

i want to show you exactly how i did in february uh how much money i made in february and what trading strategy i used for this so if you're ready to go let's dive right in oh by the way today the markets are selling off look at this uh right now the s p is at 3 434 down 4 what did i say yesterday what did

i say the previous coffee with marcus where will we go 3 500 to 3 400. anyhow that is not what we are talking about today what we are talking about today is the following i've prepared a little agenda here for the next few minutes that we will spend together so first of all

i want to show you the most important metric when trading and it is not the winning percentage it is not the average profit per trade and it is also not the profit factor so we'll talk about this in just a moment number two let me slide this in here

there we go we will talk about spc profits and why you must have them

if you plan to trade for a living so we'll talk about what spc profits are we'll also talk about i will show you how exactly i had 22 winning trades in a row

19 of them in august and right now as we are three days into september i already had three maybe four winning trades we'll look at it together using the wheel strategy here then fourth we will talk about the wheel strategy in detail

so that you know exactly what it is why it works what to look for when doing

this and we'll run through a few examples here and number five we will talk about there

we go how you can take the exact same traits as me as i as me aside

you get the idea uh so let's just uh remove this all right so that's our agenda here for the next few minutes no idea how long it will take to explain this to you but i i thought when went off some time and hang out

together so good to see everybody here and yes right now we are live and for those of you who are in the chat i will look at the questions later on but uh let's get started here so let's talk about the most important

metric when trading you see this is where many people are getting it wrong because it is not

The Most Important Metric When Trading

the winning percentage and you see this where most new traders they say oh i want a high

winning percentage far my winning percentage is 100 but it does not matter i mean

losses are part of our deal as a trader but but this is not high winning percentage doesn't matter

it is also not the average profit per trade what do

you think it is what do you think it is not

it is not uh the profit factor

it's probably a metric that you never heard about before because i must honestly say until i recently

started looking into this what is important to me i didn't i didn't see that anywhere

mentioned so let's talk about it the most important metric when trading is

the profit at least for me the profit per day ppd

so let's talk about this and why this is so important you see this is where you might i'm just

marking this in what red there we go should be probably green

but so let's see if we can make this green and then let me explain this to you of what it is why is it possible to see it

probably not as nice okay let me let me try one more one more and then we move on yeah that

works okay good so why is profit per day important well i'm about to show you how i made three thousand five hundred dollars but you see it doesn't matter does it matter whether i made this in

one day or a month or a year right so this is velocity and super super important so especially as we talk about the wheel strategy right here you will see why this is so important see everybody can tell you that they made a few hundred a few thousand dollars maybe they made a few ten thousand dollars with trading the key question is how quickly did they make it no

but this is not the only one the other the other important thing is that you must have s p c profits so profit per day is good but let's talk about spc profits what does that stand for

"SPC Profits" - Must Haves If you Plan To Trade For A Living

now if you have been following me here on this channel you have heard me uh talking about these three

things spc profits or profits that are systematic that is what the s stands for these are

profits that are predictable and well as you can see

spelling is not predictable needed when trading okay anyhow

and uh lastly they need to be consistent so let me show you exactly what i mean

you see this where you might have heard some people right now saying oh my gosh i made a killing on the apple split so

let's take a look at apple and uh you see since apple announced the split right here

they were up nicely but look at this right now they're crashing and burning right so there's two problems if you're

trading uh let's say so let's talk about this so let's say

let's say you made money on this split let's say you bought apple

and then it it worked really really well and apple moved up here's the challenge with

this if you're having a strategy that it's probably not a strategy just hey i

think i'm gonna buy some apple and it worked out good for you if it did good for you but

here's uh here's the problem this is not predictable

now let's actually start with systematic it's not systematic because you cannot

repeat it again because in order to do this you have to wait until apple has another split and this might be another

what three four five years who knows so this is also not predictable because predictable

because the question is okay when is the next stock going to split and when the next stock is going to split is

this actually also resulting in a run-up or could it be that after they announced the split

they're going down it even happened for apple in june 2000 apple announced the split and in june

2000 in the six months after between june and september apple went down by 60 so you see

want to make sure that it is predictable and uh the next important thing is consistent

i mean it's great if you got lucky right and uh and you made some money on this but can

you do it again and again and again you see this the strategy that i want to show you today the wheel

strategy which is one of the trading strategies that i trade all of my trading strategies are

systematic predictable and consistent because that is super important when

trading um i i don't know about you if you treat trading as a hobby then it's fine if you

have windfall profits every now and then see some people are trading ipos uh some people

might have caught uh what zoom that jumped up like crazy 40 but again can

you do this again and again probably not right and this is where right now i want to

show you how i personally do it but let me ask you thus far is this making sense the

the profit per day that we will talk about a lot during the session here and also having

spc profits systematic predictable and consistent if this is making sense thus far do me a favor and click on like really quick uh because then we can move on and on know that i don't have to spend more

time on this okay good fantastic all right so let's talk

about the third uh topic here how exactly i had 22 winning trades in a row with the

