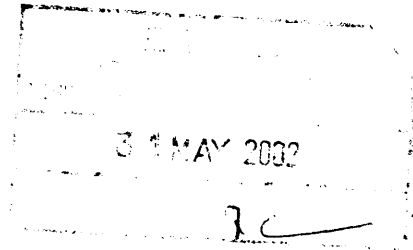




B U M I A R M A D A

31<sup>st</sup> May 2002

THE KUALA LUMPUR STOCK EXCHANGE  
Listing Department  
Exchange Square Bukit Kewangan  
50936 Kuala Lumpur



Attn: Cik Latifah Haji Mohd Yusof  
Senior Vice President, Listing

Dear Madam,

**ERRATUM - AUDITED ACCOUNTS FOR  
THE YEAR ENDING 31<sup>ST</sup> DECEMBER 2001**

Kindly refer to the above accounts which was submitted to your good office on 30<sup>th</sup> April 2002 in respect of the above mentioned matter.

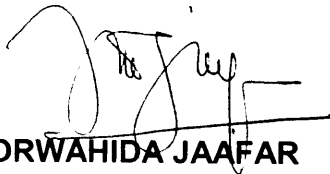
Please be informed that there is slight error at page 23, item 7, Director's Remuneration of the above account whereby there was reclassification from Executive Directors' fees and other emoluments to Non Executive Directors' fees and emoluments. Our auditors, PricewaterhouseCoopers has rectified the said error and we hereby submit to you thirty (30) copies of page 23 of the audited accounts duly amended for your further action.

We regret that this error has occurred and apologise for any inconvenience caused.

Meanwhile, please acknowledge receipt of this letter together with enclosures herein by signing the duplicate of this letter.

Thank you.

Yours faithfully,  
for **BUMI ARMADA BERHAD**

  
**NORWAHIDA JAAFAR**  
Senior Finance Manager.

**BUMI ARMADA BERHAD**  
(370398-X)

**Kuala Lumpur:** 1st Floor, Rumah Rohas, 61 Jalan Raja Abdullah, Kampung Baru, 50300 Kuala Lumpur, Malaysia  
Tel: 603-297 0562/564/566/568 Fax: 603-297 0559 Telex: MA021403 E-mail: bumiam@pc.jaring.my

**Miri Office:** Wisma Yong Lung, 2nd Floor, Jalan Pujut, P.O.Box 1228, 98008 Miri, Sarawak, Malaysia  
Tel: 6085-431888 Fax: 6085-437788 E-mail: bab@po.jaring.my

**BUMI ARMADA BERHAD**  
(Incorporated in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2001**  
(CONTINUED)

**7 DIRECTORS' REMUNERATION**

The aggregate amount of emoluments receivable by Directors of the Company during the period were as follows:

	<u>Group</u>		<u>Company</u>	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
	RM'000	RM'000	RM'000	RM'000
Non-executive Directors:				
- fees	287	271	287	271
- emoluments	40	-	40	-
Executive Directors:				
- emoluments	502	403	-	-
	<u>829</u>	<u>674</u>	<u>327</u>	<u>271</u>

**8 FINANCE COST**

Interest expense on:

- term loans	11,543	15,155	-	-
- bank overdrafts and bankers' acceptances	358	878	-	-
- hire purchase and finance lease	66	74	14	3
	<u>11,967</u>	<u>16,107</u>	<u>14</u>	<u>3</u>

**9 TAX**

In Malaysia

Income tax - current	2,128	2,504	150	136
Income tax - prior years	22	-	-	-
Deferred taxation (Note 22)	5,021	46	-	-
	<u>7,171</u>	<u>2,550</u>	<u>150</u>	<u>136</u>