

## What Are The Best Settings For The PowerX Optimizer

so let's talk about the five most frequently asked questions that i get around the power x strategy and the wheel strategy and we start with question number one so if i do have the power x optimizer what are the best settings for powerx optimizer so if you have this tool that i use every day to find the best trades you know that you can run the scanner and when you run the scanner there are certain settings that you can choose here so the question is what are the best settings because one of the things that you can do is run the scanner for a certain risk reward strategy and you see that there are a total of six different risk reward strategies so we have a one and a half to three rewards so there's basically a one to two then we have one two three and then we have one two five in terms of risk and reward and we have this with different risk factors so it's either one and a half times the adr the average daily range or we have it for two and a half times the adr so what is the best strategy to use well right now for the past few months since we introduced powerx optimizer 2.0 mark and i are using the scanner for the quick trades so this is what you want to choose and we highly recommend that after you choose the quick trades all you need to do here right now is click on reset to default and this will bring up the settings that mark and i like the best so we only

want to trade stocks  
long only so right now we don't want to  
short the market you don't want to fight  
the trend right i mean  
you know what is the path of least  
resistance right now for the market it's  
certainly up and we have been testing it  
over 700  
000 trades yes that is right let me say  
this again  
700 000 trades and we found  
that over the past years long trades  
have outperformed short trades even  
though last year as you know  
we had this covet drop where the markets  
dropped 30  
but even then long trades so buying only  
has  
outperformed short trades here anyhow so  
we're looking for  
a minimum return investment of 40 a  
minimum winning percentage of 40  
we like to trade stocks that are between  
five and 250 dollars in price  
i want to see a profit factor that is  
higher than two and at least  
12 trades we also have a minimum volume  
filter of 500 000 so these are the  
settings and  
when you run the scanner with these  
settings this is where  
today for example it came up with  
these five stocks that you see up here  
in the scanner all right this actually  
**How Do I Pick The Best Stocks?**  
brings us immediately  
to question number two how exactly  
do i pick the best stocks for the power  
x strategy and also  
for the wheel strategy because these are  
the two strategies that  
i trade all the time and yes i am  
trading the powerx strategy i've been  
trading it for the past few months  
after in the beginning of the year we  
said okay let's wait until the market

conditions are right and  
they have been i want to say since  
beginning of may and right now it is uh  
well  
the new day it is july 1st as i'm  
recording this video here but anyhow  
so let's go back to this and let's take  
a look at these first of all  
according to the power x strategy so the  
most important thing  
that i'm looking for regarding the power  
x strategy i want to see  
number one a smooth p l chart so first  
of all what does this mean i'm zooming  
in here a little bit  
let's just talk about these p l charts  
below here and what they mean  
so the p l chart means is how much money  
would you have made over the past two  
years if you had traded this particular  
stock which  
right now here we are looking at disk a  
so if i had traded this particular stock  
with the rules of the parex strategy and  
as you can see  
for most of the time we would have made  
a little bit lost a little bit made a  
little bit  
made a little bit more then lost it and  
then  
we had this massive run up and after  
this  
not a whole lot going on that is not  
what i'm looking for so my number one  
criteria  
is a rather smooth p l chart that goes  
from the lower left to the upper right  
so then i see that  
over different market conditions that we  
had over the past  
two years i would have made money  
regardless of the market condition with  
high volatility with low volatility  
markets that are  
that are crashing markets that are  
rallying up markets that are quiet

