

Intro

all right so welcome to a very special episode of coffee with marcus and mark
okay we're live here in clearwater beach uh where we spent the whole week with our mastermind
group and we thought hey

since we're already here together we set up a makeshift studio right here in our event room and
we thought we come to you

live from again clearwater beach in florida we thought that today would be fun to do
some live trading analysis so we take a look at some some live trades and then mark we also
wanted to talk about the

top mistakes that traders make absolutely i thought a little live action would be fun for the group
a

little live action never hurt anybody and i get to look right at you without it being strange yeah
right here okay so lots of things to do so let's get started this show is about real money and real
trades i'll show you the trading strategies that i personally trade the tools that i
use to trade my own accounts and we will talk about the right mindset of a trader now talking
about mindset i'm going to

show you how to create src profits and src stands for systematic repeatable and
consistent because that is the key to long-term success in the market so if
you are sick of all the hype and empty promises and you want to learn trading strategies actually
work then click on

like right now and let's get started all right let's get started i thought

What's Happening In The Market

mark maybe we start with just looking at the markets overall what happened what's happening
today and also what has

happened this week oh look at this we're so small up in the corner [Laughter]

anyhow so looking at today i mean uh markets were ripping higher but now
going into the close they're pulling back a little bit yeah i saw the really strong start i
mean things just took off and didn't look back in the morning but then traded sideways late
morning and through lunch

pulling back in the afternoon so it looks like we're going to have a strong day either way just
where we

settle in the next 30 minutes it'll be interesting to see if we pull back a little bit or not about one
percent plus for the indices though yeah not bad at all not bad at all after this week i mean let's
just zoom in and look

at a daily chart here of the s p 500 i mean we just had a super interesting week it already started
last week then

here we had monday tuesday wednesday and this year is uh thursday and it has been
just super choppy we broke out today but also tomorrow we have the all-important

jobs report for september that is coming out yep all eyes on the jobs report but
with today's gains if they hold up looks like we're doing pretty well for the week yeah all right
so let's take a look at uh some of the trades that are popping up right now just so that we show
you of how we

analyze trades but then we also want to talk about the trades that we did this week and uh as we
said uh the biggest

mistake that traders make are just from our perspective and uh hope that it helps you to avoid
these mistakes so

Analyzing Wheel Trades

let's just take a look at some of the wheel trades that popped up today and are popping up right now going into the

close because one of the mistakes that we'll talk about a little bit later is that we see that traders are taking trades they shouldn't be taking in the first place that could be an issue so uh let's just quickly recap when we are trading the wheel strategy we are selling puts and this means that we are collecting premium and if the stock drops below uh the strike price we are getting assigned the shares so for trading the wheel we have talked about this several times there are two main things to

consider is number one do you want to own this stock that you're selling puts on and number two are you okay owning it at the strike price that you're selling the

pudding and with this in mind we want to just run through a few live trades that are popping up right now as we are going

into the close and one of them is carnival corporation and let's talk about the the first criteria mark do you want to own the stock right now do you want to own any cruise lines and honestly for me this is an easy no i know that people love cruises but uh for me i think that there could be a disruption with cruise lines it's not a guaranteed thing but i think unlike air

travel you know airlines i think cruise lines could have that event that wild card that sidelines you know business for a little bit and i just don't want to be sitting on chairs waiting for that

to to you know finish up and so for me i'm not interested in owning cruise lines in general right now right and i

mean it was norwegian cruise lines nclh that made the announcement yesterday that they are planning to

um what sail with 75 of their fleet by the end of the year and then next year

uh with by april they say that all 28 uh ships or vessels we shouldn't call them

ships we should call them vessels right that all 28 vessels will be fully utilized but the question is will people

go on cruises i mean how do you feel right now about a cruise i mean i i've enjoyed the cruises i've

been on in the past but it is kind of like a floating petri dish i'm not the first one to say it and i'm just not

that interested but you know from a stock trading perspective the news is out the expectation is okay they're

going to be at 100 capacity in april but what if that doesn't happen or to your

point what if those sales those ticket sales aren't as high as expected and i think little things like that could be

