

about when to take profits on opt-ins you see options trading can be great uh it's a great way to make money but it's important to know when you should take profit so today i want to show you my formula how to calculate when to take profits and we will answer the question does it make sense to let options expire or should you take profits early anyhow that's it for today so let's get started this show is about real money and real trades i'll show you the trading strategies that i personally trade the tools that i use to trade my own accounts and we will talk about the right mindset of a trader now talking about mindset i'm going to show you how to create src profits and src stands for systematic repeatable and consistent because that is the key to long-term success in the market so if you are sick of all the hype and empty promises and you want to learn trading strategies actually work then click on like right now and let's get started all right episode 147 and today we talk about when to take profits when trading options okay because you see options trading is really fascinating and it's a great way to make money and i think it is very important to know when to take profits especially if you like trading the wheel as i do and you like selling options because now the question is how do you know when to take profits is there a formula for it so in this video i'll share some guidelines for how and when you should take your profit on an option trade and we will answer the question should you let options expire or take profits early and i will show you some very specific example of two trades that have going on right now one of them i took profits today and the other one i'm still holding on and i will show you exactly why so let's jump over to the handy dandy notepad here and uh first of all let's talk about how to calculate

How To Calculate Profits On Options

profits on options and so in order to address this question first of all there are two types of option traders the one type of option trader that are buying options and the other which i feel is very very lucrative and this is what i've been doing a long time is selling options and receiving premium so i want to actually talk about selling options and receiving premium because this is i said what i've been focusing recently uh with trading the wheel and if you switch over here to my account then you see that year to date thus far on this account i've made more than 54000 uh selling premium on options and i want to show you exactly how to do this so when selling options you're receiving premium and for me the most important metric here uh let's just write it down the most important metric and again this is for selling options is the so-called premium per day and i'm abbreviating it into ppd and let me to give you two very specific examples and the first example

MARA Example

that i want to give you is mara so this is a trade that i put on and let me show you exactly what i did here with uh with mara actually we don't need to go to the activity we just want to show the transactions and i want to go tomorrow over the last

30 days there we go so let me actually bring up here the handy the ipad so that you see exactly of what my plan was here with mara so as you can see with mara i sold puts at a strike price of 20. and for this i received premium of 28 cents per option that i sold now options come in 100 packs so this means that per option i made 28 dollars now in this specific example i sold 50 options so this means that i'm receiving premium of 1 400 now let's go back here into my account and you see that i put this trade on on march 10th so um let's actually go back here example mara so on march 10th i sold 50 put options uh that expire 319 and i sold them for uh 28 cents so this means that uh i have been receiving uh 50 times 28 is 1 400 now if you think about it if i sold them on march 10th and they're expiring on march 19th oh need to have a quick sip of water here yeah today i have water in this mug usually coffee today i decided to go with some water not to be overhyped because the fed has made an exciting announcement and the markets are really exact acting favorably so uh anyhow we'll talk about this later if you want to so this means here that i make 1 in nine days and if you're using our handy-dandy calculator we can actually calculate how much premium we are making per day so this is 155.55 so let's just say it is 156 dollars per day now this includes weekends because you see march 10th was what last wednesday i did this and so here for nine days this would include weekends and we would make 156 dollars per day so here is one of the things that i like to do so my rule is i'm buying back the option when i can get 90 off the maximum profits and there's an exception to the rule but first let me tell you what that means so again i sold them for 28 for 28 cents so here um i need to round a little bit the idea is to buy back the option at three cents and this is exactly what i did today and today is march 17th so we own we have another what 17 18 19 three days left so three days depending on how you calculate it right i mean could be two days could be three days uh to expiration so today if you're looking in the account here you see that i bought back 42 and five and three so a total of 50 contracts at three cents and by doing so is what i happened uh what happened is that i made 25 cents in profits on mara now this is where again we're looking at 50 contracts times 25 dollars so this is 1 250 and if we now see that today on march 17th i did it so over seven days i did the following let's uh just use our handy-dandy calculator so 1250 divided by seven days so as you can see right now over the past seven days i made a 178 57 so let's just round to 179 dollars per day as you can see 179 dollars is bigger than the 156 dollars that i planned per day now um let's think about it if i would keep

