

the wheel strategy is a great options trading strategy but there's one major risk and this is when you get assigned a stock and the stock keeps falling because in this case you would

make a big loss and right now i already own two stocks

and i might get assigned another two stocks tomorrow take a look at this so what now am i in trouble so in this video i'll show you what i do so that you know what to do if this ever

happens to you all right let's get started this show is about

real money and real trades i'll show you the trading strategies that i personally trade

the tools that i use to trade my own accounts and we will talk about the right mindset of a trader now talking about

mindset i'm going to show you how to create src profits and src stands for

systematic repeatable and consistent because that is the key to long-term success in

the market so if you are sick of all the hype and empty promises and you want to learn trading strategies

actually work then click on like right now and let's get started all right

let's get started so let's talk about the wheel strategy uh just very briefly in a nutshell what

What Is The Wheel Strategy?

we do is just three easy steps first we're selling put options and by doing

so we're collecting premium however if a stock dips below the strike price that

we sold we might get assigned so and uh sometimes this happens

sometimes it doesn't step number three is when we get assigned we will sell

calls and collect more premium so all of this sounds good and it's all

fun and games until somebody loses an eye i believe this is what my head coach mark hart

said this morning when we were trading with our mastermind and if you look at my account right now

My Current Positions

you will see okay there are six positions so it's a little bit more usually i like

to trade up to five positions and i already own shares in lvs

and i own shares in write so these two are already assigned and

right now you see that aaa is itm in the money and cwh is in the

money and everything looks red so what do we do in this case tomorrow i

might get a sign so and then i have four positions in my account is is this something where i should panic i want to show you exactly what

i'm doing what i'm thinking and what i'm trading going into the next week so let's go

through this step by step let's start with the first one so the first stock here is aaa and

earlier this week i sold aa puts with a strike price of 35. now again they expire tomorrow so a lot

can happen between today and tomorrow but right now they're trading below my

strike price meaning that it is very likely that i get assigned on this one let's take a look at the

other one then we also have cwh and cw8 camping world i sold

the strike price of 37.50 expiring tomorrow so if cw8 is below 37.50 tomorrow

i will also get assigned here just to give an idea so uh for cwh uh i

have 27 options so this would be 2 700 shares aaa that we had on the

previous screen i have 29 so this would be 2 900 shares let's take a look at the

other ones and then we'll talk about these ones that seem to be in trouble so jwn

is nordstrom and nordstrom i stole the strike price of 32.50 as you can see right now nordstrom

jwn is still hanging in there 33 44 the current price so i might not

get a sign there tomorrow but hey i might get assigned if jwn keeps moving lower lvs is a stock where i have been assigned at 58 so i own shares and i own exactly 1700 shares at a strike price of 58 and as you can see today it is trading at 54.29 so what do i do here losing money right so we need to see what exactly is the plan then we also have pen there's another one that we traded this week with our mastermind pen we sold the strike price of 79 right

now it is trading at 76.50 but earlier today it was trading at 75.43 so maybe i even get a sign there and what then then i am in what six positions and let's uh last but not least talk about right and right is definitely taking us for a wild ride so originally was assigned at 21.50 flew a couple of rescue missions my cost basis is 1579 right now the break even is at 14 37 and prices are at 10 33 so i'm also losing money here so let's talk about what to do and we start in alphabetical order we start with a a and again between today and tomorrow

a lot of things can happen but i just want to show you off why i am not panicking just yet i rarely panic i mean you know me i've been following me on this channel i have a plan and i want to show you

What's My Plan?

right now what my plan is and again my hope is that this will help you if you are in a similar position so let's go back here

um aa so the strike price is 35 and i might get assigned here but let's take a look and see of what would happen when i do because this is when we move on to step number two which is selling calls see we have step number one which is selling puts and then we have step number two which is selling calls so this is where i'm using the power x calculator to see exactly what i want to do we'll go back to lvs here in just a moment

but i first want to talk about aaa so aa the stock purchase price if i'm getting assigned will be 35 so i will get assigned at 35 dollars and i want to look at next week's expiration since tomorrow on june 18th i might get design i just want to see how

much premium i'm getting uh in terms of shares uh what did i say a a i was trading 29 so this would be 2