that wild card that hurts a stock like ccl right so this year oh no let's take a look at the next one the next one is

labd and it says here that it is

direction daily smp biotech beer 3x shares i mean that's a mouthful

let's dissect it what all does it mean mark so there's because there's two big warning signs in there that basically

tell you please don't trade it but let's talk about it yeah so there's the

biotech part biotech usually is you know just a wild stock and you have all these biotech companies in clinical trials and sure if they do well they could jump significantly but if they get hurt they could you know fall 50 plus uh so that makes biotech's a little more aggressive the 3x here that means that it's triple leverage so it's moving three times as much as the underlying whatever the etf is tracking and so that means that profits or losses can be magnified this means higher premiums but if we get stuck in that trade it could fall three times as fast too right now the other important thing is with etfs like this they can be adjusted to the downside so they can have the reverse splits if you look at it at some point it has been trading at around 600 and right now it is trading at 22 so whenever you think a stock cannot go below zero well especially with these etfs that is not the case because right now if you think that it can only go down 22 dollars no they do a so-called reverse split and after doing a reverse split you're basically starting fresh so they can easily do a reverse split of five to one raise the price again to 110 and uh with that said yeah you start all over especially go below zero yeah exactly so definitely stay away from this for me actually this is a never stock i will never trade this etf just because it is way too dangerous let's talk about uh we have mara and riot on here both of them um i actually want to start with with riot and then we go back tomorrow because we talked about it this morning in the mastermind group you see riot uh so it is a it is a blockchain company right so somehow they should be tied to the cryptocurrencies and as you see uh when bitcoin was flying high so were they going from what uh two dollars to eighty dollars and this was just late last year and earlier this year and ever since they have pulled back because as you know bitcoin also pulled back or all cryptocurrencies but here is what baffles me and this is why i'm staying away from this one bitcoin right now is somewhere trading around here we can actually switch over uh to trading view and go to to bitcoin uh take a look here zoom a little bit out so that you see what bitcoin has been doing so as you can see very similar here in the beginning of the year went all the way up from what 10 000 to 65 000 then came crashing down and bounced back and you see right now it is trading probably at the 60 percent in between here but if you look at riot this is not the case at all so riot here is actually behaving as if bitcoin would still be at around 30 000 and it's right now at 50 000. so this is where i mean we talked about it this morning i said this story here for me does not make sense i mean either it is mirroring bitcoin prices or it is not and right now it is not so why is this down when bitcoin is up well this is where i'm not personally amara or riot expert but i do understand that what they're doing is uh they're basically mining right so you have the the profits and you know stock

increase because of bitcoin but then you also have these operating expenses and i'm sure there is uh there are a few people who are watching that are experts and know a lot about these stocks and feel free to post comments on uh why you think these are falling but uh from what i know there's the bitcoin influence but there's also the growth or the the cost of uh you know a growth stock type influence and so tech stocks are down because of yields being higher right so you kind of have two things working against or for a stock like this and i think that's what's holding it back yeah so there's a no for me now let's talk about mara because mara is very similar here samara digital holdings uh they're also mining but they also hold bitcoin right and this is where we see here that they are reflecting the cryptocurrency prices um just much better right so yes yes and they're at around what 50 or 60 right between the high and the low here so um much better so do we want to own the stock maybe but now the second criteria do we want to own them at the strike prices that are suggested uh which is 33 and 34 right here and i would say clearly no i mean if at all i would rather have it at solid support and that's somewhere here in the middle wouldn't you agree yeah i would say that you know at best short-term supports around 30. you can look a little further back and maybe you have support around 20 250 but the 33-34 strike is just too high up there for me yeah so therefore there's no now here's another one that we have created in the past play dave and busters yep so i mean dave and busters the question is what do you think about this company do you want to own this company and this is where i think it makes sense if you're zooming out a little bit looking at the weekly chart just to get a better idea of what's happening here and we see that pre-pandemic they have been pretty much trading between 40 and 68 let's say somewhere in this range and then of course last year the pandemic hit and they had to close all of their restaurants or locations and this is why no surprise that price plummeted but they have made a pretty impressive comeback here and it seems that they seem to have their act together because they're trading right now at pre-pandemic levels right here at the 40. so what do you think about this just in general would you mind owning this stock no and in fact i know that we've traded it in the past i think we sold puts around 40 when we saw support back there i'd have to look it up exactly but i want to say it was around the 40 and then also the 32. so we have sold puts on this stock i think you've been assigned shares yeah so you have money there own shares and so this is where i think that there is potential here uh with dave and busters and that leads us to the next step