and markets also that are yeah volatile  
as we have seen that happened  
over the past year so this is where i  
would say okay  
the number one criteria here is the p l  
chart and here  
i would say disk a no thank you and all  
i need to do here  
if i want to say no thank you you see i  
have a red x here  
where i can just simply kick it out of  
the scanner and say i don't even want to  
look at this anymore and it appears  
disappears for today when we run the  
scanner again  
it comes right back up okay so here is  
disk a that we just looked at and here's  
disk k as you can see  
these are really very very related  
shares  
and what we see here same pattern not  
doing anything  
we have this run up not doing anything  
so this here for me  
is a no so therefore we are kicking it  
out  
let's take a look at dq document energy  
so we're getting a little bit better not  
exactly  
what i want to look for but we're going  
up sideways a little bit up  
so we wear stairs stepping up it is not  
bad at all  
just want to show you a couple of trades  
in comparison that i'm  
in right now so that you see what for me  
a good p l chart looks like so cel-8  
that's a trade that i'm in and we will  
talk about my traits here in a moment  
and as you can see this  
is nicely moving up see then if you want  
to take notes here's another one  
cldx so that's not the the perfect one  
but i took it last week  
it was good enough for me plug you see  
also here plugged

beautifully just going up in different  
market conditions and that's what you  
want to see  
another one here is zg so zg  
zillow group also really nice going up  
so  
these are four that i'm in right now and  
when we go back to the scanner and look  
at dq  
you see compared to those i'll probably  
mark this as  
maybe an a minus trade if i would great  
trades or maybe even a b  
plus trade i could say a b trade  
definitely not  
an a plus or an a trade and this is what  
you want to look for here with the power  
x  
optimizer so therefore also dq  
goodbye to you now the next one that  
popped up was  
jmia jumia technologies  
and you see a very similar picture here  
not doing anything  
and then suddenly jumping up and then  
not doing anything  
again compared to those that i've shown  
you just before  
cl8 cldx zg and what else did we have  
plug  
this way you know what a good equity  
curve  
should look like a good p l chart so  
here also  
super easy no thank you and then we have  
finally woozy wuzzy is the wizix  
corporation this even has been trading  
below  
five dollars for most of the time that  
i'm looking back  
and then we see also here pretty ugly  
right so  
to answer the question how do you pick  
the best stocks for the power x strategy  
number one i look for a smooth p l chart  
number two

i look for trendability so i want to see  
if their stock has been trending nicely  
not going  
up like crazy and then crashing down and  
number three i want to see that there  
are  
no gaps but you see the beautiful thing  
is this here is the number one  
criteria and if the p l chart does not  
look good i don't even have to move on  
to number two and three if this doesn't  
look good  
we are done so as you can see here it  
take it is super quick  
to go through the picks that are coming  
up there so now the question is how do  
we do this for  
the wheel strategy what exactly am i  
looking for right now now again  
the two strategies completely different  
the power x strategy is a trend  
following strategy if you would like to  
learn more about this  
i'll leave a link in the description to  
a video series that i did  
and here's also a book i'll be happy to  
send it to you for four dollars and  
ninety five cents  
the wheels strategy a trend following  
strategy now uh the power x strategy  
was that that wrong so here is the wheel  
strategy the wheel strategy on the other  
hand  
is a strategy where you want to sell  
options and collect premium so the idea  
is that  
long term you want to own the stock so  
question here is as we are talking about  
the five most frequently asked questions  
about the power x and the wheel strategy  
how do i find the best stocks according  
to this strategy well  
there is one main question that you need  
to ask yourself  
all the time and here it is do you want  
to

own the stock at the strike price of the  
put  
that you're selling so let's take a look  
at amc  
amc theaters as you know for me kind of  
a crazy stock it's one of these  
these meme stocks right that have been  
dimming around then it jumped up  
diddling around jumped up from 12 to 72  
and ever since here has been trading  
between 52  
and four dollars approximately so  
between 52 and 60  
so the key question is first of all do  
you want to  
own shares of amc and here are  
the possible strike prices that we can  
sell put on  
at 40 45 47 46 so you get the idea  
right here is the 40 level so  
do you want to own shares of amc  
for 40 if so then you can just sell this  
put and you would make 41 percent  
annualized in premium for me honestly  
i don't like these uh meme stocks i did  
a video about this i'll link to it in  
the description here about meme stocks  
and  
why i don't like them i mean i think  
with the meme stocks all  
fundamentals are out of the way and they  
are just driven  
by the crowd and i don't like that but  
again that's me  
so this is where for me you see i can  
flag them here  
as maybe or i can flag them as no or as  
yes  
so i'm flagging them as no then we have  
a blink charging company  
and again the question is do you want to  
own blink charting company and honestly  
i don't even know enough about this  
company to own it  
let me just jump over to my account and  
show you quickly