900 shares so now let's see just to start anticipating and making a plan of what could happen next week so for aaa i'm looking right now and i see that right now with the strike price of 35 for next week i could sell calls and would get anywhere between 50 and 56 cents so we could do this now again since i cannot do it before i'm getting assigned it might be a few days later so let's say that by monday some time decay has kicked in and instead of 50 and 56 cents i might only get 40 cents do you think that's reasonable 40 cents so let's just uh plug it into the calculator and see what happens if

with a strike price of 35 i'm selling calls and i'm getting uh what did we say 40 cents so if i'm getting 40 cents next week in this case i would actually make on this one 46 annualized you see the total premium for the amount of shares that i'm trading here would be one thousand one hundred and sixty dollars in one week that is not bad at all that is not bad at all right so this is very very cool i like that idea see even if next week i'm only getting 30 cents even if i'm getting only 30 cents let's

just zoom in here you will see that i'm making 870 in just one week  
and overall the premium annualized is still 35  
so even though today it might look like ah i'm getting assigned  
you know what they say if you don't want to own the stock don't sell puts and when they say  
what  
they say it's my head coach mark hodge and i rule number one of the wheel club  
don't sell puts on stocks that you don't want to own honestly if on this one on  
aaa next week i can make a thousand dollars in the week do you want  
to know what my reaction is to getting assigned yay i want to be a sign and this is the  
reaction that you should have instead of i might get a sign it's like yes i get a sign and next week  
i can sell premium and i can make a thousand dollars in a week because that's not bad at all  
okay let's take a look at the other one at cwh so let's see what is happening there and  
just start anticipating and again of course i don't know where premiums will be on monday i  
don't know if the  
stock is bouncing back or if it keeps dropping do you need to fly a rescue mission of course not  
not at all  
not at all so let's take a look at cw8 so the assigned price is 37.50  
if it stays below 37.50 tomorrow so let's do the same here let's enter the ticker cwh so i might  
get assigned at uh what did i say 37.50  
37.50 and again expiration would be within one week so next week  
shares uh let's double check how many how many would i get assigned here so  
i'm switching over to my account and there we set uh 2700. 2700 shares okay i'm plugging this  
in here 2700 shares the strike price that i want to sell calls at is at the assigned price or higher but  
here i want to do it at the assigned price and let's see what we could possibly get  
next week so right now if you if we would sell uh shares at uh  
what 37.50 right now we would get what 60 to 75 cents can you see this  
so again shall we be conservative let's be conservative and let's say on monday when we are  
selling actually  
calls we only get 40 cents what do you think about this does that sound reasonable 40 cents  
instead of right now 60 over 75  
cents i think it's it's a good estimate and so let's plug it in here into the calculator and let's say  
we're  
getting 40 cents so again what you will see here that with 40 cents  
again it's another thousand dollars so wait 800 900  
dollars here another thousand dollars just between these two i can collect around two thousand  
dollars in premium in one and week is where i say yes i hope  
that i get assigned in cwh because i like to like collect the thousand dollars so you see here's  
here's the deal when  
you're trading the wheel you have to look for stocks that are worth selling  
puts on right and this is where we have the uh the scanner here and on the scanner you  
will see that yeah something popped up so for example uh the ones that i liked today was a pen  
so pen is a good stock and then also x is another good one so these are two that we could  
possibly  
trade uh for the rest you see i flagged them either with a with a red flag  
or with an orange flag wasn't the biggest fan here some of them i didn't flag at all because i was  
only trading this morning