second question where at what price do you want to own dave and busters for me just looking at the chart i would like

to own it at a price of maybe 32 and we see that right now there's not enough premium in the 32 put the premium right now is in the 37 and 38 which is way up here and for me this would be a no not interested in this one we're going to show you some positive examples here of trades that we take but but is this making sense thus far so that you get a

better idea of why we are not trading these trades because that ties into the mistakes that we'll talk about here in

just a moment of this pass here is this helpful at all

oh yeah we've been teaching live here all week so this is where we are used to

hearing yeah it's helpful yes and uh so i just realized that the cameras are not talking yeah if

it is helpful anyhow then uh click on like this way we know that we can do more videos like this if it is helpful

Trades Markus & Mark Took This Week

okay so let's uh talk about a few examples of traits that we did take this week

so the first is amat i think we talked about this already on monday because we took it on monday so here's amat applied

materials so first of all what do we know about applied materials we can

actually take a look here at the annual income statement and we see since 2017

2018 2019 2020 their revenue is pretty stable i mean they're not growing

they're not they're not shrinking but also we see that the that the profits are pretty stable so it is a profitable

company has been for many years applied materials i think their basic materials are they uh what does it say here let's

just um quickly check uh it's producer manufacturing industrial machinery okay got it so

industrial machinery uh seem to be okay we can take a look at the quarterly statements and this is what i i really

like to see for a value stock right at the quarterly statements we see that over the past four quarters moderate

growth in bose in terms of revenue and also profits so this is a stock that i

wouldn't mind owning at all they've been around forever i mean i i've traded amat

probably 10 12 years ago at this one they've been around forever and so now the question is if you want to own it at

what strike price do you want to own it and earlier this week it popped up at the 121 strike price and if you look at

this so it has been trading here between i want to say 120 and maybe 142

over the past few weeks if we zoom out here a little bit we see that this has been happening pretty much since march

this year and this is where we said wow there's a great opportunity so let's trade it and uh we sold uh let's just uh

go over here to power x optimizer let's go to the calculator so here amat

we did this on monday sold the 121 for 68 cents and uh this is working out

great because ever since amat has been pulling up yeah not a bad trade i actually sold the 120

but uh with the way that it continued to trade the 121 was a little better you got some more premium yeah all right so

another one is ark we've traded last week already right ark
kathy woods innovation fund here uh the ark innovation etf uh also earlier this
week dropped down and let's just uh take a look at this so overall uh this is an etf it's a hedge
fund do you want to own
a rkk and i mean you might have a different view and you might say you know what i think that
cathy wood here is too aggressive uh
investing in emerging not really emerging technologies but i mean she's definitely
uh investing more aggressively in tesla electric vehicles uh draftkings i mean
these are names that you typically don't see hedge fund managers picking up
so but uh we liked it i mean i think it's a good one and uh so
again step number one do you like this stock or etf do you want to own it
and for us it was yeah sure i i mean i know that you know she has a lot of
followers did real well last year and we see her on the chart uh kind of bottomed
out in may dip below 100 but you know those round numbers could act as support too in this
case quick popped below and
then bounced higher traded in range between about 110 and you know maybe 125
130. so i like the opportunity to sell puts we sold the was it the 103. uh
let's see 103 or 105. uh let's quickly jump over to rxoptimizer if it wasn't the 103 that we did it
last week at one
to three i think i think last week was 105 and this week we sold the uh 103
there we go okay sold the 103 received 58 cents 58 dollars per contract i was trading 10 contracts
so that's uh 580 in
premium that we received for this one and also this one is looking good i think we we exited this
one earlier
today with 90 of maximum profit so as you can see right now it's trading at 112 and uh we sold
the 105 103 because
we said we're okay owning this at 103. no problem here at all all right and um
then another trade that we took and all of these occurred on monday because on monday the
markets were falling so monday was just perfect
blackstone i was always want to say black rock but it is black stone
so blackstone finance investment managers also very similar here i want
to say to the ark fund but definitely more conservative and if you look at a
at a weekly stock the weekly chart here we see that they have been doing solid
going into the pandemic uh pull back here in the pandemic and then just a huge run up so here of
course the
question is do we want to own it and one thing here because if there's this parabolic move that's
just out of
control i would be concerned that we could get a huge drop back but this thing has just
been going str you know up at a real nice 45 degree angle and just moving
really nicely so uh i i like the the opportunity i know the question is do you want to own it i think
that this has
had a strong uptrend even with pullbacks within um so uh for me it was a yes and
i think i might have mentioned blackrock 2 in one of the videos or at least because i mean
blackrock obviously is
also a hedge fund management company as is black stone here please talk about misleading
anyhow so