the stocks that i traded here based on  
this strategy  
and this way you get a better idea of  
what kind of stocks  
i'm looking for so let's jump over here  
to the account and you see  
aaa is alcoa apple abt abba technologies  
ag silver miners amd you know the chip  
manufacturer  
apps ark trade this boeing camping world  
dropbox disney  
dick's sporting goods etsy ewz is a  
brazilian  
i think a brazilian etf gtxj gold miners  
halliburton has pro ibm  
you get the idea so i don't like to  
trade up score stocks and here for me  
blinking charging company  
i don't know enough about them to trade  
them so this is where for me  
this is a simple note now the next one  
that just popped up here on the scanner  
and this kind of refreshes  
every two minutes here is cgc  
canopy growth cooperation now this year  
for me is another crazy stock that went  
from nowhere to  
upia let's just have fun with this one  
you see  
it was trading here as low as 10 and  
then went all the way  
up to 57 in a short period of time  
crashing down so here the key question  
that you need to ask yourself  
do you want to own this stock at 22.50  
because that is the strike price that is  
recommended  
for me the answer is no so you get the  
idea  
so let's just summarize very quickly  
number one how do you pick the best  
stocks for the power x strategy well for  
the power x strategy i'm looking for a  
smooth  
p l which stands for profit and loss  
graph right that goes up from the lower



left  
to the upper right over the past two  
years where we had  
all sorts of different market conditions  
for the wheel strategy it's even easier  
because the key question here for the  
wheel strategy is  
do you want to own the stock at the  
strike price  
of the put that you sold and if the  
answer is yes  
i would love to get assigned then good  
for you  
and i'll show you the trades that i'm in  
here in just a few moment okay  
so is this helpful thus far if it is  
helpful just  
click on like really quick this way i  
know that you're enjoying this video but  
**The Wheel Strategy Is Amazing**  
let's talk about  
question number three question number  
three is  
the wheel strategy is amazing and i  
agree it is absolutely amazing because  
thus far with the wheel strategy over  
the first half of the year i made a  
little bit more than a hundred thousand  
dollars 106 000  
and this is based on a 250 000 cash  
account on with this 250 000 cash  
getting 500 000 in buying power because  
i'm using a margin account so  
i mean if you make six months a hundred  
thousand dollars  
based on 250 000 in cash i would say  
that's pretty good  
at least in my book because i like to  
look for src profit and that stands for  
systematic repeatable and consistent but  
the idea here is that you're selling put  
and that you're getting assigned so  
what happens if the market crashes and  
what happens if you're getting assigned  
in all of your positions  
yes that is absolutely a valid concern

let's take a look at the  
most recent market crash that we had and  
in order to do this  
i'm going back here to the nasdaq so  
what happened here as you know going  
here  
need to go back a little bit to the  
coveit crash here we go  
so this is what happened last year when  
the market crashed  
30 so what do you do then what if you're  
assigned and the stock goes down by 30  
maybe even 40 and as you know right now  
i  
am in such a position i am in right  
so i've shown over and over what you do  
then  
you simply fly rescue missions  
so what does this mean what does it mean  
to fly  
a rescue mission it means that you're  
selling more puts  
at a lower strike price let me give you  
a very specific example  
of a stock that i'm in right let me just  
go to  
a daily chart here and i'm going back to  
where we are right now today with  
right i sold puts at a strike price of  
21.50  
and then the hindenburg report came out  
i was assigned and i was the proud owner  
of  
i believe it was 7 000 shares  
i'm not quite sure i have to look it up  
so anyhow i  
owned quite a few thousand shares at a  
strike price of 21.50  
what i did then as we were plummeting  
down  
so as soon as you see that a stock is  
trading around  
30 percent below the assigned price  
and now you're experiencing drawdown in  
your account this is when you start  
selling more puts and the idea is that