with our mastermind members and after this i stepped away from the computer i'm not hypnotizing the market  
all day long because i don't know about you the market seems to be pretty unimpressed by my hypnotizing skills it doesn't do what  
i wanted to do anyhow so you have to constantly look for it the cool thing is  
when you are assigned you don't have to worry about this when you're assigned you're just selling calls and usually  
you can sell calls more aggressively and therefore you're making more premium  
um let me just ask you before we move on is this helpful at all that i'm showing you of why i'm so excited of getting assigned and what i'm planning to do next week if i get a sign then again tomorrow we might have a rally and both stocks might be out of the money again so they might rally up  
and i will never get assigned which would be like i want to get a shine right so  
this is the right attitude when trading the wheel but hey let me know if this is helpful at all if so click on like really quick because  
that's the easiest way to not only show me but also the youtube algorithm that is helpful and the youtube algorithm will show this this video to more traders okay cool so let's uh let's move on and  
let's see what else do we have here so let's talk about the next one jwn well  
jwn that's that's probably uh not gonna happen that i'm getting assigned here so  
switching over to the ipad again right now we're still trading a dollar above this but even if i get a sign  
again i can collect premium see this is the beautiful thing about the wheel strategy so step number one is you sell puts  
and you're collecting premium right so there's the idea here  
and then number two you might or might not get assigned  
and then in step number three you're selling calls and when you're selling calls this is when again you're collecting money and here's the deal  
this is the important thing that most beginner traders don't understand for me as a professional trader for for  
me as i make a living trading right it doesn't matter whether i collect these dollars  
or i collect these dollars as long as i collect dollars i don't care which way it goes okay  
is this making sense okay good so let's let's take a look at the other one so we talked about jwn  
uh let's move on to lvs so lvs is interesting because i do own shares uh let's actually go  
back to red shall we there we go i do own uh let's see how many are there  
1700 1700 shares at 5800 now first of all over the past few weeks  
i have been able to sell calls several times and by selling calls  
several times on lvs i have collected you see it here around  
three 5 dollars in premium so that's not bad at all uh let's come back to the ipad uh so  
i already have collected where did we put it how you get the idea 5 300  
in premium there we go but let's take a look at this right now so this is why we go back to the power x optimizer um we enter lvs so here's what i do  
lvs for next week's expiration let me just show you so for next week's expiration let's go  
back to red i have 1700 shares at a strike price of 58  
and now let's see how much premium we can get right now for this and whether it makes  
sense to sell calls against this existing position so we go to lvs

we look at next week's calls at the 58 and you see right now we're getting 14 over 16 cents so let's say we would get 15 cents and this is where we are going back and uh plugging this in here and say okay right now we can only get 15 cents and you see this where the cool thing is right now power x optimizer tells us that would only make 10 annualized right so it would only make 255 dollars now you might say 255 dollars is better than nothing but here is uh what what i think yeah i think i'll just look at it and say you know what if this just has a little pop and today it did have a little pop let me just get rid of the the volume here because then it's a little bit easier to see there we go see today it popped up as high as 55.60 and i was a little bit aggressive i wanted to sell this week's premium should have gone to next week because then i would have been able to do this on the pop so we will just see i mean as you know yesterday we had the fed meeting so right now there's a lot of confusion in the market if you look at overall what the markets are doing right now uh we see that here the dow is slightly down for the day the smp is pretty much flat and the nasdaq is actually gaining one and a half percent so uh growth stocks are right now outperforming value stocks which is fine the sentiment can change again next week so right now here with this one i'm waiting to get more premium let's see what else do we have let us see what other positions do we have here pen we already talked about this so pen the strike price is 75 um let me just yeah i can get rid of this order because i don't want to i can cancel this order right now and just let it expire worthless this way i'm making a little bit more money and then of course we have right here and right i mean we've been talking about this several times let's just take a look at this here so right my break even right now is 14.37 so this means that i probably shouldn't sell calls that are way below my break even so it might make sense to to sell calls at a strike price of 14 or maybe even going a little bit higher at 14.50 and again this is where we're going back to the calculator and see okay what happens here if we go to the calculator and uh we we're entering right as a ticker so right uh the stock purchase price well this purchase price actually originally was 21.50 then i lowered my cost basis to 15 79. so right now we i could just say it is 14 39 right i mean this is my break even price uh expiration if you go to next week i have 10 000 shares here of right so if you go to a strike price let us see of 14 so this means if we if we have a strike price of 14 let me just show you here what happens so on the stock on the stock i would lose 3 900 right because i'm getting called away at 14 and my break even is at 14 39. so i lose 13 900 however as you recall if you have been watching me you know that i already made 15 284 dollars in premium so even if i did that right now and uh if i'm losing around four