looking here at support where would you see support obviously here somewhere at the 109 level so we hit support earlier
here uh we hit it back here and this is uh i think that's what we traded right which one did we take oh the 107. so as you can see well below uh we got it for 59 cents traded nine contracts for a total of oops 539 dollars in premium there we go so uh 531 here 544 in amat another 518 ark and then we also placed another put on lds as another part of the rescue mission here and uh we can quickly zoom in there so that gave us another 580 so this was a little bit over twenty two hundred dollars maybe twenty three hundred dollars and all of this happened on monday and after this it was just kind of leaning back and watching it all unfold yeah and it unfolded pretty nicely only other trade that um i did so i didn't do blackstone because i was full but i traded uh a gdxj i was assigned gdxj uh you got assigned 39 two weeks ago oh two weeks ago okay i sold the 39 call last week it expired worthless collected real nice premium on that one and this week i decided to go with the most premium possible sold the 39 call again and today i closed the covered call at 90 max profit so there you go so pretty easy week so one of the reasons usually uh let me just come back to you here uh full screen usually especially if we are so far away from our strike prices we would just let these puts expire and also the call however this week is a special week tomorrow is the jobs report and jobs report right now is super important here's why everybody is worried about inflation and interest rates so these are two big topics right now uh it will shift probably next week or the week after two earnings but right now the major focus is on the yield the year of the yield the yield which is interest rates and uh the yield is influenced by inflation and employment slash unemployment uh because these are the two main goals of the fed they want to keep inflation low and employment high or unemployment low however you want to see it and this week we had a bunch of jobs report that have already been released so uh as you know monday was just a crazy day what concert on monday again i can't remember gosh the week just blew right by the markets were dropping off monday why would they drive money oh because of the yield the yield oh yeah that was the story sure yeah okay anyhow so then uh we we had uh yesterday uh the adp non-farm uh employment change that came in better than expected oops and i should probably share my handy-dandy ipad there there we go and then we had today unemployment claims and it already came in better than expected so tomorrow the all-important jobs report where we will hear how we did in september and here is why this has significance as you know the fed will keep a very close eye on this and then

basically decide how quick they want to start with their tapering and once they start tapering the bond as a purchase program this means that interest rates will rise so tomorrow the market can go either way and here's why we decided to close our position at 90 today because if the markets go up tomorrow okay then we left a few dollars on the table however if the markets are going down tomorrow we have another shopping day this is when we can sell more puts collect more premium and therefore we wanted to make sure that we realize profits and have buying power available in our portfolio to do this that we free up some of the slots here yeah and that's the thing we started today's video by running through opportunities on the scanner to go through the process to look at some trades to consider and there weren't any that we would want to trade the markets are also up one percent right so that's not the best time to be selling puts in fact in one of the other uh videos that we did someone asked that question ideally we're looking to sell puts on down days and sell calls if we own shares on up days and so it doesn't surprise me that going into the close where the market's up one percent that there isn't a whole lot to trade but going into tomorrow who knows exactly so anyhow this is what we have been doing this week tomorrow and if the markets are up i probably won't do a much tomorrow maybe there's an opportunity to sell some calls against our existing positions so right now we own shares i own shares of jwn nordstrom and our shares of lvs las vegas sands so maybe if the markets jump up tomorrow there might be an opportunity to sell calls and otherwise it's a great day to take a day off i mean the the way how we trade so all we need to do is early in the morning see if the markets are up or down and then based on this we make our decision yep all right um now we do want to answer your questions here in just a moment but we also promised you to talk quickly about uh some major mistakes that traders make and this is what ties into what we have just shown you so mark what is one of the big mistakes that the traders make that you see as a coach

