this was 33 dollars times 23 contracts okay 750 i thought it was 900 it's 760 so this will be added today and you can close this by just saying close and then you give the quantity and what you will see the order that your broker is putting in there is so-called btc buy to close and this for both calls and puts here anyhow it's all coming together good good good okay fantastic there is a theresa and i talked earlier um teresa i i just loved it she says hey um don't call my cell phone call my landline the reception at the beach is a little bit choppy hashtag first world problems yeah at the beach uh sometimes cell phone reception can be a bit anyhow um so manuel is asking um why do you use so many accounts for trading instead of one or two consolidated accounts um it's for me and my bookkeeping it is easier and you see i'm fortunately in the position where i have enough money to put it into multiple accounts if you in the beginning when i was starting out and i only had sixteen thousand dollars to get started obviously all of this was in one account and you can have this and when you have it in one account then you need to just keep a really really good trading log so that you know how much money are you making with strategy a versus strategy b right because you want to know this you want to know because charles asked earlier what do i prefer buying calls or buying options or selling options so you you want to know what works better and this is why i personally have multiple accounts you do not need multiple accounts in fact i have at least at least four inactive accounts right now and in one account there's probably forty five thousand dollars in there the other one is eighteen thousand dollars another one is twenty five thousand dollars so there's probably um close to a hundred thousand dollars sitting in accounts not doing anything so that is not smart i need to consolidate it and i will do it because uh i'm in the process of uh switching brokers so i found an amazing broker and i will tell you more about this probably as early as next week so i'm consolidating all my accounts into really just one or two accounts with one broker and i'll share this with you i'll be happy okay so darkman says uh there's been a wild ride i'm getting assigned this week at 14. okay no problem i mean it's it's trading at what 13 30 you'll be fine you'll be just fine okay

joe says i hope he discusses if he did the rescue mission on this right position now that earnings were announced
i i did sell um 23 puts so this is what i did yesterday and they
expire today so yesterday i sold 23 puts made another 760 dollars
it was a 13 strike so i thought that i would get assigned this morning it sure looked like it
because if you look at a five minute chart uh you will see that all morning this is where we
started here this morning
and you see it looked like i would get assigned and if this is the case if i would have gotten a sign
my new break even would have been at 1870. i have not been assigned so i'm just collecting
more premium at this
point and most probably let's see what happens on monday but most probably on monday i will
sell
more puts here but uh yeah absolutely i always uh i will show you exactly what i'm doing
here right it's not a big deal uh it's not that i'm hiding anything this is about real money and real
profits here
okay so moses yeah uh i am absolutely that's what i am doing and uh
i i sold the 13 put yeah correctly that's what i did yesterday that's why i'm discussing it here
today
okay good good good so i didn't do it live there on the benzynga video
uh so binzinga invited me to be on their show this morning it's a short 10 minute segment and i i
just said uh what i did yesterday so i think i did it yesterday um i think
i did it together with our masterminds right theresa uh did i do we did together
right so we we have either a private uh small group with uh with whom we're trading uh three
times a week live so it's mondays and tuesdays and thursdays and uh i believe that uh we did it
live
here uh with the mastermind with my small private group here of traders
so anyhow anyhow good good good okay so let's see
and um yeah um david is asking what about using
a put vertical spread versus a put signal to reduce the risk the problem with vertical spreads is
that you have to sell a put and then you buy another for protection and you see this where it
comes to the insurance
deal right most of the time you don't need this think about it this way david whenever
you're buying options you're buying insurance and a vertical spread means that you're
selling an option and you're buying it so you're buying insurance and most of the time you don't
need it it's like on a rental car right i mean
have you ever rented a car how many times do you really take out insurance on a rental car
because if you know that you're a safe driver and you're not planning to go off-roading right you
you probably
declined the insurance to save a lot of money so this is where there's a for me it's wasted money
but
again everybody's different i know that some people always always always always take the
insurance when renting a car i
never do so anyhow good good good
okay so let's see what else um y'all says lost playing iron condors
options on the sp why um yeah you see iron condors it's a more complex
strategy you're trading four options at the same time right you're trading calls and you're trading

puts it's basically two vertical spreads and if you think about it i mean i like to keep it simple because for me simple has always worked best whenever i made it more complicated i lost money and uh why sell that's probably your experience keep it easy keep it simple okay good good good yeah joe also says i tried every strategy was killed by iron condors um i only do the wheel strategy i'll sell it until marcus says stop yeah see the wheel strategy super easy just three steps if you think about it right the first is selling puts and collecting premium step number two you may or may not get assigned if you're not getting assigned you go back to step number one and sell more puts if you are getting assigned you go to step number three where you're selling calls against your existing positions super easy to understand super easy to execute and for me very very profitable and very lucrative uh if you would like to know more about the wheel strategy i'll link to a playlist in the description we have a whole playlist or if you go to the home page of the channel uh this is where you'll also see um yeah all these videos that i've done which is more than 600 videos and we organize them in playlists to make it easy for you hey i hope that you enjoyed today's session if you did do me a favor and click on like please feel free to share this video with whoever find this helpful share it on reddit share it on twitter share it with anybody who has lost money with options and need to know the risks of trading options and what is the safest strategy i'll see in the next video subscribe to the channel hit the little notification bell so that you don't miss the next video and i'll talk to you very soon have a great weekend take care