How Exactly I had 22 Winning Trades In A Row Using The "Wheel Strategy"

wheeled strategy now um so let me explain the the rational behind the wheel strategy because i think it is important that you know this before we talk about the wheel strategy in detail so here i'll show you

exactly what i'm doing but let's talk about the rational first of all the wheel strategy means that you

are trading options i'm moving this a little bit out of the way so that we have more room to write a few things in here

now when trading options options are very very special and here's why the two most

important things when trading options is first of all they have time decay

which is the so-called setup meaning options expire and until expiration

they actually lose value okay so very important this is one of the very

important things that you need to know about options and by the way i might go a little bit quicker here

over options because some of you or you might already have experience with this so uh if you don't i made

another uh video for you it's called options 101 actually i made a lot of videos for you

and they're in a playlist you you can um you can watch this playlist if you want to understand this a little

bit better but i will explain time decay in a little bit more detail

and the other thing is important thing about options that you need to know is that a lot of options expire worthless now some people say

it's 90 of options expire worthless some people say it's 95 of options i don't know how much it is but a lot of them are expiring worthless and you should see it like

insurance right i mean if you're looking at options think about it like your car insurance so your car insurance has an expiration

right you pay a premium your insurance company receives the premium

and your insurance company ensures you until a certain date and once this date passes

you're no longer in short unless you pay them premium again now let me ask you if you think about

all your insurance premiums car insurance uh what is it health insurance um

life insurance uh house insurance right i mean so what what do you think

who's making the money the insurance or you i mean every now and then you might have a claim but

you see in the long run in the long run as we all know insurance companies are making most of the money and this is what we are doing here a part of it what we are doing with the wheel strategy so think about

it like writing insurances and taking advantage of time decay and

pretty much hoping that nothing happens so let me explain this in a little bit more detail and in order

to do this i want to actually go to boeing let's go to boeing

so you see options have strike prices and here you see the chart of boeing today also as all the market is going down boeing is going down that does it doesn't really matter so what you need to know is that when you have call options okay when you have call options so all of these core options expire worthless if the price is below the strike price at expiration so um yep that makes sense so we'll put it in here uh i probably have to put this in two rows so this is because it's super important that you understand it yeah if the price there we go it's below the strike price of expiration so let's take a look at an options chain right now that's what i want to do the boeing option options chain so we have uh for boeing quite a few options that expire tomorrow september 4th right now as i'm recording it is september 3rd so boeing right now is trading at 169. so we will see where boeing is trading tomorrow but as you can see there is a lot of strike prices right here and tomorrow all the strike prices that are above the current price will expire worthless so this means that if you sold an option and you collected the premium you're going to keep it right now all of the calls that are below the strike price they have value and we'll talk about this what it means here in just a moment but i want to complete the example uh so that you also know about calls and puts so let me write this down for puts and this is where put options expire worthless if the price is above the strike price at expiration now again very very important if you have never traded options before please take a look at my playlist options 101 so that you understand the strike prices expiration and premium a little bit better but so are you following me thus far is this okay because i want to go at a fairly quick pace here because i want to go to the nuts and bolts of the strategy but i first want to show you the the underlying assumptions here or the underlying facts because this show as you know is all about facts and this is what's uh what's happening here good so uh and if you take a look right now at all these puts that are below the current price and again we have to look at tomorrow because this is september 4th and right now as i'm doing this video it is september 3rd markets are closing in 15 minutes but tomorrow all of these will expire worthless um no i do not want to place a trade anyhow so this is very important to know and here is how we are taking advantage of this i want to show you uh two specific trades and then we'll walk through them uh in detail so i want to show you a trade that we just did a few days ago and i closed it today so boeing i sold a put at 160 250. what do you see right now so i sold a put and again put the options expire worthless if the price is above the strike price at expiration so as long as this state as boeing stays

above 160 250 it expires worthless so this is part of the strategy and you need to understand it so let me just show you exactly of what happened here in the case of boeing i want to show you the exact trade i want to show you the trade of the last seven days and we are looking at boeing so as you can see i sold this was on august 28th august 28th was uh one on monday believe so few days ago so on august 28th i sold i sold one put for 95 cents so let's write this down so here i sold one put at 160 250 and i received 95 in premium for this so i sold it for 95 cents and options come in 100 packs so it would be 100 times 95 cents uh so it's 95 this is what i received like an insurance and as long as it stays above that's fine now here's a cool thing here's something that we as trader can do that an insurance cannot do we can actually buy it back we can buy it back we can actually uh so it's almost like if we received money for this insurance we can now sell it to somebody else and this is what happened today so today i bought it back for six cents so let's write this down there so today this was on 8 28 i sold the put and on 9 3 i bought the one put back for 6 cents so this is six dollars and this means that my profit is eighty nine dollars in what is it five days in five days now this is where you might say uh 85 in five days well let's take a look at this so 85 let's bring up the handy-dandy calculator here because you need to understand the premium per day so here 89 let's actually use 90 is that okay with you if you round it up a little bit divided by five so here this means that on this trade my ppd my profit per day is 18 okay making sense thus far good all right so this is one of the examples would you like me to do another example or so shall we first continue and then we revisit a few other things let me actually okay one one more example so let's do another example here aig aig is where right here as you can see we sold the 28. so let's take a look at aig and let's take a look at the exact trade that happened here so aig also on august 28th so five days ago i sold seven i got a split fill so i sold six and then one uh but here at 28 cents so i sold seven so let's write this down i sold seven puts at uh here we go at 28 cents and again that would be 28 since they're trading in 100 packs times seven so here let's bring up our handy-dandy calculator upia here it is so 28 times 7 is 196 dollars so here i received 196. so this is the premium that i received and now this was on 828 and today on 9-3 i bought seven puts back and i bought them back at um three cents now i could let it expire tomorrow worthless but here you know what i thought why not i bought it back at three cents so that's three dollars times seven uh this is twenty one dollars so what is my total profit on this trade here so again bring up our handy-dandy calculator 196 minus 21 is 175 dollars 175 dollars is our profit total profit uh let me actually put this