Common Trading Mistakes

so one of these major mistakes is trading when you're not ready and this is where practice truly does make perfect and so you know with the mastermind group that we were with today and in this week you know it's nice to to get the group together because we've been working together for a while there were some newer people but some people who had also been trading for a while seeing success and and being profitable and one of the first things that i uh experience with i'm working with someone and we hop on the phone is that they're eager to dive in but they don't have the mechanics down yet right so it's important to practice start small before

you start trading big size right and there's two things i mean really use a simulator and i know nobody wants to use a simulator because it is boring it is not real money but the simulator serves two main purposes first of all you get used to the strategy and you can already make mistakes on the simulator so that you can learn from them and avoid to make them in real time and the other thing is what you said to get the mechanics down i mean know how to use your broker platform how know how to sell an option know how to roll an option know how to close a position right because nothing is worse if when you think you close the position and in fact you just double down or open another position and especially when options it's super important that you learn these basics and this is why we highly recommend to make at least 40 traits on a simulator and yes this might take you maybe four weeks or six weeks but think about it this way how many more years from now on do you want to trade do you want to trade another four years eight years 10 years 20 years so what's the cost these these three weeks they don't matter it's not that right now we're so unique market conditions that if you don't take the trades right now you miss the once in a century lifetime opportunity no not at all i mean we're we're actually in pretty choppy market conditions going to october volatility is rather high i mean we are coming back from september first losing months in seven months so i mean if if you practice october which is rather choppy that is pretty good it's almost like learning how to drive in uh rain snow and ice i mean because then then you're prepared for when you're alone on the road you get the idea yeah if i mean if you're new you haven't really traded you don't have a whole lot of experience or maybe you've traded but the strategy is new it could be that you're doing opposite of what you're used to right so you might miss out on a couple of you know winning trades but i guarantee you'll miss out on stupid losses and that's important all right another mistake so uh trading positions that are too large or too risky this is where it goes back to what we'd have just shown you you see when we went through the positions and if you join us a little bit late just watch the video again so we went through at least four prac four trades where we said here is why we do not want to trade them and you see when it comes to trading sometimes it's more deselecting trades and if you just say no no no no then automatically the ss rise to the top so i encourage you to say no more often and wait for the really good opportunities exactly and i know that you know i've helped cover coffee with marcus a couple