mara right now if i would keep this option until expiration okay if i kept the mara put option until expiration what would happen i would make an additional an additional uh what is it 150 150 in three days now if you calculate this this means that now my premium per day is only 50 per day and you see this doesn't make sense to me because this year is actually bad that's why i'm marking this in red right because my plan was to make 156 dollars per day i was able to make 197 179 dollars per day and if i would hold on to this trade and let it expires worthless so this we're here and let it expire uh worthless right this is what would happen i would make an additional 150 in three days and the premium per day is only 50 per day that does not make sense to me at all by the way if you're interested in these notes if you would like to get a copy of the notes i'll let you know towards the end of the video how you can get a copy of the notes i'll be happy to send it to you if you want to okay so this is why here in mara it made sense right it made sense to buy back oops there we go to buy back the put option because by doing so what does it do it frees up buying power and when i'm freeing up buying power right it means that now i can sell more puts and the idea here is that i'm selling more puts and make more money on the new puts uh then i would make holding on to mara does this make sense okay so so let me ask you before i show you the other example is this making sense thus far because again we're talking about how to calc profit how to calculate profit on options and when you should take our profits and at least in my experience this is what i'm doing here if this makes sense and you're enjoying this do me a favor and click on like really quick because this way i see when the likes are jumping up i can see this i see that these videos are helpful for you and that's my purpose on this channel show you real examples real trading give you tips and tricks that you can apply in your trading right away okay and uh i believe that then is spelled with nay so let me show you another example so here's another example and the other example that i have right now is dks so um let's actually talk about dks and what happened there

DKS Example

so um i want to show it to you first of all on the handy dandy ipad so that you see of what happened so dks as you can see i sold the 66 strike so i sold this is a put with a 66 strike let me just uh quickly jump over to the account to see exactly what we did here and coincidentally this is a trade that i also put on on march uh 10th as you can see so we're writing it down here in just a moment uh but i sold 15 of them and i received 75 dollars in premium so this means using our handy-dandy calculator where'd it go uh 15 times 75 so here uh this is 1 125 okay so let's do the math right now

and see if it makes sense to close this trade today or if we should keep it so again we're using a very similar logic here so we sold the 66 put and we are received at uh and this happened what happened here on march 10th again so 66 port expiring uh march 19th and we received 75 cents for it at 75 cents there we go so uh let's just calculate it so 66 no wait uh we sold the 66 put but we only sold 15 times the 66 so this is uh makes 15 options times 75 dollars and we just calculated it it's 1125 dollars and again we are dividing this by nine days to get to our premium per day and where is our handy-dandy calculator 1125 by nine days so this means that our premium per day is 125 dollars per day okay cool so i'll mark this in green and then we see where we are right now so uh let's just see yeah i didn't want to make this green there we go so right now on march 17th let's see how much uh dks is still worth so let's see uh right now dks uh so we are actually trading uh five over ten cents um so that is the bid ask here and that's really interesting because i want to buy it back at seven cents but let's say right now if i would place an order right now i could buy it back at 10 cents so right now march 10 10th i could and there's now the question should i do it i could buy it back for 10 cents if i did this i would make a 75 minus 10 cents so this means 65 dollars 64 65 cents times 15 so my total would be here let's use the handy-dandy calculator and this is where 65 times 15 so right now i would make 975 now we are dividing this by seven days and we see what happens so that we get to our premium per day so 975 divided by seven and you see yeah it's already better it's a hundred thirty nine dollars so uh we are making right now 139 dollars per day so i if i really wanted to and if i needed to free up some buying power i could do this but let's see what happens if we hold this for a few more days so if we hold dks until expiration we can make and an additional there we go an additional that is difficult if you put these two words together isn't it well at least it is for me but hey i'm a foreigner for you it might be super easy uh anyhow so an additional 10 times uh 15 so we can make an additional 150 dollars now looking at this here it might actually make sense to close it out so because 150 dollars over the next three days do not make a lot of sense because this brings down by three days our premium per day to fifty dollars and this is very similar here so i should probably close this one out uh because right now holding it um so holding it makes us 50 per day but here's the deal here's the deal uh let's take a look at this and it requires 16212 dollars in buying power yeah and it ties up what did i say sixteen thousand around sixteen thousand sixteen thousand two hundred twelve in buying power right so it would make sense to do it now here's the deal when i looked at the option earlier so earlier today because the markets