thousand dollars and i made already fifteen thousand dollars in premium a little bit more here fifteen thousand two hundred and eighty four so this means it leaves me with a profit of 11 000 even if i'm selling the 14 call but let's just see if there's enough premium in there in the 14 call for next week to make it worth mobile and uh the 14 call right now disappeared so let's just say that the 1350 uh why not let's take a look at the 1350 so it probably gets uh like what 21 cents 22 cents you get the idea so let's come back on the ipad onto the calculator and say okay so for for next week for the 14 21 cents actually for the 1350 okay so that's not bad at all um did i do this right because that's not bad maybe i will go even to the 15. wow because let me let me just show you something okay so this is actually pretty cool that i can show you this so i have two possibilities here so if it is at 14 39 my break even uh 25th i have 10 000 shares here the strike price let us go with the 15 and the premium here would be 10 cents that's not bad at all it's not bad at all for next week okay see so in this case uh if i would sell and right now for the 15 i could easily get 10 cents right so if i do that i would make 6 100 on the shares plus an additional one thousand dollars in premium so that's not bad that's not bad here's one of the reasons why today i'm holding out on ride a little bit so since i own this stock i've become an expert on right don't want to be an expert on lordstown motors but you see when you own the stock you want to make sure that you know what's going on with the company so you know a lot of things have been going on the hidden remark report were accusing them of fake orders then it seemed that they were running out of cash they had to restate something in the filing they said that they had an ongoing concern all of these stuff so it all was really really bad news and this is what was driving uh lordstown lower then on monday uh the ceo and the cfo resigned so this happened on monday and this is why on monday the stock at first said uh that's so good at all so this year is monday where you have this this down then the interim ceo angela strand and the i believe it was the president uh rich schmidt rick schmidt or rich schmidt don't know they gave an interview on tuesday uh to the to an automotive magazine i believe associated can remember and they said you know what we're actually doing good we have enough orders uh so that we can go through 2021 easily and 2022 as well so we have plenty of orders and this is why the stock went higher and went as high as 11 then this morning this morning they actually announced that they bring on a new vice president and the vice president is coming from gm so lots of experience in the automotive industry and that was actually good news but it also turned out that they had to do another filing today where they said uh you know what on tuesday when we said that we have enough

orders uh let's rephrase this all of these orders are not binding orders so anyhow this is why there's lots of confusion and if you look at right today i mean this this puppy has just a wild swing

so today we went from 1003 to 1107.

that is a one dollar swing on a 10 stock that is 10 so that's quite a lot especially if you look at the adr uh so let me just show you the adr the average daily range of the last seven days so on average lordstown motors is moving a dollar fifty per day so that's a lot and it's reflected in the premiums see the premiums are 184 185 percent

here implied volatility so it's a lot so anyhow long story why do i get there why am i not selling today because i do believe that there is a possibility a very strong possibility that maybe tomorrow or on monday it is quickly jumping up to either 11 again or even to 12. and when this happens instead of collecting a thousand dollars in premium i'm pretty sure that i can collect two thousand dollars in premium um let me just try my ipad that's what i wanted to do so um long story short here with the you know one one bird in the hand and two birds in the bush right now i'm going with two birds in the bush because this this stock is so volatile i believe that there's a good chance that it might pop up here anyhow so this is where how do we get there uh i

just wanted to show you today what i'm doing right now if i would get assigned with these two stocks and what i would do is yes sell call premiums so my goal is every week to make around three three and a half thousand dollars actually three three and a half thousand dollars and if i can already collect on these two stocks that i'm getting assigned to if i can collect two thousand dollars i'll take this i'm already halfway there i don't have to do much right so that's the cool thing anyhow so i wanted to share this with you and i will also link to some additional videos here so if you do have any more

questions regarding the wheel strategy or how to fly risky missions or what to do when assigned there will be videos

popping up here at least i hope that i can make this happen okay so uh since you are here live Deep Dive Q&A

so let's actually talk about a few things i see that there's many many comments really appreciate it

and uh okay there is park a 70 return in 2020 playing the wheel playing on equal returns and on track for 2020. okay park you're very welcome and i i think the wheel is a great strategy the important thing is don't panic when you get assigned make sure that you're

picking the right stocks right and once you pick the right stocks you are good uh so where were the swinx which has the higher win ratio what what do you mean in terms of winning percentage with the power x strategy you can expect 55 to 60 with the wheel strategy you can expect i mean right now i have only had winning trade so right now uh for for me personally no i had one losing trade uh since i've

been trading it for i know last year in the last year i had one losing trade so i want to say it's like 99.5 percent timothy does this help at all i i don't think it's uh