times over the last month or so and i've mentioned it too sometimes the premiums you're drawn to these premiums like srpt or it was edit and because of these huge premiums you think it's easy money gosh i could sell puts 50 below the market where the stocks currently trading and i could get these huge premiums but there isn't a uh you know what you get what you pay for right so you're stepping into some trouble and taking those trades trading risky positions another thing is if you're bored if you haven't really got into trades and you're you're just eager to jump the gun wait for a down day they come and when they do it's it's easy this is why it was great this week to spend the whole week together with a mastermind i mean on monday while shopping day we we actually took all four positions for this week so we took four positions and we took them all on monday then on tuesday we were basically leaning back it was working out pretty well and then on wednesday there was another opportunity because the markets were down so for whatever reason you have missed something on monday or there were some trades that didn't meet your criteria because you needed stocks with a lower strike price because you're trading a smaller account or something like this so this is where you had another opportunity on wednesday and then today it was also leaning back and tomorrow i mean it can be either way right we we never know this is why we are ready each day but we are not glued to the screen and say oh my gosh for the next three hours we need to place trades when there's nothing to trade yep right another mistake revenge trading revenue right oh my gosh i've done that yeah you can't get back at the markets the markets don't care no and then in the beginning of my trading career i did this because i thought it it's me against the markets right and the markets took money from me and i said you took money from me you okay i'm gonna show you i've taken the money back you owe me money have you ever said this to the market you owe me money the market owes me money no it doesn't no it doesn't so i mean trust me on this one here is how you should treat the market the market sometimes is generous enough to give you money and here is who the market gives money to it is the humble traders the patient traders and the what is the opposite of being greedy yeah not being greedy traitors what is the opposite of being greedy hey that opposite of not or not being grieyed just saying not being greedy this doesn't make sense yeah well [Laughter] okay so apparently the american english language there's no opposite of greedy okay whatever let's talk about another mistake so unrealistic expectations i think this is a big one especially these days you see um in the beginning of the year all these reddit forums came up and in the reddit forums you you hear how somebody has 10xed his money right how invested maybe 50 or 500 into gme

and made 5 000 or 10 000 and you see or bitcoin or cryptos where there's some crazy you know crypto that nobody's heard of and someone overnight you know they turn a thousand into a hundred thousand that's not the norm yeah and then you also see i mean you see a lot of ads of people telling you oh my gosh on this option trade you might could make 641 832 or even a thousand percent on an option trade and i mean these these are just cherry-picked trades and i know that they're very popular i know what represents pretty boring the src profits systematic repeatable and consistent we're talking about 30 per year per year i mean compared to what everybody else saying that's super boring but you know what this is what we have experienced over the years how the markets work yeah and even the wheel it has a very very high winning percentage but once i saw there was a it was an options service where they gave signals and it claimed 100 winning percentage and in the fine fine fine fine fine print it said at one point in time after the trade was suggested it was profitable so it had nothing to do with where it closed but at what because they didn't give you the exits they just gave you the entries so basically they just said okay at one point it was profitable so even if you entered right now and then it went up by one cent and then yeah i mean i don't know how they pulled it off but i mean that that's where that unrealistic expectation comes from because you read this crap and the the wheel is very very high winning percentage but it's also high winning percentage strategy because when we're trading we're very careful we're very selective with stocks that we're looking to trade and uh where we're looking to sell puts at and there are still some some boogers you know that is part of trading all right let's see uh we do have uh some more time so we can take a look at the questions and i appreciate all the comments uh the opposite of greedy i think we have uh fearful frugal frugal okay um generous content okay so apparently see it wasn't just me no there's it seems that there's no real opposite but i mean you get the idea of what we are looking for here okay so good to see everybody here uh so excited uh for us to do this live together and uh you know what actually i think there's pretty good format we can do it next week this way when we do the stock market updates sure because this week it was so it was so interesting so we have done the stock market updates in the morning as you know and mark has been uh sitting here and i've been sitting just 10 feet away at another table and this is where sometimes we looked at each other and was hot but i think this works well and the reason why the reason why we decided to do it separate uh we tried this once in houston when we were in the same room and somehow with the setup we had to sit really really really close together and

it was a little bit uh that's too close i mean we know each other for a long long time but it was very close somehow right i just think i didn't feel right but what was the thing about it because we have the weekend to think about it anyhow um so good to see everybody or

Ask Us Anything

see fernando uh fernando how are you feeling i know that you were planning to to be here and then you couldn't be here

uh hey we we missed you tremendously hope that you're feeling much better here okay good there's thorsen from germany

so good to see you and don says please tell me how bad of an idea it would be to even be thinking about

the 450 put for right next week i think it's a horrible horrible idea i mean there's just so much uncertainty around this one i mean as you know i am in right i'm stuck in right i wish that i

wouldn't be in right yes i wish that i would have sold it months ago and i didn't right i you know me i own this mistake i'm very transparent about this i'm letting you know where i stand i'm down i don't even

know where did they close today oh my gosh they closed another three cents down let me just show it to you