jumped just up like crazy let me just show it to you here on the on the chart you got to see it of what happened here a few minutes ago i'm going back to a five-minute chart and as you can see here on the

five-minute chart dks suddenly jumped from 78 to

uh what almost 79 so by doing this this year this is a 10 jump right so a 10

jump just happened over the past what around 30 to 45 minutes

and when i looked at it this morning you see this where actually this is where we opened this morning so

this year is the open and first we went down and then we went a little bit up and then we were hovering right there uh where we opened so earlier this morning

when i was looking at it earlier this morning the dks put

was trading at 25 cents so the question is earlier this morning

would it have made sense to close it and again this is where

if i hold it i would make and this is why now we're

looking at at what 25 an additional

so let's do it the the other way around so let's do this actually the math that we did earlier

just right now using the example from earlier so this was earlier

not right now earlier today on march 17th i could have bought it back for 25 cents

so that wouldn't have made sense right because then if i'm buying it back for 25 cents i would only make fifty dollars so this

year uh 50 cents this is then uh 750 in seven days and if you use our

handy-dandy calculator 750 by seven days

this is a hundred and seven dollars premium per day and as you can see the 107 dollars

premium per day is less than what i expected and uh if i

would the holidays to expiration we can make an additional 25 cents 25 times 15

and that is how much um 25 times 15 it's 375 dollars now if you

take the 375 dollars in three days that would be a hundred

twenty five dollars premium per day so when i'm getting 125 dollars premium per day

this is when it does not make sense to

sell it just yet

okay so this is the the important thing because uh the question always is

do you take profits early and uh let's talk about this here okay so should you

take profits early or hold until expiration

and here's my formula for this so i want to give you a very specific formula that you can use

if you want to okay so if the current realized premium

is a premium per day ppd is larger than the plant

ppd this means sell okay not not sell uh close close it out

early and if the remaining

premium per day is smaller than the plant premium per day

close it okay only if the current realized

premium per day is smaller than the planned ppd in this case and

again ppd is premium per day in this case hold it okay so uh this here

this is actually just this above here expressed in a different

way okay and so you can also express it here where you say if the

remaining premium per day

there we go is larger than the planned ppd in this case

you want to hold it so this is where today i wanted to show you my formula for when to take profits on options especially when you are an options seller and you see selling options and receiving premium this is what we do with the wheel strategy and the most

important metric here is the premium per day i'm going to mark this in purple why not so and this is where using the ppd the premium per day you can actually get down to a formula of when exactly you should buy or sell or you can do an approximation as i do it and this is where i close a trade and this is where it's just a good rule of thumb if you don't want to do all these calculations

so the rule of thumb is i close a trade when i can realize

90 percent of the maximum profits good

cool oops please that's the one i wanted to do when i can realize there we go

90 of the max profits okay let me ask you is this helpful

thus far uh because if it is do me a favor and click on like really quick and if you want to see more videos like this

subscribe to this channel hit the little notification bell because this way you get notified whenever i release a new

video so let's take a look at uh at your questions here because i appreciate you

being live here and if you're watching the recording leave a comment with a question so um i just want to go through this and uh patty says happy saint patty's day