out of the way so that you see it this is a little bit bigger here now again the important thing is the profit per day so let's see here we had what is our ppd our ppd profit per day is 175 divided by five days right we only hit it for five days and so we use our calculator divided by 5. so by the way why am i using the calculator that's a simple calculator do you see the buttons here so this has a divide a multiply a subtract and an add that's all you need it's all you need you don't need to have uh sophisticated calculators to do this anyhow so you get the idea that so this year is 35 dollars per day now again compare this to boeing boeing was 28 per day and this is 35 per day so the question now is going back to the wheel strategy how do you actually make s p c profits so let's go back here so here in these two examples that i wanted to show you with the example of boeing we made 28 per day and with aig we made 35 per day now with this strategy that i've been trading here together with you on youtube i'm trading a fairly small account so i want to tell you the account size i mean at least for me it's a fairly small account i mean it's all relative for you it might be different anyhow the account size is 50 000 so 50 000 and my goal is my goal is to make 100 per day because think about it if i can make 100 per day what does this mean hundred dollars per day means that i would make three thousand dollars per month or um if you calculate this for the year it would be thirty six thousand dollars per year and uh this means that based on a fifty thousand dollar account where we bring again up our handy danny calculator so if we can make thirty six thousand dollars based on a fifty thousand dollar account this would be a 72 per year don't know about you pretty happy with these returns now if i want to make a hundred dollars per day right and i'm making 28 per day on ba and 35 dollars per day on aig obviously that's not enough right so the idea here of this strategy is the goal is to have five positions in your portfolio and these five positions are making you each twenty dollars per day each oh that we went a little bit too far here we go each is making twenty dollars per day now please use this as an example your account size might be different your account size might be smaller your account size might be bigger your goals might be smaller your goals might be bigger doesn't really matter i just want to explain to you the principle of the strategy because i mean i've already explained the strategy here in detail we'll do it again but i just want to make sure if this is making sense thus far right okay so here i want to have five positions in my account and uh let's take a look at this right now i only have three because this morning let me show you my activity here this morning i got out of three trades so this means that i have to put another one or two trades in the account but again the cool thing is all of this that i'm showing you thus far is systematic predictable and consistent in fact this theta that you see here right this data expresses

how much money i make per day and here the account that i'm using at tastyworks is showing me a theta right now of 177 dollars per day what is my goal 100 again let's not get hung up in too many detail here for me it's important that you that you understand the underlying principle so before we go to the strategy in detail is this making sense is this helpful at all so that you understand the rationale of

how a trader thinks right before you go into a strategy if so do me a favor and click on like really quick would really help me out because the software that i'm using here to go live actually shows me how many likes are coming and so the more likes i see the more i'm motivated to go into more detail if you want and let me just quickly

yes say something there okay good fantastic

now i also want to make sure that when we go back here the account size is 50 000 on a so-called martin account a margin account means that i'm getting twice as much in buying power so i have a hundred thousand dollars in buying power um let me abbreviate this here a little

bit right i mean if you're having a cash account it wouldn't be 72

per year on a cash account it would be 36 per year but i i think you get the idea here right i i highly recommend once you know what you're doing that you are trading a margin account just because it it helps with the annual percentage here anyhow so let's move on and talk about the strategy in detail

okay so um again based on the buying power so

if you have a cash account yes it would be 36 i mean i'm not you know me seriously i'm not trying to hype everything anything up so you know others do this others tell you oh you make 300 on one trade i don't want to make 300 on one trade because again is that systematic predictable and consistent

no it happens every now and then if you get lucky and you know that most companies who are trying to sell

you something they they pump up their results by annualizing something and doing it in such a way that you arrive at thousands of percent i i don't know about you i personally think it's okay anyhow so let's go back and let's talk about

"The Wheel" Strategy In Detail

the strategy in detail now that you know the underlying principles again for me the important thing is it's like

selling an insurance keeping the premium and when keeping the premium of basically having daily income

that's what's important this is why i'm talking about the profit per day so

um hold on one second guys can um can somebody tell mark that

i'm not available right now um debbie jarrett if you could tell mark by skype that i'm not available right

now he's trying to get a hold of me here hey anyhow good good good um so

what is this wheel strategy and why is this so predictable and uh why are so many people loving this wheel strategy i know that several of you already trading the wheel strategy so let uh let me take you tell you the steps here first of all you want to find a stock