so that you see it and uh yeah this is uh this is not good i it seemed that at some point they were pulling it off my cost basis here is at 12.86 um and uh my break even is at 11.77 and as long as we are trading below it i am losing money so ah look at this post-market it jumped up to 505. anyhow

i it looked much better today and yeah long story short i mean this uh what the question was here uh let's see uh so don't ask me how bad of an idea super bad idea super i mean if you're

not getting one don't touch it yeah getting close to worst idea ever [Laughter]

there's probably worse ideas but you get the idea don't do this hey yeah so good to see you okay nick got uh both of the books very cool okay yeah very special today okay let's see if we can get uh some questions okay jeff was in the virtual boardroom uh up in alaska yeah we did that uh so we dual broadcasted it for uh the members that couldn't be here because we had a

super small group here uh to keep everybody safe and also to have fun with the group here okay so tim is asking can

you open an account with trade here uh from canada not yet but trust me um actually uh dan raju the the ceo founder

and owner of trade gear visited us here on tuesday and he talked about this it was great uh so he was here uh talked about is why it is not possible and there's just some rules and regulations

you see from the u.s side he's allowed from the us side he's allowed to open accounts with canada it's the canadian

side there are wolves regulation from the canadian side that prevents most brokers to open accounts from canada

unless they establish a physical presence in canada and for some brokers that make sense i mean i think td ameritrade has done it interactive brokers has done it right yeah and i

think it also uh involves a certain number of employees for accounts and so this is where it gets awkward because you have this you know they have physical locations but they're in like a digital business or you know internet business so it doesn't make sense to have these huge offices there when they could do everything in the u.s so they're working on it oj1 kenobi says hey guys tom sawson of tastytrade seems to miss dismiss the reality of support and resistance as a true indicator of direction what are you guys thoughts on this so here's the deal um my main criteria to judge another trader is is he making money or not because if he's make money he's using something that works for him and as you know for me for example i'm not using candlesticks does it mean that candlesticks don't work no not at all i think that candlesticks are fantastic and they just don't work for me i don't see the candlestick formation uh indicate indicators working great for me support resistant works great for me i would never really dismiss candlesticks and say they don't work and i don't think that tom is dismissing support and resistance he probably says that he's not using it in his analysis what do you think well you know i think that traders give too much um strength to things thinking that it's absolute like all the time this is where support is the stock cannot fall below that level that's not what i think i'm just saying that this is where buyers stepped in in the past that's where support is right that's where buyers stepped in in the past is it likely that they will step in there again i can't guarantee that but it helps me have an edge when i sell puts because i'm selling puts at or below that level so even if it doesn't hold it typically doesn't just go into a free fall right there's some activity around those levels so for me it's it's fine just like some people say oh indicators are crap they don't work because um it's uh what's old data gosh i'm drawing a blank indicators based on the past yeah but um what's the term that everybody tries to pretend is so important uh gosh someone help me out here i'm drawn to blank but it's like if you're paying attention to football standings and there's a team that's one in 12 and there's a team that's 12 and one don't you think the odds of the team that's 12-1 winning is actually like higher yes that that's the truth it doesn't mean that that team is going to win just like an indicator isn't going to work all of the time but it helps you get a feel for what's going on it's it's it's a crutch it's a visual representation of what happened in the past but of course anything can happen in the future all right frank is asking what the way happened to the german translation of your books shouldn't be translated during the summer they have been and here's the deal so one of the challenges with books is you have the translation and now you need to set the books and we had to translate all the