Deep Dive Q&A

yes it is your day happy saint patrick's day if uh you are irish or part of you is irish or you just like to celebrate saint patrick's day happy saint patrick's day to everybody here okay

good so um let's see tron is asking if i use the power extractedly to purchase

stocks does it make sense to sell the covered calls on those shares while waiting for profits or is it too

risky actually my head coach mark hodge and i discussed it yesterday just wanted to see if this is possible

and we ran through multiple scenarios and it is not possible so the short answer

tron no don't do this a longer answer it's probably something that i address in one

of the upcoming uh in one of the upcoming coffee with marcus videos if you want to okay cool um so

let's see after they say is it good to use oco orders with the power x optimizer

well it again it depends right this is where you want to use oco orders mainly

when you are trading stocks when trading stocks oco orders are good when trading options i

do not recommend using oco orders and here's why options sometimes can have a pretty wide

bid ask spread just want to see if i if i find one uh that has i i think when i looked on

mara earlier it had a pretty wide bid ask spread and if you don't know what a bit ask spread

is please i did a video on this i'll link to it in the description and this is where i looked at it now i

don't find an example here fairly quickly but you see when you have a large bid ask spread this when it does

not make sense to use the oco orders one cancels another in this case i would always work with limit orders here but great question great question okay good good good

so um all right ed is asking greetings from norwich uk hey how are you

welcome i've been watching your channel for a few months now find it really useful and a lot have you got anywhere with your property investments oh i have gone a lot you know what um let me know in the comments if you're interested in learning more on how i invest in real estate because if so i'm doing one of the upcoming coffee with marcus to show you exactly what i'm doing i'll show you the houses that i bought why i bought them i show you how i'm buying now apartment complexes and i can tell you if you want to about the most recent transaction that i did where i sold an apartment complex and all the experience and i can give you real numbers as always because as you know this channel is about real trading real profits and so if we want to apply this to real estate if you're interested in this i'll be happy to share this with you let me know in the comments if there's something that you want to do or if you just want to keep talking about trading either way is fine good good good okay so um david says selling put on tda ties up a lot of funds in tier two yeah i'm not selling anything on tda so that's not what i like i like to do and yeah jeff allen says the fed has shot steroids in the afternoon into the markets it seems this way i mean when i looked at it earlier it seems that uh now we are up but it seems that also right now coming down a little bit yeah so looking at it at a five minute chart here so there's a five minute chart of the nasdaq and if you're quickly looking at it of what happened here this afternoon so right here this is when we had the fomc statement and the markets shot up and they're pulling back a little bit right now uh we have another two minutes in trading left right now so but it seems that all three major indices will finish in the green so the dow jones right now up uh 0.6 uh smp uh up 0.24 well we'll see where we stand at the end of the day i believe the the nasdaq might have no it's still positive so we're all it's all good so good good good anyhow yeah so this is good um timothy wants to know what was his strike price on mara 20 yep that is correct it was 20 absolutely okay so uh ron and liz says marcus on 50 units it would cost me 60 to close the trade so i need to take this into account ron i have something for you um i believe that next week i will reveal a major partnership that we did with the brokerage that will save you a metric shit-ton in commissions and i'm not taking this lightly because if i'm looking at my account right now i can just tell you uh so let me switch over here look at how much in commissions i paid just thus far and thus far i have paid uh 451 dollars in commissions and i mean i made 54 000 so not a big deal not a big deal but since you brought it up so uh we are getting ready to introduce something where i would have saved 90 on commissions more than 90 i would have paid a fraction of this so um it's a it's a great question and ron i have something for you really really soon stay tuned and subscribe to the channel so that you don't miss that announcement