you want to find a stock that is going sideways

or slightly slightly up we don't need to capitalize this so and

i'll i'll show you more examples here in just a moment number two i'll just give you the the high level overview here and uh and then we'll go into more details so number two you want to know determine uh a price at which you you would want to own this stock is this english don't judge my grammar as you can clearly see you don't need to be good in grammar you don't need to be good in spelling and you don't need to be good at math to make money with trading doesn't this give you some hope it gives me hope okay so we need to determine the price at which you would want to own the stock and i'll explain in a moment why that is so then you want to make sure that you get enough premium when you are selling an option and again we are looking at the ppd the premium per day now this is where in the next step you sell the put option and collect the premium and i will show you a very specific trade that i did today so that you understand of what's happening so uh let's talk about this and this here like an insurance like an insurance making money like an insurance okay so let me show you uh one other trade because i showed you already aig and boeing and again this is when we look at the account here here's here year to date made 175 dollars on aig uh 78 dollars on amat uh 330 dollars in atpi 345 on ba so a total of 3 548 and i've been trading this account only for a few weeks okay so uh let's actually take a look at a trade that i did today so the trade that i did today is for tqqq now this is not really a stock it is actually mirroring the nade nasdaq so here's the nasdaq index and as you can see over the past few weeks it has been nicely going up and every now and then it has these dips right i mean let's uh take a look at these if i find my little arrow right there we go so the nasdaq in general is going up and every now and then there are these little dips right here and right here and right here and right here and the today right here so you see this is absolutely normal that we have these dips there's another one right here you get the idea okay so this is where i'm using a tool which is the rockwell income strategy calculator and this morning when i looked at tqqq this morning i mean first of all uh let's let's go back here to our handy-dandy notepad and say okay find a stock or in this case or etf right that is going sideways or slightly up now if you look at boeing boeing was going sideways right aig was going sideways what is another one that we traded here just want to show you a few more examples amat so amat uh pretty much going sideways here as you can see another one atvi so atvi is one that i've been trading yeah kind of going up going sideways so here today i was looking at tqqq which mirrors the nasdaq and it has been nicely going up sometimes as you can see here it is going sideways but overall it's nicely going up so going back to our criteria this is where find a stock or etf and in general stocks are better to trade just today most of the time i'm trading stocks today i found tqqq and really liked it

determine a price at which you would want to own the stock or etf so i was looking at this and as i was looking at it this morning right i thought you know what it was trading at 174 yesterday opened at 164 this morning and i thought you know what if i can own this at 150 i'll be a happy camper okay because here's the deal what you need to understand is when you're selling a put sell a put means that you have to buy the stock at the strike price if it doesn't expire worthless and if you're selling a call let's write this down here there we go if you're selling a call you have to sell the stock at the strike price and again i i did a more in-depth video on this so if if this is a a principal that is not familiar with you please take a look at the playlist options 101 i'll post the link in the description here so this is where i saw okay tqqq was trading at 164 this morning right now it's trading at a different price i know market's crashed today so i thought 150 looks good it means that it could drop nine percent today dropped 15 percent doesn't really matter and i'll show you why here in just a moment um i sold it this morning for let me show you uh here we go to the transactions and uh activity so i sold it for 66 cents 66 cents means that i'm making you see the premium collected here is 66 dollars and here i make this i'm making this a little bit bigger uh just pay attention right now to this column here that's the only column i want you to pay attention to so it tells me that my premium per day is 66 dollars whoa so going back to ba making 28 dollars per day aig making 35 dollars per day and tqqq making 66 dollars per day don't know about you but for me heck yeah that sounds like a great idea okay so that's what i did and i'm collecting the premium this premium the 66 dollars have already been deposited into my account now i know that some of you say right now tq has been dropping yes and that's okay and let me show you exactly why so i want to show you exactly why this is a good thing okay so if tqqq what have we learned if it stays above 150 by expiration tomorrow i'll just keep the premium so for tomorrow we have uh we have two possibilities either tqqq is above 150 if so i'm keeping the 66 dollars and i can do it again however if it is below 150 i have to buy the stock or in this case the etf at the strike price so if tqqq is below 150 by tomorrow end of trading day then i have to buy 100 shares of tqqq at 150 dollars so no matter what the premium that i got today nobody can take this away from me so this is what i already got now let's let's think about it if tomorrow i get assigned and this is where it goes back to part two of the wheel so this is just part one and there are some traders who get hung up there and say that's all i want to do i only want to collect premium if this is you then a different strategy that i have published here the theta kings is perfect for you so this first part here these first four steps is the theta king

strategy it's not the wheel strategy so here is the wheel strategy
if you get assigned we are already planning on this if we get assigned
meaning that we own the shares then sell calls to get
more premium we are like an insurance what does an insurance company do
when they have to pay out they are just selling more insurance premiums don't they and
we are doing the same thing now let me show you the math because this is where some traders
get hung up this step number five
is so super important so make sure that uh you are okay with
this so let me show you exactly what happens if we would get assigned tomorrow
we would buy tqq at 150 remember that's what we said that is our
strike price okay so number of shares today i sold one put
so options come in hundred pack if you're selling one call or one put it would be 100.
now i want to say you see okay now i'm selling a calls against this
and let's say i'm picking a strike price of 155. let's actually take a look at
this here so tqqq again right now we are one day away so if
i would sell tqq a call option these are the options here
at 155 look at this right now the bid ask is 605 over 655 you know what let's just
say we are getting six dollars for this we're getting six dollars for this so uh we're getting six
dollars in
option premium and uh this expires as you can see september 11th that is the expiration
okay so if this happens it means that i will collect in addition in addition to the 66
today i will collect an additional 600 now this means the premium per day is an
additional 75 okay now also if the stock now goes up
tqqq from 150 to 155 let me look at this what do you think
what do you think is it likely i'm marking 155 here do you believe that it is possible
strike 155 do you believe that it is possible
that tqqq moves up to 155 and now let me just
be exact here with my coordinates within one week do you think that is possible if so
if so i'm making additional money on the stock so if it goes back up to 155
i'm making an additional 500 so i'm making 1 100 in a week
don't know about you it really sounds good to me i'm loving this so
i'm actually kind of excited if tomorrow i would get assigned don't think that this is gonna
happen
because i'm pretty sure that it might bounce back but if i get assigned look at this i can make
eleven hundred dollars in a week
epi so this is where i i don't understand traders who are trading this
strategy and then they're sitting there saying i might get assigned
it's one of the best things that can happen to you because let me show you in all these trades that i
did all of
these trades year to date you see that uh making
175.78 330 345 135 420 blah blah blah
you get the idea you might see that there's one sticking out where i made 735 dollars
more than i made with any other trade why is that in uber i got assigned
so if you're not okay with this and if you don't have enough money in your account this strategy
is not for

