

1. The Local Impact of Supply and Demand Shocks

Question: Select a specific local product or service (e.g., a seasonal fruit, tricycle fares, or rice) that has experienced a significant price change recently. Using the Law of Supply and Demand, analyze the factors that caused this fluctuation. How did this price change affect the purchasing decisions of consumers in your community?

2. Opportunity Cost in Post-Graduation Decisions

Question: As a graduating Senior High School student, you are faced with a choice: enter the workforce immediately to earn a salary or pursue a college degree which requires tuition and time. Apply the concept of **Opportunity Cost** to this decision. Analyze the explicit costs (monetary) and implicit costs (what is given up) of both choices. Based on your analysis, which path offers the better long-term economic return for a student in your context?

3. The Economics of Minimum Wage

Question: There is often a debate about raising the minimum wage to help workers cope with the rising cost of living. Discuss the potential economic consequences of a sudden, significant increase in the minimum wage in your region. Analyze the impact from two perspectives: (1) the low-income worker and (2) a small business owner. Is a wage hike the most effective solution to poverty? Why or why not?

4. Exchange Rates and the OFW Phenomenon

Question: The Philippines receives billions of dollars annually in remittances from Overseas Filipino Workers (OFWs). Explain how the depreciation (weakening) of the Philippine Peso against the US Dollar affects an OFW family versus a local manufacturing company that imports raw materials. Who gains and who loses in this scenario?

5. Market Structures: Electricity vs. Street Food

Question: Compare the market structure of your local electric cooperative (or water district) with the market structure of street food vendors outside your school. Identify which structure each belongs to (e.g., Monopoly, Perfect Competition, Monopolistic Competition). How does the level of competition in each market influence the prices they charge and the quality of service they provide to you as a consumer?