okay um bob is saying what is your opinion of a poor man's covered call in a roth ira account i would say trade the wheel i i did uh i did a video on the poor man's covered call i'll link to it in the description and you can search for it on this channel here so it's okay it makes you money but i believe by trading the wheel strategy you can make even more money so bob i'll also link to it in the description i have a playlist for the wheel where i'm explaining this strategy in detail it's all for free here on this channel here okay so harshit says if i'm making 20 to 30 of my premium in the first two to three days um i get out of the trade and sell a new put is it a good strategy again the key is the premium per day if you can replace it with another trade where you make more premium per day yes absolutely that is a good strategy you see i had traits where in one day in one day i shot up and i made 70 of my max profits in this case right makes sense to close it out because right now if you hold it until expiration you only make 30 additional uh 30 percent of the max profits probably doesn't make sense okay so uh mati says closing one put on tesla costs 200 doesn't make sense again stay tuned i have something super exciting for you you are going to love it i promise i promise okay good um so michael says maybe this question is too extensive uh why not use trailing stops then static stops that way once the stock price goes up if it turns around you can keep the gains you made that is actually an excellent question michael and i did a video on this it's called taking profits or taking profit strategy i'll link to it in the description and again it's a taking profits video of why i believe that profit targets make more sense than trailing stops and i'm proving it to you in that video okay so take a look at this good good good all right what else does so good to see you here and uh tom says yeah early exits have been very kind for me more trades per week absolutely absolutely okay good one other questions do we have here um so like to you btc at 90 of csps this is andy way too cryptic for me i you already lost me at uh btc is bitcoin at 90 of call spread puts i don't know anyhow uh you probably know what you're doing so good for you you see this is the deal sometimes people say well with your trading strategy this and this and uh you know i never criticize other people's trading strategy because when it comes to trading there's only two things that are important are you making money or are you losing money if you are making money why would i criticize what you're doing i mean obviously you're doing something right because 90 of traders lose 90 of their money in the first 90 days did you know that it's a statistic don't know if it is true i read it somewhere but it sounds about right because i hear that many traders are losing money so uh this is where um andy if this works for you good for you right so keep doing it and i keep doing what i'm doing because it works really really well for me okay good so rifat says uh thank you so much for your videos wondering how selling puts out of the money works how do you consider it risky no this is

what i'm doing all the time refund so if you are new to this channel uh because i don't think that i've seen your name before so you might be new to the channel if you if you are new to the channel and just let me know in the comments or leave a comment right now in the live chat here and say new to this channel i'm just curious um i'll link to a playlist on the wheel strategy i do believe that uh if executed correctly it can be very very profitable so uh this is why make sure that you understand this strategy first before you commit real money with trading but i'll link to it in the description here okay good good good jr follow the plan don't sell early yes as you know i have a mug that says follow the plan and i have it on my desk so that i'm always being reminded together with another mug that i have that says trade what you see not what you think so if you would like to have a mug like this we have a store it's store.rockwelltrading.com you can get it it's like nine dollars or something like this it's a really cool mug and helps you to stay focused it's about these what subliminal measure messages right stuff that gets into your brain i mean i'm looking at it all day long and if i'm looking at it all day long what do you think my brain does it adapts this follow your plan and super helpful at least it has been for me okay good good good and um yeah so this would be for selling puts what's the plan on calls uh that i'm 90 same deal same deal here uh you see this is why i said it earlier uh but when it comes to this here you see as long as you're selling options and it doesn't matter this is why i didn't say selling puts this is why i said selling options it's about premium per day so you're applying the exact same principle to selling calls okay cool all right so um caleb says is there a way to do something like close if 80 on monday 85 on tuesday 90 on wednesday yes you can actually uh caleb it's a great question you can actually just calculate the premium per day and you can calculate the realized premium per day and the remaining premium per day and once the realized premium per day is larger than the remaining premium per day you can get out of this so you could do this for me personally i'm a little bit lazy so this is why i like the rule of thumb that i gave you here uh at the end so this is pretty much uh the the lazy man's way to trade um which is me so lazy man's or woman's way to trade okay this is where i'm just using the 90 of the maximum profits and then i set it and forget it but yeah caleb you can always make it more complicated absolutely all right good so arakoka finally able to catch it live that is great okay jayani learning options trading from here so glad that this is helpful make sure that you share this video with others so that they can also benefit from these videos so share it on twitter on reddit on facebook uh i mean by email send it as a text message whatever yeah share it with others if you find these helpful and always click the like button okay good good good okay um so michelle says such a timely topic okay i'm great that it helps you uh so