you and this is very important this strategy is not for everybody right you do need to have some money in

your account and you need to know what you're doing and you need to be okay with owning the stock m-i-o-k owning

t-q-q-q heck yes would you like to zoom out and take a look at the weekly chart to get an idea of what tqq has been doing over the past few years

over the long run it has just gone up up up so i'm very happy with this

i'm okay with this and if you're not don't trade it anyhow so let me zoom out here a little bit

now what happens what happens if tqqq does not go back up to 155

then i only make 600 in one week that is what uh let's use our

handy-dandy calculator 600 in seven days

oh it's only 85 dollars a day don't know about you sounds pretty good

to me is this making sense thus far i know that there are some questions we we go to the questions here in just a

moment um but uh before we get to the questions here let me actually go to the last part here

and that's what i want to show you the last part is how you can take the exact same trait so

How YOU Can Take The Exact Same Trades

if what i've shown you thus far is making sense to you where you say okay i get it i understand

what this dude with the long hair is doing here i understand how this this wheel strategy

works i understand the underlying principle i understand how this is a strategy that

gives you the spc profits spc profits means systematic predictable

and consistent and if you say you know what i would like to take the exact same

trades let me show you exactly how this is done whenever i take a trade whenever i

personally take a trade i am issuing an alert

so here for example for boeing as you can see this is where i show you the idea is i

believe that boeing will stay above 165 by september 4th but if it is less

than 162.50 we will be assigned and we will sell calls against the position

and i'm showing you the exact trade that i personally do so this is a pdf

and i'm sending this out as a text message as an email and as an alert

if you're downloading the app here and i highly recommend that you download the app because then you're getting it

i mean it makes ding ding ding ding as soon as you get an alert so you also see the buying power that is

needed and sometimes i'm choosing stocks with a higher buying power sometimes i'm choosing stocks uh let us

see if i find here the other example for you with some less buying power here's another one

aig okay so it shows you exactly exactly what to do there's no guesswork

here now i started this alert service a few weeks ago and i know that many of you are already

in this alert service how are you liking it thus far i mean are you making money with it

yeah right so i mean if you have been following what i have been doing then you probably

see very very similar results and you see that you are making systematic predictable and

consistent

traits here so if this is something that intrigues you where you say you know what

i want to do this we have a very special offer and i want to mention this here uh

before i look at the questions and we are getting into more details here so let me show you

what i got for you so the rockwell power income alerts if you go to

rockwelltrading.com alerts we'll post the link in the description and we'll also post it right here in the uh in the chat

you have three options you have three options which is the following you can either get these alerts monthly 447 dollars a month and honestly it's a no-brainer i mean i want to take a quick look at the results again just one trade just one trade and usually we issue 5 to 20 per month but just one trade would make you back the money so we have a monthly plan no long-term commitment you're getting exactly you see exactly what you're getting here i'll do they have a lifting for you i'm picking the stocks i'm picking the right

one i'm using the calculator i'm showing you exactly what you're supposed to do and i'm making sure

that you are getting enough ppd premium per day we also have a quarterly subscription where you can save some money you save 33 if you are subscribed to this quarterly

for 297 or what i feel is the best value

is the annual subscription here's why so uh instead of paying 147 dollars per month that would be what where's my handy-dandy calculator so 147 times 12 would be 1764. if you pay monthly right so here it's 101

764 but it's only 997 dollars per year and if you act within the next three days so there's a countdown timer there we also give you some bonuses so you get the wheel training so today i did an abbreviated training i did an in-depth training uh that's an hour and a half i think maybe even two hours long where i walk through this in detail i'll

also give you this wheel calculator for me this tool i would never ever never ever in a million years would i put a wheel trade on without having this calculator that tells me exactly the numbers that i need and again in this training right here i'll explain exactly let me make this a little bit bigger so that we can see it i'll explain exactly how to use it

so then theta kings as i said there are some traders who are uncomfortable with number five there are some traders who prefer to just do the first four steps that's not the wheel it's a different strategy and it's called theta kings and i did a training on this on how to do this that you don't i mean that the possibility is high that you'll never own the stock with the wheel you want to get a sign because as you see this is how we can make eleven hundred dollars in one week oh loving this okay anyhow so uh

this is where if you don't like this idea and you only want to collect premium then theta kings is for you it's a different training because it's different premise and therefore i'm giving this to you as

a premier as a bonus so as you can see bringing all of this up the total value is 3955 and if you choose to log in your annual subscription

it's only 997 dollars per year so you get these trainings here in addition now if you're part of the mastermind don't worry about it you already have access to this so if you're part of the rockwell trading uh

calculator uh if it's an opera trading mastermind i looked at the comments here i shouldn't be doing this

then all of this is included for free now the training the calculator and this training the theta king's training are only included in the annual yes let me do this rockwelltrading.com alerts yes i want to shamelessly bribe you to commit today and say you know what this sounds good let's do it some of you have already been doing it for the past few weeks and i've already collected premium you might have already collected 997

even if you collected half of this i mean think about this way i told you you see the results in a few weeks three thousand five hundred dollars you okay with it you see this is a no-brainer i mean

if all this would do for you it is give you three trades that are working out look at this yeah you're already ahead of the game but you're getting oops there we go