you buy  
more shares at a lower price that's what  
they  
call dollar cost averaging and it's  
bringing down  
your cost basis by doing this by selling  
more puts  
i have been able to lower my cost basis  
to  
15.79 now again today right now  
right is trading at 10.38 cents so it's  
not good  
i've been trying to lower my cost basis  
a few more times  
that has not happened because i sold  
more puts at a level  
where i did not get assigned anyhow  
since i have been able to collect more  
than fifteen  
thousand dollars in premium thus far  
i've been able to lower my break even to  
14 17.  
now again this the break even is higher  
than this so here at this point  
what i'm trying to do is i continue to  
reduce  
my cost basis and i'm looking for a  
little pop  
now it did happen a few weeks ago  
we actually did have a pop and it  
happened  
right here see this were right quickly  
went up to actually  
15 and 80 cents right at my cost basis  
where is the deal at that time when it  
happened  
i was sitting on a plane so i could not  
even react i did not see what was  
happening  
and by the time i landed this is when  
ride  
on that particular day was already  
plummeting back down  
to 11 anyhow so the question is  
what happens if the market crashes this  
is when you follow your plan you see i

even have a mark on my desk here that  
says  
follow your plan if you would like to  
have this mug i'll give it to you at  
cost  
i think it's like nine dollars or  
something like this it's horribly  
expensive if you have something  
custom made on your mug but i i think  
it's still a very good reminder that you  
can have on your desk that you just  
follow your plan and this is what i'm  
doing here so this is how i've been able  
to collect that much premium and yes i  
am continuing to work  
this trade and this is where you might  
be stuck in a position the good news is  
while you're stuck in the position you  
can still possibly  
generate more premium by selling more  
calls by the way  
it happened to me a few times before so  
this is not my first rodeo as you can  
imagine  
it happened to me in tqq it happened to  
me in  
apple it happened to me in gtxj in this  
book i described the tqq trait in detail  
i think it's over 30 pages or something  
like this where i'm dissecting it  
step by step and i've also made some  
other videos  
about how to fly rescue missions and uh  
they're right here  
on the channel i'll leave a link in the  
description to that  
okay so this is what do you do when the  
market crashes well you follow your plan  
and if this makes you nervous then  
don't trade the wheel strategy hear me  
very loud and clear  
the wheel strategy is not for everybody  
i know  
that you might be watching and say oh my  
gosh he made more than a hundred  
thousand dollars in a few months

i want to trade this strategy yes and  
you have to be able to withstand or to  
go through a drawdown  
and this might not be for you and if  
this is not for you then there are other  
training strategies  
where you do not have a large drawdown  
as i'm experiencing right now in right  
i'm not nervous about this i'm okay and  
i talked about this  
many many times i'll link to the other  
videos here in the description because i  
want to  
talk about step number four or most  
What Size Account Do I Need  
frequently asked question number four is  
what account size do i recommend for the  
power x and  
for the wheel strategy let's actually  
start with the power x strategy and i'm  
switching over here uh to just a  
standard notepad  
so that i can make a few annotations  
here so right now we're talking about  
account size we start with the power x  
strategy  
so i recommend an account size of ten  
thousand dollars and here's why  
because with the power x strategy you  
risk  
two percent of your account on any given  
trade  
now if you risk two percent of ten  
thousand dollars  
it's a risk of two hundred dollars so  
two hundred dollars is very affordable  
and most traders can afford to lose two  
hundred dollars on a ten thousand dollar  
account and  
there will be quite a few stocks that  
are meeting your criteria  
see the challenge is if you're starting  
with less money let's say with  
five thousand dollars it is possible but  
now  
the risk is still two percent so now