i don't think winning percentage is a good uh it's a good measurement so you should probably look in terms of returns and returns i'm doing better with the power x strategy that i'm doing with the wheel strategy in terms of ri return on investment okay anyhow so uh timothy's asking on the pxo what risk to reward should we pin on the screen to use um right now i like to use quick trades so quick trades is the one that i like to use here okay cool all right so less is more said i made more money on stocks that was designed so far bring it on that's exactly the point and here's why you see um let me just show you so actually let's go back here let's talk a little bit about delta right and i'm bringing it up here so i want to say a a let's bring it up ah actually that gets too complicated but long story short you can sell calls aggressively with with a higher delta and therefore collect more premium than you can with puts so calls are saying when you sell calls it brings in more money covered calls this is why this is just such a fantastic strategy okay anyhow so uh jeff said uh jumped in with you on us deal zillow and alcoa will probably be assigned we why sell puts on stocks not near 90 days support okay because i usually like to go for just the last eight weeks six to eight weeks of support jeffrey you can do whatever is more comfortable for you if you like to go out for 90 days go ahead you will just find fewer stocks you you will have you see the more restrictive you are in your criteria the fewer stocks you'll find now admitted the ones that you find might be better anyhow based on my experience i like to look back over the last six to eight weeks and support uh versus the 90 days so i'm probably looking for around 45 to 60 days a new 90 days that's fine too okay good click says thoughts on only selling puts if the stock is about by the 50-day moving average and if the strike price is below the ball in japan i i looked into this for me it gets too complicated i mean if it helps you jake by all means please do it yeah you know me i'm not here to say you have to do it a certain way take my ideas and then add your own and if you're doing better than me good for you right i mean by all means so if this works for you that's great okay clear ewing i got into jwn at 33.50 50 picked it early up this week and stuck in pen two i wouldn't say stuck why are you stuck i mean yay you have pen so this means that you can sell a call pre sell premium that's good that's awesome so nina's asking if a signed uh which happens sell covered calls a week or a few weeks yeah exactly nina you got it that's exactly what we're doing okay so uh jim is already assigned three already in my assigned three more tomorrow out of the eight puts that i've opened i'm okay with it jim i i know because you have actually already made more than a hundred thousand dollars this year right so obviously you know what you're doing i know that jim has kept us up to date here and uh has basically said yeah you already cracked the 100 000 what a week ago or two weeks ago



anyhow congratulations to you tim by the way great job okay you give us great confidence in trading the wheel best decision of my life on investment thus far is investing in the powerx optimizer thanks well thank you for being here

thank you for finding this channel thank you for liking it hint okay and uh yeah thank you for uh investing in power x optimize and i believe it is an awesome investment okay so ali says the wheel and the park

strategy are both directional strategies but if you enter the trade on a wheel when the stock is coming down and the other when the stock is going up does it make sense um well first of all they're they're not both bullish strategies that's not true

yeah i mean with the power x strategy yes we try to find a short upswing you see the upswing that we are looking for is between five to 20 days do you call this bullish it's a rather short-term swing right and with the wheel strategy i mean let's take a look at this here ali because i think that there's some misunderstanding about the wheel strategy so if you look at for example jwn here see when i entered it we were probably trading around 35 not quite sure so what does it mean so yes it means that we're okay if the stock goes up we're okay if the stock just goes sideways and we're okay if the stock goes down in fact if you look at the at the wheel scanner here on power x optimizer let me just quickly do this there we go

and we take a look for example at pen you will see that here on pen the drop in percent this stock can actually go down six to eight percent so it can go down six to eight percent and we're still doing good so therefore ali i i think you're a little bit confused the wheel is not a strategy for a bullish market it is a strategy for a market that is going sideways up or even slightly down here you see in pen as the example six to eight percent down that's quite a lot wouldn't you say okay anyhow uh so william what's the reason you prefer selling puts then selling calls uh there's more selling calls uh yeah but you need to own the stock first you need to own the stock first i would never ever sell naked calls and here's why when you're selling puts right your your loss is limited because the stock can only go to zero the stock cannot go negative right when you're selling calls and you're not covered i mean stock can double triple quadruple think about gme amc i mean it can happen to stocks right that they don't in this way ah i mean this is where you're getting really really badly hurt so i wouldn't do it william this is the reason why i first sell puts then number two