[Laughter] the usual uh i'm not sharing my screen but i'm doing something really cool on my screen that you don't see anyhow just a few traits are making it back and you get five to twenty trades every month you

don't have to trade them all you can even pick and choose see whenever we issue an alert uh we're actually saying you know what here is what's happening now important disclaimer there's a risk

of loss in trading please use the above traders as guidelines and make your own decisions don't take any positions that you don't

understand or can't afford so you can actually follow it for the first

few weeks um on a simulator if you choose to do so no problem at all anyhow so i know that there's a lot of great questions coming in and i want to answer the question but i also want to make sure

that i did cover everything that i wanted to cover today so now you know the most important metric when trading and it is the premium per day whether you're buying or selling you want to look at the profit per day how much money do you make per day you also know about spc profits

systematic predictable and consistent and this is what this strategy is giving you you know these two important things about trading options time decay and that a lot of options expire worthless

so that you're basically acting like an insurance we talked about the goals that you can expect here

and you can also you now know the wheel strategy in detail with very specific examples plus i've shown you how you can take the exact same trade so in order to do this go to

rockwelltrading.com alerts and again it's your choice

you can try to do it by yourself if you do please be super careful yeah this is a dangerous strategy if you

don't know what you're doing if you know what you're doing it's a fun strategy as you can see okay all right uh let's

Deep Dive Q&A

actually actually talk about uh a few questions that were coming in here uh so

i i have to read them over a different screen because there were so many don't want to scroll back but the tattooed entrepreneur says tqqq trade is

getting wrecked with the sm with a sad face really a sad face

if you can make another eleven hundred dollars in a week so worst case scenario worst case scenario you're getting assigned tomorrow you can make six hundred dollars in a week uh best case scenario you're making eleven hundred dollars in a week why the smile why the frowny face smile this is good okay so it's just important that you understand it okay so lance is asking the same thing lance i mean come on you and i we know each other with tqqq plummeting thus far
 Q: With TQQQ plummeting, thus far, would you still want to hold it until tomorrow? would you still want to hold it through tomorrow yes yes yes
 i am okay getting assigned okay lance and everybody else who's right now biting your nails i hope that today helped you a little bit understanding of why i am okay getting assigned tomorrow
 it's part of the strategy and this is where again if you don't like this idea of getting assigned if this is making you nervous right now right now you're a nervous wreck because you might get a sign
 trade theta kings trade the first part of it so don't trade the wheel trade theta kings this is why i'm throwing it in as a bonus here but you see
 as you get more experience with this and in the example who here has traded uber with me who here got assigned in uber and at first thought i'm assigned an uber what do i do now and then a few days later oh oh this actually this good this is fun
 okay so you have to go through it once and then you'll be absolutely okay okay so week says i hear the maximum amount of decay is the last three weeks uh shouldn't we sell three weeks out um you can go up to four weeks often uh the the strike or the expirations that i choose are only a week or two weeks out it's anywhere between i want to say um a week five maybe five to 15 days something like this right but but i might get out let me just show you an example here uh so right now i do have a few positions that expire september 18th today is september 3rd so i have another 15 days but you see i got uh got a lot of premium there so that was okay for me okay let's see um so the tattooed entrepreneur saying hey mark marcus when selling covered calls if the
 Q: When selling covered calls, if the stock closes well above the strike price, what happens to the negative premium equity above the strike price at expiration? stock closes well above the strike price what happens to the negative premium equity above our strike price expiration
 well uh the the other person who bought the call from you is getting that right so it's not that you're getting it so this is why uh very important again going back here um to this it's so important that you know that there's two steps number one and again we're looking at this column here and then number two so yeah if if tqq until 11th of september goes to 170 it doesn't matter we would only make a maximum of eleven hundred dollars so but we can choose for example to look at this i wanna show you something really cool uh let's go out to a strike price of uh 160. so if you go to a strike price of 160 we would get what's still four dollars still four dollars and you see this is

what i'm doing for you so this way you would get four hundred dollars plus it goes up to 160 an additional thousand

dollars so you would make thousand four hundred dollars in one week and you see this is where i'm doing all the heavy lifting for you uh because you you might have experience and if you are an experienced trader then

i'm pretty sure that today was super valuable and says i got it if you are a little bit unsure of what's happening there and would like to have my guidance and would like to take the exact trades i promise i promise every single trade that you

get every single alert i'm putting into my own account so that's going to happen so you're not getting anything that i'm not personally trading and publicly trading here so that you see it so uh this way you have a little bit more certainty of what's happening okay so uh vic is

Q: How do you determine what strike price to sell?

asking uh how to determine what strike price to sell well you see this is where experience comes in

uh i i'm looking at natural support and resistance i'm looking at uh what is you see for example there's a implied volatility you want to look at the expected move there's several things that you want to look at and i i've been trading for a long long time so i know and uh let's just take a look here at for example boeing again

let me share my desktop here so boeing you get the idea i mean here

it seemed that the strike price of 162.50 was fairly good support so i'm often

looking at natural support or resistance aig uh it's it's right here you see it was

strike of 28 this is what happened recently so i'm looking back over the last few weeks anyhow great question vic uh

appreciate the question here okay so uh tamil says uh marcus did you work as a teacher

your explanation or teaching is very good oh thanks no never worked as a teacher i i just have i have a passion for

trading and i have a passion of showing you what works for me so don't get me wrong i'm not sitting here and saying

you must trade this way and you have to buy this stuff i couldn't care less i mean i love

showing you what works for me i am making it as affordable as possible as i possibly can

if you want to trade with me and this is why we're offering the service now i can also clearly tell you this