images in there and so after we're setting the books and i mean what is offsetting typesetting whatever it is
then we get a sample from the printer and i got the sample back and i said oh this looks horrible and i made some corrections we submitted it back to the
printer they reformatted it send us back a second example a second sample and i wasn't happy i think that uh after i received the second and made some corrections right now i'm waiting on the third sample and
as soon as i sign off on this they will be available so it's just a longer process which has nothing to do with the
translation the translation is done and right now it's just about formatting and making sure that the chapters start on
the right side and uh the the text is below the images that we wanted to have it anyhow you get the idea so uh jay is
asking can you show your current buying power uh stock bp and tasty uh you can put your net liquidity in account number
incognito uh yeah i will be happy to show you my current buying power i haven't prepared this yet so i have to
share my my main screen here um and this is where you know what it might be easier if i take a quick screenshot and
show you so that might be easier because right now it's a mess since i haven't prepared it but i i want to
absolutely show it to you so i'll do this mark if you can take a look at another question here yeah i uh and the only part to it is it's there you go oh yeah you can't see
it okay um let me just do this so i have two accounts in tasty and i will show it to you let me move this out of the way because i know that recently there were a lot of questions around this of hey
what's your buying power you should have to be tapped out on your buying power and now i am not uh so i just took a
screenshot i will bring it up here and make this as big as i possibly can
showing here the ipad there we go so um a little bit tricky i said
there's a smaller account uh right now and on the smaller account as you can
see there's a 20 000 in option buying power and 40 000 in stock and here this is the
larger account where i have around eighty thousand dollars in option buying power because i know that many of you
had questions around this recently and i hope that this helps so there you go
all right cool um let's go back to the full screen here there we go
cool uh what else uh jay with the right loss well you have just
seen it i mean there's plenty of buying power left here uh so around eighty thousand dollars in buying power and
there we go what else uh let's see what other questions you have uh ortika nobody says
though crypto mining has limited upside see this were i don't know enough about this
you know and this see for me a role if i don't know enough about a stock i'm staying away from this uh or if it is
difficult for me to understand why and how they're making money i'm staying away from this
all right why is the screen black because i'm using a dark theme
okay so junior says right file the secondary offering could be it could be

all right and keith said good old amat right i mean this is where you almost i think like warren buffett i mean warren buffett big fan of value stocks kind of hates growth stocks right and this is where you really want to think like this guy i i think in some of his views he's a little bit too conservative he still likes uh these uh seized candies right i think he's still a huge position in these candies anyhow already did he i think already just got out of nintendo yeah all right cool uh let's see what else uh what do you want kenobi says what do you guys think about dr barry shorten ark it's so interesting i mean michael bury the big sword i mean he's famous from the movie and yes he was absolutely right about the housing crisis and ever since he seems to be the oracle for shorting i think his track record for shorting is not that great i think he shorted tesla yeah that's what i was just looking at tesla was falling when he uh said that he had this big short position yeah and it was easy then to say oh look at my short position yeah let's see i i think that he established a short position in tesla probably somewhere around here maybe around there and as you can see ever since tesla has gone up so i i mean michael bury he's not the oracle from i don't know where yeah i mean he does some fundamental research based on his research he has a certain position with a rkk i mean you could say he's right he's wrong i don't know time will tell i think he just established a short position very similar to to tesla where he did earlier in the year not quite sure uh so does this influence our decision to trade it not really yeah because there's two parts it's really just a story right at this point it's just a story but he could be right and we could be right right he i don't think he's taken a short position just for two days and he's probably looking at what's gonna happen in six months and for us really next couple of weeks is all we need to worry about roland says what's your master plan for right we talked about it in the mastermind was it yesterday so right now we're a little bit out of time because i want to take my time so i'll do it definitely in one of the upcoming coffees with marcus i already promised you in the last one it's going to happen it's going to happen okay so um as you speak the markets are selling off preparing for tomorrow maybe they do maybe they don't i don't even know where they're in aftermarket trading right now seems that they're slightly up well we'll see we'll see what happens here tomorrow oh my gosh mark i mean time is flying when you're having fun it seems that uh we are already at the end of 45 minutes this was fun lots of fun did you guys have fun if you did have fun and you enjoyed this it was fair and click on like because next week we are together we have another group of our mastermind members coming right here in clearwater beach uh florida uh we'll be together if you enjoy this joint coffee with marcus and mark uh by the way before we do this yeah click on like so you show your coffee show this disgusting thing just selling me out today's episode has been sponsored by coca-cola coffee

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well anyhow have a great rest of your week and let's see what happens tomorrow
we'll keep you posted and see you on monday thank you everybody yeah i think we finish here
it's a good
break