i get assigned and then number three i'm selling calls make sense okay so jim yeah yeah okay you're still the drop was crazy yeah but it's all okay

it's all okay so john says it's also yay if you have five to six positions to sign in your account yes and here's why

john then i don't have to worry what stocks to pick for next week are you have the stocks peaked for me

because now all i need to do is selling calls against the stocks that i already own so make my life so much easier because now instead of trading for 30 minutes a day i'm only trading for five minutes a day so yes i like it i like it so uh traderick says i focus on premium per day if it's above my target

uh i take the buy or sell yeah that's fine again and to me to you it's what matters  
i like the premium per day super super important here okay cool uh josef getting a sign on fcx  
okay cool no problem so des from toronto so good to see you here okay  
so uh to be us oh yeah okay uh so great question  
because i think in one of the previous videos here let me just clarify one of the previous videos i i  
made a  
mistake when i did my calculations so let me clarify to you of what exactly  
i did here so initially i sold 4700  
or 47 puts so it was 47 times 21.50 then i sold another  
2300 at 13 and then i sold another 3 000.  
at nine teresa are you here is that correct teresa is keeping tabs for me uh  
if you add this up that should actually work so what what i did last time i forgot  
that i got assigned a third uh yeah a third time here so um to be us is this making sense  
so i'm sorry that previously i had the uh i had the math wrong so this is  
what happened so i i promise you that my cost basis is 15.79  
and here's how i know it so that's a cool thing i i know it because my broker actually shows it to  
me my  
broker shows here that my cost basis is 1579. making sense  
okay cool all right so hope that clears this up and uh yeah  
uh as a whole do you sell weekly or monthly uh just weeklies with weeklies you have more  
control  
okay cool so what else froggy says this is more  
helpful than the youtubers who just uh pump popular stocks never show us when  
traits go back i appreciate it i mean this is what i what i promised in the intro right when  
uh the fancy music comes up this is about real traits yeah the good the bad and the ugly uh so i'll  
be happy to show you my  
winning trades i'll be happy to show you the trades that get in trouble and my my purpose here is  
to help you  
when you have a trade that gets in trouble so that you know what to do here okay so tron says  
what time on monday  
are you going to sell right at the market open yeah because i usually just trade the first 30  
minutes after the open so between 9 30 and 10 so  
sometime in the first 30 minutes okay good chat gets uh a  
a and fcx good fantastic trader rig sometimes averages down that  
is okay fantastic uh so francesco says if you get a sign on all puts what happened on  
your margin and liquidity do you still have the possibility to sell other puts well i i divided my  
account into  
five equal parts here so i'm okay if i get assigned in five positions and this is the goal here so  
right now i  
have six positions on it would be highly unusual if i get assigned in all of them so probably  
another two and then i have  
four and therefore i still have margin available here okay cool um so  
kenneth says i'm doing the wheel strategy with a 10k account is it better to sell one contract and a  
few different  
securities or more contracts than one can um for you i would say uh trade up

to three positions right i mean ten thousand dollars is really really low you might actually only do two positions otherwise you won't be able to do this uh this one contract right so yeah it's a little bit tricky here anyhow elisa lisa i just saw your post in our uh in mighty networks and i asked some of our mastermind members to respond to you and uh now i see that you're joining our mastermind super excited lisa i'm super excited to start trading with you and that's what we do this week we have been trading with our mastermind live every single day because it's our virtual boardroom that we do once a month and uh usually during regular weeks uh we're doing it live on monday tuesday and wednesday that we are trading together pick the best opportunities so i'm so excited lisa uh that you decided to join us this will be awesome okay cuddy sark yeah they were lying about binding orders and it's potato potato here's the deal right so ford actually took the same deal yeah pay a hundred dollars to reserve an f-150 and uh during when they revealed the ford f-150 they said oh we have all these orders okay tesla did it with the model 3. with the model 3 they said hey you can pre-order for a hundred dollars and everybody paid 100 and said oh we have all these orders um then who else i know tesla also did with the cyber truck you could reserve it for 100 right i think the main difference is that uh ford and tesla they went out to retail traders or retailers right i mean retail users let's say while uh lordstown does it to fleets and when you order like 100 trucks right i mean there's a difference you can say well i put down a few hundred dollars here but i only want to have 50 trucks or something like this so i don't know the legalities of this and i agree they could have probably done a better job so when the president was on that call on tuesday and talked about the binding orders i think he basically said hey we are reconfirming them we don't know what it means so have they been lying about the binding orders i think they've done it in the same way as tesla and ford did and say hey we have all these reservations or all these orders or all these pre-orders or whatever you call them right anyhow okay jin says uh jinsoon says this week selling calls collected 45 cents that's awesome that's great um john says would you ever just take a loss on lvs since the chart doesn't look good if you believe in charts you know i believe in the company i believe in lvs las vegas sense i think that vegas is back in full swing people are traveling airports are full flights are full and i believe that las vegas will come back with the vengeance and then las vegas sands will do good so will mgm so we'll win right i mean all of the casino operators here and then soon i said at 91 okay 91 times 45 cents i need to do the math uh that's probably good premium that you got here let's see 91 uh times 45. so you collect like four thousand dollars in premium consume does that sound right okay cool how much of the collected