service we will close it down once the timer hits zero so we have a timer here once it hits zero we will shut it down

and here's why i mean you might not have a lot of training experience and i want to make sure that my team can support you because i personally i'm busy looking for the best traits but as you

know at rockwell trading we have a team there's a team of what are we now 17 or 18 people might be a little bit more don't know because i'm not involved in running the business i'm just showing you what works and this

is where the team has helped me tremendously by the way if you want to talk to the team you can at any time call or text 512-337-1

or email support rockwelltrading.com okay so um kalina says

after you sold a put when you buy it back what you mean by a put as would you buy the same strike

price yes you just close the trade and uh in the in the training you see exactly

how it works uh let me actually show you it's super super super easy you see if you have an open trade um all

you need to do is right mouse click close close the full trade and boom

that's it right and uh again i i'm recommending that you use tasty works if you like

more information about this it's the broker that i personally use go to rockwelltrading.com

tastyworks

there's a reason why i like using it i i did a very detailed comparison of different

brokers and i i prefer tastyworks but you can do it with interactive brokers with schwab with

fidelity with td ameritrade

it doesn't really matter who your broker is okay good and

Q: What about the days the markets are closed?

so bans is asking what about the day the markets are closed you're still collecting the premium my premium collection that i do is based

on calendar days not trading days so even when the markets are closed

right i mean the premium is ticking away okay so

uh raverdown says will i get an alert on the next tq move tomorrow what to do raver absolutely you see again i'm

showing exactly what i do if i'm getting assigned tomorrow then on monday i'll sell calls against it and

i will send you an alert by text by email and uh on the app

so that you know exactly what to do i i don't leave you hanging there of course

i show you what i'm doing no worry okay good good good

Q: What's included in the Mastermind, and how much for that?

so alexandros is asking what's included in the mastermind and how much for that if you are interested in the mastermind

please call or text lisa she can give you information there 512-858-8523 or send

her an email at lisa@rockwelltrading.com the mastermind is my private group of traders it's a small

group of traders with whom i work personally uh once a month we are trading together

for a week a few times a year we usually go to cool places like cayman island

uh whereas we went to puerto rico uh we went to bahamas so it's a very

exclusive group uh this is not for everybody uh but if you're interested in this at all uh call or text lisa or send her an

email and she can help you with more information there and good let's actually get this out of

the way good there's a few more questions okay blind door is asking how much money do i

need in my account i highly recommend that you have at least twenty thousand dollars in your

account now if you have only ten thousand dollars you can use a martin account and

therefore you have twenty thousand dollars in buying power um anything less than ten thousand

dollars in cash is uh is difficult for this strategy just want to be honest

right so there are other strategies that i will explain here on this channel that might be better suited for you but

this is here with this strategy more is better the more money

the better okay good good good okay so helen are saying if you already

have the alert service but we're not offered the annual can we upgrade and get the credit fees

already paid i i'm very sure that the team can work with you so if you already sign up for the monthly

and you want to upgrade to the annual do me a favor uh just call or text support
rockwelltrading.com or 512-337
the team can probably help you with this helena so if you're interested in upgrading to annual i'm
pretty sure that
they will find a way to do this okay uh so sandra says tastyworks told me i can
only have fifty thousand dollars in put value even if i have a martin account of a hundred
thousand
really talk to them again there must be a misunderstanding right because trust me i'm using them
and i'm using them on smaller accounts i'm using them on larger accounts currently i have three
trading accounts
with tastyworks i have three trading accounts with interactive brokers i have two trading
accounts with nadex
one with infinity future so i have a whole bunch of accounts here anyhow good good good
um so uh do you deliver five to twenty trades per
month in options with detailed info for me or is it just enter the data you provided let me let me
show you again uh so that you see
exactly what this looks like this here is a pdf that you're getting you're
getting the link to the pdf send as a text on your phone so that you can look at it and zoom in so
i'm showing you the chart
i'm showing you the strike price i'm showing you this the green line uh the expiration right so
you have it
all visually uh robert yeah um robert you have it all visually
i explained to you the idea right here i hope that you can read it and then i'll show you the exact
trade right so i think that i'm giving you all the information so i'm explaining why i'm choosing
this
i'm expecting i'm telling you what i think will happen and then of course if you're getting
assigned
it will say current position that you have aig or tqq here and then i'll show you exactly what to
do okay great question so um if you get assigned how long do you keep
Q: If you get assigned, how long do you keep the stock?
the stock i mean i get rid of it as soon as possible usually i mean in the best case scenario
uh let me just go back here to tq qqq right so if we get assigned
so this is why i like to choose a strike price probably of 155 how quickly will we get back to 155
i
believe in a matter of days so i'm not planning to hold it in the long run i'm planning to hold it
probably for a week this is why i would choose
the option with one week to expiration right not much longer sometimes there's
no weekly options available so sometimes i have to go longer but the idea is to get rid of the
stock here
within a few days and if not no worries we sell more premium against it good question okay
we probably get can get rid of this one brian is asking do you have a live trading room no this
sounds like a job
right i mean i love looking at the markets but uh if you have been following me for a while you
know that for the past three
weeks i have been in germany so i've been traveling around and i like doing these youtube lives
here uh three times a week but i think i would shoot myself if i would do a trading

