

## **PROBLEM-SOLVING TEST**

### **Product A Demand and Supply Schedule**

**The Elasticity Price 1 is 600 and Price 2 is 450**

Price	Qty Demanded	Qty Supply
₱350.00	1900	2150
₱400.00	1850	2200
₱450.00	1800	2250
₱500.00	1750	2300
₱550.00	1700	2350
₱600.00	1650	2400
₱650.00	1600	2450

**Formulate the Qty demand equation.**

**Formulate the Qty supply equation.**

**Compute the Market Equilibrium.**

**Graph The Demand and Supply Schedule**

**Compute the Elasticity of Demand**

**Compute the Elasticity of Supply**