premium would you give back if you get called away at your break even price i would have to calculate this  
i can do this in the next coffee with marcus i just see that there's a bunch of more questions and we only have a few minutes so uh the cost is 1579. yeah that's correct that's correct so i need to do the math there and i will do it and we can maybe run through this uh in the next coffee with marcus how does that sound okay so daniel says uh do you roll options to avoid getting assigned no no because i want to get assigned i want to get assigned in a a i want to get a sign in cwh i want to  
so no i'm not rolling the options i want to own the stock here okay cool um fire mipsis says you should sell the eight put for next week honestly i am thinking about the seven put and there's not enough premium in there so i was thinking about the seven put not the eight i'm looking at the seven  
here anyhow cool um what about don't sell any call on right and well how it goes next week yeah that's pretty much what i said okay cool all right tim uh thank you for sharing your will strategy process this helpful uh when are you switching to trade here um probably towards the end of the month  
i really wanted to get out of the right position because it's a pain in the butt to transfer a position over from one broker to another it's possible it takes around two weeks i was hoping that i got out of this and then it would have been way easier so now i need to start the process which i will do okay and yeah the right saga it never ends it never ends there's never a dull moment with this talk never a dull moment okay  
anyhow uh so lp6 does anyone here make money trading forex probably not i don't because you're trading against the house you're trading against the broker i'm not trading forex  
i did a video on this if you're interested in this take a look at this i'll link to it in the description of why i'm not trading forex  
and why i prefer trading stocks and options here okay cool um what account budget is required to generate three thousand dollars uh with powerx well uh we're shooting for around sixty percent a year and this red depends is it a cash account is it a margin account but you can reverse engineer it right so if you want to make three thousand dollars per month uh this would be let me just do the math for you here  
so um three thousand dollars per month times uh 12 would be 36 000 divided by 0.6 uh so i want to say around 60 000 as an account 60 maybe 70 000 and you should be good new pete does this help okay cool all right  
let's see what other questions patty says watching your trade right has me unable to be calm and patient with my trades so glad you did not get tired of it and cut your losses and again i still might do it we shall see right which i'll see but yeah this is my purpose here this is why i'm doing it

i mean this is why i'm showing you my losses and what to do when i get in trouble this is really my hope paddy that helps you and others here so very good okay so chris says uh watching a video since two months read your wheel book yeah by the way if you haven't picked up the wheel book i have written a book on this strategy uh on our website it's only dollars and ninety five cents and we'll ship it to you uh just leave a link in the uh there's a link in the description here if you would like to learn more about the power x strategy there's another book power x strategy two strategies two books four dollars and ninety five each or you can get them on amazon on amazon i think they're like 25 bucks but if you have an amazon gift card that is burning a hole in your pocket and uh you want to get rid of it uh get the books on amazon there's jeff just up 30 000 this week trading the wheel strategy for this year on a much smaller account this is awesome congratulations jeff i'm really really really happy for you this is awesome okay hey uh i hope that you enjoyed this video here today if you did do me a favor uh click on like right now and there's i'll make some other videos pop up that you will enjoy so just watch another video if you can get uh rid of or if you can't get enough of this german accent here that'll pop up right now i hope okay take care i'll see you in the next video  
bye