room that doesn't sound appealing and it also doesn't help you i mean let's be honest right i mean do you really want a dependent on another trader here this alert service it's it's a crutch and this is why especially if you say i'm serious i'm absolutely serious lock me in for the annual this is why i'm also giving you the courses that explain exactly what to do because i think ultimately you want to do it yourself you see you might have seen it in the comments here uh that are coming up there's quite a few people already trading the strategy and especially my mastermind members they're finding trades left and right i mean there are some some mastermind members who have made way more than i have made on this small account because they're more aggressive and ultimately that's what i want to do for you okay good good good so uh there's a few more questions and then we're gonna wrap it up so let's see chadley i am still trying to get up here out of every person who has taught options trading over my seven years of trading marcus the most informational straight to the point oh thanks chadley also recommend the book yeah you also can get the book no worries there um it's cents 4.95 it's actually free all i say is pay for shipping and handling but think about it this way uh you can get it on amazon for 20 bucks or on my website for four dollars and ninety-five cents but that's a different story okay good uh bassam is asking what is the annual okay annual just means that uh you will receive the trades here the trade alerts for the next year so probably around 100 trades and think about it this way if you get 100 trades and uh each trade is making you what even only 135 dollars even only 200 how much is 100 times 200 where's my ending any calculator hundred times two hundred twenty thousand dollars so i think 997 is a steal awesome does this help what does it mean okay good good good all right uh weird seeker do you enough alert service for nadex no no we don't uh i mean we're this the only alert service that i have for years i i didn't want to have an alert service because i thought it might be easier to to actually show you how to do it yourself but then i realized that many traders would like to have the assurance that they are taking the right trades and again as you go through this program here you might find your own trades and then you might already have entered a trade and then you get a text from me and i'm entering the same trade and you say yes i'm having the same trade here okay good good question here jay-z does it make sense to use the wheel and power x on the same account yes absolutely you can absolutely you can do that john cancun that's exactly yeah cancun really nice okay um so tj says do you provide the same strategy for stock trading uh no at this point it's all options because again there's a very specific idea behind it and here it's a it's about collecting premium if you are interested in trading stocks this is for you the power x strategy that is the strategy for you if you only want to trade stocks

so get the book and i have a tool for that as well it's called porex optimizer awesome tool you're going to love it i use it every day to find the best stocks and options to trade and then of course i'm also

trading the wheel here petty great question can you do this in an ira

yes you can mark hot can give you a little bit more information there

um because you see i'm originally from germany i never had an ira or 401k

but yes that is possible because you are selling cash covered puts and then you're selling covered calls so uh what you need is you need to direct you need to turn it into a self-directed ira but then you can do it in there it is possible okay

good good good uh brian actually thanks brian for letting us know it works great in an ira okay so will i be asking with tq must i initiate the purchase of shares tomorrow is it automatic it is automatic

you don't have to do anything lorena so good to see you here lorena by the way lorena is on fire uh you're finding so many good wheel trades lorena is in the mastermind has gone through the training weeks ago

uh paul uh you're on fire donna you're finding great trades uh brian i believe that you're finding great trades uh who else there's there's so many uh who are already saying uh okay i took this i probably forget a few i need to grab a sip of coffee here it's

been a while whoa have you really gone on for more than an hour crazy gotta wrap it up here good okay so let's just do one more because i think it's super important uh timothy's asking the strategy makes sense but what are the pitfalls where can you go broke if something goes wrong here's where you can go

where something can go wrong if you are buying a car if you're buying

a stock of a bankrupt company so when i do a trade i do a lot of

extensive research is there a chance of bankruptcy and of course you never know i mean companies can go bankrupt all the time but think about it boeing for example is boeing going to go bankrupt

no i mean it's probably not going to they have their struggles right but they're not going bankrupt you might have seen if we go back to the account here take a look at the take a look at the companies that i've been trading do any of these sound

familiar aig life insurance right applied materials atvi ba kss calls

marriott nike um can't remember what sy cisco i believe um uber

valero win i mean do these sound companies sound familiar to you

there's no risk of bankruptcy i do the research trust me on this one and i make sure but uh there's a great

question so what's the downside the downside is if you're getting stuck in a in a trade that goes down down down down

down so you want to make sure stock selection is the key and

again i'm pretty good at it because i've been doing it for a long time so that's why i'm saying this strategy

is dangerous if you don't know what you're doing because sometimes you can collect tons of premium on a stock that's about to go

out of business you need to make sure that you're not trading into earnings you need to make sure

that this stock is it's not subject to a takeover right so there's a lot of research that

i do for you before i'm issuing a trade alert but great question here

all right um that's it

so i i hope that you enjoyed watching this video here as much as as i enjoyed making it for you i love

hanging out with you on youtube you're amazing if you want to take advantage of this go to rockwelltrading.com

alerts you don't have to if you want to make money it might make sense so that you can take the same trades

that i'm taking of course there's never any guarantees but i've been doing it for a long time and if you know that i'm trading my personal

accounts with these exact trades it might give you some reassurance that this works for you again it's limited because uh we will close down uh the not not the service but we will

close it so that we don't accept new members right now you have an opportunity there's a timer on rockwelltrading.com uh rockwelltrading.com alerts more coffee

jump in before the timer expires the annual deal is the best and as you can see i believe it is fairly easy to make back the money that you invest in the service anyhow have a great rest of the day i will not do a coffee one with marcus tomorrow i'm going to take a break because we did this special one here uh but

we'll be back next monday as you know coffee with marcus mondays wednesdays and fridays at 2

30 central time 3 30 eastern time hey and if you enjoyed the video feel free to share it and give me as many

likes as you can this way youtube shows it to more people and i think it's good content so if you enjoyed the

content please share it and i'll see you in the next video take care