you're risking  
a hundred dollars so now you will find  
fewer trading opportunities just because  
there's not many stocks where you can  
risk that little  
they have to be very inexpensive stocks  
and if you go  
even further down and what about  
starting with two thousand dollars well  
if you risk two percent which is  
recommended with the power x strategy  
it's only forty dollars and you see you  
have to pass  
on most opportunities that are coming up  
on the scanner according to the strategy  
simply because  
you cannot afford the stocks that are  
coming up so that's why i recommend  
to start with ten thousand dollars i  
believe it is possible  
to get started with five thousand  
dollars and again this here  
is for the power x strategy okay  
let's now talk about the account size  
for the wheel strategy so for the wheel  
strategy  
i recommend that you have an account of  
at least  
twenty thousand dollars in cash that you  
can  
turn into forty thousand dollars  
of buying power in a margin account i  
really do not recommend to start with  
less because you will have the same  
problem that you can't find enough  
trades  
we'll go back to the scanner right now  
so that you see  
exactly what i mean so  
what power x optimizer does it it  
calculates  
the right amount of contracts based on  
your account size so you see i have the  
buying power here  
and if i put in the buying power of  
let's say only 20

000 now i'm looking for trading opportunities so one of the trades that i recently entered on monday was ual united airlines so with united airlines yes you could trade one contract one contract however if you're looking some other opportunities that are appearing on the list and again right now there's nothing that is really appealing on there but if you look at uh i don't know let's just take a look at amc for the heck of it and let's say okay we want to trade amc here here you also got lucky because amc is only trading at 53 cents so you can trade one contract but what will happen is that you often see instead of trading one contract it will show you zero contracts just because your account is not big enough so this is why i recommend that here you have a buying power of at least forty thousand dollars because you see when you do this now at least you can trade one or two contracts of most of the stocks that are coming up here especially when it comes to the wheel strategy bigger is better and i told you my buying power here on the 250 000 account is 500 000 so this year where i'm able to trade 20 contracts on united airlines and 26 contracts right here on amc if i choose to trade it this way okay so just wanted to talk about this because it's always coming up and again here for the wheel bigger is better okay good so uh let's see

When Is The Best Time To Trade  
let's talk about question number five  
and question number five is  
when is the best time to trade do i have  
to watch the markets  
all day and again this is where super  
easy  
i will distinguish this question between  
the power x strategy  
and also the wheel strategy let's talk  
about the power extractly  
first here is what i like to do i want  
to share my trading routine with you  
and by the way i did a more in-depth  
video on my trading routine i'll link to  
it in the description  
you might enjoy it so i am in central  
time  
so central time is chicago time or  
here austin time so at 8 15  
which is 15 minutes before the markets  
open  
i'm running the power x scanner  
and as you have seen it only takes me a  
few minutes here to say yes  
yes no no no and find the best stocks to  
trade  
if i find a stock to trade at 8 30 this  
is when the markets open  
this is when i place my pxs trades  
according to the power x strategy also  
at 8  
31 one minute after the markets open  
i start watching the wheel scanner and  
i'm doing this until 9 00 am  
and this is 30 minutes after the market  
open and this is when i usually  
stop trading that's when i'm done for  
the day so  
my work day if you want so is  
45 minutes long i don't know about you  
whether the 45 minute work day  
to make more than six figures in just  
six months  
i'm not complaining i like that idea so  
no



you do not have to watch the scanner all day especially when you're trading the power x strategy  
you can watch it in the open or you can just place a so-called stop limit order and this is what i often do there  
so using a stop limit order you don't even have to watch the open of the market at all  
so you can place that the night before if you're busy throughout the day or  
uh depending on where you live you might have to get up in the middle of the night  
or it's in the middle of the afternoon for you and you have other commitments  
if you live in europe or if you live in asia middle of the night anyhow  
so this is where you can do this and again most of the opportunities according to the wheel scanner they are actually coming up in the first 30 minutes this is when i place most of my trades and after this i go on with my date there's no reason for me to babysit  
the trades all day so anyhow these are the five most frequently asked questions around the power x and the wheel strategy  
hope that helps and uh right now i'm going to link to these videos uh that you have more information about the power x strategy and the wheel strategy and they will pop up here so head over there depending on what strategy you like best and watch these videos