access do you trade within an llc for tax purposes yes i do because for me it does make sense because i live in texas and texas is a state that is very business friendly i mean very low franchise taxes right i mean no state income tax so i do it it does it might not make sense for you depending on what state you're in and how your overall income is structured it might or might not make sense for you i'm actually planning to bring somebody on to the show a cpa who is an expert interviewing him so that i can give you that information okay so frank says what

do you do if it never gets to 90 well at some point it will expire worthless right at some point you're either getting assigned or expires worthless when it expires worthless it gets to a hundred percent right so

you will be good here you will be good okay good um civil mass do you have an update on what you're currently doing with right same thing that i did on monday so in the previous video i talked about

the right trade and i said that i will wait until earnings are released today so today earnings are being released but i believe that there's a second important event within the next eight to ten days they

will present a new prototype so this is where right now i'm sitting on my hands and i explained my exact

plan in the previous video i'll link to it in the description so that you see exactly what my plan is and

what i'm doing and i very clearly said i will wait until earnings are out of the way all right

cool so uh mike says can't figure out how to buy the powerx calculator on the rockwell side you know what uh just call or text the office uh so you can call it's an austin phone number

512-337-1885 or if you want if you're in the us you can also just text this number or send an email to

support rockwelltrading.com and they'll be happy to help you so i do believe that right now we do

have a special for the software so if you're interested in the power x optimizer the software that i personally use every single day to find these trades that have yielded you see every single trade thus far has been a profitable trade and all of these trades have been taken from the software the powerx optimizer because that's the software that i use every single day to find the best stocks

and options to trade anyhow so yeah caller text the office they can help you with this

cool okay so um michael says since we only can hit like

once is there a way to create polls so we can show our support for various topics that is an excellent idea michael i will look into this i'm pretty sure that there is a way so um i'll look into this stay tuned i

might have something for you in the next coffee with marcus okay good um so how do you calculate uh

geo is asking uh the rate of return you mentioned that you want at least 30 is it based on premium uh money at risk

no so here yeah let me show you because this is super important it's a great great great question so let me actually go back here to the desktop and let's talk about the the annualized okay so we want to

talk about the annualized and new uh liced

all right so in order to do this you see we're taking the premium per day and since i said i'm holding it over the weekends anyhow so we're taking the premium per day and taking it by 360 days so let's just let me just show you how to calculate it so in this example here it would be 139 times 360 days and this is where we bring out again our handy-dandy calculator and the good news is you see you can use a calculator with a divided by multiply subtract and add and that's all we need for this so this times 139 so this would be 50 040 and now the question is okay how much money did we need to invest in here so what is our buying power needed so we are basically taking this uh fifty thousand fifty thousand forty dollars and divide it by the buying power uh that is needed to take this trade so let's see this was a 66 put and i sold 15 of them so uh this means that each for each put i have to put up 600 uh no sorry yeah 660 dollars so this is here uh 600 uh 6 600. sorry math on the fly never a good idea so 6 hundred dollars and i'm taking this times fifteen contracts so the buying power needed for this particular trade would be six thousand six hundred times so that's 99 000. so 99 000 is the buying power needed and now all i need to do is divide the 50 040 50 040 divided by 99 there we go so this actually was a trade that would have made 50.5 annualized okay so this is how you get to the it's a great question i hope that helps but the annualized ri this is how you calculate it you take the ppd times 360 days and you divide this by the buying power let's actually make this really nice so this is by buying power and then we use this here so this is 50 400 by divided by the buying power needed which is so we divide this by 6600 times 15 right which is 99 000 and this gives us the 55 annualized great question great question thanks geo for asking all right uh let's see uh edgar says i put a gtc right after entering for 90 and if it doesn't happen early i cancel to close to expiration yeah that's fine that's fine okay good so let's see um alex wants to hear more about real estate uh nathan wants to hear more zia wants to know more ingo wants to know more okay it seems that you're interested so i will do a dedicated coffee with marcus for investing in real estate of what exactly i do there okay good so charles asking what about a rockwell real estate channel i would tune in you see for me real estate investing it's more long-term investing it's something where maybe i i work on this for one hour per month if that recently i've been working more on this because i've been selling an apartment complex so i've been working on this maybe for an hour a day for a total of 10 days but but you see this would probably be the most boring channel because you would get one video per month so probably not worth it uh but hey we can maybe put it in here and there's enough interest that we might do a dedicated

channel okay good uh let's see what is the minimum profit to close in percent not quite sure what you mean i think that i've already answered um your question here by going through this

in more detail okay um jordy says uh how is the apple trade going has it come back into play yet it has not as of this morning but um we can see what has apple been doing uh since the fed here actually announced something and apple has been jumping up today well as you can see there's a five-minute chart here so what we are looking at is a five-minute chart um so this is where we open today right here so this is the open as you can see apple was going down for most of the day jumped up and liked the nasdaq pulled back a little bit so apple i mean for the day this was yesterday's close right up here so as you can see apple is still down for the day so therefore nothing there just yet uh but good question so we will we have to wait a few more days for apple but uh it should be good good good

okay so uh let's see uh cheryl says super helpful i was holding to reach the 90 target not considering the ppd again ppd is a a little bit more involved and a little bit more complicated i'm actually considering incorporating this concept of the ppd into my trading

right now i've been doing it the lazy way ninety percent of the profit i mean nothing wrong with this

at all at all it says can you think of canadian traders we need the hookups too and i know you know what i know that i i love canadian traders i love you trust me would love to give you a hookup however your government does not really like american brokerages

so and this is a matter not of uh american brokerages it's really the rules and regulations of your government and uh we'll see well we'll find something for you it might not be that easy though anyhow good good good all right michael is asking is the wheelbook out due soon yes it is the wheel book will be available april 9th that is the latest information that we received from the printer so three weeks from now probably next week

um i will let you pre-order it if you want to um so if you want to get on a list that i'll let you know when it is available um go to rockwelltrading.com wheelbook we'll post it here in the chat in the description uh because this way uh you can get it whenever it is available and uh what is already available is the power x strategy so if you're interested in the power x strategy which is another uh strategy that you can use to take your account to the next level uh this is already available i'll leave a link in the description 4.95 on our website if you buy it on amazon it's like 24 or something like this not quite sure but i'll be happy to ship it to you for 4.95 follow the link in the description and then rockwelltrading.com wheelbook you can put your name on a list and i'll let you know as soon as i have more information from the printer on when it will be available

anyhow so good talking to you i hope that this topic was helpful for you if it is do me a favor and click on like if you would like to

know have more information and videos like this subscribe to the channel hit the little notification bell because this way get notified whenever i release a new video and please do me a favor and share this video with as many people as you want or have in mind because i believe the more people who learn how to trade profitably uh the better we all will be off right i mean wouldn't it be great if we all just make a lot of money aren't you so much happier when you have money versus not having money i mean they all say money can't buy you happiness but i must say i have money and i'm pretty happy i'm happier than most folks that do not have money anyhow that's the topic for another coffee with marcus have a great rest of your day and i'll see you in the next video take care everybody